Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

15th June 2026

To
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In compliance with Regulation 30(2) read with Schedule III and other applicable provisions, if any, of the SEBI Listing Regulations, we hereby inform you that the Debenture Issuance Committee, as authorized by the Board of Directors of the Company, has at their meeting held today, approved the offer and issuance of Secured, Rated, Listed, Redeemable Non-convertible Debentures on private placement basis, within the overall borrowing limits approved by the shareholders and authorization granted by the Board in this regard.

Date and time of occurrence of event – 15th June 2026 at 4:30 p.m. (IST).

The details as required under SEBI master circular no. SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000137 dated 15th October 2025 is provided in Annexure 'I' as attached to this letter

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/regulatory-filings

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA MOHANLAL BATWAL
Digitally signed by BRIJBALA MOHANLAL BATWAL
Date: 2026.06.15 16:34:58 +05'30'

Brijbala Batwal
Company Secretary
FCS: 5220
Encl: As above

Annexure 'I'

Issuance of Debt Securities -SERIES AD2026 (Fresh Issuance)			
Sr. No.	**Requirements of disclosure**		**Details**
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	:	Secured, Rated, Listed, Redeemable Non-convertible Debenture of face value at Rs. 1,00,000/- per debenture
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	:	Private Placement
c.	Total number of securities proposed to be issued ~~or the total amount for which the securities will be issued~~ (approximately)	:	Up to 1,00,000 Non-Convertible Debentures
d.(i)	Size of the issue	:	Up to Rs. 1,000 Crore (Base issue Rs. 500 Crore with Green shoe of additional Rs. 500 crore)
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	:	3 years (1096 Days) from the deemed date of Allotment
	Date of allotment and	:	18th June, 2026 (Deemed date of allotment)
	Date of maturity	:	18th June, 2029
	Pay-in-amount		Based on the bid price(s) on the Electronic Bidding Platform
(iv)	Coupon/interest offered	:	Fixed Coupon: 7.90% p.a.

<table>
<tr><td>(v)</td><td>Schedule of payment of Coupon/interest and principal</td><td>:</td><td>

Cash Flows	Date	No. of days in Coupon period	Amount per Debenture (Rs.)
1st Coupon	Friday, 18 June, 2027	365	7,900.00
2nd Coupon	Sunday, 18 June, 2028	366	7,900.00
3rd Coupon	Monday, 18 June, 2029	365	7,900.00
Principal	Monday, 18 June, 2029		1,00,000

</td></tr>
<tr><td>(vi)</td><td>Charge/Security, if any, created over the assets</td><td>:</td><td>Debentures shall be secured by way exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debentures outstanding. The security shall be created on assets which are free from any encumbrances. The Company will create appropriate security in favour of the debenture trustee within the time frame prescribed as per applicable law.</td></tr>
<tr><td>(vii)</td><td>Special rights/interest/ privileges attached to the instruments and changes thereof</td><td>:</td><td>Not Applicable</td></tr>
<tr><td>(viii)</td><td>Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal</td><td>:</td><td>In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.</td></tr>
<tr><td>(ix)</td><td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the</td><td>:</td><td>Not Applicable</td></tr>
</table>

	assets along with its comments thereon, if any.		
(x)	Details of redemption of Debentures	:	**Redemption Date:** Monday 18th June 2029 **Redemption Amount:** Rs. 1,00,000/- per debenture
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	Not Applicable