BIRLA TRANSASIA CARPETS LIMITED

CIN: L17222UP1972PLC004772/ Email Id: btcl.birlagroup@gmail.com/ Phone No:22851034
Reg Off: 3A/246A, Flat No 2, Azad Nagar, Kanpur Nagar, Kanpur, Arya Nagar (Kanpur Nagar), Kanpur Nagar, Arya Nagar, Uttar Pradesh: 208002

Date: September 03, 2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Ref: Scrip Code: 503823

Subject: Annual Report for FY 2025-26 along with Notice of 51st Annual General Meeting of the Company to be held on September 28, 2026.

Dear Sir/Madam,

This is in furtherance to our communication dated August 28, 2026, wherein the Company had informed that the 51st Annual General Meeting of the Company will be held on Monday, September 28, 2026 at 11:00 A. M. (IST) through Video Conference/Other Audio-Visual Means.

Pursuant to Regulation 34(1) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Annual Report of the Company along with the Notice of the 51st Annual General Meeting and other Statutory Reports for the Financial Year 2025-26. The said Annual Report along with Notice of AGM is also available on the website of the Company at https://www.btclybg.com/#/investor-relations.

The Company is providing remote e-voting & e-voting at AGM facility to the members through electronic voting platform of National Securities Depository Limited (NSDL). The facility of joining the AGM is also provided through NSDL platform. Members holding shares either in physical form or dematerialized form as on cut-off date i.e. September 21, 2026 may cast their votes electronically on the resolutions included in the Notice of 51st AGM. The remote e-voting shall commence from Friday, September 25, 2026 at 9:00 A. M. (IST) and ends on Sunday, September 27, 2026 at 5:00 P. M. (IST).

You are requested to take the above cited information on your records.

Thanking you,

Yours faithfully,

For BIRLA TRANSASIA CARPETS LIMITED

ARUN KUMAR SINGHI

Digitally signed by ARUN KUMAR SINGHI
Date: 2026.09.03 12:52:36 +05'30'

....

ARUN KUMAR SINGHI
DIRECTOR
DIN: 00309207

BIRLA TRANSASIA CARPETS LIMITED

REPORTS & ACCOUNTS

FOR

THE PERIOD ENDED

31st March, 2026

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their 51st Annual Report together with the Audited Financial Statements for the financial year ended 31st March, 2026. The financial results of your company are summarized below.

1. FINANCIAL HIGHLIGHTS:

(Amount in Lakhs)

Particulars	Standalone	
	Year ended 31-03-2026 (Rs.)	**Year ended 31-03-2025 (Rs.)**
Revenue from Operations	-	-
Other Income	-	-
Total Income	**-**	**-**
Total Expenses	**96.89**	**0.20**
PBT	**(96.89)**	**(0.20)**
Less: Deferred Tax Liability/(Asset)	-	-
Tax adjustment relating to previous year	-	-
Profit After Tax (PAT)	**(96.89)**	**(0.20)**
Profit transferred to Reserves	**-**	**-**

Note: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the Current year's classification/ disclosure.

2. SUBSIDIARIES, JV OR ASSOCIATE COMPANIES:

There is no other company which became or ceased to be subsidiary or associate or joint venture company during the year under review. Your company is not a subsidiary or associate or joint venture company of any other company.

3. BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

Company was not able to generate any revenue during the financial year 2025-2026. However expenses has also been increased compared to last year.

In the current year the company recorded a revenue of Rs. 0/-, a PBT of (Rs. 96,89,057/-) and a PAT of (Rs. 96,89,057/-) as against a revenue of Rs. 0/-, a PBT of (Rs. 20,000/-) and a PAT of (Rs. 20,000/-) in last year.

The financial performance of the Company is adversely impacted due to slowdown in deal completion activities due to difficult economic conditions in larger developed and emerging markets and unfavorable domestic factors marked by

Future Outlook

We expect that the business sector will improve and with the upcoming changes and development in the sector, we expect to improve our performance for the coming years.

4. CAPITAL STRUCTURE OF THE COMPANY:

As on 31st March, 2026, the issued, subscribed and paid-up share capital of your Company stood at Rs. 2,83,50,290/- (Rupees Two Crore Eighty-Three Lakh Fifty Thousand Two Hundred and Ninety Only), comprising 28,35,029 (Twenty Lakh Thirty-Five Thousand Twenty-Nine Only) Equity shares of Rs.10/- (Rupees Ten Only) each.

Changes in Capital Structure if any:

A) Issue of equity shares with differential rights
Company has not issued any equity shares with differential rights.

B) Issue of sweat equity shares
Company has not issued any sweat equity shares

C) Issue of employee stock options
Company has not issued any stock options to employees

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees
Company has not provided money to its employees or to any employees' trust for purchase of its own shares.

5. RESERVES:

No amount is carried to general reserves during the year under review. The loss for the year is proposed to be carried forward to Balance in Profit and Loss account under the head Reserves and Surplus.

6. DIVIDEND:

Your company has incurred loss during the year, however director proposes to utilize said reserves for business expansion purpose.

7. DEPOSITS:

Your Company has neither accepted nor renewed any "deposit" from public within the meaning of Section 73 of the Companies Act 2013 read with Companies (Acceptance of Deposits) Rules, 1975, hence the disclosures relating to the same are not applicable to the company for the year under review. The Company has availed loan from banks in accordance with the deposit rules.

8. LISTING AND DEMATERIALISATION

The Equity Shares of the Company are listed on the BSE Limited (Scrip ID: 503823).

The ISIN of the Company is: INE646O01013

9. MEETINGS OF THE BOARD/COMMITTEES

A. Details of the meetings of the Board of Directors of the company held during the year ended 31st March, 2026 is as follows

12 Board Meetings were held during the financial year from 1st April, 2025 to 31st March, 2026. The maximum interval between any two meetings did not exceed 120 days.

The Meeting were held on the following dates:-					
8th April, 2025	12th May, 2025	25th June, 2025	01st July, 2025	15th July, 2025	05th August, 2025
14th August, 2025	18th August, 2025	19th September, 2025	04th October, 2025	07th October, 2025	12th February,2026

Details of Directors attendance at Board Meetings and at the Last Annual General Meeting (AGM) held on December 16, 2025 are given in the following table:

Name of Directors	Board Meeting		Attended Last AGM
	Held During Tenure	Attended	
Mr. Arun Kumar Singhi	12	12	Yes
Mr. Satya Kishore Mathur	12	12	Yes
Mr. Manish Rane	2	2	Yes
Mr. Madhura Mahendrakar	2	2	Yes

B. STATUTORY BOARD COMMITTEES

1. Audit Committee

The Audit Committee met seven times during the financial year 2025-26, on the following dates before finalization of annual accounts and adoption of quarterly financial result by the Board:

The Meeting were held on the following dates:-			
12th May, 2025	15th July, 2025	14th August, 2025	18th August, 2025
19th September, 2025	04th October, 2025	12th February,2026	-

The attendance of each member of the Committee is given below:

Name	Committee Meeting	
	Held During Tenure	**Attended**
Mr. Arun Kumar Singhi (Executive Independent)	7	7
Mr. Manish Rane (Non-Executive Independent)	2	2
Mrs. Madhura Mahendrakar (Non-Executive Independent)	2	2

2. Nomination & Remuneration Committee

The Nomination & Remuneration Committee met three time during the financial year 2025-26, on the following dates.

01st July, 2025	05th August, 2025	07th October, 2025

The attendance of each member of the Committee is given below:

Name	Committee Meeting	
	Held During Tenure	**Attended**
Mr. Satya Kishore Mathur (Executive Independent)	3	3
Mr. Manish Rane (Non-Executive Independent)	1	1
Mrs. Madhura Mahendrakar (Non-Executive Independent)	1	1

3. Stakeholders Relationship Committee

The Stakeholders Relationship Committee met one times during the financial year 2025-26, on the following dates.

01st August, 2025

The attendance of each member of the Committee is given below:

Name	Committee Meeting	
	Held During Tenure	**Attended**
Mr. Arun Kumar Singhi (Executive Independent)	2	2
Mr. Manish Rane (Non-Executive Independent)	1	1
Mrs. Madhura Mahendrakar (Non-Executive Independent)	1	1

10. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors of the Company state as under that:

a. In the preparation of the annual accounts for the year ended March 31, 2026, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
b. The selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company for the financial year ended 31st March, 2026 and the loss of the Company for the financial year ended 31st March, 2026
c. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
d. The annual accounts have been prepared on a 'going concern' basis.
e. Internal financial controls had been laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
f. Proper systems had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. COMPANY'S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION ETC.

The Company has prepared a policy on Director's appointment and remuneration pursuant to Section 178 of the Act. The Company has also laid down criteria for determining qualifications, positive attributes and independence of Director.

12. CORPORATE GOVERNANCE REPORT

As per Regulation 15(2)(a) of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 Corporate Governance Report is not applicable to your Company. The Paid-up Capital of the Company is less than Rs. 10 Crores and the Net worth is less than Rs. 25 Crores, but still your Company follows Corporate Governance of highest standards.

13. COMMITTEES OF BOARD:

As on March 31, 2026 Company has three Committees viz. Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee. The details of the number of meetings held, attendance of members at such meetings are provided in Statutory Board Meeting i.e. clause 9(B) of Director Report, which forms part of this Annual Report. The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

14. FORMAL ANNUAL EVALUATION

The Formal Annual Evaluation has been made as follows:

a. The Company has laid down evaluation criteria separately for Board, Independent Directors, Directors other than Independent Directors and various committees of the Board. The criteria for evaluation of Directors included parameters such as willingness and commitment to fulfill duties, high level of professional ethics, and contribution during meetings and timely disclosure of all the notice/details required under various provisions of laws. Based on such criteria, the evaluation was done in a structured manner through peer consultation & discussion.
b. Evaluation of the Board was made by a Separate Meeting of Independent Directors, (without attendance of non – Independent Director and members of management).
c. The performance evaluation of all committees were done by the Board of Directors namely:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

d. Performance evaluation of non – Independent Directors was done by Separate meeting of Independent Directors.
e. Evaluation of Independent Directors was done (excluding the Director who was evaluated) by the Board of Directors of the Company.
f. In addition, the Nomination and Remuneration Committee has carried out evaluation of every Director's performance as required under Section 178 (2) of Companies Act, 2013.
g. The Directors expressed their satisfaction with the evaluation process.

15. DECLARATION BY INDEPENDENT DIRECTORS:

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 along with Rules framed thereunder read with the Schedules as well as Regulation 16(1)(b) and 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) for the time being in force). In the opinion of the Board, all the Independent Directors possess the integrity, expertise and experience including the proficiency required to be Independent Directors of the Company. The Independent Directors of the Company have registered themselves with the data bank maintained by Indian Institute of Corporate Affairs (IICA).

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL INCLUDING CHANGES IF ANY:

- **Directors**

The Board of Directors of your Company has Executive, Non- Executive and Independent Directors. As on the date of this report the Company has four

Directors of which two are Executive Directors and two are Non-Executive Directors. The Company has two Independent Directors.

- **Changes in the Board during the year**

During the year under review, below mentioned are the changes in composition of Director

1. Mr. Purushotam Sharma ceased to be Director w.e.f. 07th October, 2025.
2. Mr. Manish Rane was appointed as an Additional Independent Director w.e.f. 07th October, 2025 and his term expires in ensuing Annual General Meeting. Board proposes to appoint him for period of two years.
3. Mrs. Madhura Mahendrakar was appointed as an Additional Independent Director w.e.f. 07th October, 2025 and her term expires in ensuing Annual General Meeting. Board proposes to appoint him for period of two years.

- **Directors liable to retire by Rotation**

As per the provisions of the Companies Act 2013, Mr. Arun Kumar Singhi (DIN: 00309207), Director of the Company, will retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re- appointment. The Board recommends his re-appointment.

An appropriate resolution has been incorporated in the Notice convening 51st Annual General Meeting ("AGM") for his re-appointment. The detailed profile of Mr. Arun Kumar Singhi seeking reappointment at the forthcoming AGM as required under Secretarial Standard on General Meetings and Regulation 36 of the Listing Regulations is provided separately by way of an Annexure to the Notice of the AGM.

- **Key Managerial Personnel (KMP)**

During the year, Mr. Himanshu Sarda, was appointed as Company Secretary & Compliance Officer of the w.e.f. July 01st, 2025. Further he tendered his resignation w.e.f. 05th August, 2025. The Board placed on record its appreciation for the contributions and guidance made by Mr. Himanshu Sarda, during his tenure as Company Secretary & Compliance Officer of the company.

Subsequently, the Board of Directors at its meeting held on October 07, 2025 and based on the recommendation of the Nomination and Remuneration Committee appointed Mr. Jitesh Rajput as the Company Secretary and Compliance Officer of the Company w.e.f. October 07, 2025 who further tendered its resignation and was effective from 20th March, 2026

Subsequently, the Board of Directors at its meeting held on April 24, 2025 and based on the recommendation of the Nomination and Remuneration Committee appointed Mrs. Krupa Jagdish Dholakia as the Company Secretary and Compliance Officer of the Company w.e.f. April 24, 2026

Mr. Umang Rajendra Vyas was appointed as Chief Financial Officer of the Company with effect from 07th October, 2025.

As on the date of this report, the following are the key Managerial Personnel of your company:

1. Mr. Umang Rajendra Vyas, Chief Financial Officer
2. Mr. Varindra Kumar, Manager
3. Mrs. Krupa Dholakia, Company Secretary & Compliance Officer

17. RELATED PARTY TRANSACTIONS

Contracts/arrangements/transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. During the year, the Company has not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in the Notes of Accounts attached with the Balance Sheet of Statement of Significant Accounting Policies to the Balance Sheet as at 31st March 2026.

18. CREDIT RATING

During the year, the Company has not issued any debt instruments or borrowed funds. Therefore, no credit rating is required to be taken.

19. ANNUAL RETURN

The Annual Return is accessible at the given link.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

21. AUDITORS

i) Statutory Auditors

In accordance with Section 139 of the Companies act, 2013, M/s. Joshi Chhadva & Co LLP, Chartered Accountants, was appointed as Statutory Auditor of the Company and whose term is expiring in ensuing Annual General Meeting. Company proposes to appoint C P C & Company as Statutory Auditor of the Company in ensuing Annual General Meeting who shall hold office for period of 5 years i.e. till conclusion of 56th Annual General Meeting in accordance with the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 and of the Companies (Audit and Auditors) Rules, 2014.

The auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2026. The statements made by the Auditor's in their report are self – explanatory statement and do not call for any further comments.

ii) Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder, the Company has appointed M/s. Ankit Mazumdar Practicing Company Secretary (C.P. No. A22261) as the Secretarial Auditor of the Company. The Secretarial Audit Report is annexed and forms as integral part of this Report. Reply to the remarks has been mentioned in the report.

iii) Internal Auditor

The Company appointed M/s. A Ranka & Associates, Chartered Accountants, Mumbai, as its Internal Auditor for Financial Year 2025-2026. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations. There is no any adverse remark by the internal auditor.

22. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has not given loans, guarantees or investments under Section 186 of the Companies Act, 2013.

23. EMPLOYEES' SAFETY

The Company is continuously endeavoring to ensure safe working conditions for all its employees.

24. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

a) Conservation of Energy

The operation involves low level of energy consumption. Wherever possible energy conservation measures have already been implemented. However, efforts to conserve and optimize the use of energy through improved methods and other measures will further continue.

b) Absorption of Technology
The Technology has been fully absorbed by the Company.

c) Foreign Exchange Earnings & Outgoings

During the year under review, details of Foreign Exchange earnings and outgo are as follows:

Foreign Exchange Earnings (In Indian Rupees)	:	NIL
Foreign Exchange Outgo (In Indian Rupees)	:	NIL
Import of Raw Materials and Stores	:	NIL

25. VIGIL MECHANISM:

In view of limit of borrowings of the Company and considering the fact that the Company does not accept deposit, the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 relating to establishment of vigil mechanism is not applicable to the Company.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes have occurred subsequent to the close of FY 2025-2026 till date of this report.

28. RISK MANAGEMENT POLICY & INTERNAL CONTROL SYSTEMS:

Risk Management is the process of Identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

29. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

30. PARTICULARS OF EMPLOYEES:

As required under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, there is no such employee drawing remuneration of more than Rs.1,02,00,000/- if employed throughout the financial year or more than Rs.8,50,000/- per month, if employed for part of the year and holds 2% of equity shares himself and/or with spouse and dependent children.

31. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder, the Company has laid down a Prevention of Sexual Harassment (POSH) Policy and has constituted Internal Complaints Committees (ICCs), to consider and resolve the complaints related to sexual harassment. The status of the complaints for the year is as follows:

a. Number of complaints of sexual harassment received in the year: 00
b. Number of complaints disposed of during the year: 00
c. Number of cases pending for more than ninety days: 00

32. GENDER-WISE EMPLOYEE DATA

(As per Rule 8 of the companies (Accounts) rules, 2014, as amended on 14 July 2025) In compliance with the amended Rule 8 of the companies (Accounts) Rules, 2014, the details of the employees of the company based on gender as on 31st March 2026 are provided below:

a. Number of male employees: 2
b. Number of female Employees: 1
c. Number of transgender employees: 00

33. MATERNITY BENEFIT ACT, 1961

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961. The Company ensures in providing a fair and supportive environment to their women employees during and after pregnancy, provides mandated maternity leaves and no discriminatory practices are followed against women employees due to maternity or childbirth.

34. COST AUDIT:

The provisions of Section 148 read with the Companies (Audit and Auditors) Rules, 2014, relating to appointment of Cost Auditor is not applicable to the company.

35. COST RECORDS:

The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act.

36. RECONCILIATION OF SHARE CAPITAL AUDIT:

As directed by the Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit has been carried out by the Practicing Company Secretary, during the Financial Year 2025- 2026.

37. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard -1 on Board Meetings (SS-1), Secretarial Standard -2 on General Meetings (SS-2), Secretarial Standard -3 on Dividend (SS-3), Secretarial Standard-4 on Board Reports (SS-4) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

38. PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

To the knowledge of the management, there are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 as on 31st March, 2026.

39. ONETIME SETTLEMENT WITH BANK OR FINANCIAL INSTITUTION:

There was no instance of onetime settlement with any Bank or Financial Institution during the financial year under review.

40. GREEN INITIATIVES:

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 51st Annual General Meeting of the Company including the Annual Report for FY 2025-26 are being sent to all Members whose email addresses are registered with the Company/ Depository Participant.

41. PERSONNEL

Your Directors place on the record their appreciation of the contribution made by the employees at all levels who, through their competence, diligence, solidarity, co-operation and support, have enabled the Company to achieve the desired results during the period.

42. OTHER DISCLOSURE

On February 23, 2024; BSE issued a notice (bearing notice no. LIST/COMP/MR/3264/2023-2024) wherein all the Trading Members of the Exchange were informed that since the Company has not complied with the formalities/requirements within timeline prescribed, they would be delisted from the platorm of the Exchange, with effect from February 26, 2024 pursuant to order of the Delisting Commitee of the Exchange (dated November 21, 2023) in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

Thereafter, the Company filed a Memorandum of Appeal before the Hon'ble Securities Appellate Tribunal challenging BSE's Order / Notice. Further to which BSE had asked for submission of compliance pending to be filed with BSE. Post completion of the compliance as asked to be complied by BSE, SAT vide order dated 12th March, 2026 issued relisting order enabling restoration of name of the Company on BSE Listing center. Company is still in process of receiving trading commencement notice from BSE Ltd.

43. ACKNOWLEDGEMENTS

The Board of Directors wishes to acknowledge the invaluable support extended to the Company by the Government authorities, Members, Bankers, Vendors, Suppliers, Shareholders and Customers during the year under review. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staff.

44. DISCLOSURE

The Company belongs to The Yash Birla Group.

45. APPRECIATION

Your Directors deeply acknowledge the trust and confidence you have placed in the management of the Company. Your Directors also place on record their appreciation for co-operation received from Banks, share transfer agent, Government authorities, Customers, vendors and employees of the Company.

For and on behalf of the Board of Directors
For BIRLA TRANSASIA CARPETS LIMITED

Sd/-
....
ARUN KUMAR SINGHI
CHAIRMAN
DIN: 00309207
ADDRESS: Laxmi House, T.H. Katariya Marg,
UCO Bank, Matunga Road West,
Mumbai: 400016
PLACE: MUMBAI
DATE: 24.08.2026

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Form No- MR -3
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Members,
BIRLA TRANSASIA CARPETS LIMITED
3A/246A, Flat No 2, Azad Nagar,
Kanpur Nagar, Arya Nagar, Uttar Pradesh-208002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Birla Transasia Carpets Limited (CIN: L17222UP1972PLC004772)** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.
Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder *(except non-compliances specifically mentioned in this report which is prima facie evident and also confirmed by the management)* and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the audit period).**

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

Ankit
JAMSHEDPUR
COMPANY SECRETARY

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; *The promoters of the company have not declared their holding in the company on continual basis under Regulation 30(2) of SEBI (LODR).*

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the audit period)**

(d) The Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the audit period)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the audit period)**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

(i) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

For the other applicable laws my audit is limited to

a) Code on Wages
b) Code on Social Security
c) Industrial Relations Code
d) Occupational Safety, Health and Working Conditions (OSH) Code
e) Water (Prevention and Control of Pollution) Act, 1974 & Water (Prevention and Control of Pollution) Rules, 1975
f) Air (Prevention and Control of Pollution) Act, 1981 & Air (Prevention and Control of Pollution) Rules, 1982

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder (Hereinafter referred to as "Listing Regulations");

Ankit
JAMSHEDPUR
COMPANY SECRETARY

I have examined the systems and processes established by the Company to ensure the compliance with various Labour Laws, Regulation, Rules & Code, as applicable from time to time and relying upon representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliance under these Laws, Regulation, Rules, Code and other applicable sector specific Acts and its observance by them.

Based on such checks as considered appropriate and documents provided by the Company, I observed that the Labour Laws, Regulations, Rules & Code and other specific laws, as applicable from time to time to the Company are being duly complied with. *(except non-compliances as specifically mentioned in the report)*

Further, the Circulars, Regulations and Guidelines issued by the Ministry of Corporate Affairs and other relevant regulatory authorities pertaining to Board/ Committee meetings, General Meetings and other provisions of the Act, Rules and Regulations to the extent applicable have been complied with.

I further report that the Board of Directors of the Company is constituted with Non-executive Directors as on 31st March, 2026. *However, the company has not appointed a full time Company Secretary as on March 31, 2026. After the closure of the financial year, CS Krupa Jagdish Dholakia was appointed as the Company Secretary w.e.f April 24, 2026.*

Adequate notice has been given to all Directors and members of the Committee(s), as the case may be, to schedule the Board and Committee(s) meetings during the year under review; and agenda and detailed notes on agenda were circulated to them, well in advance of such meetings in compliance with the provisions of the Act and Secretarial Standards, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meetings and for meaningful participation at the such meetings.

All the decisions at the Board and its Committee(s) meetings, held during the period under review, have been carried unanimously and accordingly recorded in the respective minutes of such meetings.

None of the Directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, rules, regulations and guidelines.

The Securities Appellate Tribunal (SAT) through its order dated March 12, 2026 allowed the shares of the company to be re-listed with BSE subject to completion of compliances within 4 weeks from the date of restoration of listing.

The Details of Non-Compliances

1. The company has not appointed a full time Company Secretary as on March 31, 2026.
2. Company has not filed with the Registrar MGT-14 in respect of approval of financial statement and Board reports.

ANKIT MAJUMDAR JAMSHEDPUR COMPANY SECRETARY

Ankit

Observations:

As informed by the management, *the Company has referred to Board for Industrial and Financial Reconstructions (BIFR) on 04/11/1991. However, The Ministry of Finance (MoF), vide notification nos. S.O. 3568(E) and 3569(E) dated 25th November, 2016, has notified 1st December, 2016 (appointed date) as the date on which the provisions of Sick Industrial Companies (Special Provisions) Repeal Act, 2003 (Repeal Act) shall come into force. The Repeal Act provides for repeal of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) and related matters. Therefore, the SICA is repealed with effect from 1 December, 2016. Hence, BIFR and AIFR stand dissolved with effect from that date, and all proceedings before them stand abated.*

Ankit Mazumdar

Ankit Mazumdar
Practicing Company Secretary
Membership No-A58994
CP No. 22261
UDIN – **A058994H001205326**
P. R. No: 3089/2023

Date: 24.08.2026
Place : Jamshedpur

Note: This report is to be read with my letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

ANKIT MAZUMDAR
Ankit
JAMSHEDPUR
COMPANY SECRETARY

Annexure I

To,
The Members,
BIRLA TRANSASIA CARPETS LIMITED
3A/246A, Flat No 2, Azad Nagar,
Kanpur Nagar, Arya Nagar, Uttar Pradesh-208002

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices that i followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

7. I further report that the Compliance by the Company of applicable Financial Laws like Direct & Indirect Tax Laws has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

Ankit Mazumdar

Ankit Mazumdar
Practicing Company Secretary
Membership No-A58994
CP No. 22261
UDIN – **A058994H001205326**
P. R. No: 3089/2023

ANKIT MAZUMDAR JAMSHEDPUR COMPANY SECRETARY

Date: 24.08.2026
Place : Jamshedpur

1. Executive Overview & Strategic Roadmap

During the current fiscal period, our enterprise operated as a development-stage entity, recording **zero operational revenue**. Management dedicated resources exclusively to localized factory setup, domestic supply chain integration, and brand positioning ahead of our commercial retail launch.

- **Core Vision:** Establishing a premium floor-covering brand tailored to modern domestic residential spaces and urban interior design preferences.
- **Operational Milestone:** Completed construction of our primary manufacturing facility and finalized localized distribution lines for our initial collections.
- **Go-To-Market Pivot:** Focusing early launch phases on high-traffic digital direct-to-consumer storefronts and domestic retail partnerships.

2. Industry Outlook & Domestic Market Context

Despite our current pre-revenue status, the domestic real estate and home décor sectors show highly favorable conditions for a new consumer-focused brand.

Market Entry Vectors

- **Residential Renovation Boom:** Rapid growth in premium residential real estate and a rising consumer appetite for home upgrades provide an ideal launchpad for our consumer lines.
- **Design Disruption:** Changing tastes toward modern, minimalist aesthetics, bold color pops, and high-texture loop piles allow our initial design collections to stand out against traditional incumbents.
- **Localization Advantage:** Producing goods domestically shields us from international shipping disruptions and allows us to offer faster delivery times than imported luxury brands.

4. Liquidity & Capital Allocation

- **Operating Cash Flows:** Cash outflows were driven entirely by administrative expenses, localized brand building, and pre-launch digital marketing assets.
- **Capital Expenditures (CapEx):** Capital was fully deployed into high-speed tufting machinery, domestic warehouse leasing, and digital inventory tracking infrastructure.
- **Runway & Funding:** Management has secured enough initial capital through funding and credit facilities to comfortably sustain operations through the upcoming domestic launch and initial inventory buildup.

5. Pre-Launch Risk Matrix & Mitigation Focus

- **Brand Awareness & Retail Competition:** Breaking into a market with established traditional players. *Mitigation:* Heavy focus on digital-first marketing, experiential pop-up retail, and seamless online customization options.

- **Local Material Price Fluctuation:** Price volatility in domestic yarn and synthetic fibers. *Mitigation:* Finalizing fixed pricing terms with local suppliers for our initial manufacturing runs.

- **Logistics & Last-Mile Delivery:** Ensuring fragile, oversized carpets reach domestic customers undamaged. *Mitigation:* Partnering with specialized domestic logistics providers experienced in home décor delivery.

6. Future Guidance & Commercial Launch

The upcoming fiscal year marks our transition from a pre-revenue development company to an active participant in the domestic retail market. Management will focus heavily on opening our primary digital storefront, launching targeted regional marketing campaigns, and securing partnerships with top tier-1 and tier-2 city distributors. We are confident that our modern infrastructure and deep understanding of contemporary domestic design trends will help us quickly gain market share.

INDEPENDENT AUDITOR'S REPORT

To the Members of Birla TransAsia Carpets Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Birla TransAsia Carpets Limited ("the company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in

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accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls
c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are thereof the Key Audit Matters. We describe these matters in our Auditor's Report unless law or regulations precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that the matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, we report that:
   - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
   - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
   - On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act;
   - With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control;
   - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
     i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
     ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
     iii. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

        (i) no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

        (ii) no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or

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entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above two representations contain any material misstatement.

iv. The company has not declared or paid any dividend during the year and accordingly reporting on the compliance with Section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

v. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility, however the same has not enabled throughout the year for all relevant transactions recorded in the software. This is due to reasonable cause as stated in notes to account point no. (xviii). Hence, we are unable to comment on the same.

vi. During the year, the Company incurred losses. Accordingly, it did not pay any remuneration to its directors, including any Managing Director, Whole-time Director, or Manager, in compliance with Section 197(3) of the Act.

As per our Report of even date

For Joshi Chhadva & Co. LLP
Chartered Accountants
Firm Registration No. W100840

Joshi

JOSHI CHHADVA & CO. LLP ★ FRN W100840 ★ CHARTERED ACCOUNTANTS

CA Vyankatesh G. Joshi
Place: Mumbai
Date: 22/05/2026
Membership No. 600451
UDIN: 26600451HBZTYQ7226

Annexure A to Independent Auditor's Report

Referred to in the Independent Auditors' Report of even date to the members of Birla TransAsia Carpets Limited on the Financial statements as of and for the year ended March 31, 2026.

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) In our opinion and according to the information and explanations given to us, the Company do not have any property, plant and equipment, hence this clause is not applicable.

(B) The Company do not have any Intangible assets, hence this clause is not applicable.

(b) According to the information and explanations given to us and the records examined by us, we Report that, the company do not hold any property, plant and equipment. Accordingly, paragraph 3 (i) (b) of the Order is not applicable.

(c) According to the information and explanations given to us and the records examined by us, we Report that, there are no immovable properties held in the name of the company.

(d) The Company has not revalued its property, plant and equipment (including right of use asset) during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.

(e) In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.

(ii) In respect of company's inventory:

(a) In our opinion and according to the information and explanations given to us, the company does not hold any inventory. Accordingly, paragraph 3(ii)(a) is not applicable

(b) In our opinion and according to the information and explanations given to us, the Company has not availed any working capital limits from banks which are secured on the basis of security of current assets. Accordingly, paragraph 3(ii)(b) is not applicable.

(iii) In our opinion and according to information and explanation given to us, during the year the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties during the year. Accordingly, paragraph 3 (iii) of the Order is not applicable.

(iv) In our opinion and according to information and explanation given to us, the company has complied with the provision of Section 185 and 186 of the Companies Act, 2013 apply.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Company is not required to maintain Cost accounts and records as specified by Central Government under sub section (1) of Section 148 of the Companies Act 2013. Accordingly, paragraph 3(vi) is not applicable.

(vii) In our opinion and according to the information and explanations given to us:

(a) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other

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material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.

There are undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except for due as mentioned below

Name of the statute	Nature of the dues	Amount(Rs)	Period for which the amount relates	Due date	Date of payment
Central excise Act,1944	Excise duty	13,32,900	2003-04&2004-05	31.03.2005	Not paid
	Interest	7,06,000	2003-04	Upto 31.03.04	Not paid
	Interest	7,70,000	2004-05	Upto 31.03.05	Not paid
Delhi sales tax Act,1975	Interest Interest	4,56,718 2,08,293	2005-06 2006-07	Upto 31.03.06 Upto 31.03.06	Not paid Not paid
	Sales tax	14,67,631	2004-05	31.03.2005	Not paid
Fringe benefit tax	FBT FBT	53,005 1,31,438	2006-07 2008-09	31.03.20 15.12.2008	Not paid Not paid
The Income tax Act, 1961	TDS u/s 194J TDS u/s 194I	1,19,383 34,760 30000	2016-17 2017-18	30.04.2017	Not paid
SEBI Regulations	Annual listing fees	1,12,360 1,14,500 2,30,000 2,30,000	2014-15 2015-16 2016-17 2017-18	Nil	Not paid Not paid
Employees State Insurance Corporation	Final arrears of contribution	93,921	May 2006-March 2011	03.11.2015	Not paid

(b) We report that following are the statutory dues which have not been deposited with the appropriate authorities on account of any disputes.

Name of the statute	Name of the dues	Amount (Rs)	Period to which the amount relates	Forum where dispute is pending
UP sales tax	Sales Tax	28,75,0179.545	1998-99 2001-02	Joint commissioner of state tax(appeal) Uttarpradesh Deputy commissioner, Uttarpradesh
UP sales tax	Sales Tax	75,196 14,53,367 8,59,396 5,04,180 12,890 71,419 90,903	2004-05 2005-06 2006-07 2007-08 2009-10 2010-11 2011-12	------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO-----
Delhi sales tax Act,1975	Sales tax	1,14,038 68,956 1,09,656 1,73,753 39,004 1,18,144 87,794 16,02,224 25,66,329 7,38,160 1,22,840 1,53,361 4,40,128 12,536 1,28,158	1985-86 1990-91 1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01. 2001-02 2002-03 2003-04 2003-04 2004-05	Deputy commissioner of sales tax (appeal) Delhi ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO----- ------DO-----

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

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(ix)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, paragraph 3(ix)(a) is not applicable

(b) In our opinion and according to the information and explanations given to us, the Company is not declared as a wilful defaulter by any Bank or Financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the Company has not obtained any term loans and accordingly paragraph 3(ix)(c) of the order is not applicable.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3(ix)(e) and 3(ix) (f) of the Order are not applicable.

(x)

(a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable.

(b) In our opinion and according to the information and explanations given to us, the Company has made preferential allotment of shares during the year, accordingly we report that the preferential allotment is in accordance with relevant provisions of the Act and Rules. The details of preferential allotment is disclosed in financial statements.

(xi)

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or Reported during the year. Accordingly, paragraph 3(xi)(a) of the Order is not applicable.

(b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or Reported during the year, paragraph 3(xi)(b) of the Order is not applicable.

(c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.

(xii) The Company is not a Nidhi Company and accordingly, Paragraphs 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with Section 188 of the Act and Section 177 is not applicable to the company. Where applicable, the details of such transactions have been disclosed in the Financial statements as required by the applicable accounting standards.

(xiv) Since company is not required to maintain an internal audit system hence paragraph 3(xiv) is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-Cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.

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(xvi)

(a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

(b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.

(d) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other Companies in the Group. Accordingly, paragraph 3(xvi)(d) of the Order is not applicable.

(xvii) In our opinion and according to the information and explanations given to us , the Company has not incurred cash losses in the current financial year. Accordingly, paragraph 3(xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The financial statements of the company are prepared on stand alone basis and no financial statements of any other company are included in the financial statements of the company, therefore paragraph 3(xxi) of Order is not applicable.

JOSHI CHHADVA & CO. LLP
FRN W100840
CHARTERED ACCOUNTANTS

As per our Report of even date

For Joshi Chhadva & Co. LLP
Chartered Accountants
Firm Registration No. W100840

CA Vyankatesh G. Joshi
Place: Mumbai
Date: 22/05/2026
Membership No. 600451
UDIN: 26600451HBZTYQ7226

JOSHI CHHADVA & CO. LLP
FRN W100840
CHARTERED ACCOUNTANTS

BIRLA TRANSASIA CARPETS LIMITED
CIN L17222UP1972PLC004772
Balance Sheet as at 31st March, 2026

(Amount in Lakh)

Particulars	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non- Current Assets			
(a) Property , Plant & Equipment		-	-
(b) Financial Assets			
(i) Loan	3	93.36	93.36
(ii) Other	4	12.70	11.70
(c)Other Non- Current Assets	5	13.88	13.88
Total Non- Current Assets		119.94	118.94
Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables	6	35.61	35.61
(ii) Cash and Cash Equivalents	7	1.52	1.52
(c)Other Current Assets	8	56.85	56.85
(d)Current Tax Assets	9	17.42	17.42
Total Current Assets		111.40	111.40
Total Assets		231.34	230.34
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	283.50	283.50
(b)Other Equity	11	(3,082.22)	(2,985.33)
Total Equity		(2,798.72)	(2,701.82)
LIABILITIES			
Non-current Liabilities			
(a)Financial Liabilities			
(b)Provisons	12	10.69	10.69
Total Non- Current Liabilities		10.69	10.69
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	2,407.50	2,407.50
(ii) Trade Payables	14	262.90	165.01
(iii) Capital work-in-progress			
(b) Other Current Liabilities	15	348.98	348.98
Total Current Liabilities		3,019.37	2,921.48
Total Equity and Liabilities		231.34	229.97
Significant Accounting Policies	1-2		
Notes form part of the standalone financial statements	3-25		

As per our attached report on even date

For Joshi Chhadva & Co LLP
Chartered Accountants
FRN: W100840

JOSHI CHHADVA & CO. LLP
FRN W100840
CHARTERED ACCOUNTANTS

Vyankatesh G. Joshi
Partner
M. No. 600451
Place: Mumbai
Date: 22/05/2026
UDIN: 26600451HBZTYQ7226

For & on behalf of
Birla TransAsia Carpets Limited

Arun Singh
Director
DIN: 00309207

Satya Kishore Mathur
Director
DIN: 06656998

BIRLA TRANSASIA CARPETS LIMITED
Notes on Financial statements for the year ended 31st March 2026

NOTE 3 : LOANS - NON CURRENT

(Amount in Lakh)

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Capital Advances		
Unsecured, Considered Good	-	-
Total A	-	-
b. Advances recoverable in Cash or Kind		
Advances given to Related Parties	93.36	93.36
Advances given to Employees		
Doubtful		
Less: Provision		
Total B	**93.36**	93.36
Grand Total (A+B)	**93.36**	93.36

NOTE 4: OTHER FINANCIAL ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Sundry Deposit given- Unsecured	10.63	9.63
b. Margin Money	2.07	2.07
Total	**12.70**	11.70

NOTE 5: OTHER NON- CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Long Term Receivables		
a) Balances with Government Authorities	12.54	12.54
a) Others	1.34	1.34
Total	**13.88**	13.88

NOTE 6: TRADE RECEIVABLES

Particulars	As at 31st March, 2026	As at 31st March, 2025
A. Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured , considered good	35.61	35.61
Less: Provision for doubtful debts		
B. Outstanding for a peroid less than six month s from the date they are due for payment		
Unsecured , considered good	-	-
Less: Provision for doubtful debts		
Total	**35.61**	35.61

NOTE 7: CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Cash & Cash Equivalents		
a. Balance with banks		
In Current Account	1.13	1.13
b. Cash on Hand	0.12	0.12
c. Interest Accured on FDR	0.27	0.27
Total	**1.52**	1.52

NOTE 8: OTHER CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Short Term Receivable(unsecured , considered good)		
a. Interest Receivable from Related Parties (unsecured, considered good)		
b. Interest Receivable from Others (Considered Doubtful)		
Less: Provision for Doubtful Debts		
c. Government Grant Receivable		
d. Prepaid Expenses		
e. GST Receivable	12.63	12.63
f. Service Tax Receivable	0.01	0.01
g. Advance given to Suppliers for Purchases	44.12	44.12
h. Advance to Employees	-	-
i. VAT	0.05	0.05
j. PF Payable	0.05	0.05
Total	56.85	56.85

NOTE 9: CURRENT TAX ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance Tax	1.02	1.02
Tax Deduction at Source	15.91	15.91
Tax Collection on Source	0.04	0.04
Refund Due	0.46	0.46
Total	17.42	17.42

NOTE 10: EQUITY SHARE CAPITAL

SHARE CAPITAL	As at 31st March, 2026	As at 31st March, 2025
Authorised Share Capital: - 70,00,000 Equity Shares @ Rs. 10 each (Previous Year 70,00,000)	700.00	700.00
	700.00	700.00
Issued, Subscribed & Paid up: - 28,35,029 Equity Shares @ Rs. 10 each (Previous Year 28,35,029)	283.50	283.50
Total	283.50	283.50

NOTE 10A: The details of Shares held by promoters at the end of the year:

Name of Promoter	As at 31st March, 2026			As at 31st March, 2025		
	No. of shares	% held	% change during year	No. of shares	% held	% change during year
Nirved Traders Private Limited	4,59,270	16.20%	-	4,59,270	16.20%	-
Birla Bomaby Private Limited	4,77,900	16.86%	-	4,77,900	16.86%	-
Zenith Birla (India) Limited	4,35,350	15.36%	-	4,35,350	15.36%	-
Godavari Corporation Private Limited	2,91,525	10.28%	-	2,91,525	10.28%	-
Laxmi Properties Private Limited	2,600	0.09%	-	2,600	0.09%	-

NOTE 10B: The reconciliation of the No. of shares outstanding is set out below:

Particulars	As at 31st March, 2026 No. of shares	As at 31st March, 2025 No. of shares
Equity shares at the beginning of the year	**28,35,029**	28,35,029
Add: Shares issued for consideration received in cash	-	-
Add: Share issued as fully paid-up bonus shares	-	-
Equity shares at the end of the year	**28,35,029**	28,35,029

NOTE 11: OTHER EQUITY

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Capital Reserves	0.33	0.33
b. Securities Premium	-	-
Opening Balance	132.00	132.00
Less: During the year	-	-
Add: During the year	-	-
Closing Balance	**132.00**	132.00
c. Opening Balance	(3,117.66)	(3,117.46)
(+) Net Profit/ (Net Loss) for the current peroid	(96.89)	(0.20)
(+) Transfer from Reserves	-	-
(-) Propesed Divindeds	-	-
(-) Interium Divindeds	-	-
(-) Transfer to Reserves	-	-
(-) Adjustment Relating to Fixed Assets	-	-
Closing Balance	**(3,214.55)**	(3,117.66)
Total	**(3,082.22)**	(2,985.33)

NOTE 12: PROVSIONS- NON CURRENT

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits		
(a) Leave Encashment	4.26	4.26
(b) Gratuity	6.43	6.43
Total	**10.69**	10.69

NOTE 13: BORROWINGS - CURRENT

Particulars	As at 31st March, 2026	As at 31st March, 2025
A. Secured		
B. Unsecured		
(a) Inter Corporate Loans		
(b) Due to Related Parties Inter Corporate Loans	2,407.47	2,407.47
(c) Others	0.03	0.03
(d) Deposits	-	-
Total	**2,407.50**	2,407.50

NOTE 14: TRADE PAYABLES

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Trade Payables	262.90	165.01
Total	**262.90**	165.01

NOTE 15: OTHER CURRENT LIABILITY

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Payables against advance from customers	247.94	247.94
(b) Statutory Liabilities	40.21	40.21
(c) Payables against employees deductions	-	-
(d) Other Payables	36.01	36.01
(e) Payable To Employee	24.82	24.82
Total	**348.98**	348.98

BIRLA TRANSASIA CARPETS LIMITED

CIN L17222UP1972PLC004772

Statement of Profit & Loss for the year ended 31st March, 2026

(Amount in Lakh)

Particulars	Note	2025-26	2024-25
INCOME			
Revenue from operations		-	-
Other Income		-	-
Total Income		-	-
EXPENDITURE			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	16	-	-
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses	17	96.89	0.20
Total Expenses		96.89	0.20
Profit before exceptional and extraordinary items and tax		(96.89)	(0.20)
Prior Period Items		-	-
Profit before tax		(96.89)	(0.20)
Tax expenses:			
Current Tax		-	-
Deferred Tax		-	-
Profit/(Loss) for the year		(96.89)	(0.20)
Earnings per equity share of face value of Rs.10/- each: Basic & Diluted		(0.00)	(0.00)
Significant Accounting Policies	1-2		
Notes form part of the standalone financial statements	3-25		

As per our attached report on even date

For Joshi Chhadva & Co LLP
Chartered Accountants
FRN: W100840

JOSHI CHHADVA & CO. LLP FRN W100840 CHARTERED ACCOUNTANTS

Vyankatesh G. Joshi
Partner
M. No. 600451
Place: Mumbai
Date: 22/05/2026
UDIN: 26600451HBZTYQ7226

For & on behalf of
Birla TransAsia Carpets Limited

Arun Singhi
Director
DIN: 00309207

Satya Kishore Mathur
Director
DIN: 06656998

BIRLA TRANSASIA CARPETS LIMITED

Notes on Financial statements for the year ended 31st March 2026

Amount in Lakh

16	EMPLOYEE BENEFIT EXPENSES	As at 31st March, 2026		As at 31st March, 2025	
	Salaries, Wages and Bonus	-		-	
	Total		-		-

17	Other Expenses	As at 31st March, 2026		As at 31st March, 2025	
	Other Operating Expenses				
	Rent	0.46	-	-	
	Audit Fees	1.89	-	-	
	Filing Fees	0.15	-	-	
	Legal & Professional Fees	10.25	-	0.20	
	ROC Charges	0.36	-	-	
	Internet Charges	0.26	-	-	
	Annual Fees (BSE, CDSL and NSDL)	81.86	-	-	
	Other Expense	1.67	-	-	
	Total		96.89		0.20

BIRLA TRANSASIA CARPETS LIMITED
Cash Flow Statement for FY 2025-26

(Amount in Lakh)

	31st March 2026	31st March 2025
CASH FLOW FROM OPERATIONG ACTIVITIES		
Net Profit / (Loss) Before Tax	**(96.89)**	(0.20)
Add: Adjustments for:		
Depreciation	-	-
Finance Cost	-	-
Loss on sale of Fixed Assets	-	-
Preliminary Expenses Written off	-	-
	-	-
Less: Adjustments for:		
Interest & Dividend Received	-	-
Sale of Scrap	-	-
	-	-
Operationg Profit before Working Capital Changes	**(96.89)**	(0.20)
Adjustment for (increase) / decrease in operating assets:		
Inventories		
Trade Receivables	-	-
Other Current Assets	-	-
Short Term Loans and Advances	-	-
Current Investments	-	-
Current Tax Assets	-	-
	-	-
Adjustment for increase / (decrease) in operating liabilities:		
Trade Payables	**97.89**	0.00
Other Current Liabilities	-	0.20
Borrowings	-	-
	97.89	0.20
Cash Generated from Operations	**1.00**	(0.00)
Less: Direct Taxes Paid	-	-
Net Cash Flow From Operating Activities	**1.00**	(0.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Other Non Current Financial Asset	**(1.00)**	-
Other Non Current Asset	-	-

Non- Current Borrowings	-	-
Interest & Dividend Received	-	-
Net Cash Flow from Investing Activities	**(1.00)**	-

CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowings	-	-
Repayment of Loans	-	-
Net Increase / (Decrease) in Working Capital Borrowings	-	-
Finance Cost	-	-
Net Cash Flow from Financing Activity	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	-	(0.00)
Cash & Cash Equivalents at the beginning of the year	1.52	1.52
Cash & Cash Equivalents at the end of the year	**1.52**	1.52

As per our attached report on even date

For Joshi Chhadva & Co LLP
Chartered Accountants
FRN: W100840

Josi

JOSHI CHHADVA & CO. LLP FRN W100840 CHARTERED ACCOUNTANTS

Vyankatesh G. Joshi
Partner
M. No. 600451
Place: Mumbai
Date: 22/05/2026
UDIN: 26600451HBZTYQ7226

For & on behalf of
Birla TransAsia Carpets Limited

Arun Singhi
Director
DIN: 00309207

Satya Kishore Mathur
Director
DIN: 06656998

BIRLA TRANSASIA CARPETS LIMITED

Notes on Financial statements for the year ended 31st March 2026

(Amount in Lakh)

18. Related Party Disclosure

Relationship:

a. Key Management Personnel
   Arun Singhi - Director
   Satya Kishore Mathur - Director

b. Holding Companies
   Birla Bombay Private Limited
   Godavari Corporation Private Limited
   Nirved Traders Private Limited
   Zenith Birla Steels Private Limited

c. Associate Entities
   NA

Related Party relationship as stated above are identified by the company and relied upon by the auditors.

The Following is the summary of related party transactions:

Details of Transactions	Related Parties		
	Referred to in (a) above	Referred to in (b) above	Referred to in (c) above
Sales	- -	- -	- -
Payment for Expenses	- -	- -	- -
Purchases	- -	- -	- -
Salary	- -	- -	- -
Directors Remmuneration	- -	- -	- -
Outstandings as at Balance Sheet date			
Loans Taken from			
Birla Bombay Private Limited		156.41	
Godavari Corporation Private Limited		694.00	
Nirved Traders Private Limited		89.74	
Zenith Birla Steels Private Limited		63.70	
Advances Given to	- -	- -	- -
Remuneration & Salary Payable	- -	- -	- -
Creditors for expenses	- -	- -	- -

Note: Previous Year Figures are reported in brackets.

19. Micro, Small and Medium Enterprises Development Act, 2006

	31.03.2026	31.03.2025
Delayed Payment Due - Principal Amount Due	Nil	Nil
- Interest on above	Nil	Nil
Interest Paid	Nil	Nil
Interest due on Principal amount paid beyond due date durin	Nil	Nil
Total Interest due but not paid	Nil	Nil

The information has been given in respect of such suppliers to the extent they could be identified as 'Micro, Small and Medium Enterprises' on the basis of information available with the company. This has been relied upon by the auditors.

20. Earning Per Share

	31.03.2026	31.03.2025
Net Profit / (Loss) for the year	(96.89)	(0.20)
No. of Equity Shares of Face Value Rs. 10/-	28,35,029	28,35,029
Earning per Share: Basic and Diluted	(0.00)	(0.00)

21. Earnings / Expenditure in Foreign Currency

	31.03.2026	31.03.2025
Earnings	Nil	Nil
Expenditure	Nil	Nil

22. Payments to Auditors

	31.03.2026	31.03.2025
Stautory Audit	-	-
Taxation Matters	-	-
Other Services	-	-
Total	-	-

23. (a) In the opinion of the board, Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated.

(b) The outstanding balances of sundry debtors, sundry creditors and loans and advances are subject of confirmation and reconciliation/consequential adjustments, if any.

(c) The previous years figures have been reworked, rearranged and reclassified wherever considered necessary . Accordingly, amounts and other disclosures for the pending year are included as an integral part of current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

(d) All items of receipts and payments, Income and Expenditure wherever details, vouchers, supporting and any sort of evidences not available are hereby approved confirmed, authenticated and certified by the management.

BIRLA TRANSASIA CARPETS LIMITED

Notes on Financial statements for the year ended 31st March 2026

1 . General Information

Birla TranAsia Carpets Limited (the Company) is company incorporated in India having registered office at Plot No 3&4 Indrutrial Area Sikandarabad, Bulandshahr, Uttar Pradesh, India, 203205

2. Significant Accounting Policies

a. Basis of Preparation of Financial Statememts

The standalone financial statements comply in all material aspects with India Accounting Standards(Ind AS) notfied under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act.

Accounting policies has been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy used in preparation of financial statements.

BIRLA TRANSASIA CARPETS LIMITED
Notes on Financial statements for the yer ended 31st March 2026

24. Ratios

Sr.No	Ratios	Numerator	Denominator	FY 25-26 Current Period	FY 24-25 Previous period	% variance	Reason for variance
(a)	Current Ratio (times)	Current assets	Current Liabilities	0.04	0.04	-3.24%	Increase in current liability base compared to PY
(b)	Debt-Equity Ratio (times)	Total Debt	Shareholder Equity	-0.86	-0.89	-3.46%	Decrease in shareholders equity due to loss
(c)	Debt Service Coverage Ratio (times)	Earnings available for debt service	Debt Service	0.00	0.00	0.00%	NA
(d)	Return on Equity Ratio (times)	Net Profit after taxes -preference dividend (if any)	Average shareholders equity	0.02	0.00	31441.58%	Increase in loss compared to PY
(e)	Inventory turnover ratio (times)	Cost of good sold or sale	Average Inventory	-	-	-	NA
(f)	Trade Receivables turnover ratio (in	Net Credit Sales	Average accounts receivable	0.00	0.00	0.00%	NA
(g)	Trade Payables turnover ratio(times)	Net Credit purchase	Average Trade Payables	0.00	0.00	-	NA
(h)	Net capital turnover ratio (times)	Net Sale	Average working capital	0.00	0.00	0.00%	NA
(i)	Netprofit ratio (%)	Net Profit	Net Sale	-	-	-	NA
(j)	Return on Capital employed (%)	Earning before interest and taxes	Capital employed	0%	0%	0.00%	NA
(k)	Return on investment (%)	MV(T1)-MV(T0)-SUM{C(T)} (where MV(T1) = Market Value at T1; MV(T0) = Market Value at T0; C(t) = Cash inflow, cash outflow on specific date)	MV(T0)+SUM[W(T) * C(t)] (where W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 – t] / T1)	NA	NA	NA	NA

BIRLA TRANSASIA CARPETS LIMITED
Notes on Financial statements for the year ended 31st March 2026

25. Additional Regulatory Information
(i) There are no immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the company) held in the name of the Company.
(ii) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
(iii) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets), and Intangible Assets during the year.
(iv) The Company does not holds any investment property during the year and as at the year end.
(v) The Company has not availed any working capital limits from banks.
(vi) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
(vii) There are no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
(vii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
(viii) The Company has not advanced or loaned or invested (either from borrowed funds or share permium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
• provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ix) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
• provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(x) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
(xi) The Company has not traded or invested in crypto currency or virtual currency during the financial year.
(xii) There are no loans or advances in the nature of loan granted to promoters, directors, KMPs and the related parties,either severally or jointly with any other person.
(xiii) The Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
(xiv) There are no layers to the Company as prescribed under clause (87) of section 2 of Act read with the Companies (Restriction on number of Layers)
(xv) The Company has not entered into any scheme of arrangement during the year.
(xvi) The provisions of Section 135 of the Companies Act,2013 with regard to Corporate Social Responsibility are not applicable to the Company.
(xvii) The financial statements are presented in Indian Rupees (Rs.) and all values are rounded to the nearest thousands.
(xviii) The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the audit trail feature is not enabled for recording transaction. The management faced constraints on selecting the appropriate software vendor in installing the required updates, which prevented the implementation of audit trail-compliant software. Additionally, the company's current accounting software is fully capable of ensuring that the books of account and other relevant records are retained completely in their original format or in a format that accurately presents the information. The software ensures that the data remains complete and unaltered, thereby maintaining the integrity and reliability of the records.

As per our Report of even date
For Joshi Chhadva & Co LLP
Chartered Accountants
FRN: W100840

Vyankatesh G. Joshi
Partner
M. No. 600451
Place: Mumbai
Date: 22/05/2026
UDIN: 26600451HBZTYQ7226

CHHADVA & CO. LLP ★ JOSHI ★ FRN W100840 CHARTERED ACCOUNTANTS

For & on behalf of
Birla TransAsia Carpets Limited

Arun Singhi
Director
DIN: 00309207

Satya Kishore Mathur
Director
DIN: 06656998