

AXIS/CO/CS/261/2026-27

July 18, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK") FOR THE QUARTER ENDED JUNE 30, 2026

In reference to our letter no. AXIS/CO/CS/250/2026-27 dated July 18, 2026, a copy of the revised Investor Presentation on the unaudited standalone and consolidated financial results of the Bank for the quarter ended June 30, 2026, is attached herewith.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC:
London Stock Exchange
Singapore Stock Exchange



NSE: AXISBANK



Investor Presentation

Quarterly Results Q1FY27

BSE: 532215

LSE (GDR): AXB



Axis Bank at a glance



Axis Bank		3rd largest Private Bank in India	~ 54 mn Customers	1,00,700+ Employees	6,295 Branches ¹
Market Share		Traditional Banking Segment 5.4% Assets ² 5.1% Deposits ² 5.7% Advances ²			Digital Banking Segment ~ 38% UPI ³ ~ 13.4% Credit Cards ⁴
Profitability		14.52% Consolidated ROE ⁵	3.46% Net Interest Margin ⁵	2.47% Operating Profit Margin ⁵	2.20% Cost to Assets ⁵
Balance Sheet		16.67% 14.64% CAR ⁶ CET 1 ⁶	₹156 Bn 1.24% Cumulative provisions (standard + additional non-NPA)	70% 0.39% PCR Net NPA	
Key Subsidiaries		29% YOY growth in Axis Finance PAT ⁵	72% YOY growth in Axis Capital PAT ⁵	8% YOY growth in Axis Securities PAT ⁵	3% YOY growth in Axis AMC PAT ⁵

¹Domestic network including extension counters; ²Based on RBI data as of June 30, 2026 ³UPI payer PSP space market share by volume for Q1FY27 ⁴Credit Cards in force market share as of May'26 ⁵for Q1FY27
⁶CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio;

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Major highlights for Q1FY27

PAT up 23% YOY driven by positive operating jaws and stable asset quality;

Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY



Stable core operating performance

- Operating profit at ₹11,659 crores, up 16% QOQ; Core operating profit at ₹11,122 crores, up 5% QOQ
- Net Interest Income up 8% YOY, Net Interest Margin (NIM) at 3.46%
- Fee income up 7% YOY; granular fee constituted 90% of overall fees; Retail fee up 2% YOY
- Cost to assets at 2.20%, declined 21 bps YOY and 8 bps QOQ

Robust deposit growth delivered across average and period end balances

- YOY QAB¹ | MEB¹ basis, total deposits grew 18% | 18%; term deposits grew 21% | 23%, CA grew 13% | 6%, SA grew 14% | 14%, respectively
- QOQ QAB¹ | MEB¹ basis total deposits grew 6% | 3%, term deposits grew 7% | 5%, CA grew 3% | -6%, SA grew 6% | 1%, respectively
- QAB¹ | MEB¹ CASA grew 13% | 11% YOY and 5% | -1% QOQ, with CASA ratio at 37% | 38%, respectively
- Cost of funds decreased by 35 bps YOY and 2 bps QOQ

Strong loan growth delivered

- Advances grew 19% YOY & 2% QOQ; Bank's focus segments² grew by 18% YOY and 2% QOQ
- SBB²+SME+MC at ₹3,061 bn | 24% of total loans, up ~911 bps in last 5 years
- SME loans up 25% YOY and 3% QOQ, Corporate loans up 38% YOY and 5% QOQ of which Mid-Corporate (MC) up 27% YOY and 10% QOQ
- Retail loans grew 8% YOY of which SBB book grew 18% YOY and 2% QOQ. Retail disbursements grew 18% YOY

Well capitalized with adequate liquidity buffers

- Overall capital adequacy ratio (CAR) stood at 16.67%, CET 1 ratio at 14.64%
- Additional cushion of ~52 bps over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating ₹8,244 crores
- Excess SLR of ₹1,41,700 crores
- Avg. LCR during Q1FY27 was ~119%

Continue to maintain our strong position in Payments and Digital Banking

- Maintaining our market leading position in UPI Payer PSP space with a market share of ~38%³, with lowest technical declines⁴
- Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of 22.1%⁵
- Acquired 0.9mn cards in Q1FY27, having a market share of ~13.4%⁵ on the Cards in force
- Axis Mobile app continue to be among the top-rated mobile banking app on Google Play store and iOS store with a rating of 4.8 on both, with ~16 mn MAU⁶

Stable Asset Quality

- GNPA at 1.28% down 29 bps YOY, NNPA at 0.39% down 6 bps YOY
- PCR healthy at 70%, Coverage⁷ ratio at 161% up 2,318 bps YOY
- Gross slippage ratio⁸ at 1.79% down 134 bps YOY, Net slippage ratio⁸ at 1.12% down 121 bps YOY
- Net credit cost⁸ at 0.63%, down 75 bps YOY

Key subsidiaries delivered healthy performance

- Total Q1FY27 PAT of domestic subsidiaries at ₹546 crores up 21% YOY; Return on investments of ~41% in domestic subsidiaries
- Axis Finance Q1FY27 PAT at ₹244 crores up 29% YOY, Stable asset quality metrics with net NPA at 0.39%
- Axis AMC's Q1FY27 PAT at ₹134 crores up 3% YOY, Axis Securities Q1FY27 PAT at ₹96 crores up 8% YOY
- Axis Capital Q1FY27 PAT at ₹65 crores up 72% YOY; executed 8 ECM and 3 non-ECM deals in Q1FY27

Q1FY27 Consolidated ROE (annualized) at 14.52%, up 95 bps YOY, with subsidiaries contributing 36 bps

¹QAB: Quarterly Average Balance; MEB: Month End Balance; ²Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances ³ Market share by volume for Q1Y27; ⁴ NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26; ⁵ Based on RBI data as of May'26; ⁶ MAU: Monthly Active Users engaging in financial & non-financial transactions; ⁷ Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; ⁸ Annualised

Key metrics for Q1FY27

Snapshot (As on 30th June 2026)



Profit & Loss

	Absolute (₹ Cr)				
	Q1FY27	Q1FY26	Q4FY26	YOY	QOQ
Net Interest Income	14,646	13,560	14,457	8%	1%
Fee Income	6,156	5,746	6,561	7%	(6%)
Operating Expenses	9,722	9,303	10,466	5%	(7%)
Operating Profit	11,659	11,515	10,013	1%	16%
Core Operating Profit	11,122	10,095	10,619	10%	5%
Profit after Tax	7,114	5,806	7,071	23%	1%

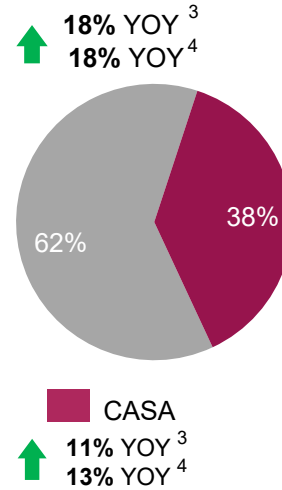
Balance Sheet

	Q1FY27	YOY Growth
Total Assets	19,21,966	20%
Net Advances	12,61,557	19%
Total Deposits	13,72,936	18%
Shareholders' Funds	2,11,693	15%

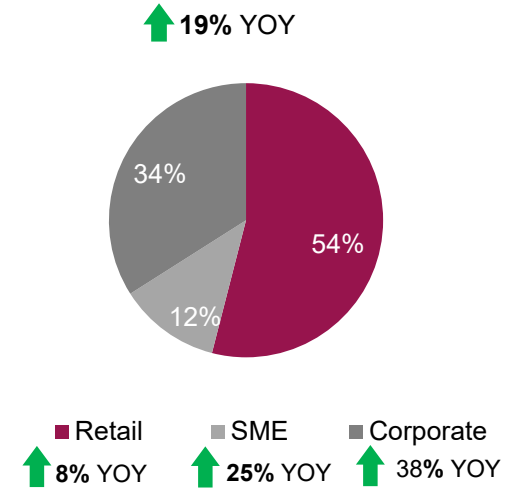
Key Ratios

	Q1FY27	Q1FY26
Diluted EPS ¹ (in `)	91.24	74.75
Book Value per share (in `)	681	596
Standalone ROA ¹	1.51%	1.47%
Standalone ROE ¹	14.16%	13.14%
Cons ROA ¹	1.56%	1.51%
Cons ROE ¹	14.52%	13.57%
Gross NPA Ratio	1.28%	1.57%
Net NPA Ratio	0.39%	0.45%
Basel III Tier I CAR ²	15.35%	15.10%
Basel III Total CAR ²	16.67%	16.85%

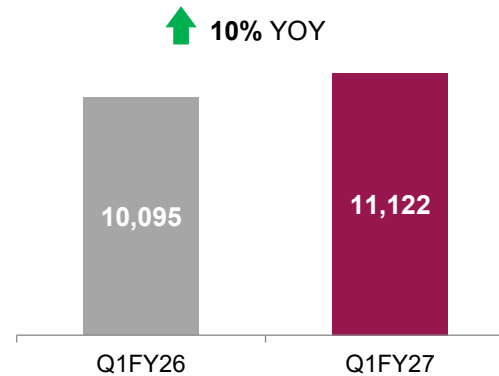
Deposits



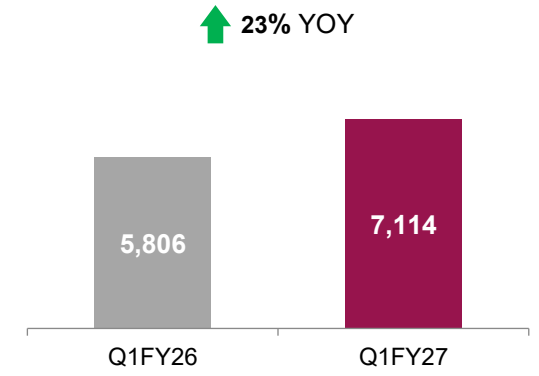
Advances



Core Operating Profit (in ₹ crores)



Profit After Tax (in ₹ crores)



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

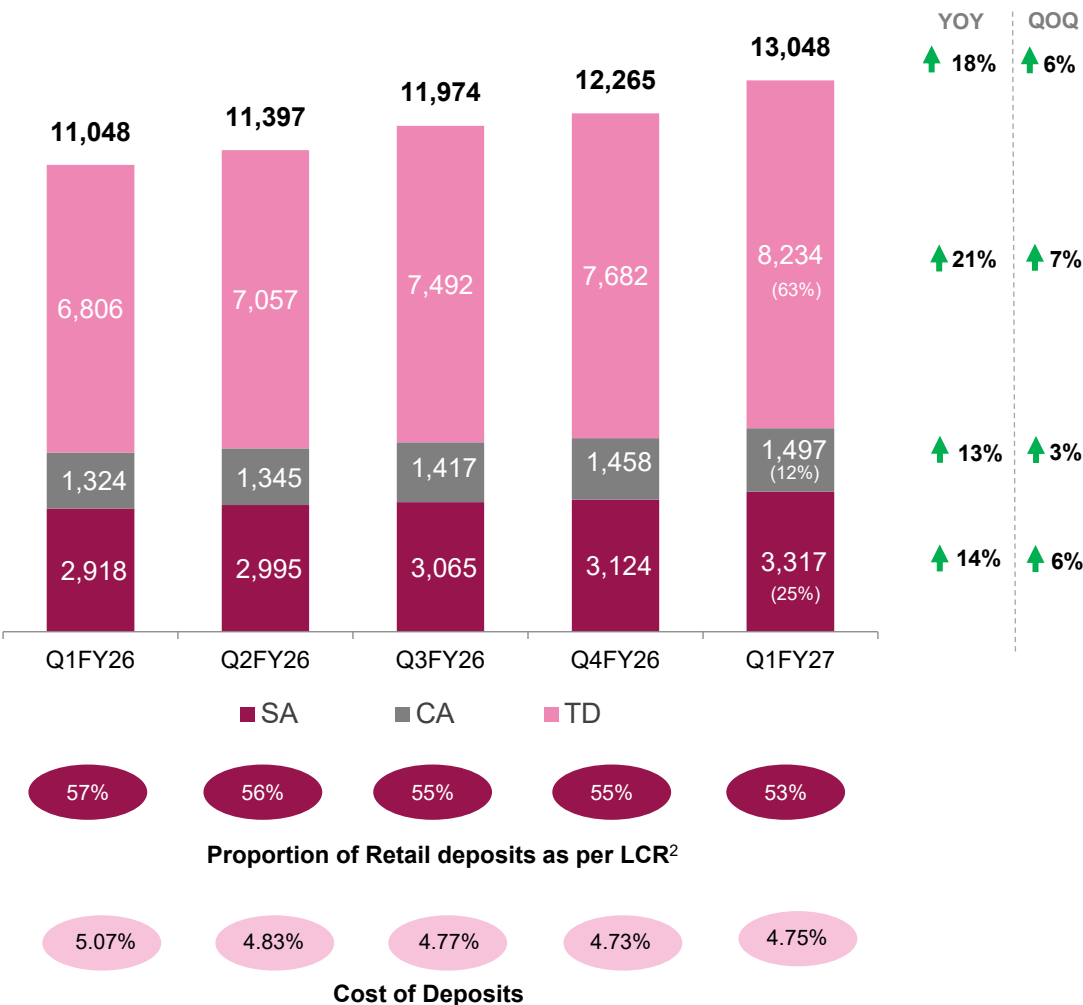
Other Important Information

Deposit and Loan growth performance

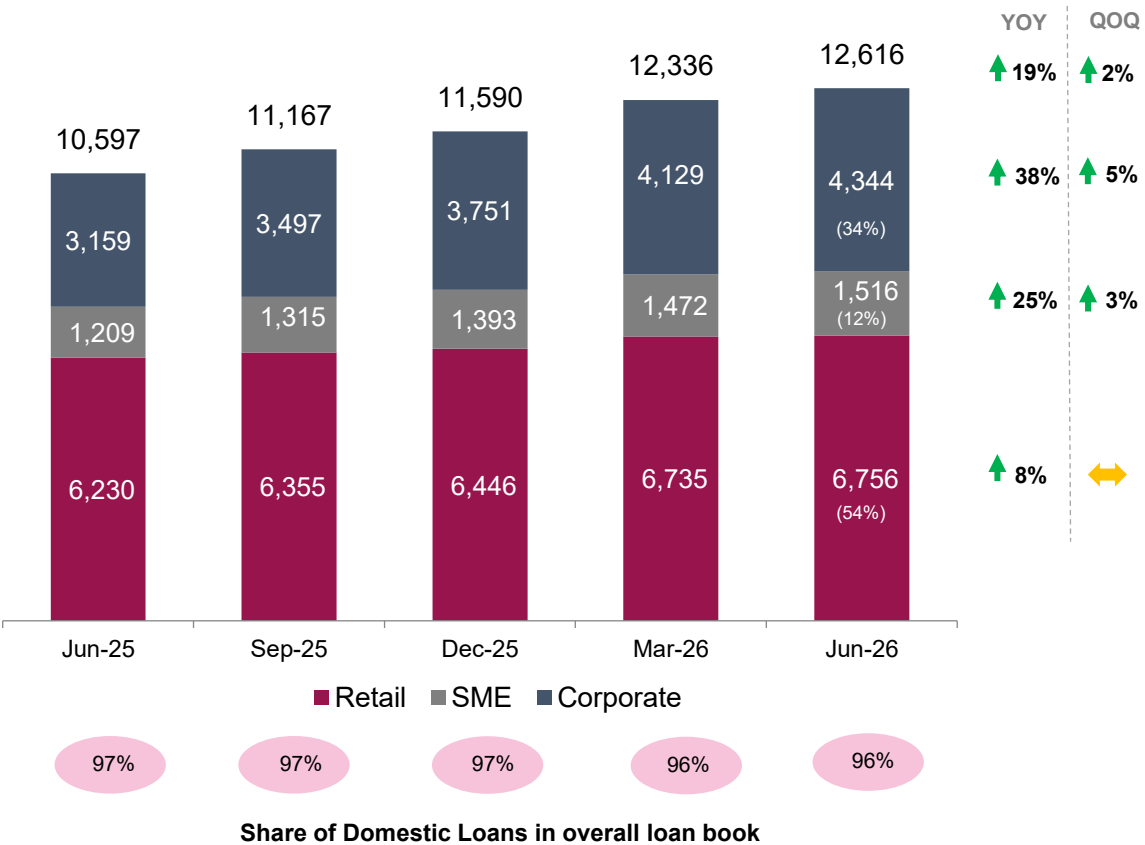


All figures in ₹ billion

Deposit mix (QAB)¹



Segment loan mix



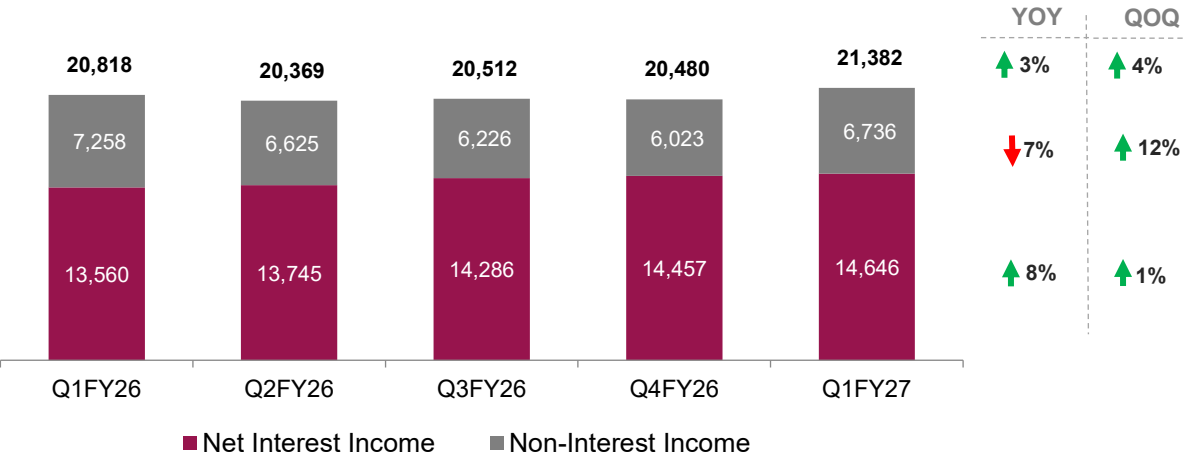
¹ Quarterly Average Balance
² Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

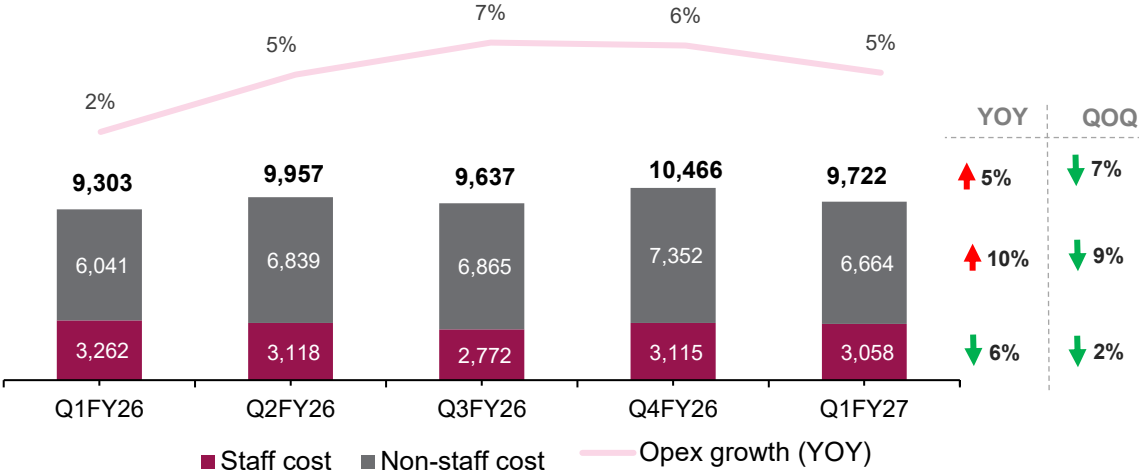


All figures in ₹ Crores

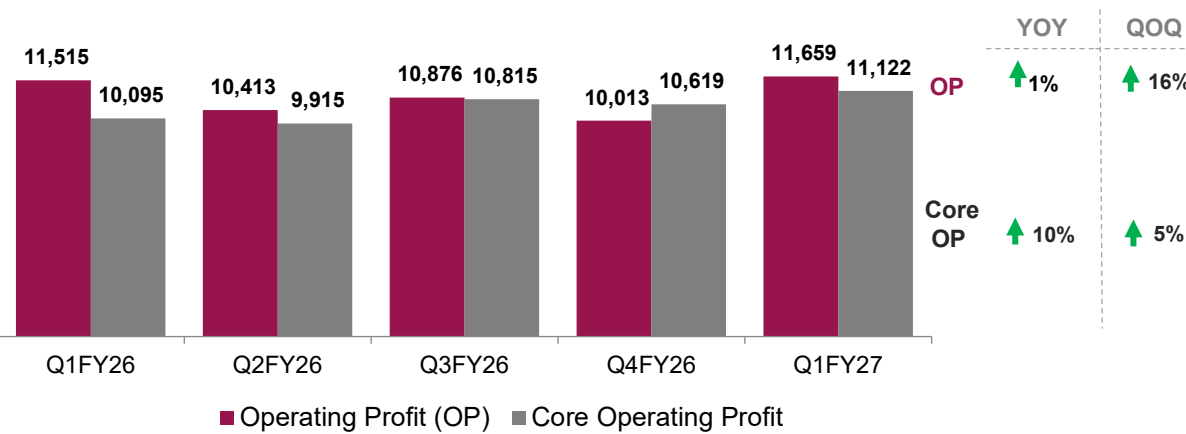
Operating revenue



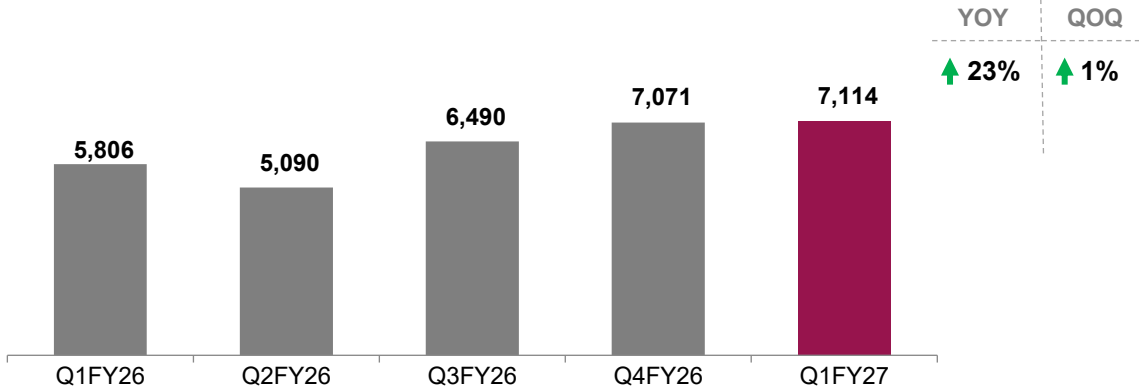
Operating expense



Operating profit & Core operating profit



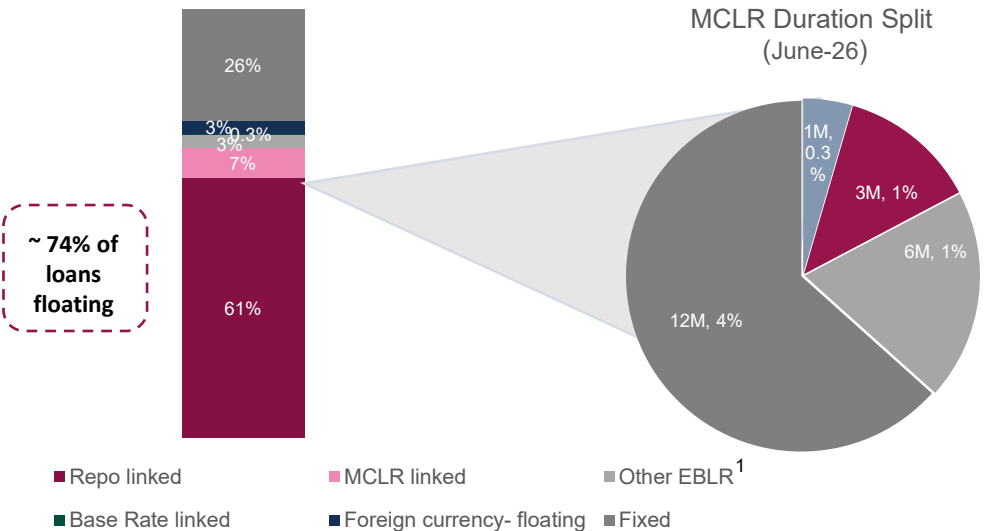
Profit after tax



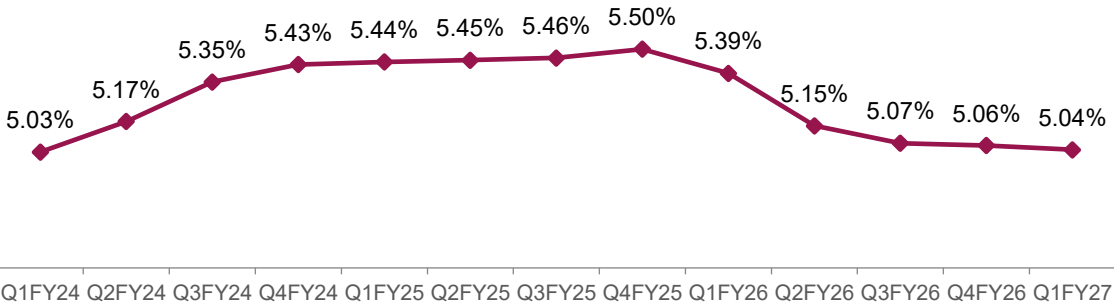
Net interest margin trend



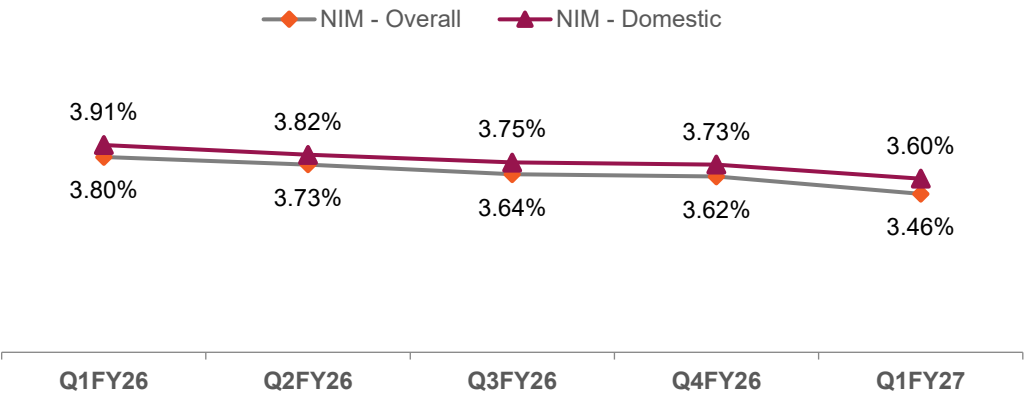
Advances mix by rate type



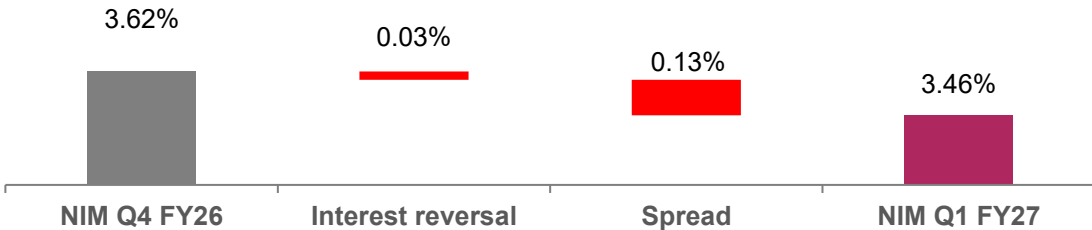
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q4 FY26 to Q1 FY27

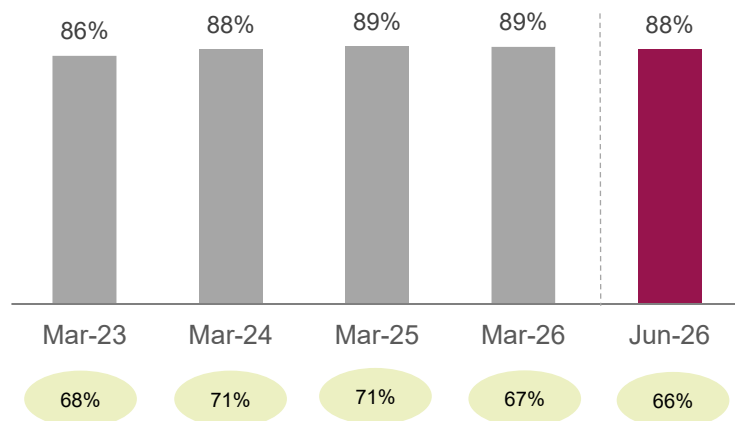


¹External benchmark linked rate

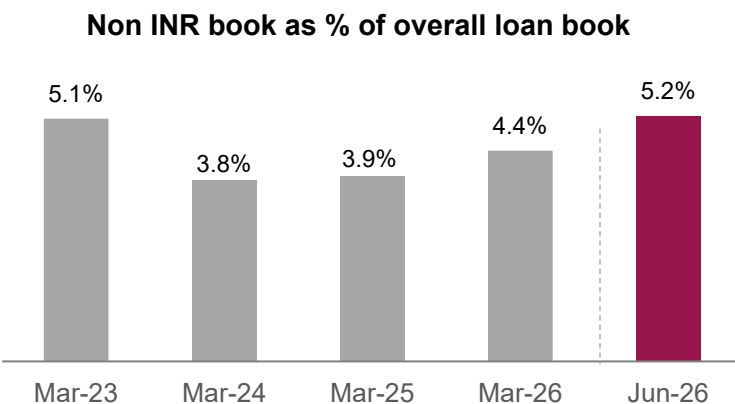
NIM has seen structural improvement led by multiple drivers

1 Improvement in balance sheet mix

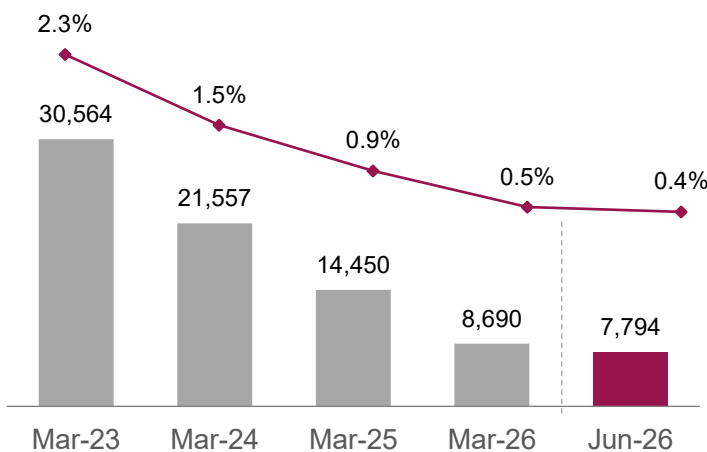
Loans and investments as % of total assets



Retail & CBG as % of loan book

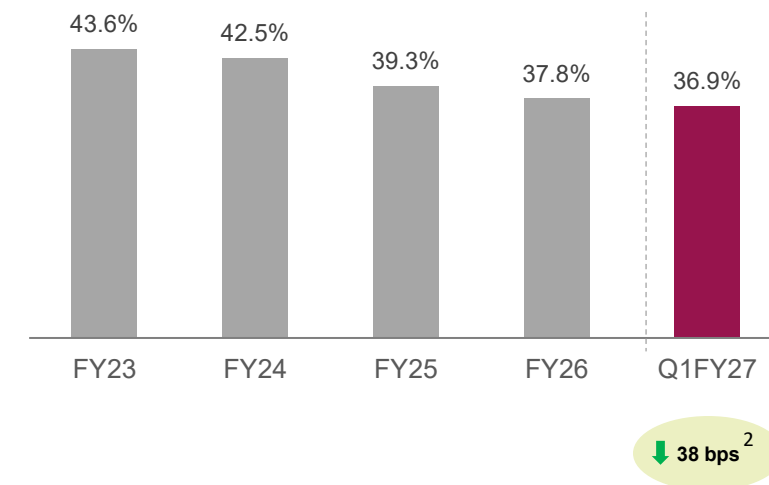


2 Reducing share of low yielding RIDF bonds



—◆— As a % to total assets

3 Composition reflected through average¹ CASA%



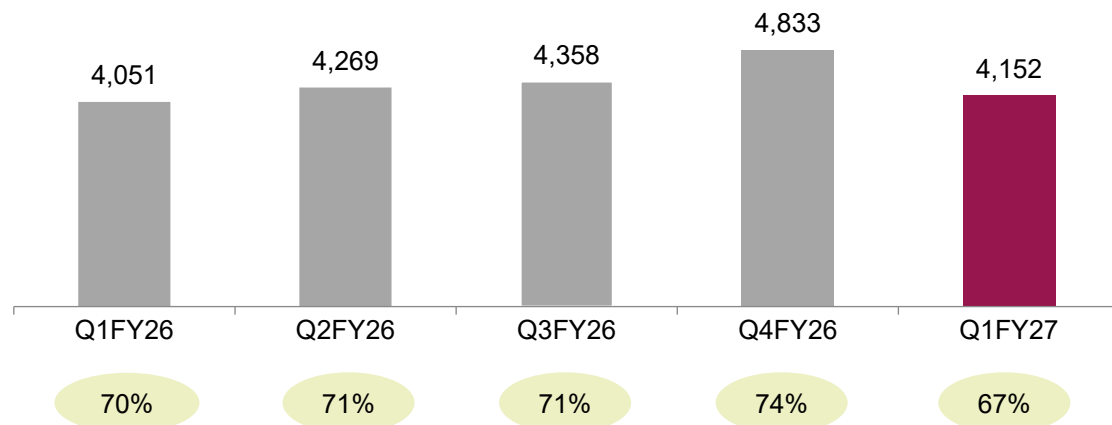
↓ 38 bps²

¹ Daily average CASA ratio for the period ² Decline in cost of CASA for Q1FY27 as compared to FY23

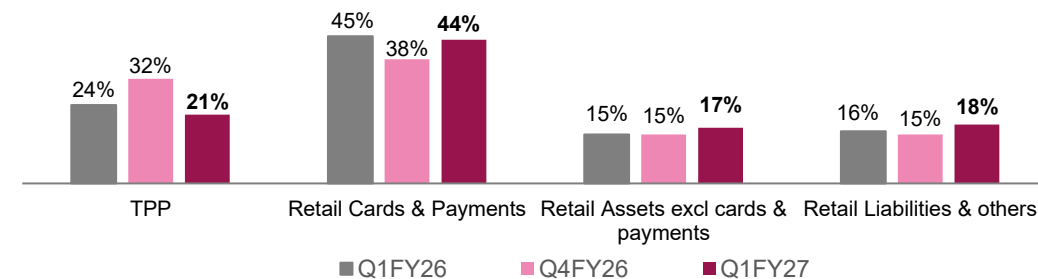
Healthy growth in fees; granularity built across our business segments

Retail Banking fees

▲ 2% YOY



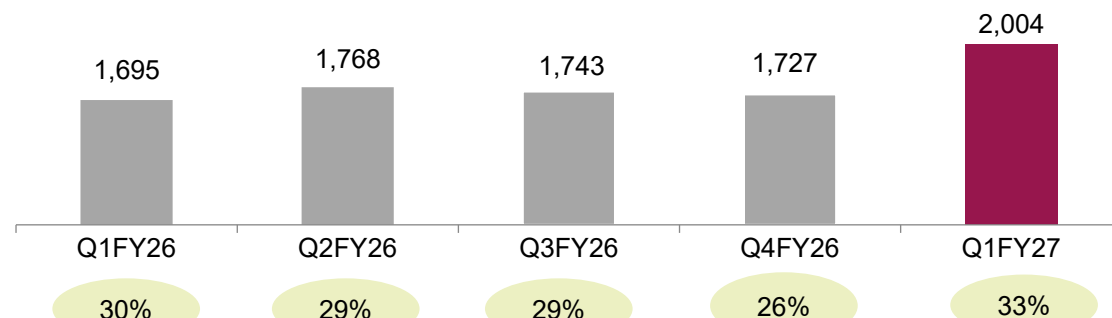
Retail fee mix



- **12%** YOY growth in Retail Assets excl. Cards & Payments
- **13%** YOY growth in Retail Liability & others

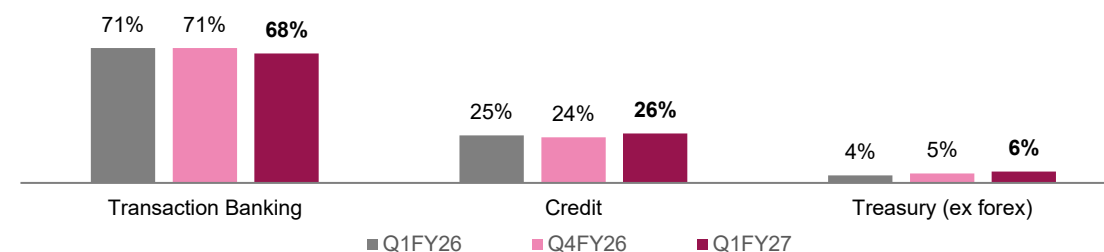
Corporate & Commercial Banking fee

▲ 18% YOY
▲ 16% QOQ



Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking

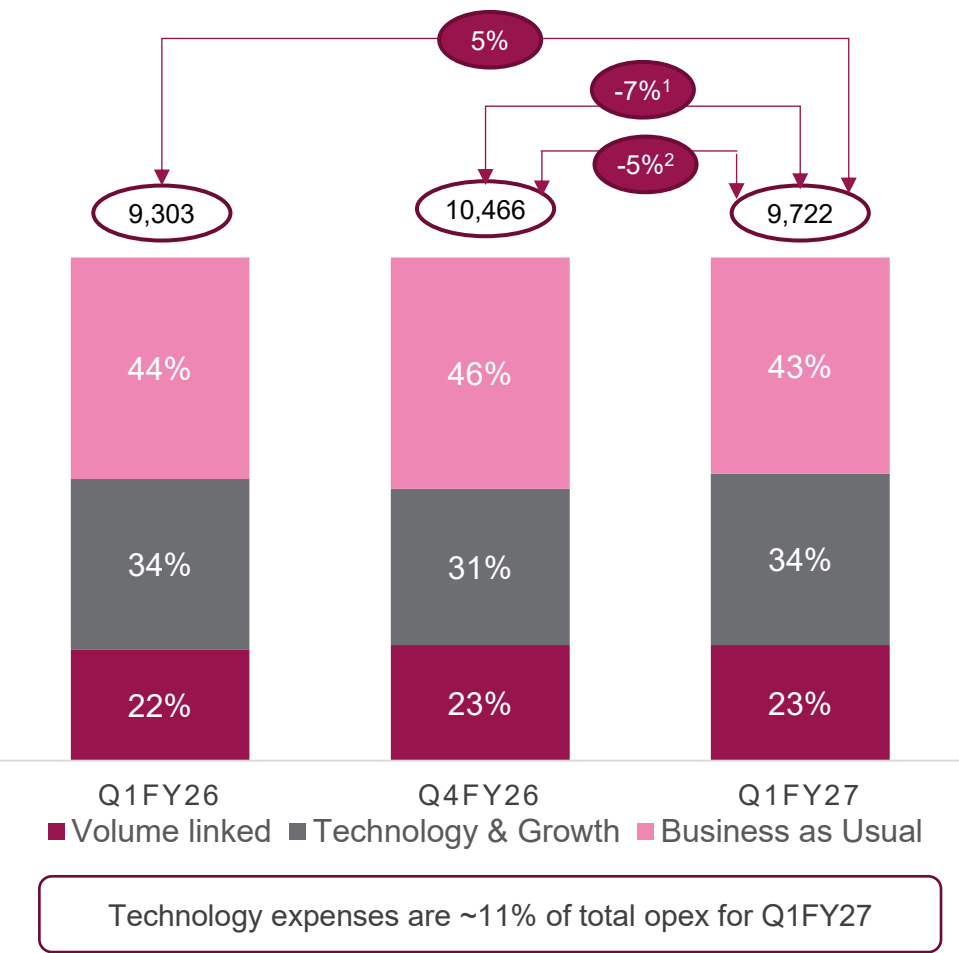


- **13%** YOY growth in Transactional Banking fees, forex & trade
- **21%** YOY growth in Credit fees
- **89%** YOY growth in Treasury fees (ex forex)

xx% Segment contribution to total fees

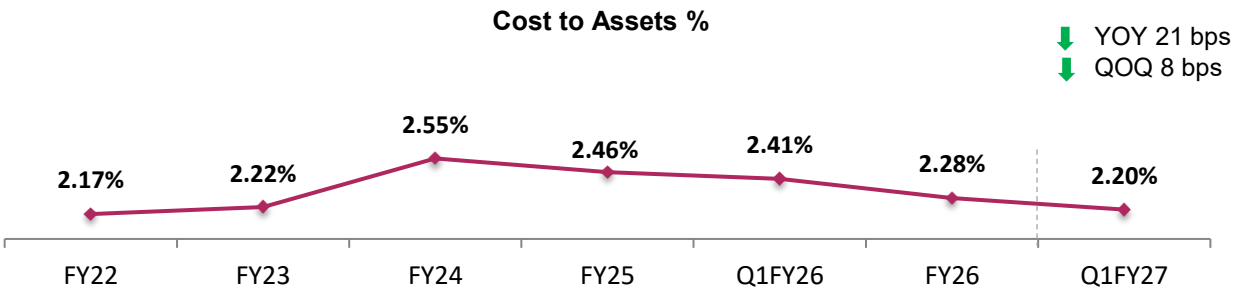
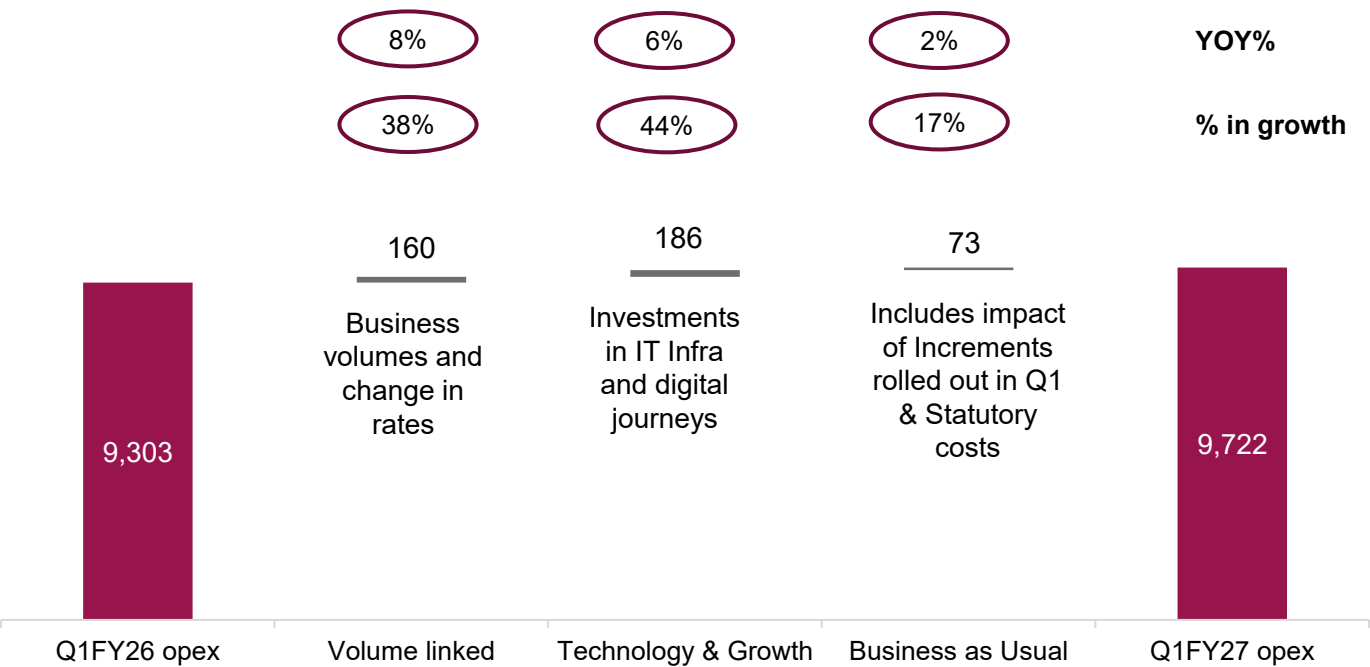
Operating expenses grew at 5% YOY

Break-up of operating expenses



1. Reported % change
2. Normalized opex % change excluding one-time write-back items in current quarter versus charge for previous quarter

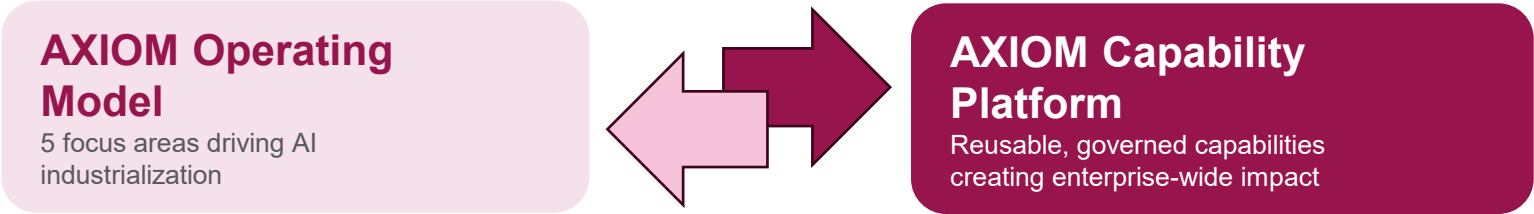
Increase in volume linked and technology cost offset by lower statutory expenses



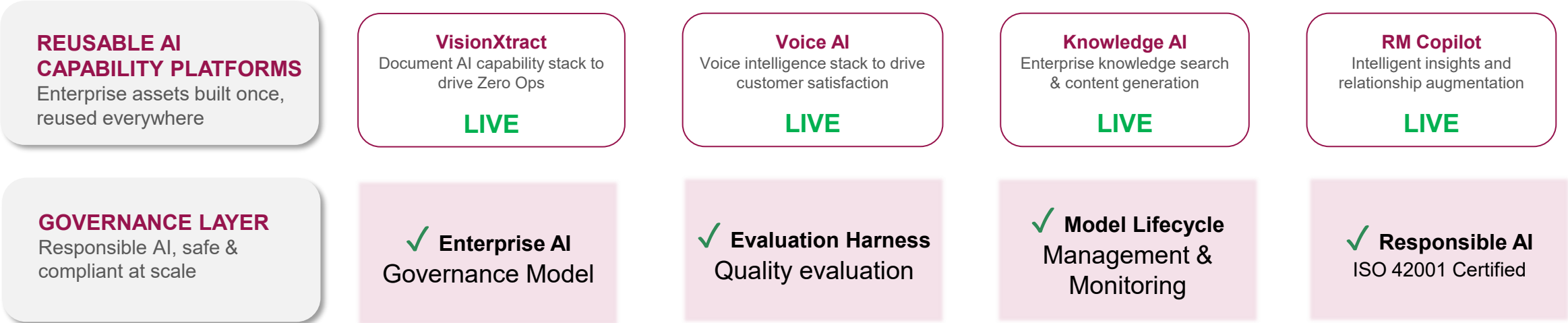
AXIOM: Building an AI-led, customer-centric bank



Our AI operating model is driven by a platform approach with reusable capabilities



FROM USE CASES TO PLATFORMS



COMMON, REUSABLE, SCALABLE

Designed once. Deployed many times.
Creating a compounding value across Axis.

AXIOM in Action: Q1FY27 - Progress at a glance



FOCUS AREAS	A	Zero Ops	~34 Mn	AI- assisted doc reading	~1.05 Mn	AI-assisted Onboarding		
	B	Conversational Interface for Customers	0.75 Mn+	Sales & Service Bot based interactions	18 Mn+	Collections: Bot-based calling	2.8 Mn+	Customer chat interactions
	C	Enterprise Knowledge Bot	~0.74 Mn	No. of queries processed in ADI	~0.64 Mn	AI-Powered Customer Conversations		
	D	RM Copilot	8 Mn+	Voice-to-text transcription	~ 2.1 Mn Mins	RM Calls analysed	2 Mn+	Insight generation
	E	Assurance Strengthening	55+	Credit models	~320%	YoY improvement in fraud value prevention		

93K	Copilot users	~4 Mn	Monthly prompts generated
ISO 42001 First Certified BFSI Globally			

Note: The numbers represents YTD unless otherwise stated

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

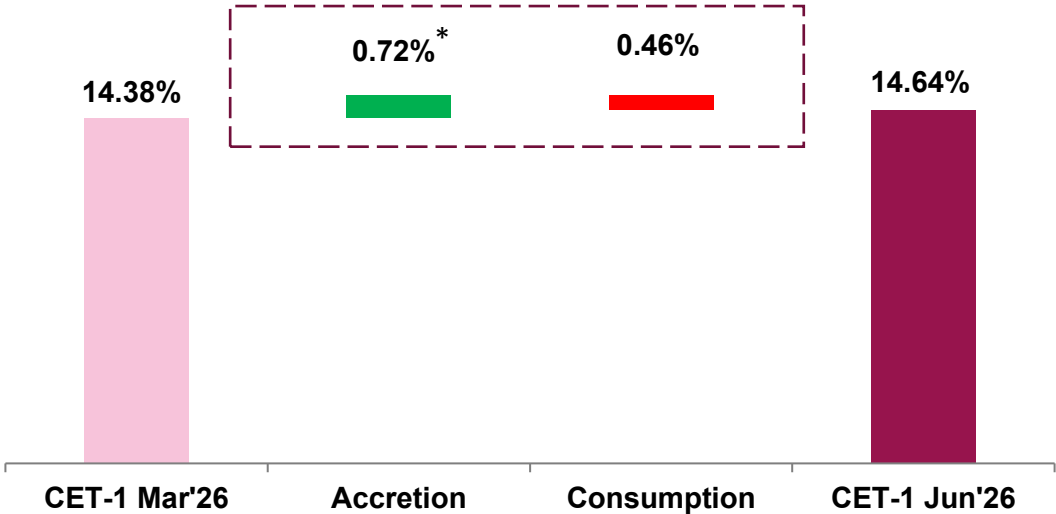
Asset Quality

Sustainability

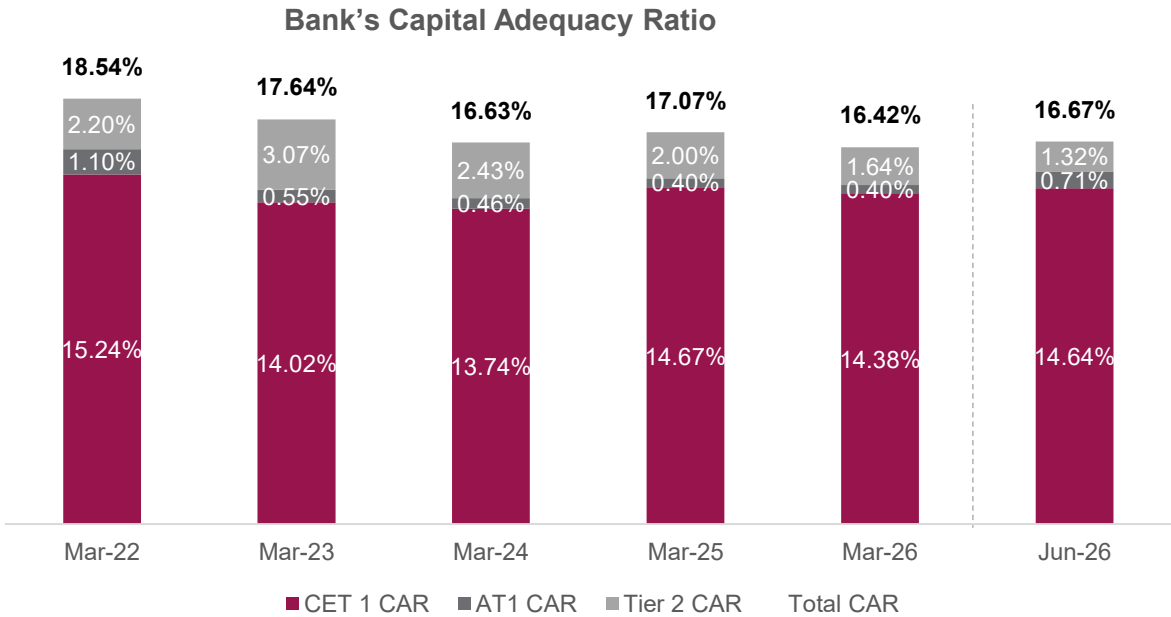
Subsidiaries' Performance

Other Important Information

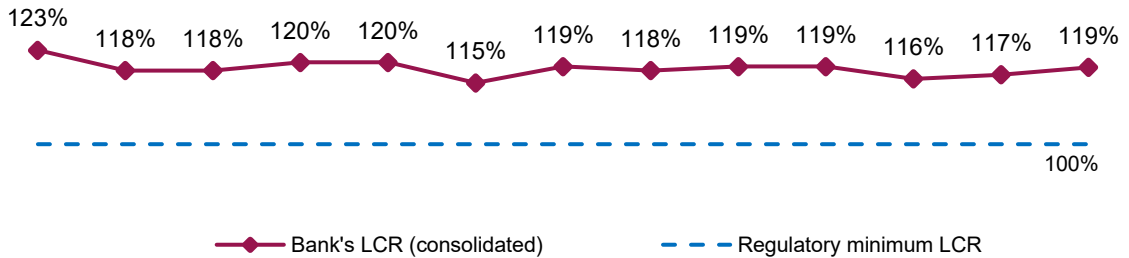
Strong capital position with adequate liquidity



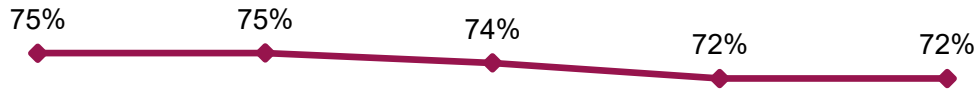
* Includes 22 bps increase due to discontinuation of IFR



Liquidity Coverage Ratio (consolidated)



RWA to Total Assets



• The Bank holds excess SLR of ₹1,41,700 crores

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Retail Banking

~51 Mn

*Individual
customers*

4th

*Largest issuer of
Credit Cards*

₹7.54 Tn

*AUM in wealth
management*

8%

*YOY growth in
Retail advances*

16%

*YOY growth in
Rural advances*

54%

*Share of
Advances¹*

14% | 14%

*YOY Growth in SA
QAB² | MEB³ deposits*

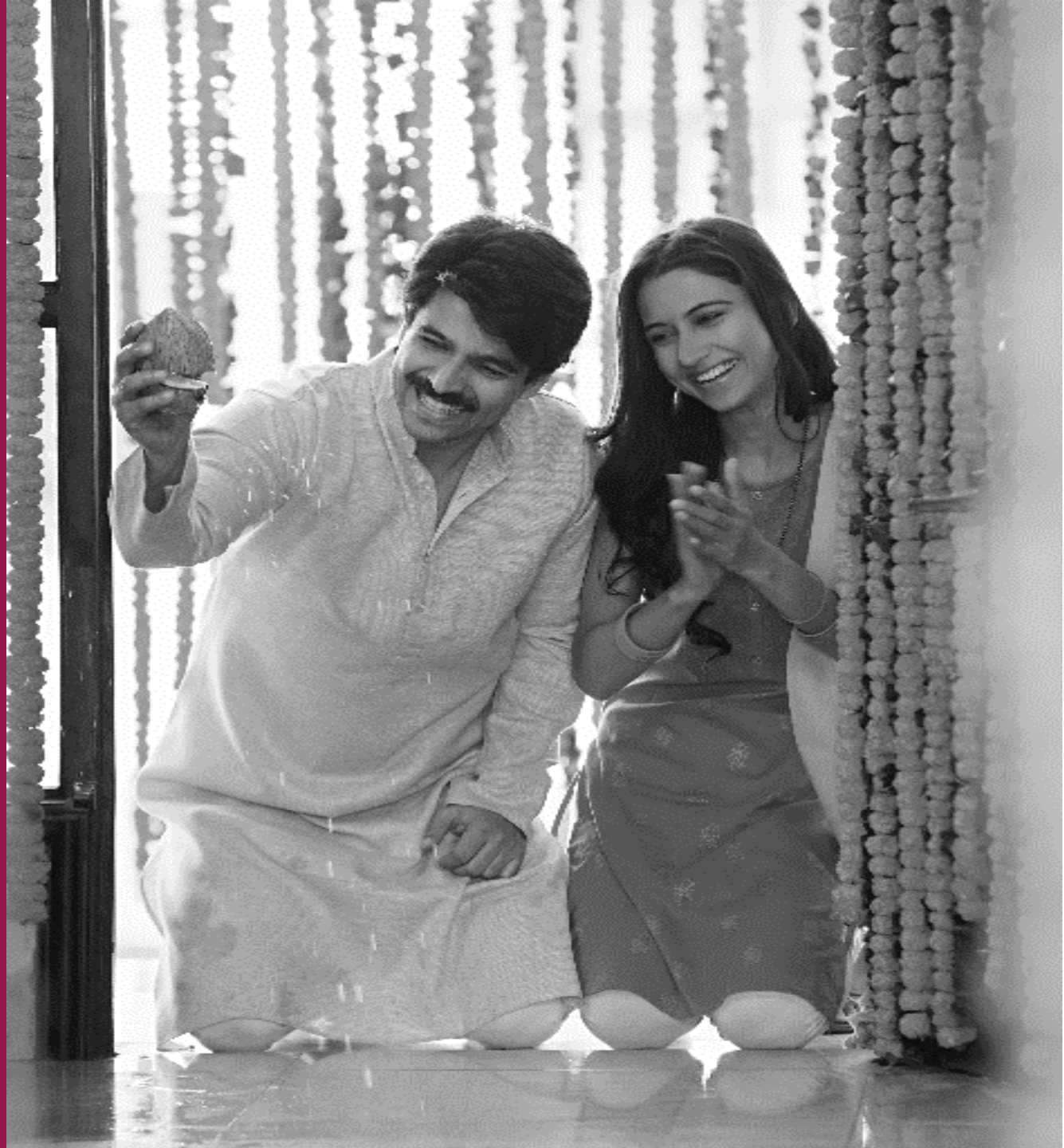
38%

*CASA ratio
(MEB³)*

67%

*Share in
total fee⁴*

¹ Share in Bank's total advances, ² QAB: Quarterly Average Balance, ³ MEB: Month End Balance, ⁴ share in Bank's total fee for Q1FY27

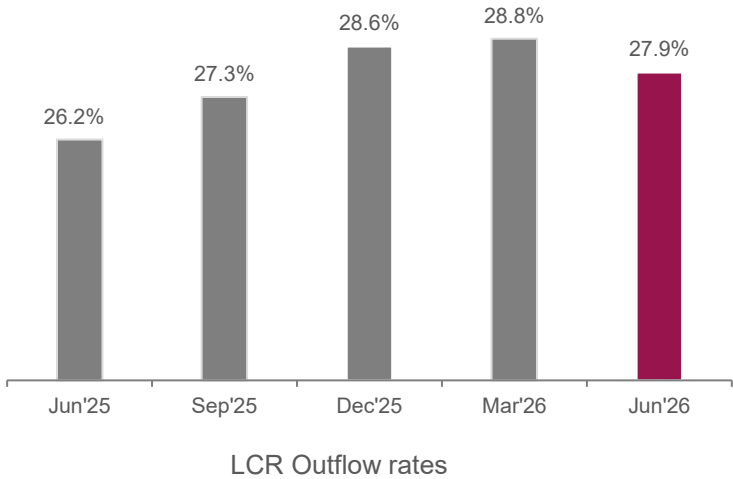


The Deposit journey for Axis Bank should be looked at from three aspects...



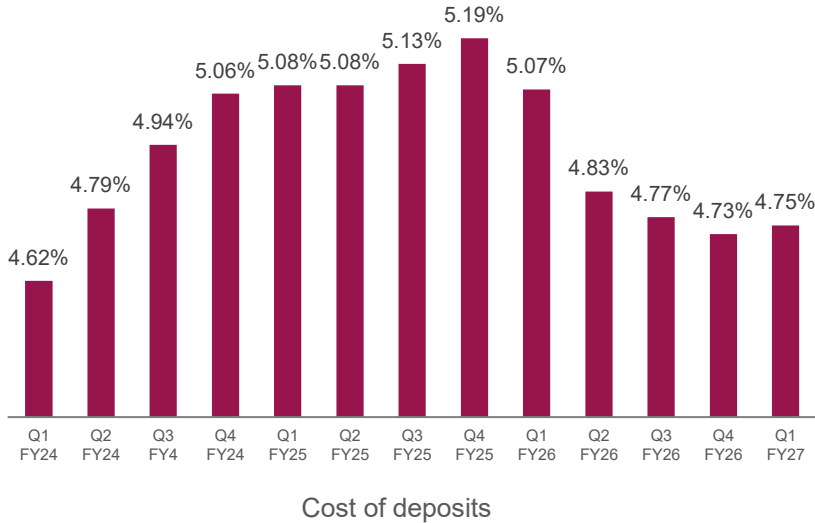
1

We continue to work on improving the granularization in order to improve the quality of LCR deposits...



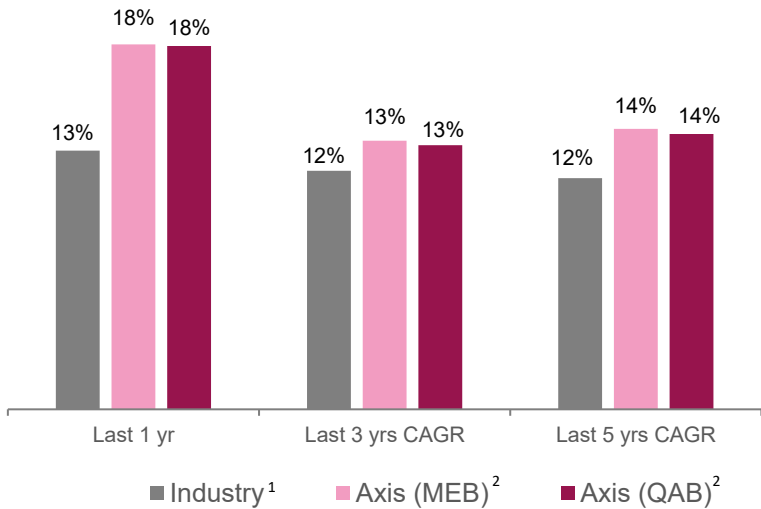
2

...with controlled movement in cost of deposits over the last 2 years and...



3

... growing faster than the industry aided by improved acquisition and customer deepening.



Source:
¹ Industry data is based on the RBI disclosures as of June 30th, 2026.
² QAB: Quarterly Average Balance; MEB: Month End Balance.

...led by multiple initiatives across the Bank

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits¹ up 6% YOY and balances¹ per account up 18% YOY 76% of customer requests serviced digitally as part of Branch of the Future Calibrated branch expansion strategy	30% CAGR in Burgundy wealth management AUM since Mar'20 “Right fit” strategy to accelerate Premiumization ‘Burgundy Promise’ & ‘Burgundy Circle of Trust’ launched industry first servicing proposition	17% YOY growth in Salary Uploads in the ETB Salary book² by Jun'26 Corporate Salary offerings remain amongst the best available in the market today New ‘Family Banking Program’ and benefits including super premium Magnus Card for Burgundy customers	~ 19K extensive distribution network of Common Service Centers (CSC) VLEs ³ Launched fully digitized tractor journey in SFDC Enabled CASA opening at a third-party network on the eKYC platform, building a TD proposition on the eKYC platform	Project NEO aiding higher contribution from transaction-oriented flow businesses 48% YOY growth in individual RTD by value sourced digitally for Q1FY27 Siddhi empowering Axis Bank colleagues to engage with customers seamlessly
				
13% YOY growth in Premium acquisitions in NTB Salary book by Jun'26	21% YOY growth in Term Deposits⁴	2.9 mn Retail Term Deposits acquired in Q1FY27		

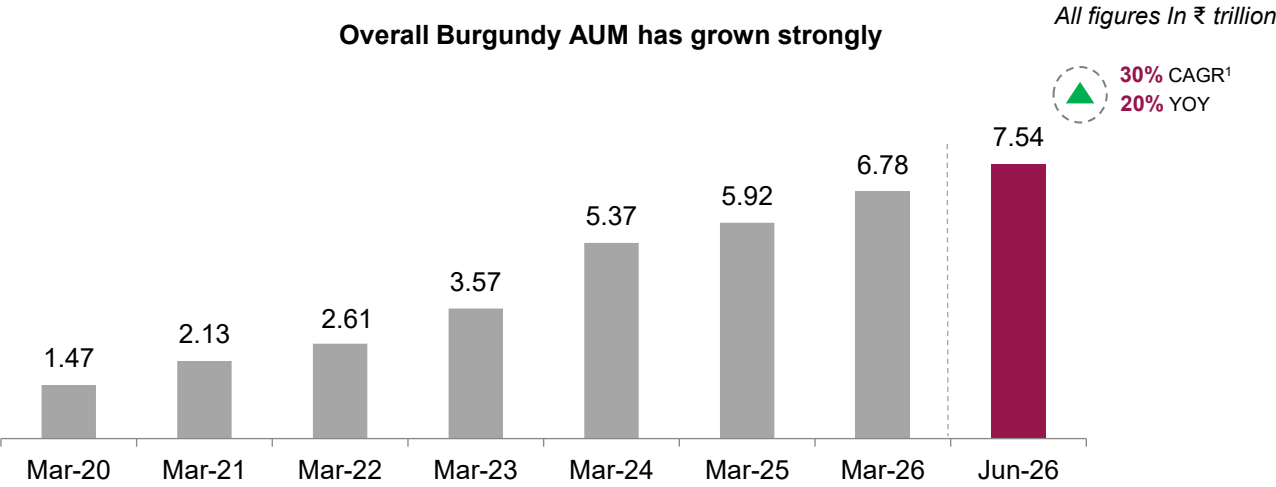
¹Based on Monthly daily average basis (MDAB)

²Sourcing with >25k salary inflows

³Village Level Entrepreneurs

⁴QAB

Amongst the leading players in India's Wealth Management space



Burgundy Private AUM	₹2.68 Tn	▲ 16% YOY
Burgundy Private Families	17,400+	▲ 25% YOY
Burgundy Private Client Base	40,100+	▲ 28% YOY
Burgundy Private 3-in-1 Cards	16,889	▲ 23% YOY

AXIS BANK

Burgundy Private

Axis Bank's Burgundy Private wins

Best Private Bank for Digitally Empowering Relationship Managers in India

Best Private Bank for Client Acquisition in India

At PWM Wealth Tech Awards 2026

This prestigious recognition highlights Burgundy Private's stronghold in technology-driven private banking and relationship-led growth. The wins underscore our excellence in digitally empowering Relationship Managers while consistently driving high-quality client acquisition.

Together, these achievements reaffirm Burgundy Private's leadership in delivering innovative, scalable and future-ready wealth solutions in India.

¹ CAGR for period Mar-20 to Jun-26

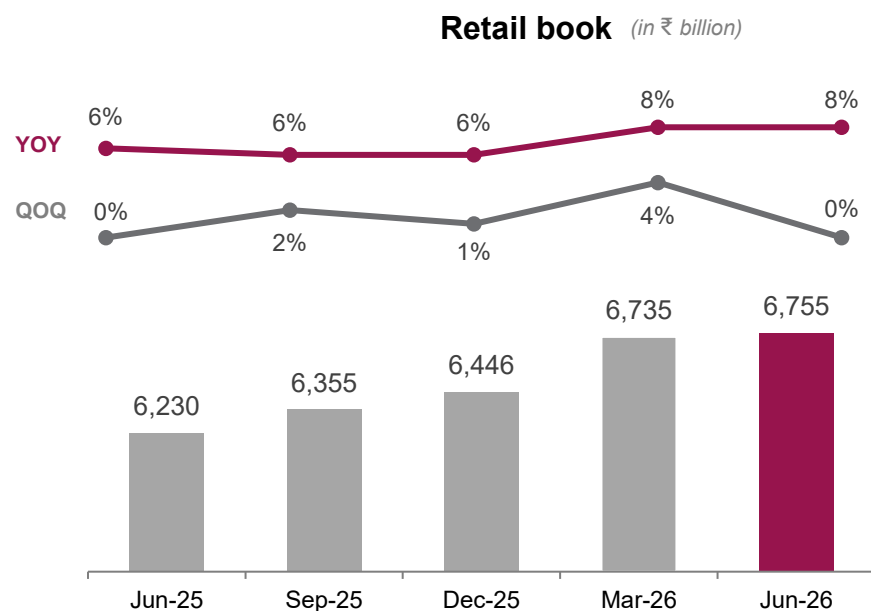
Quarterly Results Q1FY27

21

₹6.8 trillion Retail loan book remains well diversified



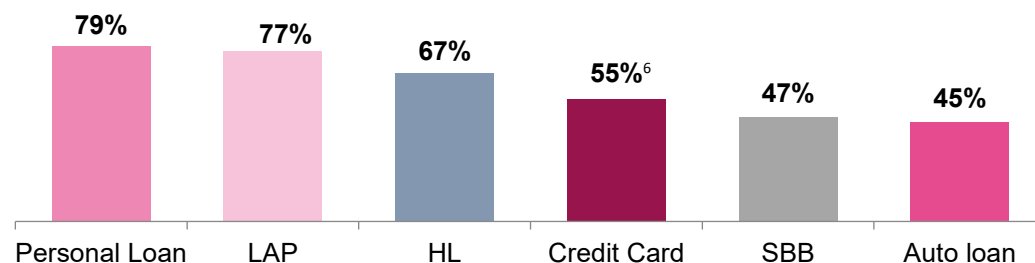
~ 73% of our retail book is secured ⁽¹⁾



in ₹ Crores	Jun-26	QOQ	YOY	% Prop
Home Loans	1,73,787	-	5%	26%
Rural loans ²	1,17,211	(1%)	16%	17%
LAP	87,342	-	11%	13%
Personal loans	82,781	1%	7%	12%
SBB ³	79,468	2%	18%	12%
Auto loans	60,134	1%	4%	9%
Credit Cards	45,523	1%	5%	7%
Comm Equipment	12,956	1%	10%	2%
Others ⁴	16,344	(3%)	(18%)	2%
Total Retail	6,75,546	-	8%	100%

MFI loans are ~3.7% of retail loans, of which ~1.2% is retail MFI and the balance is wholesale MFI

ETB⁵ mix in retail portfolio



100% of PL and 75% of Credit Cards portfolio is to salaried segment



Average LTVs:⁷
63% in overall home loan portfolio
43% in LAP portfolio

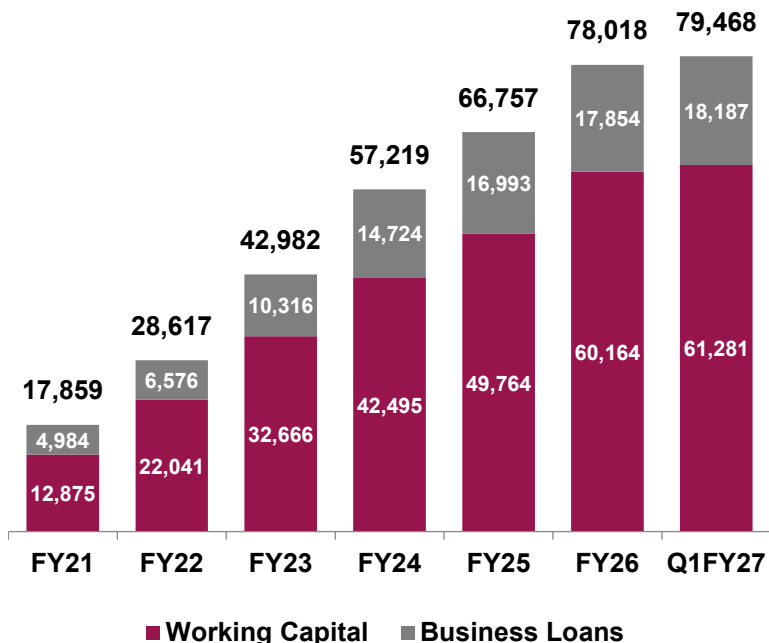
¹ Basis Bank's classification of secured, ² Includes gold loans, ³ Includes LAP in SBB segment of ₹2,918 crs as on 30.06.2026; ⁴ Others comprise of supply chain finance loans, education loans etc.
⁵ Existing to Bank (as of May-26) ⁶ 15% of CC acquired in Q1FY27 were through Known to Bank (KTB) channel, ⁷ LTV on sourcing basis for Q1FY27

Small Business Banking segment

SBB Portfolio

All figures in ₹ Crores

▲ 18% YOY
▲ 2% QOQ



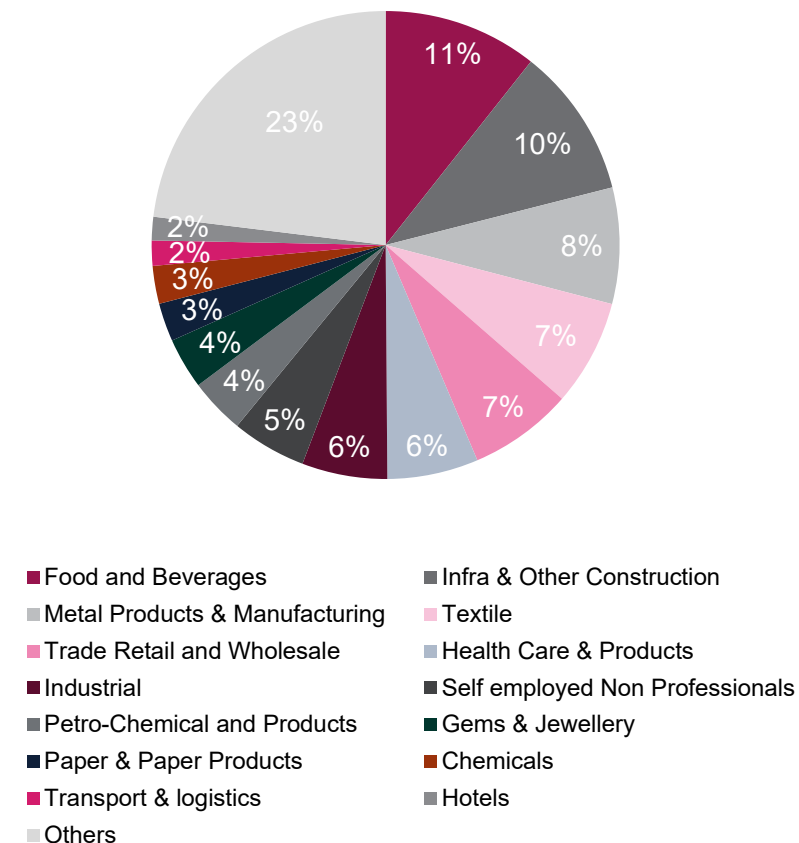
- **₹79,468** crores overall book with Business Loan (unsecured) book of ₹18,187 crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹169 lakh** average ticket size disbursed for Working Capital loans¹ in Q1
- **~85%** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **6.69 lakh+** customer base is on increasing trend



24x7 Business loans :

End to End digital lending contributes **~77%** to overall unsecured BL disbursements

Well diversified customer base²



¹Average excluding ECLGS 5.0; average ticket size including ECLGS 5.0 was ~₹ 71 lakh

²Working capital loans diversification re-classified basis SEG Industry classification

Trend in Credit Card issuances



Axis Bank Magnus Credit Card



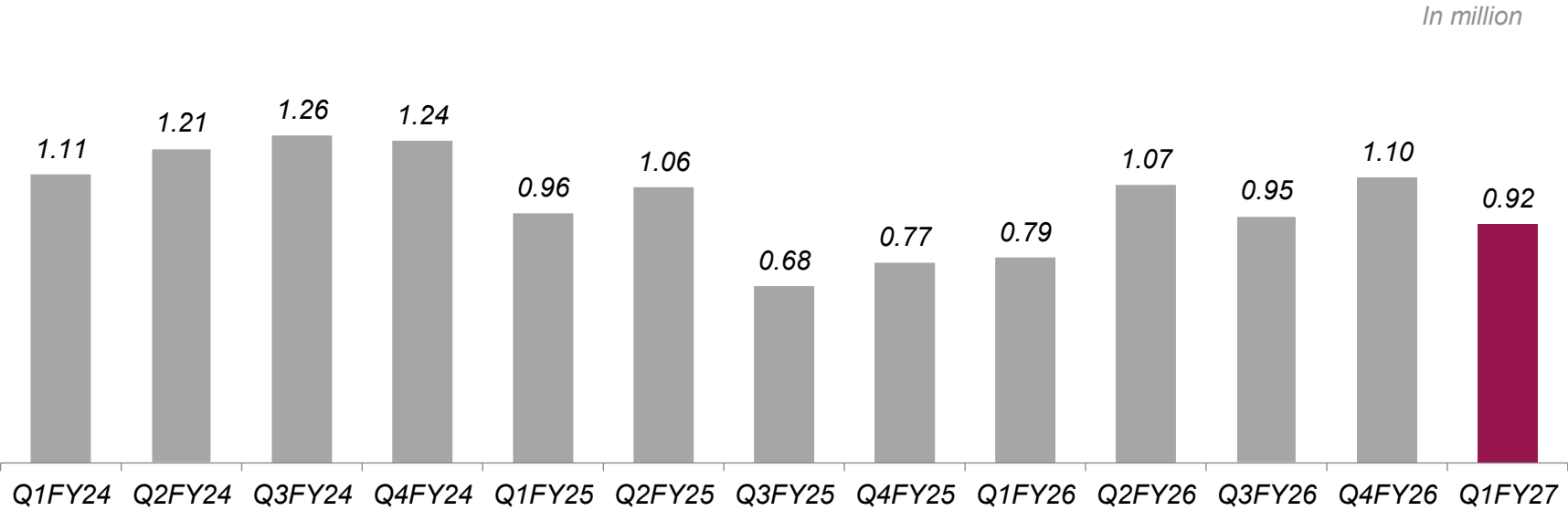
Indian Oil Axis Bank Credit Card



Flipkart Axis Bank Credit Card



Card issuances continue to remain strong



16.1 mn+

Cards in force,
4.1 mn CIF for **Flipkart**
Axis Bank Credit
Card

~15%

share of KTB¹ sourcing to total
card issuances in Q1FY27

~13.4%

period end market share
for credit cards in force as
of May'26

~11.3%

spends market share
in 2M Q1FY27

¹ Known to Bank

Trend in Card spends and POS terminals

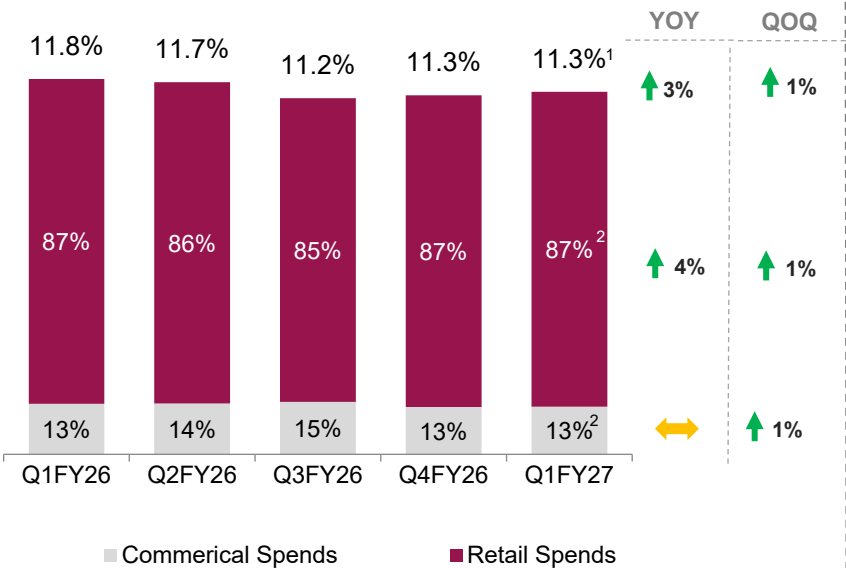


‘GRAB DEALS’, Axis Bank’s exclusive shopping platform has scaled up significantly
₹31 crores GMV (Q1FY27) | **~0.5 lakh** transactions (Q1FY27)

Ranked amongst the largest Merchant Acquiring Bank led by ‘One Axis’ focus, improved product capabilities and partnerships

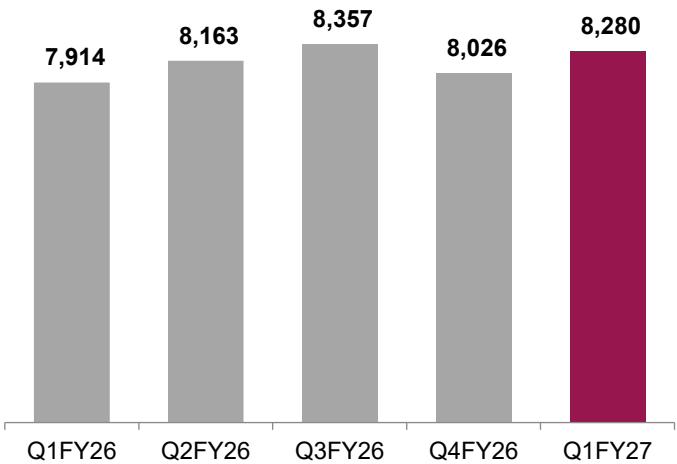
Trend in Credit Card spends market share

Overall Q1FY27 CC spends at **₹70,428 crores**

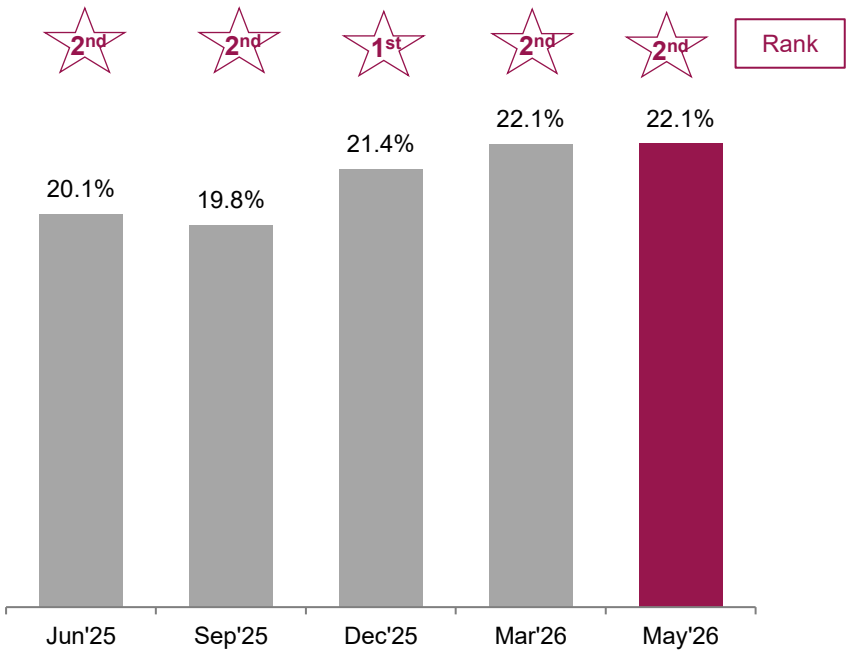


Trend in Debit Card spends

All figures in ₹ Cr



Market share in POS terminals³



1 Market share for 2M Q1FY27 based on RBI reported data as of May'26
2 Based on spends as proportion of total RBI reported spends
3 RBI data, as of May'26

Driving the next phase of growth in **Bharat** through Scale, distinctiveness and sustainable value creation

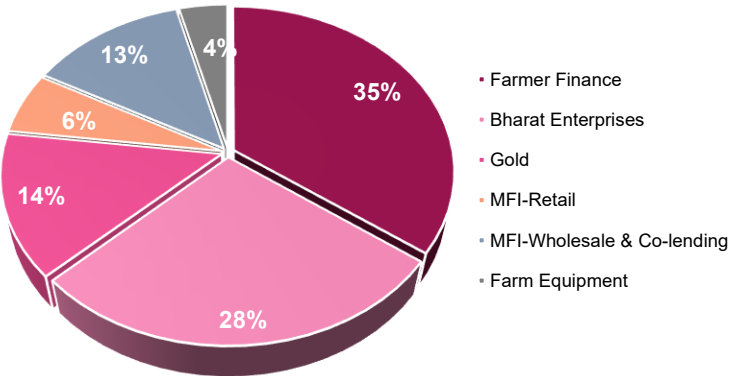
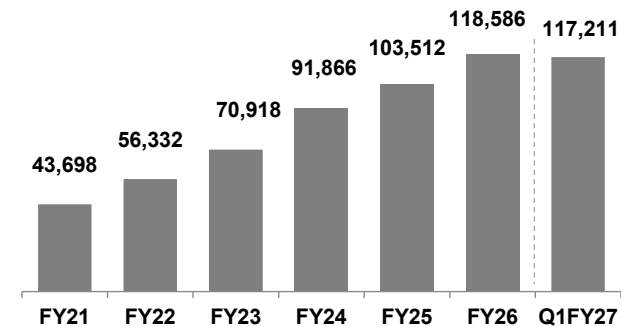


- Building integrated rural ecosystem to deepen customer engagement and unlock multi-product growth opportunities
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 685 districts across India

Rural loans portfolio & composition (in ₹ Cr)

21% CAGR¹ 16% YOY



Significant coverage in RuSu Markets...

2,937
Bharat Banking branches

18,926
CSC VLEs network

...with steady growth in business...

16%
YOY growth in Rural Advances

15% | 4%
YOY | QOQ
growth in Deposits

.....continue to scale high potential businesses through focused execution and digital led process

MFI- Retail

- Market share gain with expansion through geographical footprint and new product variants
- Profitability scale up through best-in-class collection efficiency and improving asset quality

Farm Mechanization

- Growth led through prime dealerships with faster TAT and digitized journeys
- Scaling Used Tractor business and be a "One-Stop" solution for dealers

Gold

- Growth led by Agri, MSME along with branch expansion & digitized journeys
- Aligning with Regulatory priorities for sustainable business growth

Bharat Enterprises

- Focus on diversification to create stable book of MSME and Agri Ancillary
- Explore and extend our presence in micro market hotspots for liability and forex

Farmer Funding

- Increase mix of Agri allied (Dairy, Fishery, etc), KCC and FPO for higher PSL growth
- Unlocking growth through ecosystem funding in farm to fork value chain

Social Security schemes

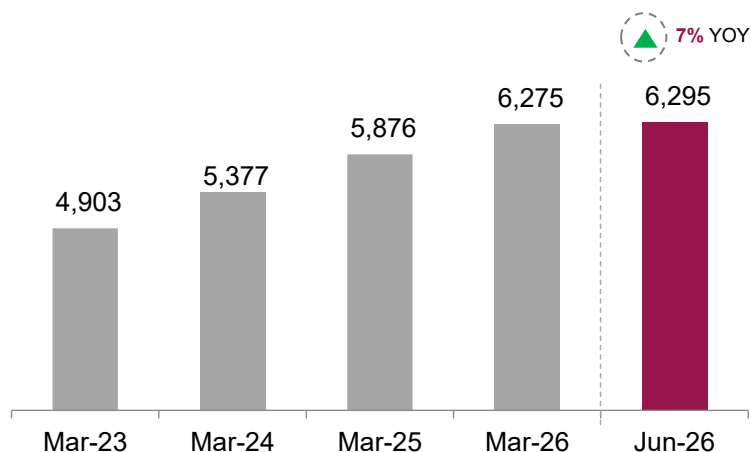
- All products digitized to improve customer experience and adoption
- Sourcing through all banking channels depicting "One-Axis" approach

¹ Mar-21 to Jun-26

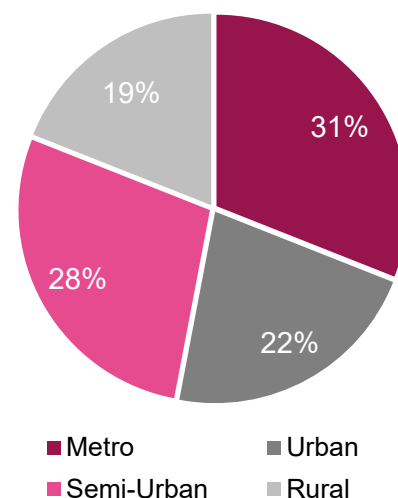
We have a very well distributed branch network



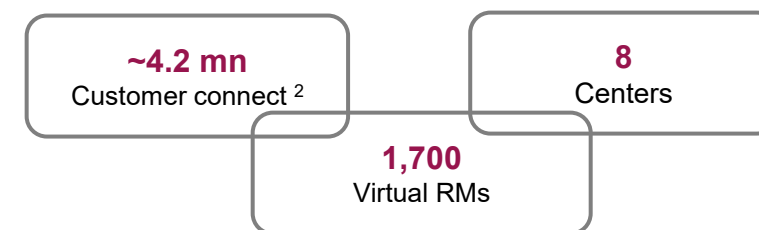
Domestic branch network¹



Branch presence across categories



Axis Virtual Centre



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **315 BCBOs** as of 30th June, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.2 mn** customers through this channel on an average per month in Q1FY27
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

¹ Includes extension counters ² monthly average for Q1FY27

Corporate & Commercial Banking

38%

YOY growth in
Corporate loans

25%

YOY growth in
SME loans

27%

YOY growth in
Mid Corporate loans

13%

YOY growth in
Transactional Banking fees,
forex & trade
(for Q1FY27)

91%

Share of corporate
advances to clients
rated A-and above

87%

Incremental sanctions
to A-and above¹

13% | 6%

YOY growth in CA
deposits on QAB² | MEB²

11%

Foreign LC Market
Share June '26³

38%

NEFT Market Share
June '26³ (by volume)



¹ in corporate segment for Q1FY27 ² QAB: Quarterly average balance, MEB: Month End Balance

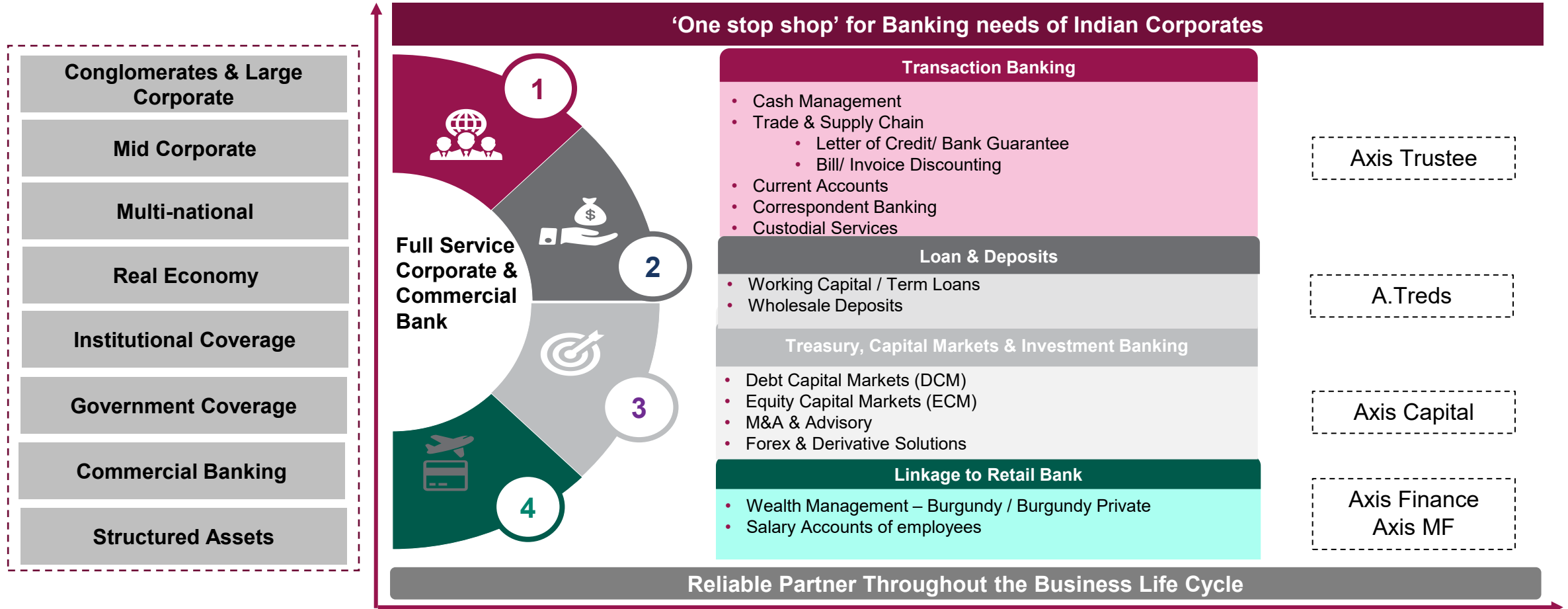
³ Market share based on last twelve month average of RBI's monthly reported data

Strong relationship led franchise driving synergies across One Axis entities...



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

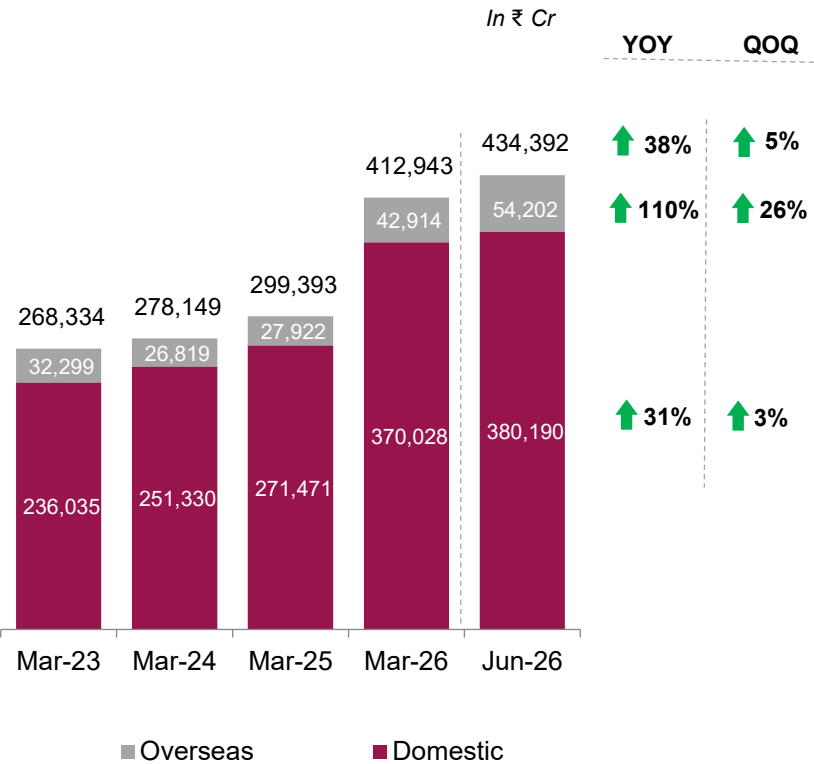
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



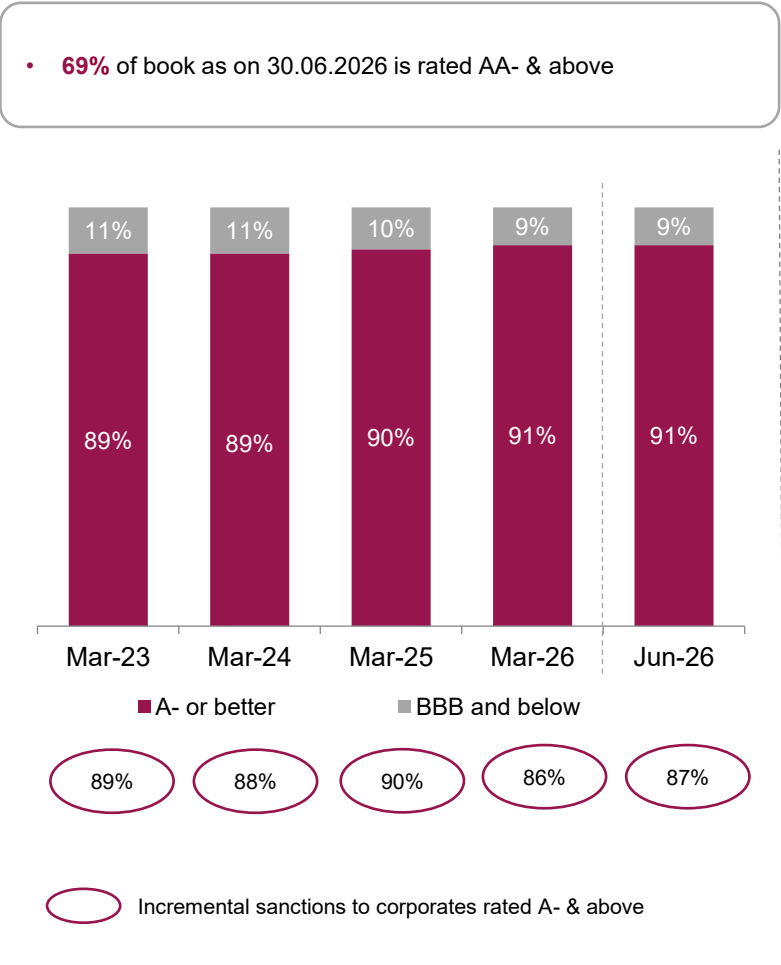
...with 91% of the book rated A- and above



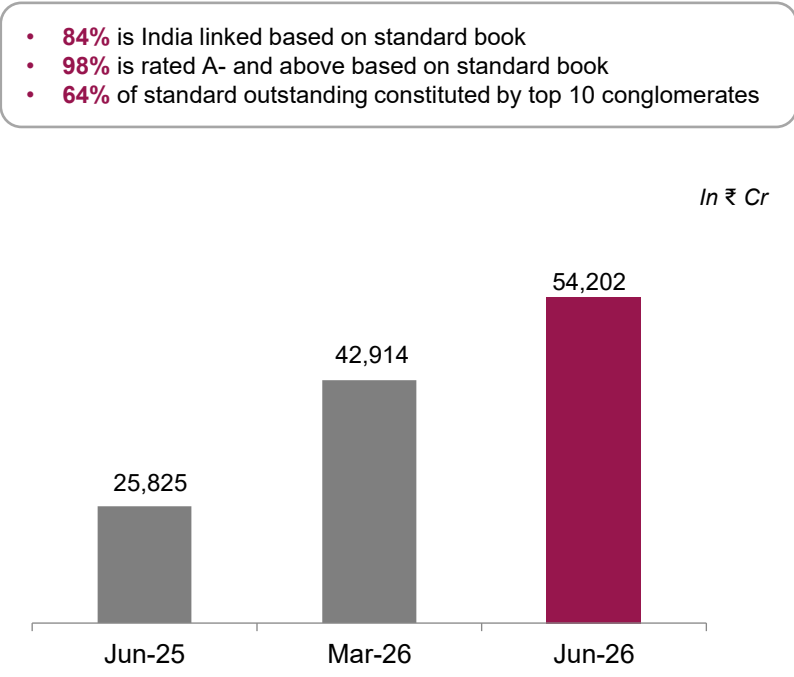
Corporate Loans



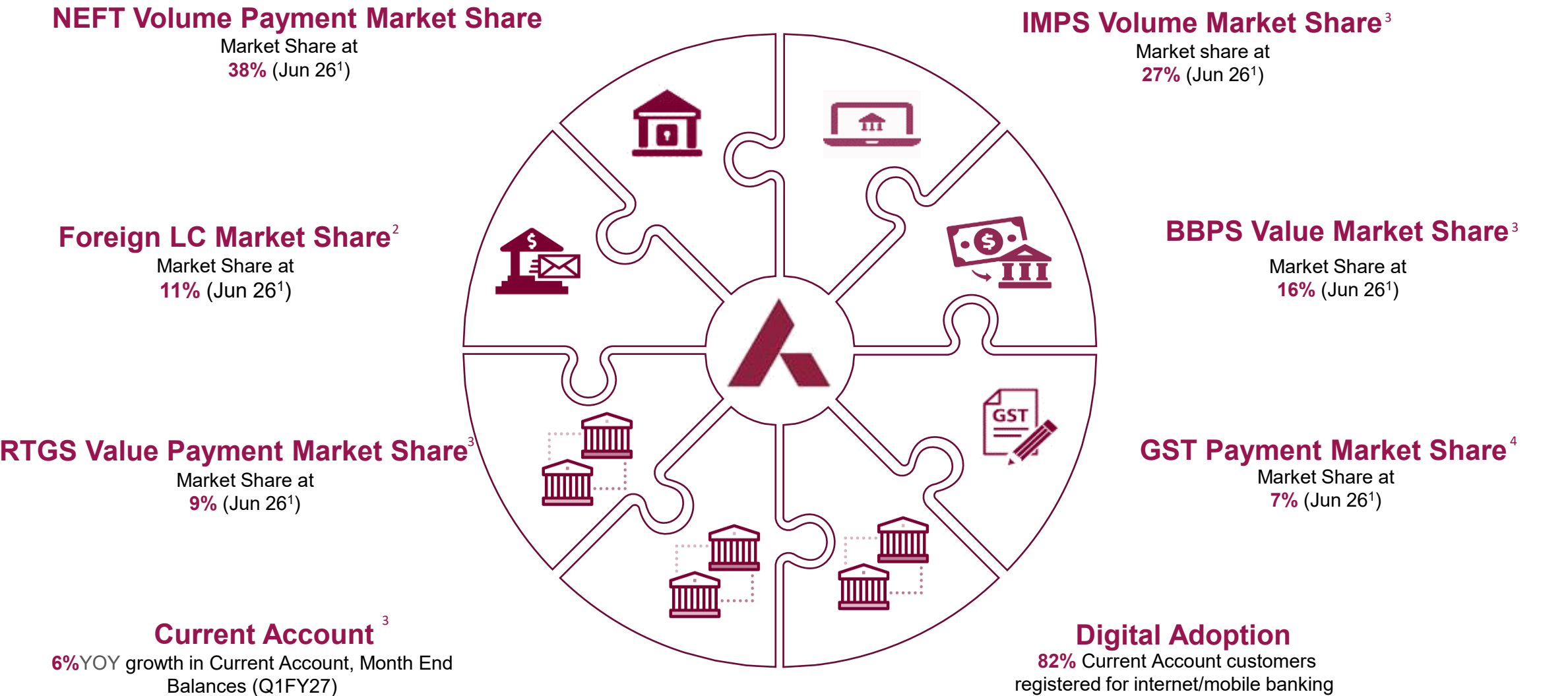
91% of the corporate loan book is rated A- or better



Overseas corporate loan book



We have a strong Transaction Banking proposition



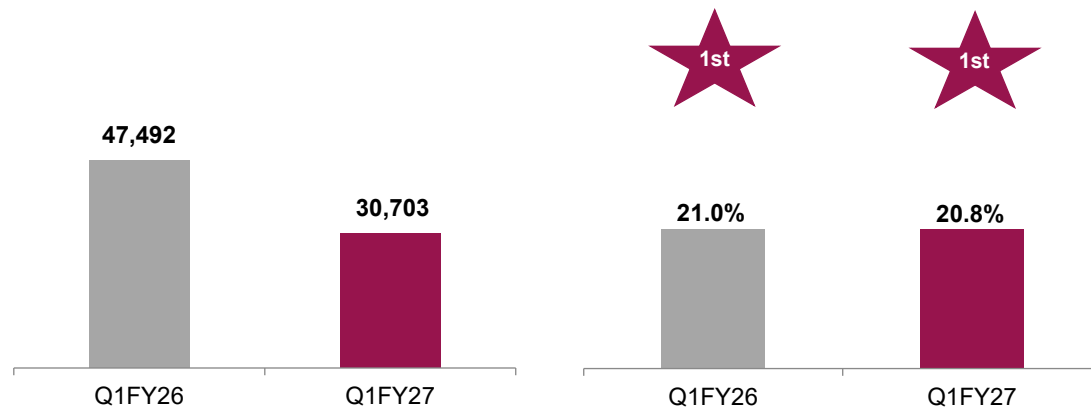
¹ Last twelve month average
² Foreign LC – SWIFT Watch
³ RTGS/NEFT/IMPS Payment – RBI Report
⁴ GST Payment – Ministry of Finance

We remain well placed to benefit from a vibrant Corporate Bond market

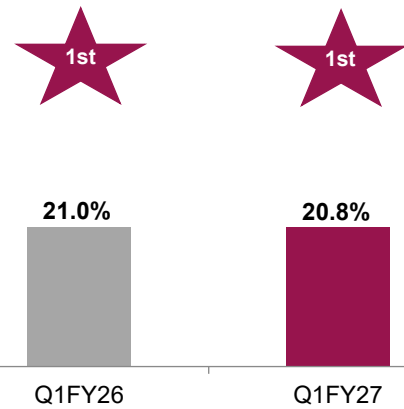
All figures in ₹ Crores

Placement & Syndication of Debt Issues

Amount mobilized / arranged¹



Market share and Rank²

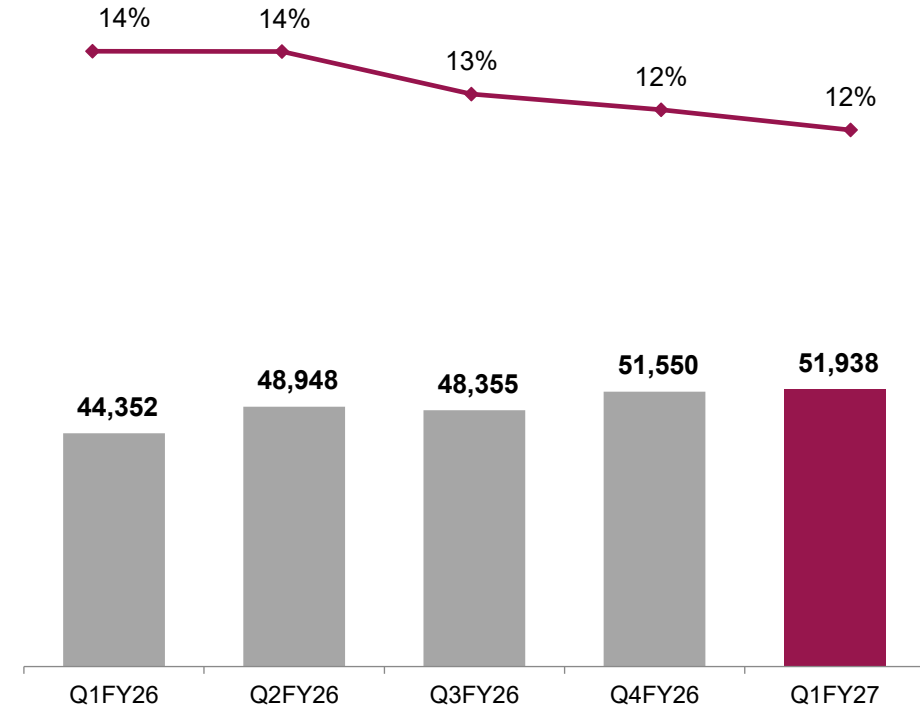


Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table



Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

Movement in corporate bonds



— % to Corporate Loans

¹ Only includes the proportion of amount arranged by Axis Bank

² As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

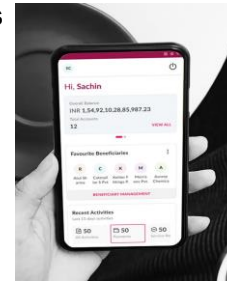
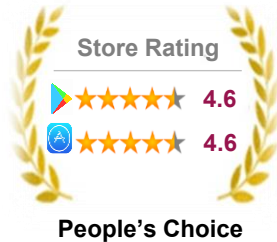


Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships

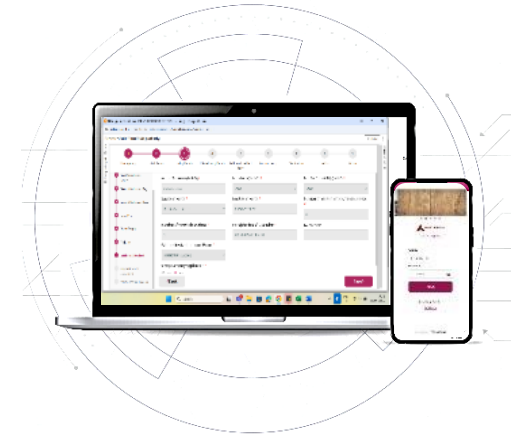


Highly rated Mobile Banking App

4.6 ★ neo for Corporates

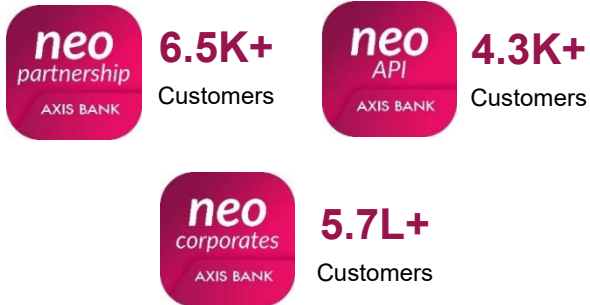


...with a fully digital application that sets new standards for seamless and efficient customer onboarding



Infiniti

Eliminate paperwork and onboard customers faster, smarter, and more securely.



Widely recognized for product innovation and customer experience...

Key Milestones - neo for corporates
One platform. One experience.

Enabled Complete suite of CA servicing

Enhanced Liquidity management with Deposits and eLMS now available on neo for Corporates



- 1 Lac+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey reduced TAT by 3X
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Future-ready omni-channel & omni-constitution platform.

Industry-wise Distribution (Top 10)

Rank	Outstanding ¹ as on 30 th Jun'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies ²	1,10,338	35,569	57,688	2,03,595	13.01%
2.	Engineering & Electronics	30,003	-	44,458	74,461	4.76%
3.	Power Generation & Distribution	44,521	4,494	17,114	66,129	4.23%
4.	Real Estate ³	58,409	3,014	1,610	63,033	4.03%
5.	Trade	46,817	5	12,085	58,907	3.76%
6.	Infrastructure Construction ⁴	26,953	3,603	21,282	51,838	3.31%
7.	Food Processing	42,339	-	5,330	47,669	3.05%
8.	Iron & Steel	29,215	-	15,258	44,473	2.84%
9.	Chemicals & Chemical Products	20,119	51	15,473	35,643	2.28%
10.	Petroleum & Petroleum Products	22,244	1,183	8,335	31,762	2.03%

¹ Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

² Includes Banks (32% in Q1FY27 vs 28% in Q4FY26), Non Banking Financial Companies (44% in Q1FY27 vs 42% in Q4FY26), Housing Finance Companies (6% in Q1FY27 vs 5% in Q4FY26), MFIs (3% in Q1FY27 vs 3% in Q4FY26) and others (15% in Q1FY27 vs 22% in Q4FY26)

³ Lease Rental Discounting (LRD) outstanding stood at ₹38,006 crores

⁴ Financing of projects (roads, ports, airports, etc.)

Business Performance

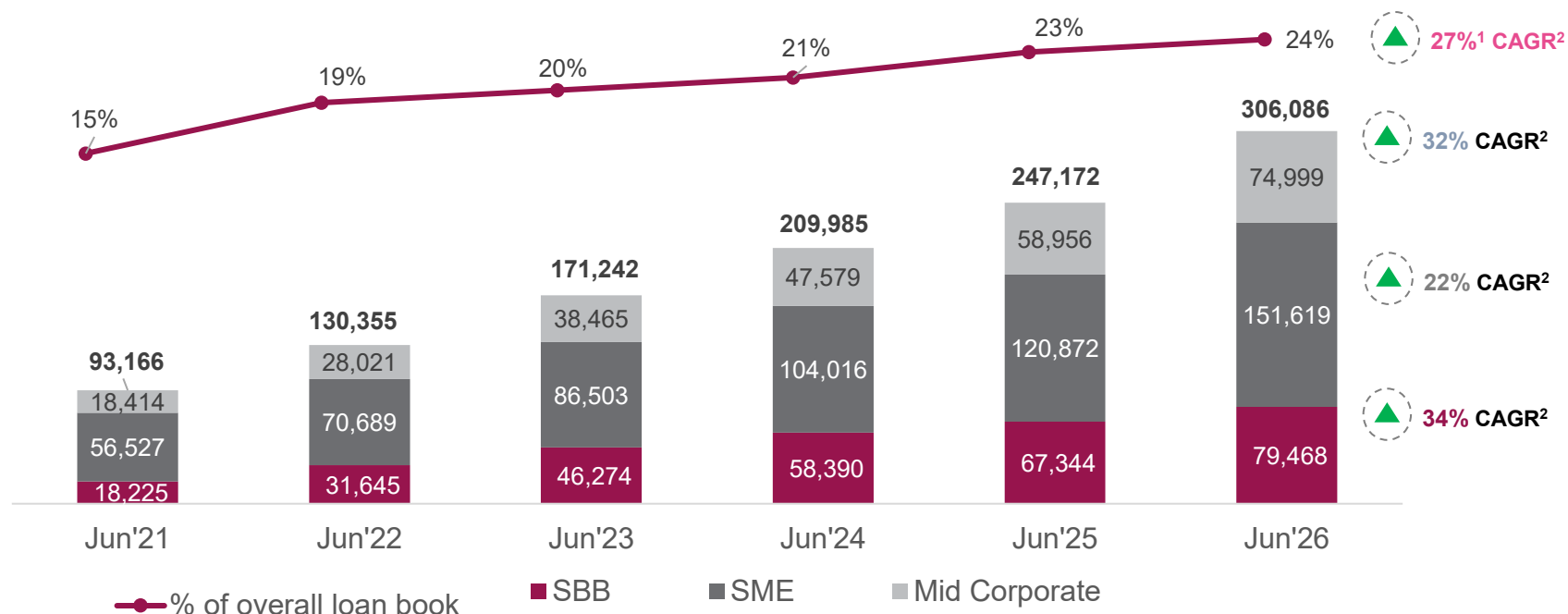
Commercial Banking



Strong growth in SBB+SME+MC book despite tightening our risk standards



All figures in ₹ Crores



SBB+SME+MC book has grown ~1.3x the overall book growth YOY, with ~911 bps improvement in contribution mix from 15.2% to 24.3% over last 5 years

27%

CAGR² in combined MSME, MC and SBB segment

9.2%

Axis Bank's Incremental MSME⁴ market share in last 5 years

8.1%

Axis Bank's market share as % of overall Industry MSME⁴ credit³

¹ Considering our SME+SBB+MC book as numerator

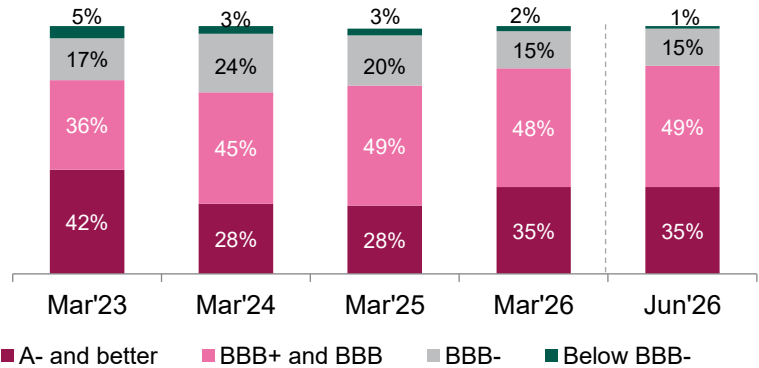
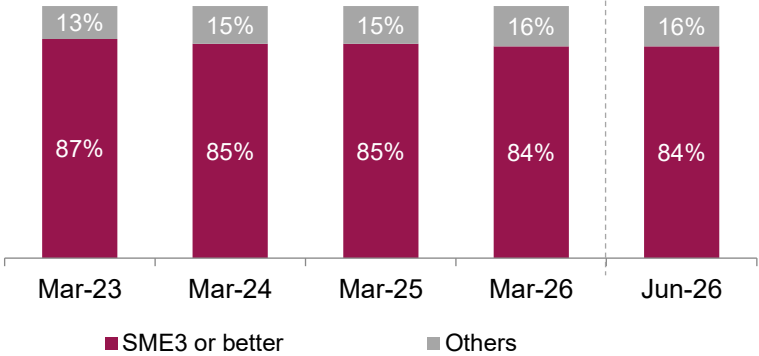
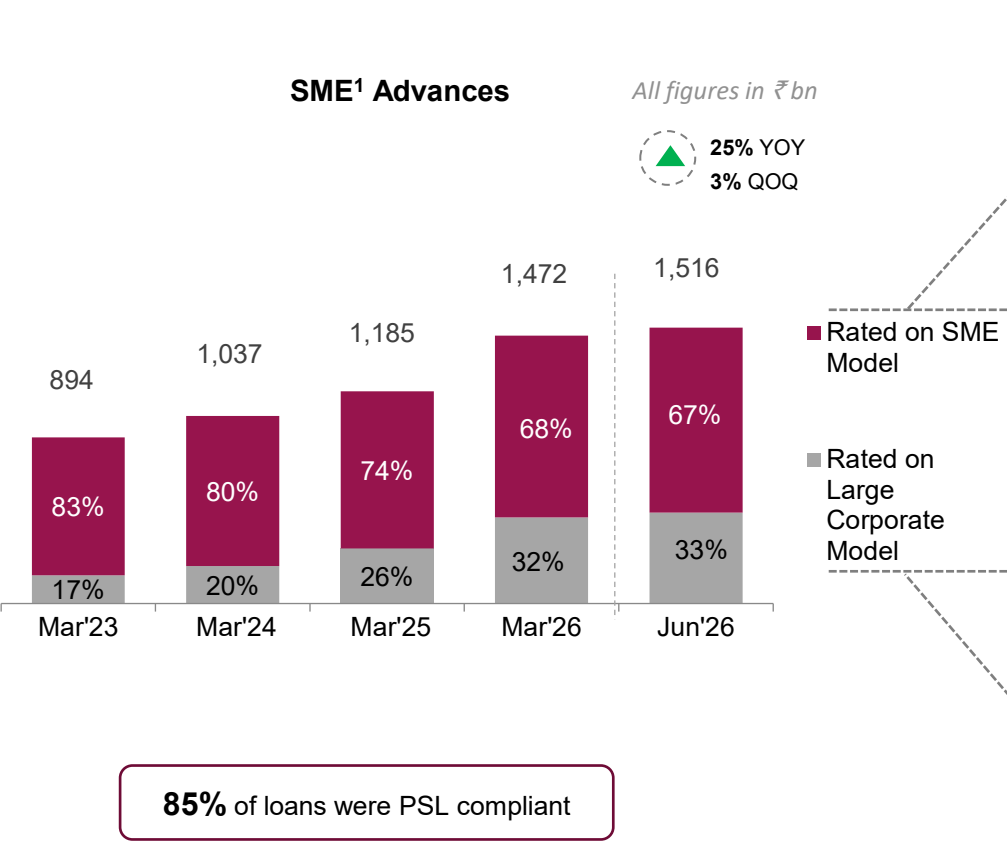
² period for CAGR Jun'21 – Jun'26

³ Based on RBI data as of May'26

⁴ MSME includes SBB+SME+MC

SBB: Small Business Banking segment, SME – Small Enterprises Group segment + Medium Enterprises Group segment, MC – Mid Corporate segment

-  One of the most profitable segments of the Bank with high PSL coverage
-  Data driven credit decisions, simplified products and digitized operations aiding higher business growth



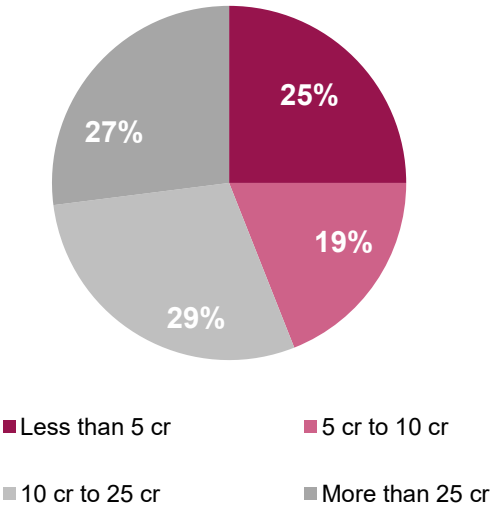
1. CBG / SME advances represent advances of Small Enterprises Group (SEG) segment and Medium Enterprises Group (MEG) segment

Note: As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

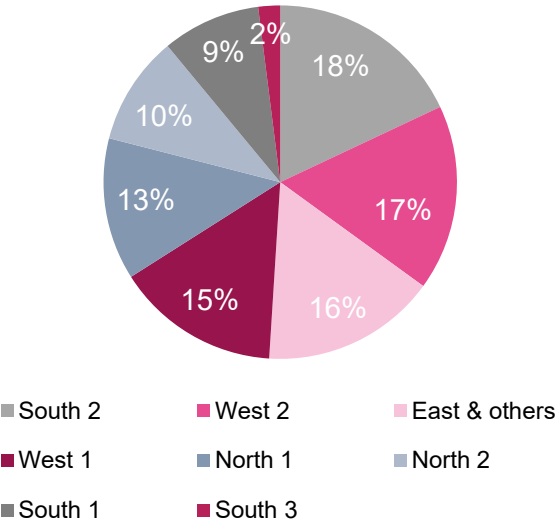
SME lending



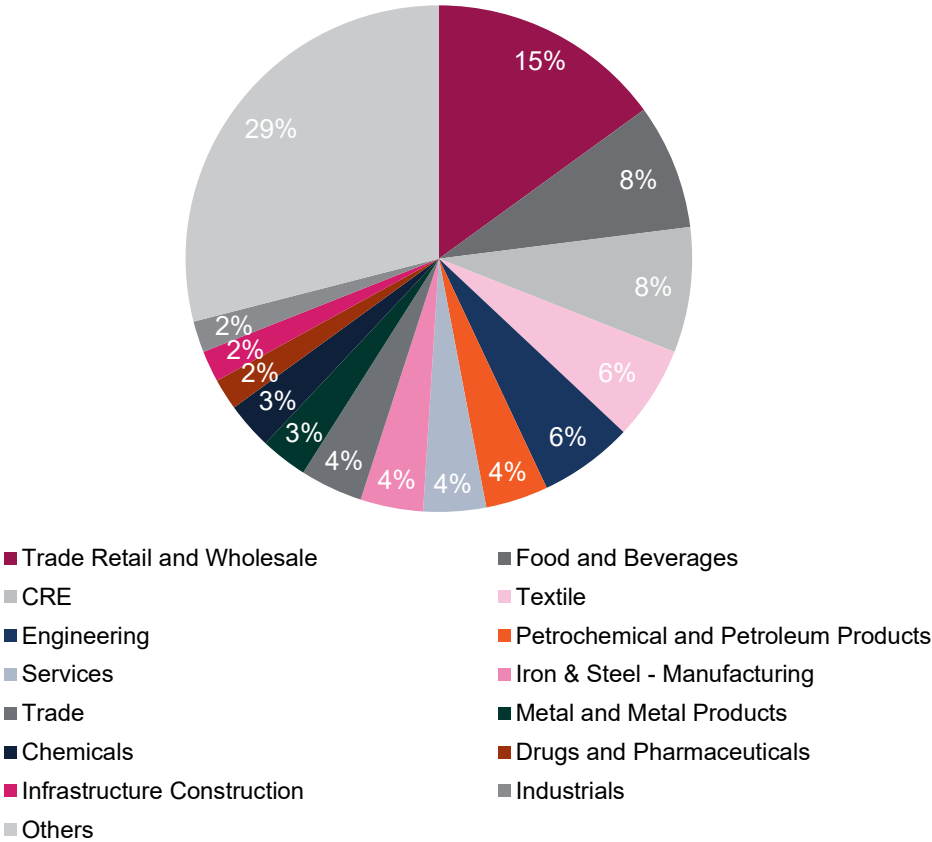
Book by Loan size



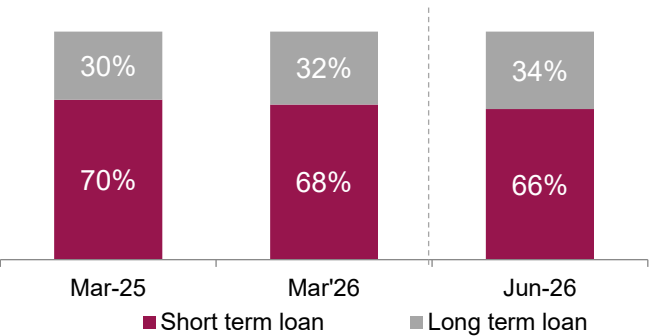
Well diversified Geographical mix



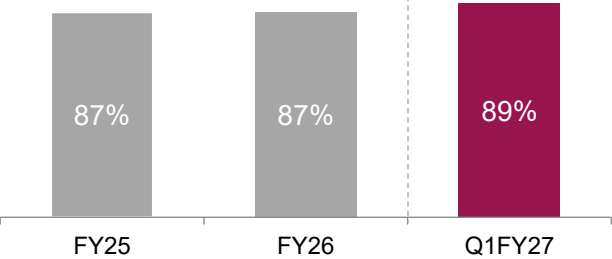
Well diversified Sectoral mix



SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above



Digital Banking

 D2C products	98% Digital transactions ¹	92% Credit cards issued ² (Q1FY27)	46% New MF SIP volume (Q1FY27)	66% New SA acquisition ³	48% Individual RTDs value (Q1FY27)	74% PL disbursed (end-to-end digital) (in Q1FY27)
 Transformation	250+ Services on digital channels	300+ Employee tool Journeys	4.8 Mobile App ⁴ ratings	16 Mn+ Mobile Banking MAU ⁵ (Jun-26)	480 Total APIs	4,400+ Robotic automated processes
 Capabilities	2,500+ People dedicated to technology agenda	750+ In-house digital banking team ⁶	87% New hires ⁶ from non-banking background	Agile Enabled teams with CI/CD, micro-services architecture	40%+ Lift of bank credit model GINI scores over bureau	240+ Apps on cloud
~12 Mn+ Non Axis Bank customers using Axis Mobile app ⁷ (as of June'26)			~15% Contribution of KTB channels to overall sourcing of Cards (in Q1FY27)			



¹Based on all financial transactions by individual customers in Q1FY27 ² through digital and phygital mode ³ Digital tablet based account opening process for Q1FY27
⁴ on Google Play store ⁵ Monthly active users ⁶ Including in-house Digital Banking team from Freecharge ⁷ Excludes Axis Pay app as it is decommissioned

Our digital strategy: *open* by Axis Bank



Open by Axis Bank – A Fully Digital Bank within the Bank

- *Distinctive In-house* Digital Capability across People, Tech & Processes

Acquire New Customers *at Scale*

- *48%* of retail individual TDs acquired digitally by value¹

Become a *Digital* Consumer Lending Powerhouse

- *74%* of PL disbursed digitally¹

Become a *Benchmark* Digital Bank *Globally*

- 'Axis Mobile' is *top rated* Mobile Banking App

Become the Leader in New Platform Businesses

- *Early leadership* in Account Aggregator, ONDC, CBDC, OCEN

A

Proprietary, distinctive digital native capabilities

B

Re-imagined & delightful customer experience

C

Full suite of products and services

¹ Data as of Q1FY27

open by Axis Bank is a one stop solution for all the digital banking needs having:



A

Leadership in technology with several industry firsts

1st

Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.69%

CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810

Best-in-class BitSight ¹ rating in BFSI

0.01%

UPI-Declines ² - % decline as remitter (TD)

Axis Bank wins

The Asset Triple A Digital Finance Awards 2026 for



Best Mobile Banking Application (Axis Mobile)



Best Digital Customer Onboarding Experience

This award win is a testament of technology excellence that Axis Bank has achieved in innovation for developing unique digital experience for customers.

B

Distinctive customer experience



76%

of Branch service request volumes covered

12 mn+

Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Jun'26

~ ₹8.1 tn

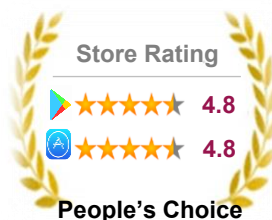
MB spends in Q1FY27, up 18% YOY

16 mn+

Monthly active users on Axis Mobile Banking

67%

MB customers banking only on mobile app



Bank on-the-go with 'open'

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.5 mn+ reviews**

C

We continue to scale up Account Aggregator based use cases

5.6x

YOY growth in AA³ based **Personal loans** disbursed

~1.5 m

Registrations since launch of 'One View'

Borrower One View



Customised for your portfolio



Enables faster decision making



Multi dimensional information with drill downs



Portfolio health at a click

Master your monthly spending with Budget Tracker

open by Axis Bank > Quick Links > **MY MONEY** > Budget Tracker

Introducing **Dream Builder RD**

Because your dreams should not be subject to market risks.

Scan QR to set goals



Log in to Mobile Banking App.
open > Quick links > **MY MONEY** > Dream Builder RD

¹ BitSight Security Ratings as of Jun'26 – higher the rating, the more effective the company is in implementing good security practices ² As of Jun 26

³ Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions



-  We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay
-  Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

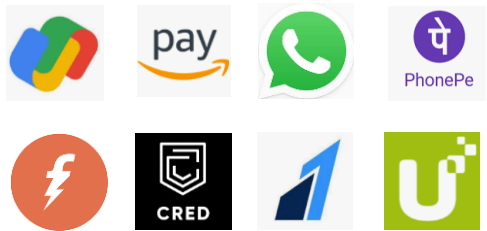
2,789 mn

Cumulative VPA base¹

~ 16.6 mn

Merchants transacting per day on our stack

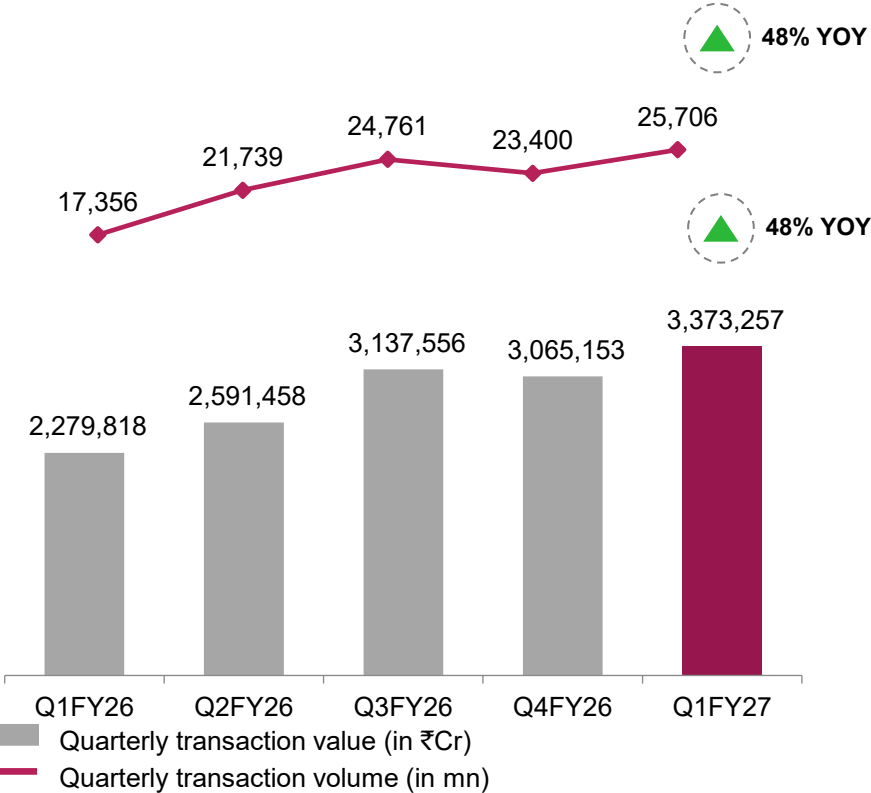
Marque partnerships across the PSP and acquiring side



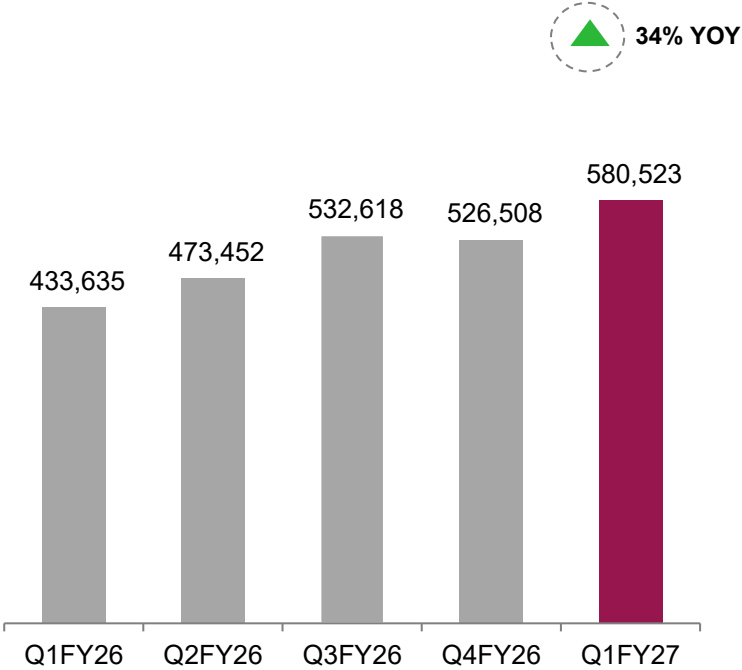
and many othe₹.

¹ A user registering VPA once in Axis Pay and once in Google Pay is counted as two

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput (in ₹ crores)



Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~38% by volume in Q1FY27

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

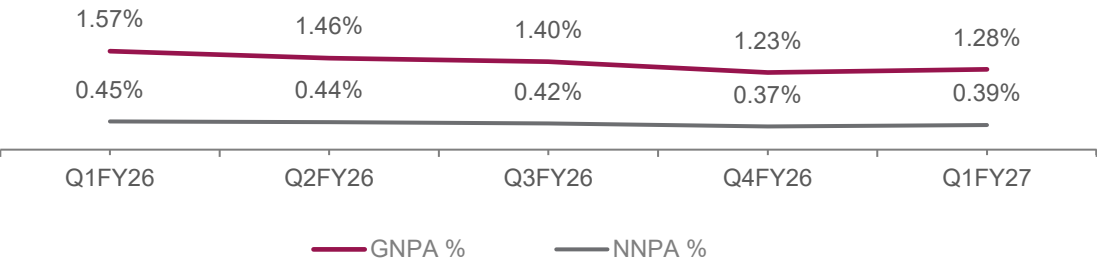
Subsidiaries' Performance

Other Important Information

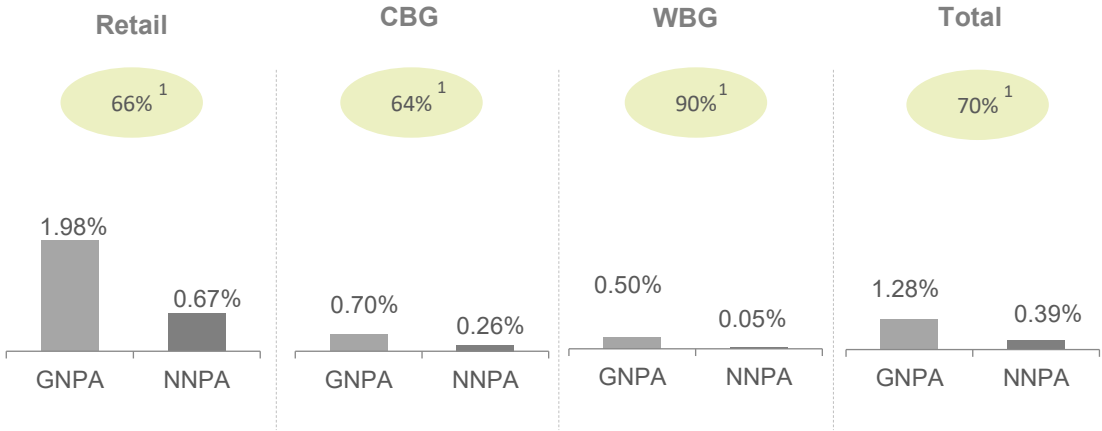
GNPA, NNPA, slippages and credit costs improved YOY



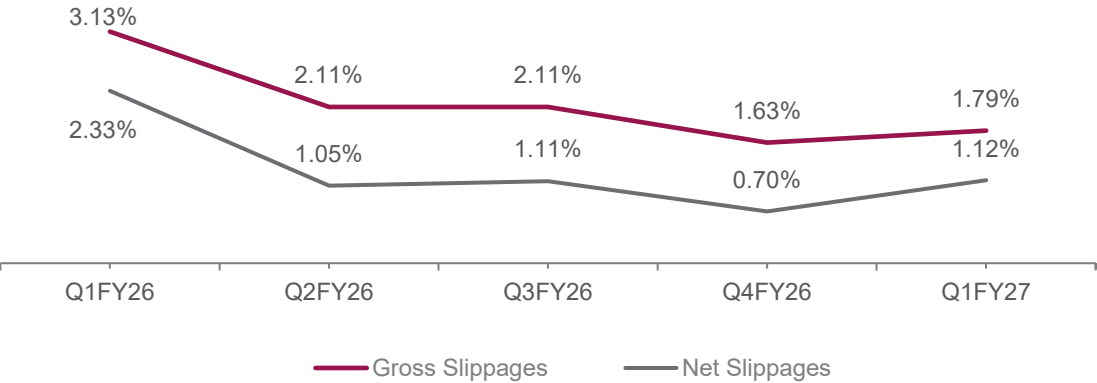
GNPA at 1.28% & NNPA at 0.39%



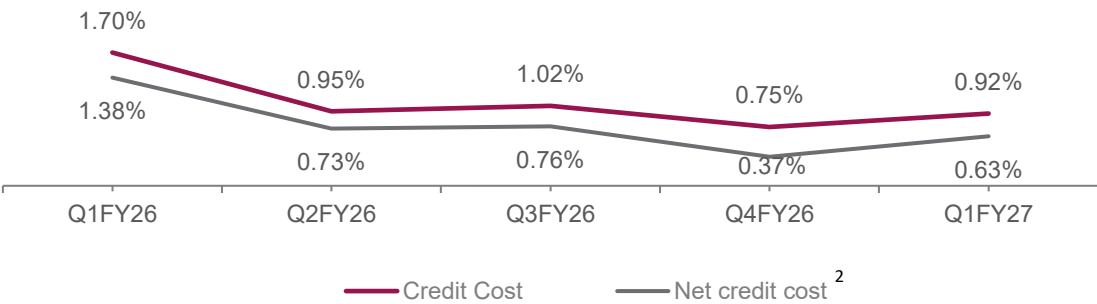
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



¹ Provision coverage ratio without technical write offs
² credit cost net of recoveries in written off accounts

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores



		Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Gross NPAs - Opening balance	A	14,490	17,765	17,308	17,167	16,084
Fresh slippages	B	8,200	5,696	6,007	4,675	5,566
Upgradations & Recoveries	C	2,147	2,887	2,872	2,662	2,126
Write offs	D	2,778	3,266	3,276	3,096	2,399
Gross NPAs - closing balance	E = A+B-C-D	17,765	17,308	17,167	16,084	17,125
Provisions incl. interest capitalisation	F	12,699	12,194	12,013	11,294	11,932
Net NPA	G = E-F	5,066	5,114	5,154	4,790	5,193
Provision Coverage Ratio (PCR)		71%	70%	70%	70%	70%
Accumulated Prudential write offs	H	44,073	45,333	46,217	44,631	44,647
PCR (with technical write-off)	(F+H)/(E+H)	92%	92%	92%	92%	92%

Provisions & Contingencies charged to Profit & Loss Account

	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Loan Loss Provisions	3,900	2,133	2,307	1,146	2,079
Other Provisions	48	1,414	(61)	2,376	144
<i>For Standard assets¹</i>	154	1,568 ³	(128)	455	195
<i>Others</i>	(106)	(154)	67	1,921 ²	(51)
Total Provisions & Contingencies (other than tax)	3,948	3,547	2,246	3,522	2,223

¹ including provision for unhedged foreign currency exposures

² Includes an additional one-time provision of ₹2,001 crores under prudent provisioning framework for standard assets

³ includes additional one-time standard asset provision of ₹1,231 crores

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

ESG focus continues to have Bank-wide sponsorship



Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet



Environmental

₹61,348 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~4.16 Mn

Saplings planted to create Carbon sink for environment

7.2%

EV penetration in fiscal 2026 (4-W)

9.01%

EV penetration in fiscal 2026 (2-W)



Social

~2.8 Mn

Households reached under Sustainable Livelihoods

~5.2 Mn

women participants in microfinance rural lending

30.1%

Female representation in workforce

1.62 Lakh +

women empowered through financial literacy sessions PAN India



Governance

1st

Indian Bank to constitute an ESG Committee of the Board

69%

Proportion of Independent, Non-Executive Directors on the Board

23%

Proportion of women directors on the Board

98%+

Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks



Latest S&P DJSI ESG Score 2025 - 58



9th Consecutive year on FTSE4Good Index in 2025



MSCI ESG Ratings at **AAA** in 2025 (June)



Governance Score 81
Grade: Leadership (Top 7% companies in the S&P BSE)



Score 69 (Strong category) on CRISIL ESG Ratings Jul 2025



Rated **18.43 - Low Risk** on Sustainalytics 2026 (Jan)



Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index



Among top 10 constituents of S&P BSE 100 ESG Index



Among Top 10 Constituents of MSCI India ESG Leaders Index



Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs



In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment		Unit	Achievement as on FY 2026	
	Incremental disbursement of Rs. 10,000 crores by FY 2024 under Asha Home Loans for affordable housing; increasing share of women borrowers from 13.9% to 16.9%	- Incremental disbursement - Share of women borrowers	Target achieved in 2024	
★	Incremental financing of Rs. 60,000 Crores under Wholesale Banking to sectors with positive social and environmental outcomes, by FY 2030	Cumulative Exposure	~₹61,348 Cr¹	
★	Making 8% of its retail Two-Wheeler loan portfolio as electric by FY 2027	EV % as share of 2W & 4W loan portfolio (Y)	9.01%² 7.2%²	
★	Making 7% of its Passenger Four-Wheeler loan portfolio as electric by FY 2027			
	Scaling down exposure to carbon-intensive sectors , including Coal and Thermal Power	Progress on Glide Path	Exposure well within FY 2026 targeted cap	
★	Reaching 30% female representation in its workforce by FY 2027	Overall diversity	30.1%	
★	Planting 8 million saplings by FY 2030³ across India towards contributing to creating a carbon sink	Saplings planted	~4.16 million saplings planted	

★ Initial commitments were achieved before the timeline

1. Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
2. Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
3. Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

Sparsh: Building a Customer-Led Growth Engine

A bank-wide operating discipline, measured by NPS, powered by AI, delivered at every touchpoint.



NPS

NPS momentum reflects improved quality and consistency of customer interactions at scale.

NPS (Net Promoter Score) movement since inception in Q1'FY23

Retail Bank Baseline¹: 100 Q1FY27 (June'26): 155 **+55**



¹ Baseline = AMJ'22 (Q1 FY23)

■ Baseline (Q1 FY23) ■ Q1FY27

Digital Enablers

Sparsh is scaling consistent customer interactions through AI & CX platforms



ADI | Gen AI-powered frontline enablement

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

Impact | FY27 YTD

- **~7.4 Lakh** Employee Queries processed in **ADI**
- **~6.4 Lakh** AI-Powered Customer Conversations

Enabling faster, more consistent frontline responses and reducing variability in customer interactions

★ **Platinum Winner | Infosys Finacle Innovation Awards 2026**
Modern Technologies-Led Innovation for ADI (June 2026)



Real-time customer visibility

A single chronological view of customer footprint, across various channels to improve first-contact resolution

Impact | FY27 YTD

- **~30.9 Lakh** Interactions enabled seamless customer servicing through Kaleidoscope

Enabling more informed customer conversations, faster issue resolution and greater consistency in customer servicing

Customer Obsession in Action: Building Trust, Deepening Relationships

Scaling Personalized Engagement (WOW Chronicles)

Sparsh WOW Chronicles scaled the MSME model across Commercial Banking, deepening relationships and driving wallet share.

MSME Week Impact: **2,000+** customer engagements | **200+** ecosystem interactions by **50+** senior leaders | **16,000+** colleagues engaged through Live Pulsate

Salary Specials Roadshow Meeting Customers Where They Work

Strengthening Workplace Banking through on-ground, contextual engagement at key customer touchpoints.

1,800+ corporate worksites engaged | **300+** leadership-led interactions | **~200** key decision-maker meetings

Lowering Customer Effort Reduction in Axis Phone Redirections

Enhanced virtual-branch coordination, improving first-time-right resolution and reducing customer friction across service journeys.

~65% Reduction in Axis Phone Redirections
More customer needs resolved at the first point of contact over the past 12 months

most loved brand Senior Citizens & NRI | FY27 YTD

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

256 branches | **~4,100** Senior Citizens engaged | **~1,900** NRI engaged across exclusive expert-led sessions

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Continue to create significant value in our key group entities



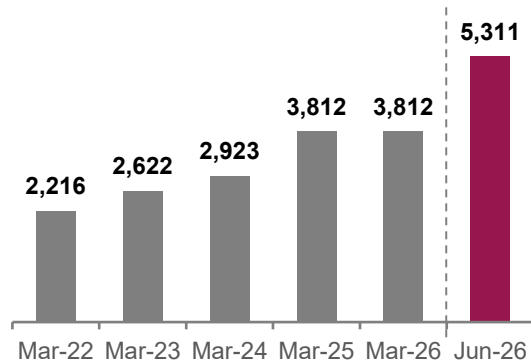
One Axis Group



All figures in ₹ Crores

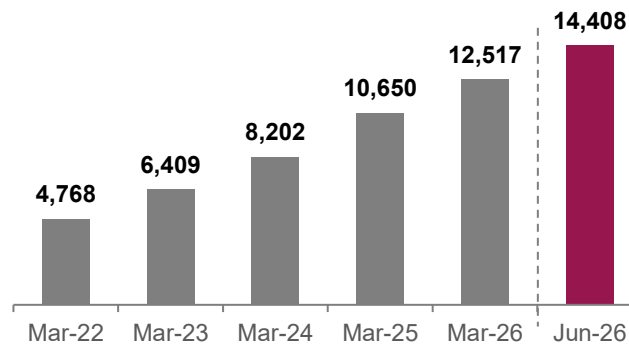
Total investments⁷ made

23% CAGR⁵



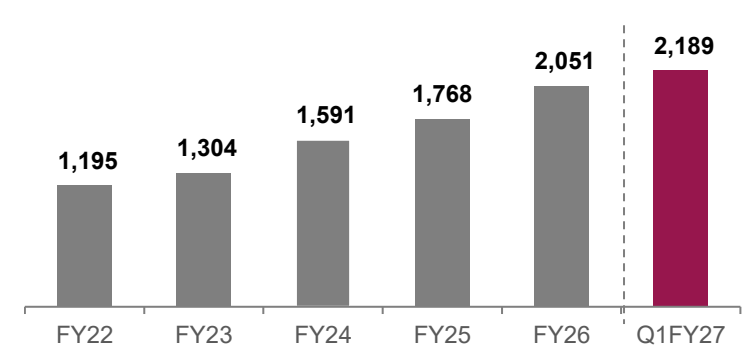
Combined network⁷ of operating subs

30% CAGR⁵



Combined PAT⁷ of operating subs

15% CAGR⁵
21% YOY



(Annualized)

¹ 25% is held by Schroders Plc ² Position as on Jun 30, 2026

³ Position as on Jun 30, 2026 and including stakes owned by Axis Capital and Axis Securities

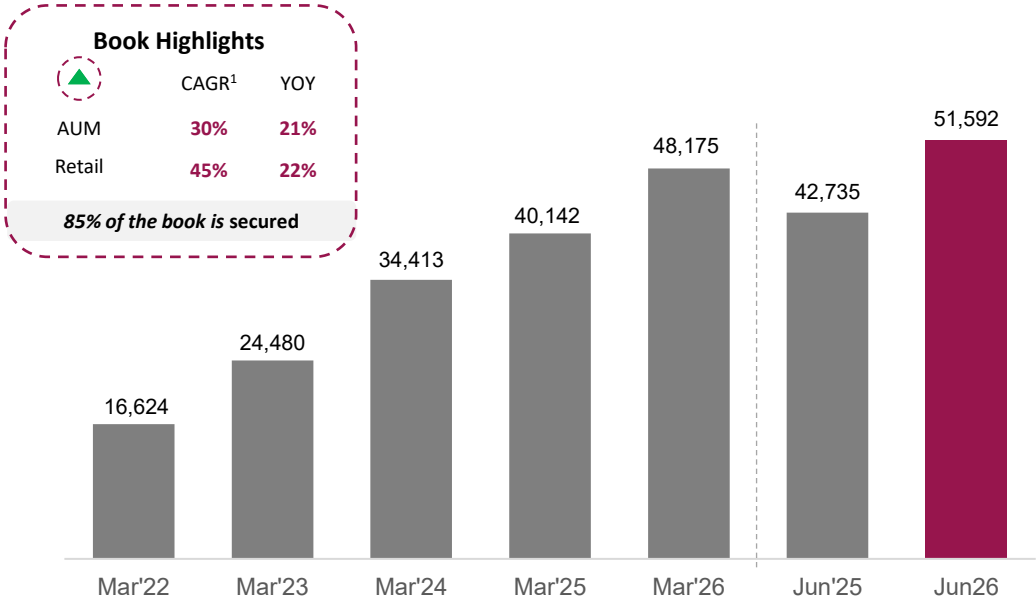
⁴ 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)

⁵ CAGR for Mar-22 to Jun'26 period ⁶Based on New Business Premium

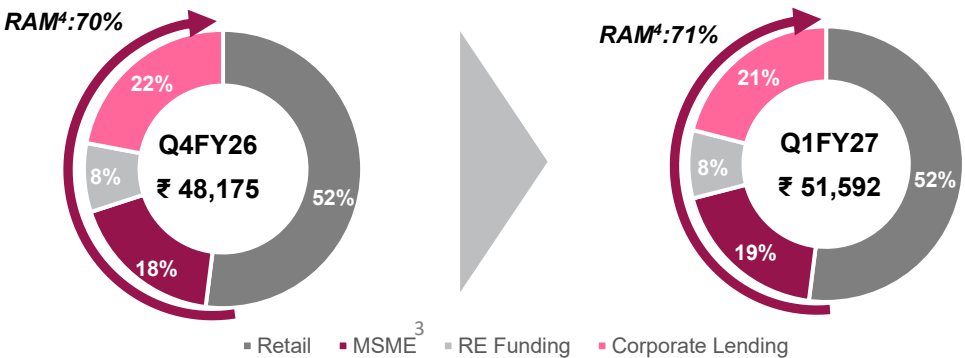
⁷ The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

Axis Finance : PAT up 29% YOY, Retail up 22% YOY

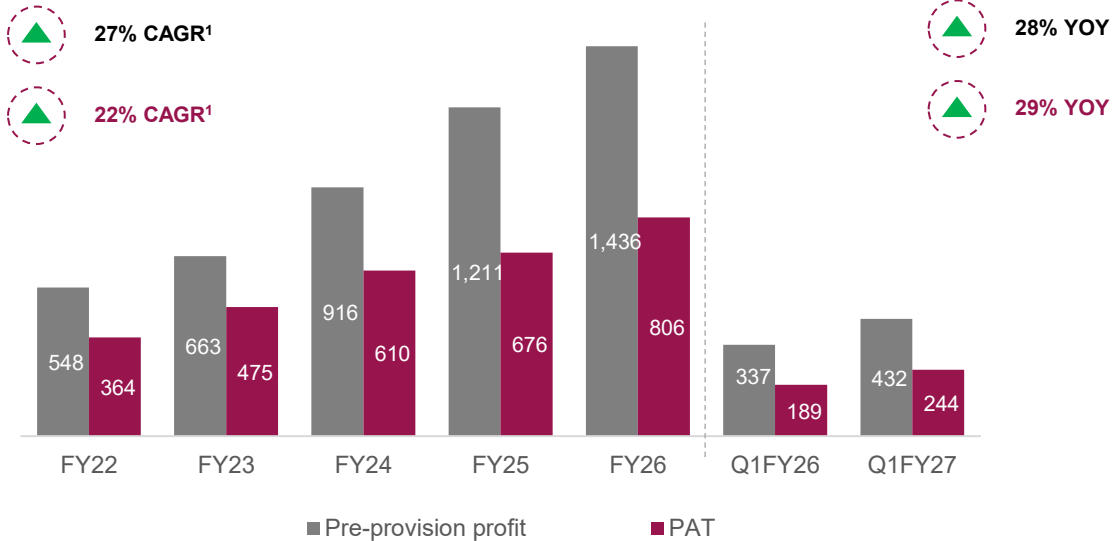
Healthy growth in Assets Under Management



Assets under Management Movement



Robust operating and asset quality metrics

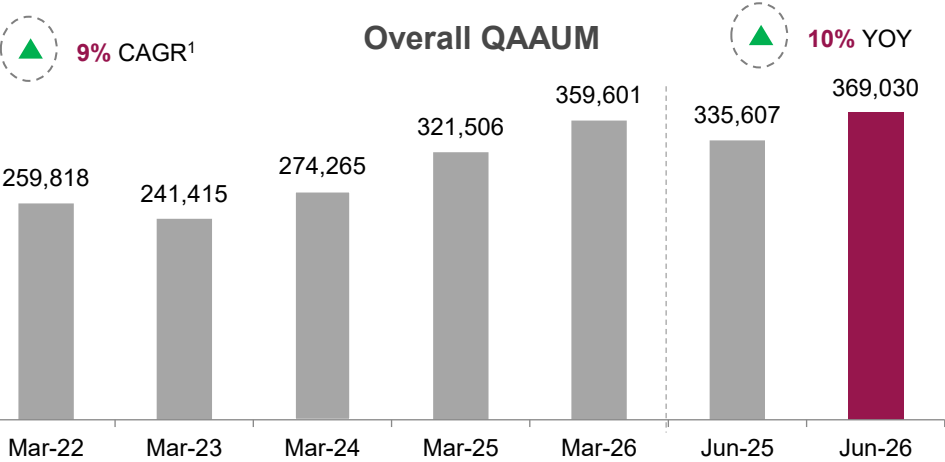


Key Highlights

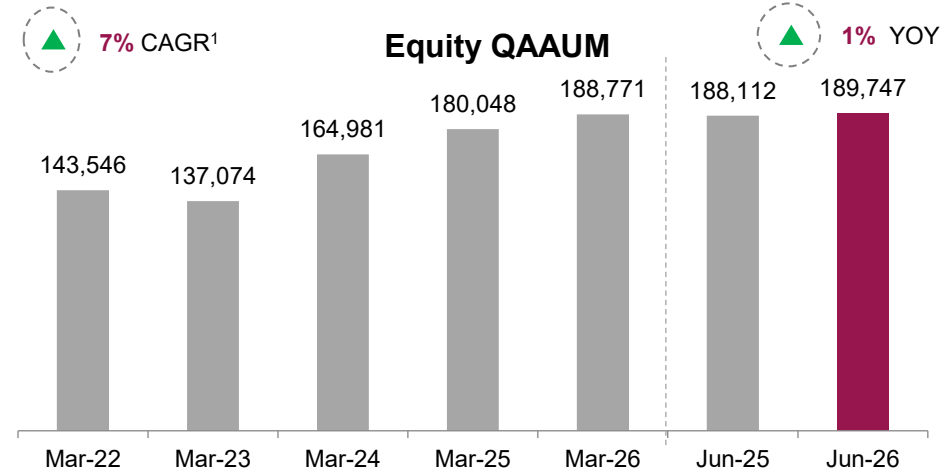
Metric	Jun'25	Jun'26
# of Locations / Ees	801 1,917	1,188 2,414
GNPA NNPA (%)	0.91% 0.35%	1.02% 0.39%
CRAR Tier 1 (%)	19.83% 13.95%	21.56% 16.20%
RoA RoE (%) ²	1.90% 13.98%	2.00% 12.88%

¹ CAGR Calculated from period of FY22 – 26, ² Includes equity infusion impact, Q1 Annualized; ³ MSME includes RBG, BBG and SME segment as per AFL Annual Report ⁴ RAM: Retail and MSME

Axis AMC : PAT up 3% YOY

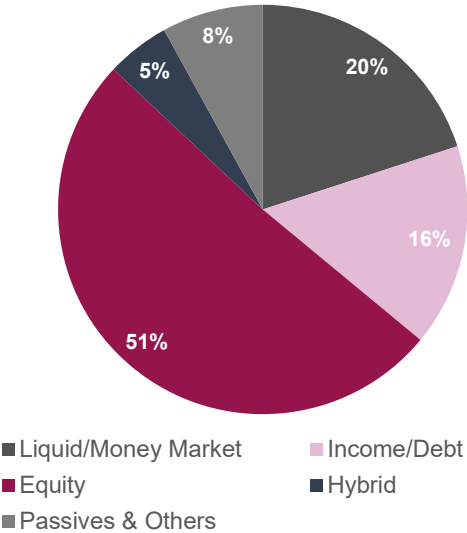


All figures in ₹ Crores

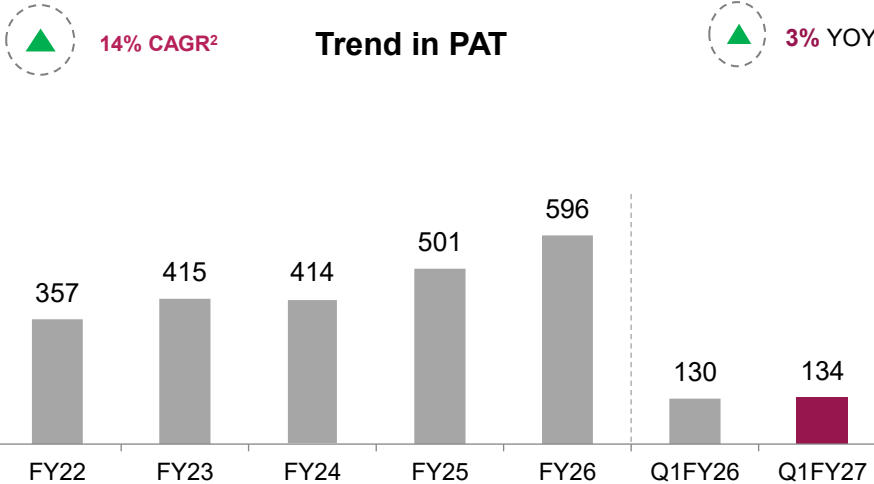
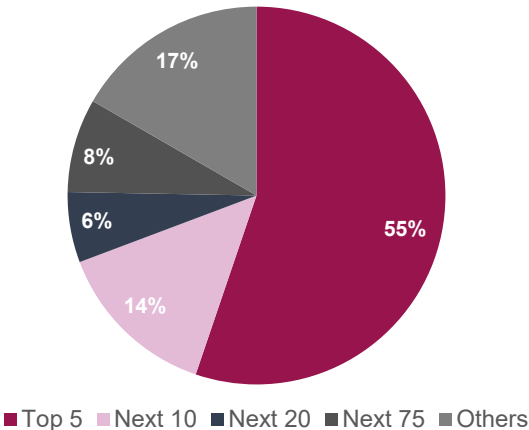


¹ CAGR for period Mar-22 to Jun-26

AAUM Asset by Class



AUM by Geography (Cities)



² CAGR (FY22 to FY26)

Major Highlights

- **4.4%** AUM market share as of Jun'26
- Q1FY27 revenue stood at **₹354 crores** up by **3%**
- **56%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~13.5 mn** client folios as at of Jun'26

Axis Capital : PAT up 72% YOY, Amongst the leader in the Full-Service Investment Banking



Investment Banking Highlights

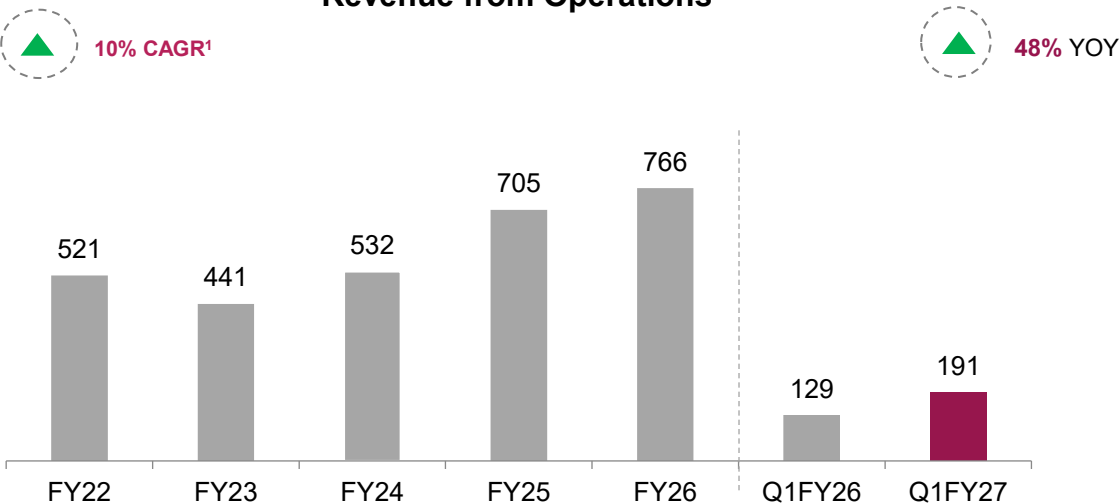
- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q1FY27 including **8 ECM & 3 Non-ECM transactions**
- Marquee Transactions include** – Craftsman Automation (QIP + Block), Emcure Pharmaceuticals (Block), Citius Transnet Investment Trust (InvIT IPO), Bagmane Prime Office (REIT IPO), Altius Telecom Infrastructure Trust (Block), Coal India (OFS)
- Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of **80+** marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

- 309** stocks under coverage (**14 new initiations** in Q1FY27)
- 74%** of India's market cap under coverage

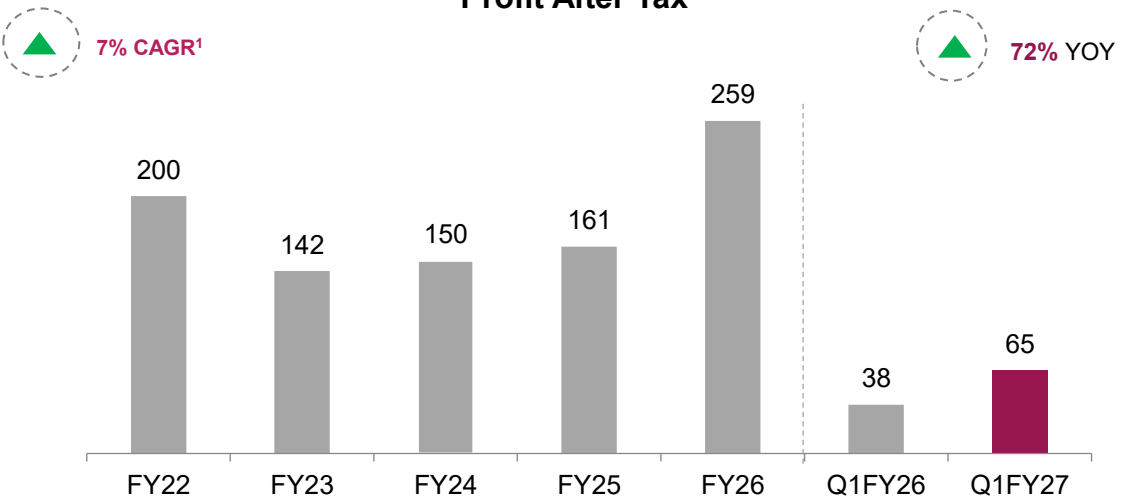
All figures in ₹ Crores

Revenue from Operations

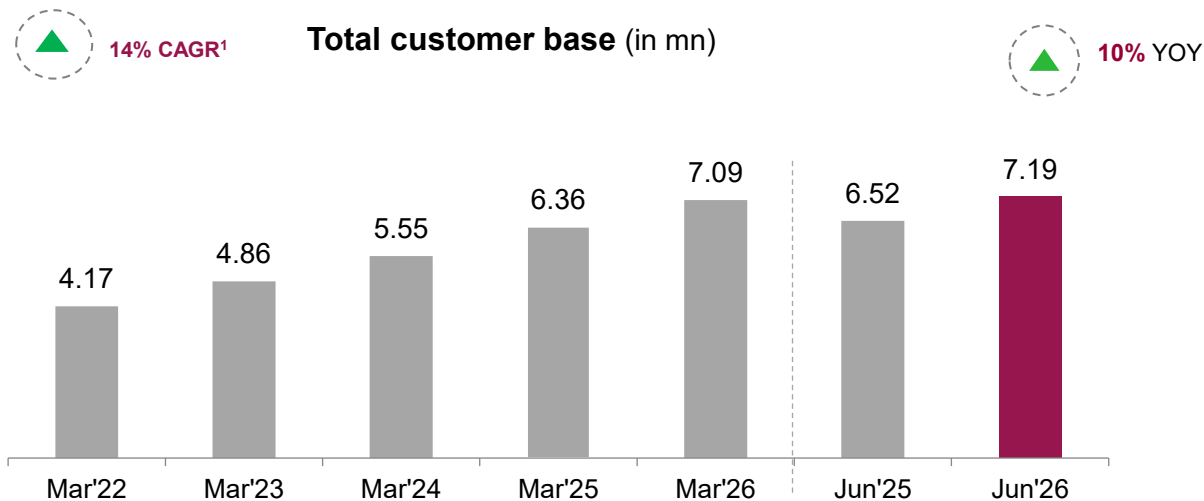


¹ CAGR (FY22 to FY26)

Profit After Tax



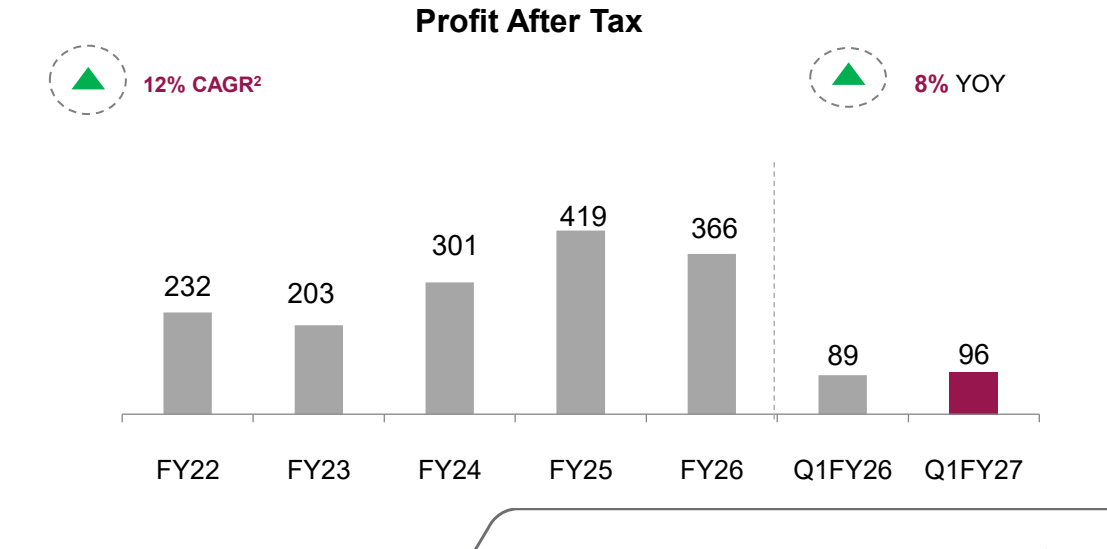
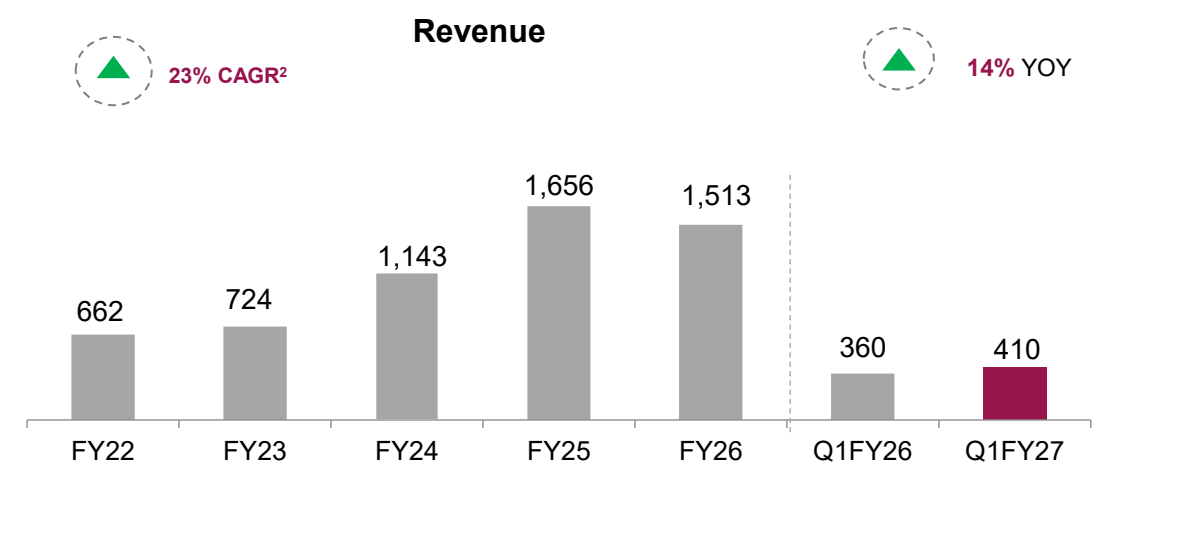
Axis Securities : 10% YOY growth in customer base



Major Highlights

- 47% of the volumes in Q1FY27 was from Mobile trading
- 60% of clients traded through Axis Direct Mobile App in Q1FY27

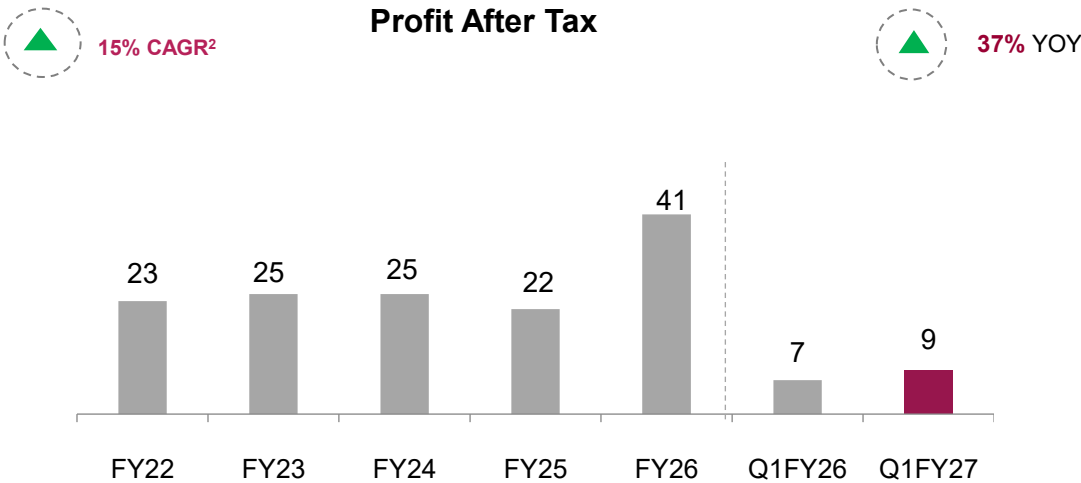
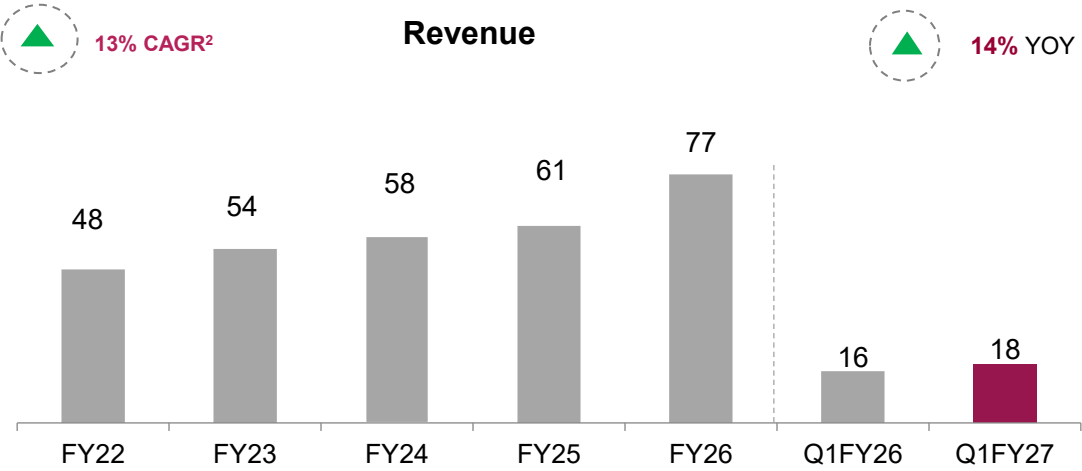
All figures in ₹ Crores



¹ CAGR for period Mar-22 to Jun-26 ² CAGR for period FY22 to FY26

Major Highlights

- New Business contributed **45%** of Total Operating Income, supported by **29%** YoY Revenue Growth, driven by strong performance across Debenture Trustee, Security Trustee and Escrow Agent businesses
- PRISM – Launch of industry first customer portal
- Debenture Trustee – **No. 2 by AUM** and **23%** Market Share for Q1 FY27
- Facility Agency - Achieved **36%** YOY Revenue Growth, supported by higher GIFT City-linked business volumes
- **107% YOY** Revenue Growth in Estate and Succession Planning offerings



All figures in ₹ Crores

² CAGR for period FY22 to FY26



- A.TREDS Ltd digital invoice discounting platform 'Invoicemart' has set a new benchmark by facilitating financing of MSME invoices of more than **₹3,05,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **74** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **53% women diversity**, marking a significant step towards fostering and inclusive work environment
- Won "**Best Fintech Company of the Year - TReDS Platform**" at the 5th MSME & Startup Innovation Summit, New Delhi
- Being ISO 27001:2022 and ISO 27017:2015 recertified demonstrates the strength and maturity of our Information Security and Cloud Security practices

Progress so far (Jul'17 to Jun'26)



Throughput
~ **₹3,05,000 Cr**



Invoices Discounted (in No's)
~ **60 Lakh**



Participants on-board
~ **70,500**

All figures in ₹ Crores

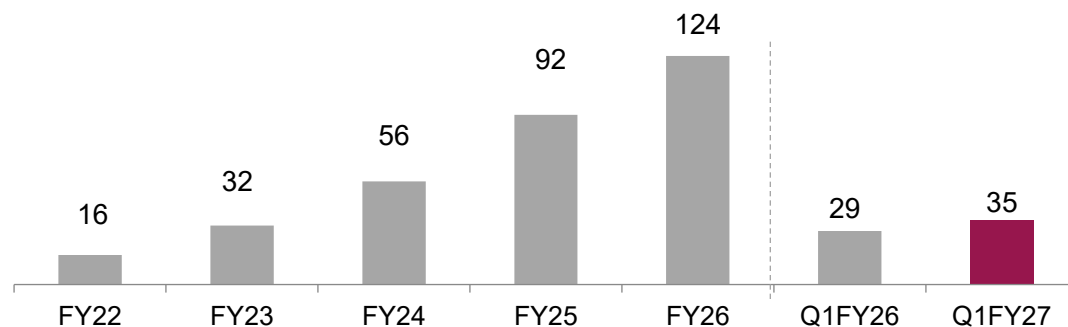


67% CAGR¹

Revenue



20% YOY

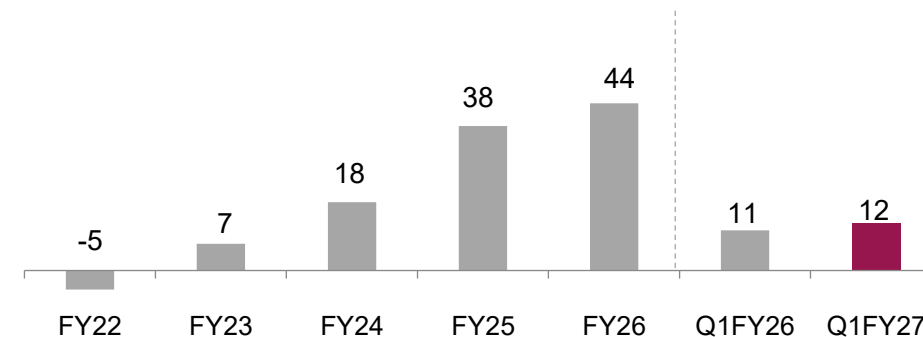


85% CAGR²

Profit After Tax



18% YOY



¹ CAGR for period FY22 to FY26

² CAGR for period FY23 to FY26

FreechargeBiz: Focus on Profitability and Scaling Lending & Financial Services Businesses

BC - Merchant Business

- Continue to **scale Unsecured Business Loan business – grew by 60% in Q1 FY27** vs Q4 FY26.
- Maintaining **over 99% collection efficiency** in Micro Loans – one of the best in the industry.
- Controlled expansion of Secured Loan (Micro Loan Against Property) with focus on process stabilization and eventual scale up; Will continue to focus on scaling throughout the year.



BC - Consumer Payments & Financial Services

- Microfinance (MFI) business continues to scale – **now stable across 220 locations PAN-India.**
- **Over 19% growth** in UPI GMV in Q1 FY27 vs Q4 FY26.
- Launched ATM cash withdrawal via UPI – enabling FreechargeBiz UPI users to withdraw cash from an ATM via UPI.



Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

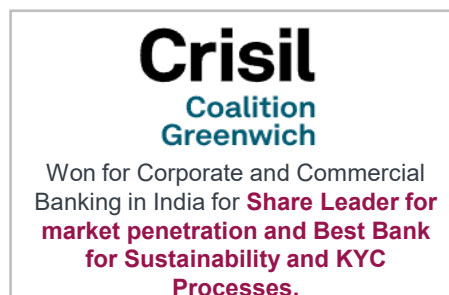
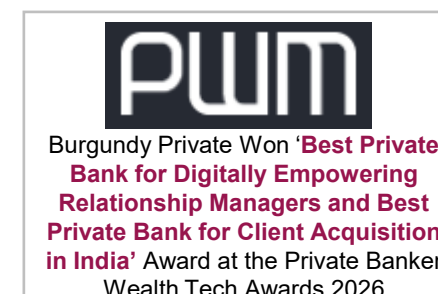
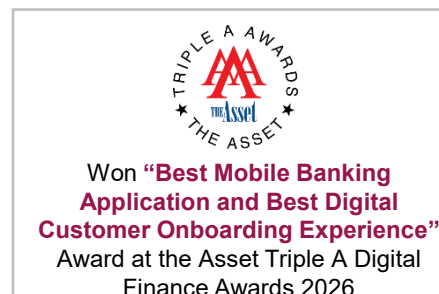
Asset Quality

Sustainability

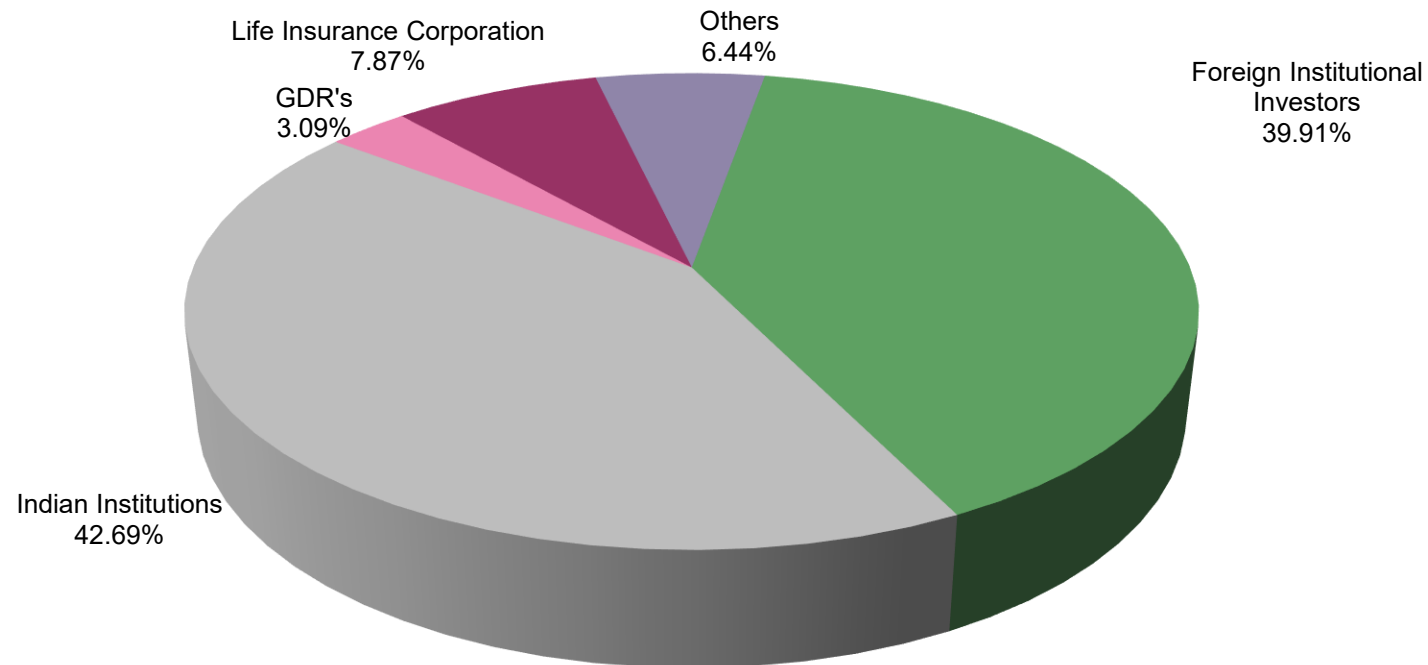
Subsidiaries' Performance

Other Important Information

Our winning mindset is reflected in multiple awards and recognitions...



Shareholding Pattern (as on Jun 30, 2026)



▪ Share Capital	₹622 crores
▪ Shareholders' Funds	₹2,11,693 crores
▪ Book Value Per Share	₹681
▪ Diluted EPS (Q1FY27) (Annualised)	₹91.24
▪ Market Capitalization	₹4,06,790 crores (as on July 16, 2026)

Financial Performance



Financial Performance (₹ crores)		Q1FY27	Q1FY26	% Growth
Interest Income	A	33,986	31,064	9%
Other Income	B = C+D+E	6,735	7,258	(7%)
- Fee Income	C	6,156	5,746	7%
- Trading Income	D	537	1,420	(62%)
- Miscellaneous Income	E	42	92	(54%)
Total Income	F = A+B	40,721	38,322	6%
Interest Expended	G	19,340	17,504	10%
Net Interest Income	H = A-G	14,646	13,560	8%
Operating Revenue	I = B+H	21,382	20,818	3%
Core Operating Revenue*	J	20,844	19,398	7%
Operating Expenses	K	9,722	9,303	5%
-Staff Expense	L	3,058	3,262	(6%)
-Non Staff Expense	M	6,664	6,041	10%
Operating Profit	N = I-K	11,659	11,515	1%
Core Operating Profit*	O	11,122	10,095	10%
Provisions other than taxes	P	2,223	3,948	(44%)
Profit Before Tax	Q = N-P	9,437	7,567	25%
Tax Expenses	R	2,323	1,761	32%
Net Profit	S = Q-R	7,114	5,806	23%
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Financial Performance



Financial Performance (\$ mn)		Q1FY27	Q1FY26	% Growth
Interest Income	A	3,590	3,281	9%
Other Income	B = C+D+E	712	767	(7%)
- Fee Income	C	650	607	7%
- Trading Income	D	57	150	(62%)
- Miscellaneous Income	E	4	10	(54%)
Total Income	F = A+B	4,302	4,048	6%
Interest Expended	G	2,043	1,849	10%
Net Interest Income	H = A-G	1,547	1,432	8%
Operating Revenue	I = B+H	2,259	2,199	3%
Core Operating Revenue*	J	2,202	2,049	7%
Operating Expenses	K	1,027	983	5%
-Staff Expense	L	323	345	(6%)
-Non Staff Expense	M	704	638	10%
Operating Profit	N = I-K	1,232	1,216	1%
Core Operating Profit*	O	1,175	1,066	10%
Provisions other than taxes	P	235	417	(44%)
Profit Before Tax	Q = N-P	997	799	25%
Tax Expenses	R	245	186	32%
Net Profit	S = Q-R	752	613	23%
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

\$ figures converted using exchange rate of 1\$ = ₹94.6626

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Balance Sheet



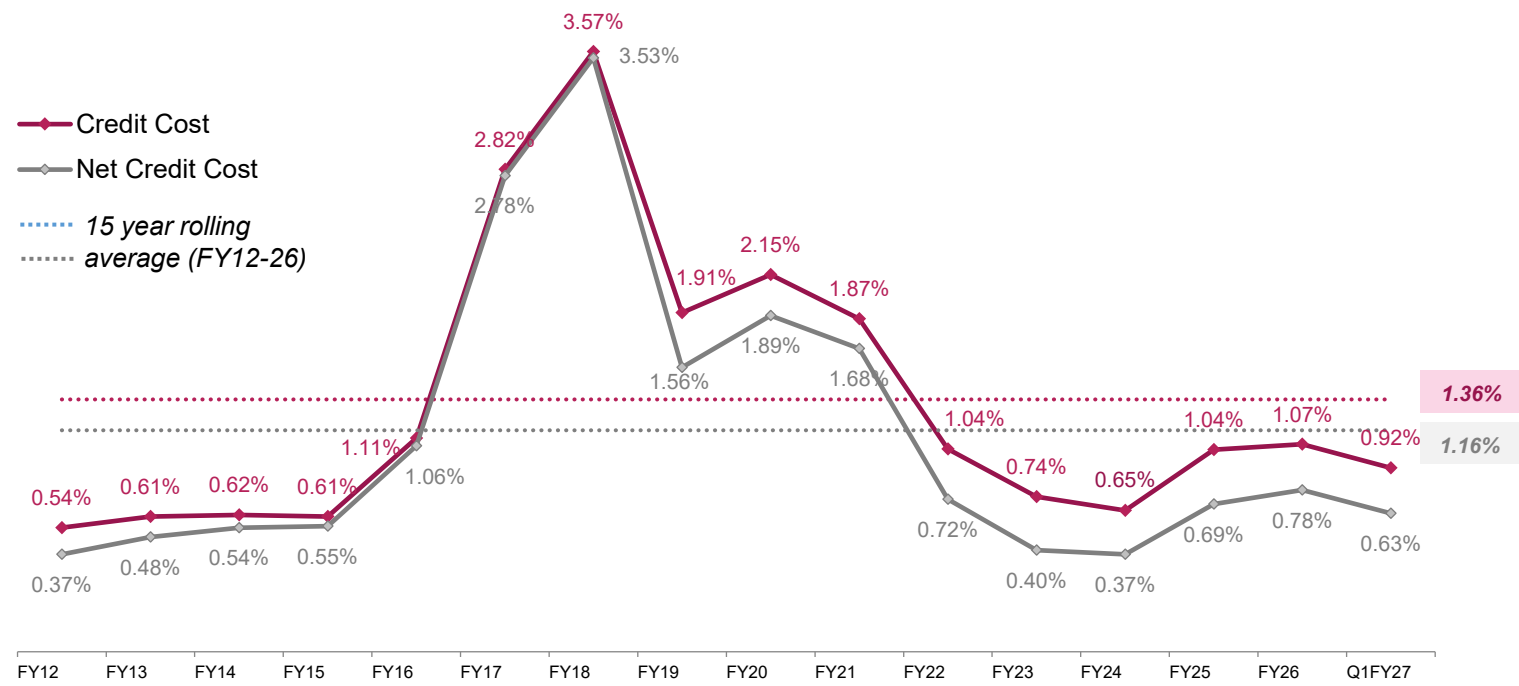
Balance Sheet	As on 30 th Jun'26	As on 30 th Jun'25		As on 30 th Jun'26	As on 30 th Jun'25	% Growth
	In ₹ Crores	In ₹ Crores		in \$ Mn	in \$ Mn	
CAPITAL AND LIABILITIES						
Capital	622	620		66	66	0.3%
Reserves & Surplus	2,11,071	1,84,175		22,297	19,456	15%
ESOP Outstanding	1,346	1,124		142	119	20%
Deposits	13,72,936	11,61,615		1,45,035	1,22,711	18%
(i) CASA Deposits	5,21,698	4,68,166		55,111	49,456	11%
- Savings Bank Deposits	3,48,312	3,05,133		36,795	32,234	14%
- Current Account Deposits	1,73,386	1,63,033		18,316	17,223	6%
(ii) Term Deposits	8,51,238	6,93,449		89,923	73,255	23%
Borrowings	2,37,317	1,80,971		25,070	19,117	31%
Other Liabilities and Provisions	98,674	74,803		10,424	7,902	32%
Total	19,21,966	16,03,308		2,03,033	1,69,371	20%
ASSETS						
Cash and Balances with RBI / Banks and Call money	1,30,816	99,322		13,819	10,492	32%
Investments	4,38,955	3,60,641		46,370	38,098	22%
Advances	12,61,557	10,59,724		1,33,269	1,11,947	19%
(i) Corporate	4,34,392	3,15,892		45,888	33,370	38%
(ii) CBG	1,51,619	1,20,872		16,017	12,769	25%
(iii) Retail	6,75,546	6,22,960		71,364	65,808	8%
Fixed Assets	6,603	6,373		698	673	4%
Other Assets	84,035	77,248		8,877	8,160	9%
Total	19,21,966	16,03,308		2,03,033	1,69,371	20%

\$ figures converted using exchange rate of 1\$ = ₹ 94.6626
 Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed



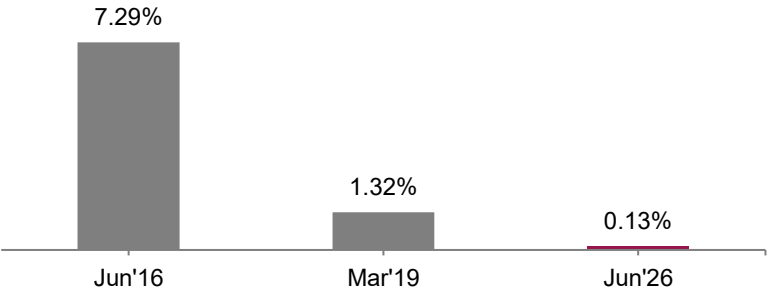
Overall Credit Costs: FY12 to Q1FY27



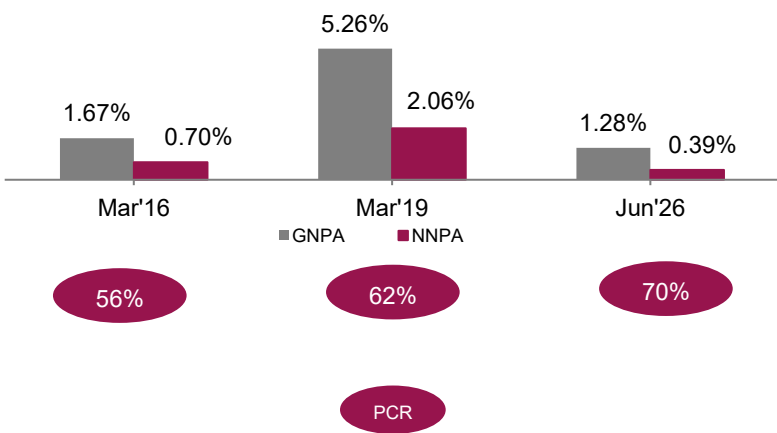
Drivers of Credit Costs

- Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



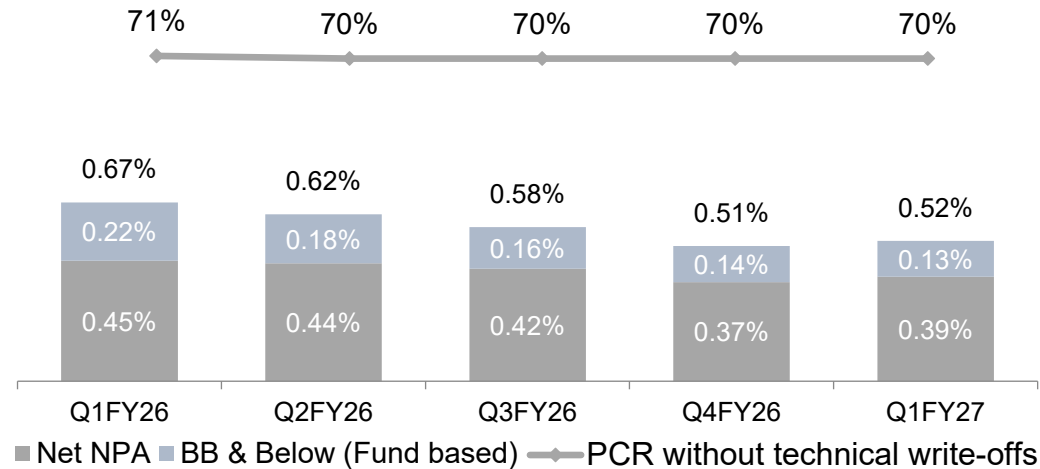
Asset quality metrics



Limited restructuring, largely secured and well provided

Bank's Net NPA¹ and Fund based BB and Below¹ portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.39%



BB & below book

BB & Below Outstanding	Q4 FY26	Q1 FY27
Fund based (FB)	1,774	1,794
Non fund based	706	651
Investments	833	844

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

¹ As % of customer assets, as applicable

Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.06.2026	Implemented
Bank	913
Retail	770
Wholesale	143
CBG	-
Bank as a % of GCA	0.07%
Retail as a % of segment GCA	0.11%
Wholesale as a % of segment GCA	0.03%
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹166 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹87 crs, 0.01% of GCA, provision held ₹23 crs
- Linked non-restructured book ₹47 crores, provision held ₹18 crs

Key comments on BB and Below book

- ₹89 crs downgraded to BB & below during the quarter
- ₹39 crs slippages to NPA
- ₹74 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ ₹39 crs
- Top 5 sectors comprising Chemical & Chemical Products, Power Generation & Distribution, Infra Construction, Shipping Transportation & Logistics and Textiles account for 68% of FB book

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You