RAAMA FINANCE LIMITED

Date: September 22, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code No. : 538540
Scrip Symbol : RAAMA
ISIN : INE516P01015

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir/Madam,

The Board in its meeting held today i.e. on Tuesday, September 22, 2026 considered and approved the following:

1. In continuation of our letter dated August 11, 2026, Declaration of voting results of Postal Ballot the Members approved to offer, invite to subscribe, issue and allot, from time to time, in one or more tranches, Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs") on a private placement basis, for an aggregate amount not exceeding Rs.100,00,00,000 (Rupees One Hundred Crores only), during the period of one year from the date of passing of special resolution, on such terms and conditions as may be determined by the Board.

   The Board of Directors of the Company has approved issuance of **"Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")"** having face value of INR 10,000/- (Rupees Ten Thousand only) each and aggregating to INR 5,00,00,000/- (Rupees Five Crores Only) under Series "A" on private placement basis out of the total corpus approval of an aggregate amount not exceeding Rs.100,00,00,000 (Rupees One Hundred Crores only).

2. Private placement offer cum application letter containing the details of identified persons/investors and type and number of securities, issue price, terms of the offer, purpose of the issue, and other required disclosures.

3. Appointment of "Catalyst Trusteeship Limited" as the Debenture Trustee.

Further, with the approval of the Chairperson of the meeting and approval of all the Directors present at the meeting, the following additional agenda was also put before the Board.

4. As per the recommendation of Nomination and Remuneration committee, Mr. Jitendar Prasad has been appointed as the Chief Executive Officer (CEO) and Key managerial personnel (KMP) with effect from September 22, 2026.

The meeting commenced at 12:00 P.M. and adjourned at 03:00 P.M. for lunch break and circulation of Private Placement Offer cum application letter and shall resume at 05:30 P.M to undertake other agenda items alongwith any additional agenda item as may be permitted by the chairperson of the meeting with the approval of all Directors present at the meeting.

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 is enclosed herewith.

This is for your information and record please.

Thanking you,

For Raama Finance Limited
(Formerly known as Ramchandra Leasing and Finance Limited)

DHIRAJ KUMAR JHA

Digitally signed by DHIRAJ KUMAR JHA
Date: 2026.09.22 15:10:46 +05'30'

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631
Encl: As Above

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026.

1. **Item No. 1 - Issuance of 5000 (Five Thousand only) "Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")" having face value of INR 10,000/- (Rupees Ten Thousand only) each and aggregating to INR 5,00,00,000/- (Rupees Five Crores Only) under Series A on private placement basis**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	"Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")" – Series "A"
2.	Type of issuance further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 5000 Non-Convertible Debentures.
4.	Size of Issue	The members of the Company vide Postal Ballot Notice dated letter dated July 09, 2026 approved original issue Size Upto Rs. 100,00,00,000/- (Rupees One Hundred Crore only) NCD of face value of Rs. 10,000/- each. The Board in its meeting held today on September 22, 2026 has approved issuance of 5000 (Five Thousand only) "Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures" ("NCDs")" having face value of INR 10,000 (Rupees Ten Thousand only) each and aggregating to INR 5,00,00,000/- (Rupees Five Crores Only) under Series D1 on private placement basis.
5.	Whether proposed to be listed? If Yes, Name of Stock Exchange	No
6.	Tenure of the instrument, Date of Allotment and Date of Maturity	18 months from the date of allotment. (Proposed Date is today i.e. 22-09-2026) Date of maturity: within 18 months from the date of allotment

7.	Coupon/interest offered	20% P.A.
8.	Schedule of payment of coupon/interest	Monthly
9.	Schedule of payment of Principal	Upon Maturity
10.	Charge/security, if any, created over the assets	Secured by way of creation of charge of 125% of the Debenture amount over receivables of the Company created in favour of the debenture trustee as specifically set out in and fully described in the debenture trust deed except those receivables specifically and exclusively charged in favour of certain existing charge holders such that security cover of at least 125% of the outstanding principal's amount of the NCDs is maintained at all time until the maturity date.
11.	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
13.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
14.	Details of redemption of debentures indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Out of Profit
15.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

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2. **Item No. 4 - Appointment of Mr. Jitendar Prasad as Chief Executive Officer under Non-Promoter Executive Category of the Company.**

S. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment ~~/re-appointment/cessation~~ (as applicable) & term of appointment/re-appointment;	22.09.2026
3.	Brief profile	Mr. Jitendar Prasad is a seasoned banking and housing finance professional with over 24 years of experience in mortgage and retail financial services. He has extensive experience across Prime Housing, Home Loans, Affordable Housing, Loan Against Property (LAP) and Retail Deposits, with a track record of managing large-scale businesses, distribution networks and geographically diverse teams. he has managed mortgage portfolios of over ₹18,200 crore in AUM and monthly disbursements exceeding ₹500 crore, while leading teams of over 300 professionals across multiple regions in India. His experience includes business and P&L management, distribution strategy, market expansion, developer and channel partnerships, portfolio quality, cross-sell income, customer acquisition and leadership development. Prior to his current role, he has held senior leadership positions with **CSB Bank Ltd., L&T Finance, PNB Housing Finance Ltd., Barclays Bank PLC and ICICI Bank Ltd.** He has managed businesses across South India, Andhra Pradesh, Telangana, Delhi NCR, Uttar Pradesh, Odisha, Jharkhand and West Bengal.

		He holds an **MBA in Marketing and B.Sc. in Physics from Pune University** and undergone various executive management programmes including **Strategic Planning, INSEAD, Singapore, Executive development program from Asian Institute of Management, Manila and Philippines, Building & Leading High-Performance from University of Nottingham Malaysia Campus and Managerial Excellence from Management Development Institute (MDI), Gurgaon**.
4.	disclosure of relationships between directors (in case of appointment of a director).	None
5.	Details of other listed Companies in which he is a director	NIL