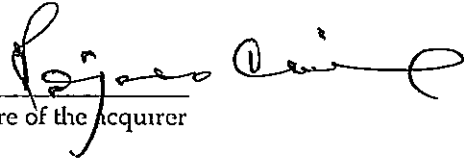


Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDUCTO STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- Rajeev Reniwal Person Acting in Concert (PAC) with the acquirer 1 Sanjeev Shantisarup Reniwal 2 Shantisarup R Reniwal 3 Shantisarup Reniwal & Sons 4 Shalini Sanjeev Reniwal 5 Unnati Reniwal 6 Lalitadevi S Reniwal (Transferor) 7 Sanjeev Reniwal 8 Rajeev Reniwal (Huf) 9 Sweety R Reniwal 10 Rakesh Shantisarup Reniwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w r t total share/voting capital wherever applicable(*)	% w r t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration holding of			
a) Shares carrying voting rights *(exclusive of encumbered shares)	15 79 598	69 32	39 32
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	12 05 176	30 00	30 00
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	27 84 774	69 32	69 32
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	1 53 375	3 82	3 82
b) VRs acquired/sold other wise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares in the nature of encumbered /invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1 53 375	3 82	3 82
After the acquisition/sale, holding of			
a) Shares carrying voting rights	27 84,774	69 32	69 32
b) Shares encumbered with the acquirer	NIL	NIL	NIL
b) VRs other wise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	NIL	NIL	NIL

carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	27 84 774	69 32	69 32
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se Transfer via Gift deed		
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	Date of Acquisition 18 th August, 2026 and 20 th August, 2026 Date of Intimation of Transfer 24 th September 2026		
Equity share capital / total voting capital of the TC before the acquisition/sale	40,17 254 Equity Shares of Rs 10/- each, totalling to Rs 4,01,72,540/-		
Equity share capital/ total voting capital of the TC after the acquisition/sale	40 17 254 Equity Shares of Rs 10/- each totalling to Rs 4 01 72 540/-		
Total diluted share/voting capital of the TC after the acquisition/sale	40,17 254 Equity Shares of Rs 10/- each totalling to Rs 4 01 72 540/-		


Signature of the acquirer

Place Mumbai

Date 24th September 2026