RAGHAV PRODUCTIVITY ENHANCERS LTD.
(Formerly - Raghav Ramming Mass Ltd.)

Date: 04-09-2026

To,

The BSE Limted **Phiroze Jeejeebhoy Towers** **Dalal Street,** **MUMBAI- 400 001** **Scrip Code: 539837**	**The Listing Department** **The National Stock Exchange of India Ltd.** **Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex,** **Bandra (East), Mumbai- 400051** **Company Code: RPEL**

Sub: Investors' Presentation for the Joint Venture of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith Investors' Presentation for the Joint Venture of the Company

You are requested to kindly take the same on record and inform all those concerned.

Yours Faithfully
For Raghav Productivity Enhancers Limited

Neha Rathi Digitally signed by Neha Rathi Date: 2026.09.04 11:48:03 +05'30'

Neha Rathi
(Company Secretary)
M.No.: A38807

RAGHAV PRODUCTIVITY ENHANCERS LTD.

RPEL – TRLK
Joint Venture

Introduction to the Transaction

RAGHAV PRODUCTIVITY ENHANCERS LTD.

RPEL Shareholding – 80%

TRLK Shareholding – 20%

JV COMPANY

RAGHAV PRODUCTIVITY ENHANCERS LTD.

- Patented manufacturing process, proven at its Newai plants (near Jaipur, Rajasthan).
- Established customer base in East India and nearby geographies, to be strengthened and expanded through this JV.
- Strong customer value proposition, Pan-India supply to 26 states and 40+ countries globally.
- Customization and innovation capabilities through data-driven R&D.

TRL KROSAKI

- One of the global leaders in refractories technology, through its India plant and parental pedigree of Krosaki Harima Corporation and Nippon Steel, Japan.
- Large-scale quartzite reserves under its ownership, among the largest in India.
- Strong local establishment to provide operational oversight and compliance management in Odisha.
- Global business franchise supported by an experienced professional team.

- Establish a silica ramming mass plant in Odisha with capacity of **350,000 MTPA.**
- Initial outlay of **~Rs. 100 Crores** to be funded by debt and equity.

PREMISE OF THE JV

- Complementary strengths of RPEL and TRL Krosaki
- Targeting the largest and fastest growing demand cluster – East India
- Leverage best-in-class technology and access to high-quality raw material

Overview of the Entities

RAGHAV PRODUCTIVITY ENHANCERS LTD.

Raghav Productivity Enhancers Ltd.

- World's largest manufacturer of silica ramming mass.
- Market Leader and the most recognized brand in silica ramming mass industry globally.
- Group capacity of 534K MTPA at its plants located in Newai, Rajasthan.
- Pioneered the first fully automated silica ramming mass manufacturing plant with proprietary technology.
- Obtained multiple patents for its innovative manufacturing technology.
- Only silica ramming mass manufacturer to break geographical barriers; catering to customers across 26 states in India and 40+ countries globally.
- Industry R&D leader – developed high-performance products with differentiated applications.
- Turnover of ~Rs. 257 Crores in FY26. Listed on both BSE and NSE in India.

TRL Krosaki Refractories Ltd.

- Leading Indian refractory manufacturer with state-of-the-art technology and manufacturing facilities.
- Engaged in manufacturing, distribution and sale of all kinds of refractory products.
- Originally started as a subsidiary of Tata Steel Ltd. in 1958; Krosaki Harima Corporation (KHC) acquired a controlling stake in 2011.
- Subsidiary of Krosaki Harima Corporation (KHC), Japan, and a step-down subsidiary of Nippon Steel Corporation, Japan.
  - KHC is a global leader in refractory manufacturing technology, managing a global network of 20+ manufacturing units, regional offices and subsidiaries spread across Asia, Europe and North America.
  - Nippon Steel Corporation is Japan's largest steel producer and the 3rd largest steel producer in the world; listed on the Tokyo Stock Exchange, Japan.
- Operating one of India's largest quartzite mines in Odisha.
- Turnover of ~Rs. 2,880 Crores in FY26.

Key Terms of the Transaction

RAGHAV PRODUCTIVITY ENHANCERS LTD.

KEY TERMS OF THE TRANSACTION

01 Capital Contribution & Shareholding Ratio

RPEL 80%, TRLK 20%.

02 Exclusive Supply of Quartzite

JV to secure its key raw material under a long-term supply agreement.

03 Technology

RPEL to use its patented quartz processing technology for manufacturing silica ramming mass.

04 Royalty

RPEL to receive a royalty for the use of its patented manufacturing intellectual property.

05 Branding, Marketing & Sales Expertise

RPEL to use its brand & sales expertise to sell silica ramming mass in the East India market and nearby geographies.

06 Company Management

3-member Board: 2 from RPEL, 1 from TRLK.

Strategic Rationale for RPEL

RAGHAV PRODUCTIVITY ENHANCERS LTD.

1

STRATEGIC LOCATION

A manufacturing unit in East India, strategically positioned to serve the country's largest demand cluster.

Access to India's largest ramming mass consuming territory.

2

RAW MATERIAL SECURITY

Long-term consistent high-quality quartzite supply to JV company from TRLK Mines.

3

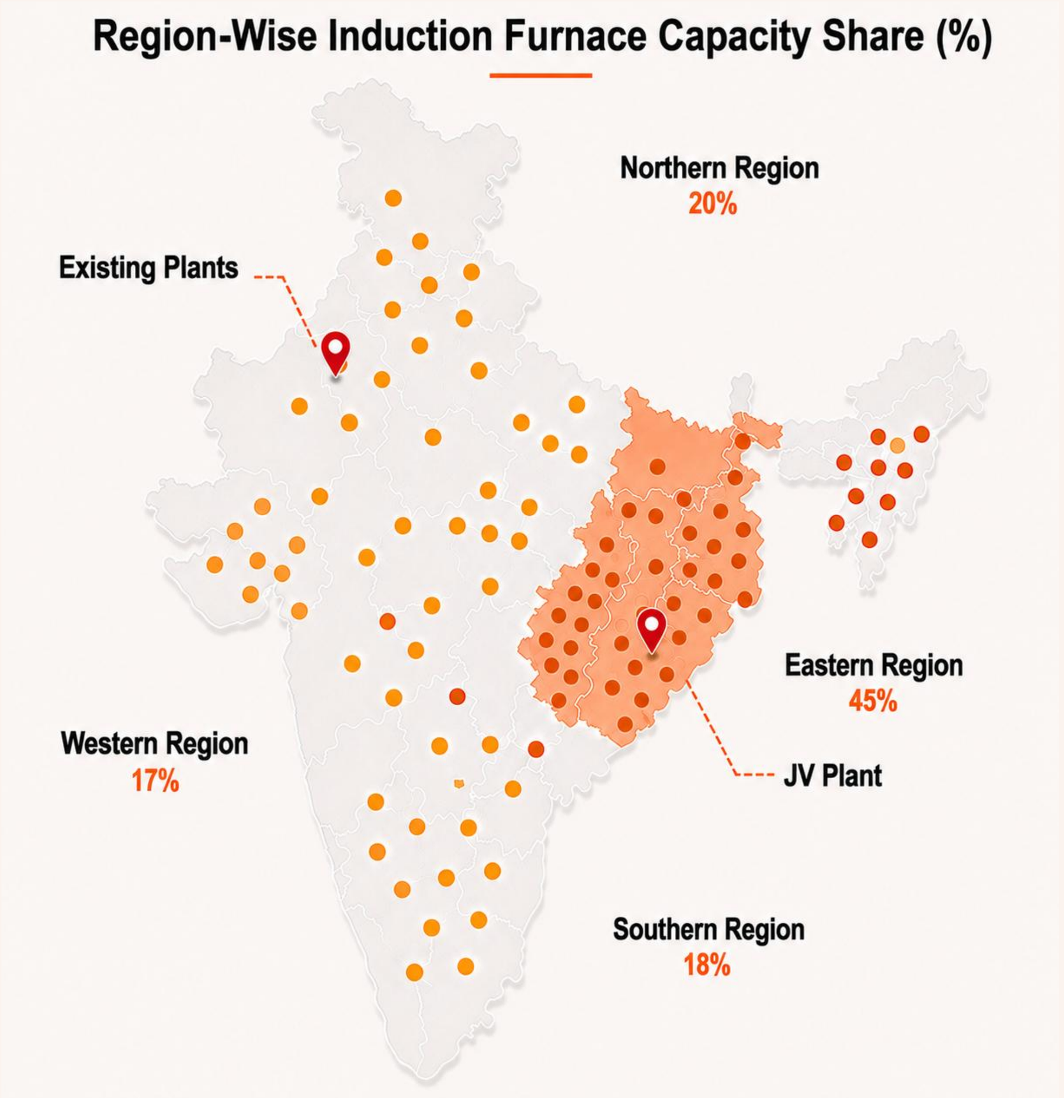
LOGISTICS ADVANTAGE

Proximity to largest demand cluster will bring supply chain efficiency, reducing delivery time and landed cost for customers, enabling faster market share gains.

4

MANUFACTURING SYNERGIES

TRLK's regional and global expertise complements RPEL's patented and automated manufacturing processes, customized product offerings and R&D capabilities – to drive operational excellence and long-term growth.



THANK YOU

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