September 8, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: SOLARWORLD

Subject: Submission of Notice of 13th Annual General Meeting ("AGM") of the Company for the financial year 2025-26

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the 13th Annual General Meeting (**"AGM"**) of the Company for the financial year 2025-26 is scheduled to be held on Wednesday, September 30, 2026 at 3:00 p.m. (IST) through Video Conferencing (**"VC"**) / Other Audio-Visual Means (**"OAVM"**), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with the applicable circulars issued by the Ministry of Corporate Affairs (**"MCA"**) and the Securities Exchange Board of India (**"SEBI"**).

In this regard, please find enclosed herewith the Notice of the 13th AGM dated September 7, 2026, setting out the business proposed to be transacted at the AGM, including the Ordinary and Special Business.

The Notice of the AGM, inter alia, contains the requisite information and instructions relating to participation and attendance through VC/OAVM, remote e-voting and e-voting during the AGM, in accordance with the applicable regulatory requirements.

The Notice is also available on the website of the Company at www.worldsolar.in, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseinida.com, respectively and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

VARSHA BHARTI Digitally signed by VARSHA BHARTI Date: 2026.09.08 20:54:35 +05'30'

Varsha Bharti
Company Secretary and Compliance Officer
Membership No.: A37545

Encl. A/a

Notice of the Thirteenth (13th) Annual General Meeting

NOTICE IS HEREBY GIVEN PURSUANT TO SECTION 96 AND 101 OF THE COMPANIES ACT, 2013 ("THE ACT") THAT THE THIRTEENTH (13TH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF SOLARWORLD ENERGY SOLUTIONS LIMITED ("COMPANY") (Formerly known as Solarworld Energy Solutions Private Limited) WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026, AT 3:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **To receive, consider and adopt:**

   i. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon; and

   ii. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon.

2. **To appoint Mr. Mangal Chand Teltia (DIN: 00002186), Director who retires by rotation in terms of Section 152 of the Companies Act, 2013 and who being eligible offers himself for re-appointment.**

SPECIAL BUSINESS:

3. **To consider and ratify the remuneration payable to the Cost Auditors of the Company for the Financial Year 2026-27.**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of ₹ 65,000/- (Rupees Sixty-Five Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses to be incurred in connection with the audit, as approved by the Board of Directors of the Company on the recommendation of the Audit Committee, payable to M/s MM & Associates, Cost Accountants (Firm Registration No. 000454), who have been appointed as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2026-27, be and is hereby ratified.

   RESOLVED FURTHER THAT Mr. Kartik Teltia, Managing Director of the Company, and/or any Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, writings and instruments, as may be considered necessary, desirable, proper or expedient for the purpose of giving effect to this Resolution and to settle any question, difficulty or doubt that may arise in this regard, as they may, in their absolute discretion, deem fit and appropriate."

4. **To approve enhancement of borrowing limits under Section 180(1)(c) of the Companies Act, 2013.**

   To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

   "**RESOLVED THAT** in supersession of all earlier resolutions passed by the members of the Company in this regard and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, each as amended (the **"Companies Act"**) and the Articles of Association of the Company and subject to such other approvals and permissions as may be required, the approval of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution), to borrow from time to time any sum or sums of monies (exclusive of interest) and in one or more tranches, on such terms and conditions as may be determined by the Board, from anyone or more of the Company's bankers and/or from anyone or more other banks, persons, firms, companies/ bodies corporate, financial institutions, institutional investor(s), mutual funds, insurance companies, pension funds and/or any entity/entities or authority/authorities, whether in India or abroad, and whether by way of cash credit, advance or deposits, loans or bill discounting, issue of debentures, commercial papers, long/short term loans, suppliers' credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institution, either in rupees and/or in such other foreign currencies as may be permitted by law from time to time, and/or any other instruments/securities or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets, licenses and properties, whether immovable or movable and all or any of the undertaking of the Company, notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up capital of the Company, its free reserves and securities premium, that is to say, reserves not set apart for any specific purpose, so that the total amount up to which the moneys may be borrowed by the Company and outstanding at any time shall not exceed the sum of ₹ 5000/- Crore (Rupees Five Thousand Crore Only).

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors (including any Committee of the Board) and Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Company, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time."

5. **To approve creation of charges on the assets of the Company to secure borrowings under Section 180(1)(a) of the Companies Act, 2013.**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in supersession of all earlier resolutions passed by the members of the Company in this regard and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), as amended from time to time, and the rules made there under, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) to mortgage, pledge, charge, hypothecate and/ or create such security interests as may be necessary on any of the movable or and/or immovable assets and/or properties of the Company, wherever situated, both present and future, including where such assets and properties constitute the whole or substantially the whole of the undertaking of the Company, in such manner as the Board / Committee of the Board may determine, in favour of financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusteeship companies, trusts, other bodies corporate (hereinafter referred to as the "Lending Agencies") and trustees for the holders of debentures/ bonds and/or other instruments/securities which may be issued on private placement basis or otherwise, to secure the due payment of the principal together with interest, additional interest, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies including any increase as a result of devaluation/ revaluation/fluctuation in the exchange rate of foreign currencies involved payable by the Company or any third party in respect of borrowings availed of from such Lending Agencies of an outstanding aggregate value not exceeding ₹ 5000 Crore (Rupees Five Thousand Crore Only).

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors (including any Committee of the Board) and Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities including Registrar of Companies, as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Company, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time."

6. **To approve enhancement of the limits for making investments, extending loans, providing guarantees and creating securities under Section 186 of the Companies Act, 2013.**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in supersession of all earlier resolutions passed by the Members of the Company in this regard and pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s), re-enactment(s) or substitution thereof for the time being in force), the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof duly authorised by the Board) to, inter alia, (a) give any loan to any person(s) or other body corporate(s); (b) give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s); and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate from time to time, in one or more tranches, as the Board/Committee of the Board may, in its absolute discretion, consider beneficial and in the best interests of the Company, notwithstanding that the aggregate of the loans, guarantees, securities and investments so far made together with those proposed to be made by the Company may exceed the limits prescribed under Section 186 of the Act, provided that the aggregate outstanding amount of such loans, guarantees, securities and investments shall not exceed ₹5,000 Crore (Rupees Five Thousand Crore only) over and above the limits specified under Section 186 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board of Directors (including any Committee of the Board) and Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, including to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities including Registrar of Companies, as may be required, to settle any question, difficulty or doubt and to negotiate, finalize and execute all agreements, documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and give effect to such modifications, terminations, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Company, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time."

7. **To consider and approve the variation in terms of objects as stated in the prospectus.**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 13(8) and 27 of the Companies Act, 2013, as amended (**"Companies Act"**), read with Rule 32 of the Companies (Incorporation) Rules, 2014, Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modifications or re-enactments thereof), Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"SEBI Listing Regulations"**), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**"SEBI ICDR Regulations"**), and all other applicable rules, regulations, guidelines and other statutory provisions for the time being in force, if any, and such other approvals, permissions and sanctions, as may be necessary, the approval of members of the Company be and is hereby accorded to vary certain terms of the objects of the initial public offering of equity shares (**"IPO"** / **"Offer"**) referred to in the prospectus dated September 25, 2025 (the **"Prospectus"**) and utilize such proceeds for the objects and in the manner as mentioned in the explanatory statement annexed to this Notice. Such variation outlined with particulars as required under Section 13 and 27 of the Companies Act read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Incorporation) Rules, 2014 is tabulated in explanatory statement.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things, take necessary steps as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of its powers herein conferred to any committee thereof or to any one or more executives of the Company."

By the order of the Board of Directors
For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

Varsha Bharti
Company Secretary
Membership No. A37545

Place: Noida
Date: September 7, 2026

NOTES:

1. The Ministry of Corporate Affairs (**"MCA"**) has, vide its Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 5, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/ 2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (collectively referred to as **"MCA Circulars"**) and the Securities and Exchange Board of India (**"SEBI"**) has, vide its Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/PoD-2/P/ CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred as **"SEBI Circulars"**), permitted the holding of the Annual General Meeting ("AGM") of a company through Video Conferencing ("VC") /Other Audio Visual means ("OAVM"), without the physical presence of the Members at a common venue.

   Thus, in compliance with the provisions of the Companies Act, 2013 (**"Act"**), SEBI Circulars read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**) and MCA Circulars, the 13th Annual General Meeting (**"AGM"**) of the Company is being conducted through VC / OAVM which does not require physical presence of the Members at a common venue. The Registered Office of the Company shall be deemed to be the venue for the 13th AGM of the Company.

2. In terms of the MCA Circulars, since the requirement of physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by Members under Section 105 of the Act will not be available for the AGM. Hence, the Proxy form and the attendance slip are not annexed to this Notice.

3. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorisation shall be sent to the Scrutinizer by email at scrutinizer@mgconsulting.in with a copy marked to evoting@nsdl.com and cs@worldsolar.in at least 48 hours before the commencement of the AGM. Further, they can also upload their Board Resolution/ Authority Letter by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login. Please note that furnishing of the Board Resolution/Authority Letter or Power of Attorney, in any mode as mentioned hereinabove is mandatory and in lack of it, the vote would be considered invalid by the Scrutinizer.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

6. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.

7. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Act, in respect of the businesses under Item Nos. 3, 4, 5, 6 & 7 set above is annexed hereto.

8. A Statement giving details pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is attached as **"Annexure A"** to the Notice.

9. In terms of Section 152 of the Act, Mr. Mangal Chand Teltia, Non-Executive Non-Independent Director (DIN: 00002186) of the Company, retires by rotation at the AGM. The Board of Directors of the Company has recommended his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, it is also affirmed that Mr. Mangal Chand Teltia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

   Mr. Mangal Chand Teltia is interested in the Ordinary Resolution set out at Item No. 2 of this Notice with regard to his re-appointment.

   Mr. Kartik Teltia, Chairman & Managing Director, being related is deemed to be interested in the resolution set out at Item No. 2 of this Notice. The other relatives of Mr. Mangal Chand Teltia may be deemed to be interested in the resolution set out at Item No. 2 to the extent of their shareholding, if any, in the Company.

   Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of this Notice.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested maintained under Section 189 of the Act, the certificate issued by the Secretarial Auditor certifying that the Solarworld Employee Stock Option Plan 2024 (**"ESOP 2024/Scheme"**) has been implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and resolutions passed by the shareholders in the general meeting of the Company and all other documents referred to in this Notice will be available for electronic inspection by the members, without any fee, from the date of circulation of this Notice up to the date of the AGM. Members seeking to inspect these documents may send an email to cs@worldsolar.in.

11. Members seeking any information with regard to the accounts or any matter to be placed at the AGM or who wish to inspect relevant documents referred to in this Notice, are requested to write to the Company on or before Wednesday September 23, 2026, through email on cs@worldsolar.in. The same will be replied by the Company suitably.

12. **Registration/Updation of Email ID and Bank Account Details:**

    Members holding shares in physical form are requested to register or update their email address and bank account details with the Company's Registrar and Share Transfer Agent (**"RTA"**), Alankit Assignments Limited, by following the procedure prescribed by the RTA. For registration/ updation of email address, Members may send an email to rta@alankit.com or cs@worldsolar.in, quoting their Folio No. and Name etc. and enclosing a scanned copy of the share certificate (front and back), PAN Card and Aadhaar Card. For updation of bank account details, Members are requested to contact the RTA and submit the requisite documents/details in accordance with the procedure prescribed by the RTA.

    Members holding shares in dematerialised form are requested to register or update their email address, bank account details and other particulars, including address, contact details, mandates, nominations, power of attorney, etc., with their respective Depository Participant(s) (**"DPs"**) in accordance with the procedure prescribed by the respective DPs. Any such changes, upon being updated by the DPs in the records maintained by the respective Depositories, will be reflected in the Company's records.

    Members whose email addresses are already registered with the Company/RTA/Depositories will receive the requisite login credentials for e-voting at their registered email address. Members are requested to ensure that their email address and bank account details are duly registered/ updated to facilitate seamless communication and receipt of corporate benefits, as applicable.

13. Members may please note that SEBI vide its circular no. SEBI/HO/MIRSD-RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialised form only while processing service requests such as issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service request by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website at https://worldsolar.in/investors/shareholder-services/ and under general tab on the website of the Company's Registrar and Transfer Agents, Alankit Assignments Limited at https://alankitassignments.com/investor-charter/assets/pdf/download/ISR-4.pdf .It may be noted that the service request can be processed only after the folio is KYC compliant.

14. As per the provisions of Section 72 of the Companies Act, 2013 and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. ISR-3 or SH- 14 as the case may be. Members may give request for registering PAN, KYC details or changes or updation thereof through Form No. ISR-1. The said forms can be downloaded from the Company's website https://worldsolar.in/investors/shareholder-services/. Members are requested to submit the said details to their DPs in case the shares are held by them in dematerialised form and to the Company's RTA, Alankit Assignments Limited, at Alankit House, 4E/2 Jhandewalan Extension, New Delhi – 110055, or to the Company at cs@worldsolar.in in case the shares are held in physical form.

15. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/135 dated August 4, 2023, SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/191 dated December 20, 2023, and the Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023 (as amended from time to time), which establishes an Online Dispute Resolution Portal (**"ODR Portal"**) for resolving disputes in the Indian Securities Market. Disputes between investors and companies, RTA, or specified intermediaries/ regulated entities (excluding Clearing Corporations and its constituents) must first go through the grievance redressal cell. If the grievance is not resolved satisfactorily, it can be escalated through the SCORES Portal. If still not satisfied, the investor can initiate dispute resolution through the ODR Portal at https://smartodr.in/login and the same can also be accessed through the Company's website at https://worldsolar.in/investors/shareholder-services/ .

16. To support the "Green Initiative" and to disseminate all the communication promptly, Members who have not registered their email IDs so far, are requested to register the same with DPs / RTA for receiving all the communications including Annual Reports, Notices etc. electronically. Members who have not yet registered their

email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/ its RTA in case the shares are held by them in physical form.

17. SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its RTA on delay or default in processing any investor services related request.

18. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote provided the votes are not already cast by remote e-voting by the first holder.

19. In compliance with the MCA and the SEBI Circulars, the Notice of AGM along with the Annual Report for the Financial Year 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, unless any member requests for the physical copy of the same, in which case the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 will be physically dispatched upon advance payment of the estimated actual expenses of delivery of the documents at least 7 days in advance of dispatch of such documents by the Company. A letter with a web link and the exact steps to access the full details of the Annual Report shall be sent to the members who have not registered their email IDs. Members may note that the Notice of AGM and the Annual Report for the Financial Year 2025-26 will also be available on the Company's website www.worldsolar.in , website of the Stock Exchanges at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com. Members can attend and participate in the AGM through VC/OAVM facility only.

20. The Board of Directors has appointed Ms. Sandhya Rohit Malhotra, Partner at M/s Manish Ghia & Associates, Practicing Company Secretaries, (Peer Review: 822/2020), to act as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

21. The Scrutinizer shall immediately after the conclusion of voting at the AGM, will first count the votes cast at the meeting through e-voting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two (2) working days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.

    The results declared along with the report of the scrutinizer shall be placed on the website of the Company www.worldsolar.in and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of result by the Chairperson or a person authorised by them in writing. The Company shall simultaneously forward the results to NSE and BSE where the shares of the Company are listed.

22. Subject to receipt of requisite number of votes, the resolution(s) forming part of notice of AGM shall be deemed to be passed on the date of the AGM. The procedure for e-voting on the day of the AGM is same as the instructions mentioned below for remote e-voting.

23. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

24. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote during the AGM.

25. The Notice of AGM and Annual Report for FY 2026 will be sent to those Members/ beneficial owners whose names will appear in the Register of Members/ list of beneficiaries received from the Depositories as on Friday, September 4, 2026.

26. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the notice calling the AGM has been uploaded on the website of the Company at www.worldsolar.in. The notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-voting facility) i.e. www.evoting.nsdl.com.

27. Shareholders are informed that in terms of the provisions of the SEBI Listing Regulations, the Company is required to intimate the Stock Exchanges about the details of the agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the Company or of its holding, subsidiary or associate company, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the Company is a party to such agreements. Accordingly, it is hereby advised to the shareholders to inform the Company about any such agreement to which the Company is not a party, within two working days of entering into such agreements or signing an agreement to enter into such agreements. The Company will inform the details of such agreements to the Stock Exchanges on it becoming aware of it within the prescribed timelines.

*[**Explanation:** For the purpose of this clause, the term 'directly or indirectly' includes agreements creating an obligation on the parties to such agreements to ensure that the listed entity shall or shall not act in a particular manner.]*

28. Non-Resident Indian (**"NRI"**) Members are requested to inform the RTA immediately about:

    - Particulars of their bank account maintained in India, including the complete name and address of the bank along with the PIN code, branch, account type and account number, if not furnished earlier; and
    - Change in their residential status and address in India on their return to India for permanent settlement.

29. Your attention is invited on the Companies (Significant Beneficial Ownership) Amendment Rules, 2019 issued the by the MCA on February 8, 2019 that a person is considered as a Significant Beneficial Owner (**"SBO"**) if he/she, whether acting alone, together or through one or more individuals or trust holds a beneficial interest of at least 10%. The beneficial interest could be in the form of a company's shares or the right to exercise significant influence or control over the company. If any Shareholder is holding shares in the Company on behalf of other or fulfilling the criteria, he/she is required to give a declaration specifying the nature of his/her interest and other essential particulars in the prescribed manner and within the permitted time frame.

30. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI Listing Regulations and the relevant Circulars issued by the MCA, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. The Company has availed the services of NSDL for providing the facility of remote e-voting and e-voting during the AGM and the services of its RTA, Alankit Assignments Limited, for providing the facility to participate in the AGM through VC/OAVM.

    i. The remote e-voting period commences on Sunday, September 27, 2026 (9:00 a.m. IST) and ends on Tuesday, September 29, 2026 (5:00 p.m. IST). During this period, members of the Company holding shares either in physical form or in dematerialised form, as on the cut-off date i.e. Wednesday, September 23, 2026, may cast their vote by remote e-voting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. However, in case he becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as on the aforementioned cut-off date, such person may obtain the User ID and password by sending a request at rta@alankit.com or evoting@nsdl.com.

       Member who are already registered with NSDL for remote e-voting and e-voting during AGM, then existing User ID and password can be used for casting vote.

    ii. The remote e-voting module shall be disabled by NSDL for voting upon expiry of the aforesaid period. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

    iii. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, September 27, 2026 at 09:00 a.m. (IST) and ends on Tuesday, September 29, 2026 at 05:00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-voting system?

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-voting system

A) Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on **"Access to e-voting"** under e-voting services and you will be able to see e-Voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

Type of shareholders	Login Method
	4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B) Login Method for e-voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com

   b) Physical "User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-voting system.

How to cast your vote electronically and join General Meeting on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-voting as the voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by email to scrutinizer@mgconsulting.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre- DVP at evoting@nsdl.com

Process for those shareholders whose email id are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@worldsolar.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@worldsolar.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.

3. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for **Access to NSDL e-voting system**. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@worldsolar.in. The same will be replied by the company suitably.

6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at cs@worldsolar.in from September 10, 2026 (9:00 a.m. IST) to September 19, 2026 (5:00 p.m. IST). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

By the order of the Board of Directors
For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

Varsha Bharti
Company Secretary
Membership No. A37545

Place: Noida
Date: September 7, 2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, SECRETARIAL STANDARD – 2 ON GENERAL MEETINGS AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 3:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 (**"Act"**), read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Board of Directors of the Company is required to appoint a Cost Auditor to conduct the audit of the cost records of the Company. The remuneration payable to the Cost Auditor is required to be recommended by the Audit Committee, approved by the Board of Directors and ratified by the Members of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on August 14, 2026, approved the appointment of M/s. MM & Associates, Cost Accountants (Firm Registration No. 000454) as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2026-27 at a remuneration of ₹65,000 (Rupees Sixty-Five Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the cost audit.

Accordingly, in terms of the provisions of Section 148(3) of the Companies Act, 2013 read with the applicable Rules made thereunder, the remuneration payable to the Cost Auditors is placed before the Members for ratification by way of an Ordinary Resolution as set out at Item No. 3 of this Notice.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Ordinary Resolution.

ITEM NO. 4

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the approval of the Members by way of a Special Resolution, borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company. As the business of the Company is growing, requirement of funds is increasing for the expansion of business. In order to pursue opportunities that add value through both organic and inorganic means, it is crucial for the company to have access to specific funding options within a specified timeframe. This will enable the company to pursue, finance and successfully complete transactions in the best interest of its stakeholders.

Therefore, it is considered necessary to obtain the approval of the Members of the Company for enhancing the borrowing limit from ₹ 1,000 Crores (Rupees One Thousand Crore Only) to ₹ 5,000 Crores (Rupees Five Thousand Crore Only) under section 180(1)(c) of the Companies Act, 2013. It would be in the interest of the Company to enhance the borrowing limit and authorise the Board of Directors (including Committee members) to borrow monies which may, at any time, exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount of such borrowings outstanding at any point of time shall not exceed ₹5,000 Crores (Rupees Five Thousand Crore only).

The borrowings of the Company are, in general, required to be secured by suitable mortgage or charge on all or any of the movable and/ or immovable properties of the Company in such form, manner and ranking as may be determined by the Board of Directors of the Company, from time to time, in consultation with the lender(s).

The Board of Directors approved the above proposal at its meeting held on September 7, 2026, and recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 4 of the accompanying Notice.

ITEM NO. 5

As per the provisions of Section 180(1)(a) of the Act, a company cannot sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or, where the Company owns more than one undertaking, of the whole or substantially the whole of any such undertaking, unless the approval of the Members is obtained by way of a Special Resolution.

In connection with the loan and/or credit facilities to be availed by the Company, as and when required, for its business purposes, the Company may be required to create charges over its assets, properties and licenses, by way of hypothecation, mortgage, lien, pledge or other security interest, in favour of its lenders (up to the limits approved under Section 180(1)(c) of the Act), for the purpose of securing such loan and/or credit facilities.

Further, upon occurrence of default under the relevant Loan/ facility agreements and other documents as may be executed by the Company with the lenders, the lenders would have certain rights in respect of the Company's assets, properties and licenses including the rights of sale/disposal thereof, creation of charge(s) as aforesaid and enforcement of assets by the Company's lenders upon occurrence of default would amount to a sale/disposal of the whole or substantially the whole of the undertaking of the Company, pursuant to the provisions of Section 180(1)(a) of the Act. In view of the revision in the borrowing limit as set out in Item No. 4, the Board recommends a revision in the limit up to which charge can be created on assets/properties in line with the revised borrowing limit.

The Board of Directors approved the above proposal at its meeting held on September 7, 2026, and recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 5 of the accompanying Notice.

ITEM NO. 6:

Pursuant to the provisions of Section 186 of the Act read with the rules made thereunder, the Company is required to obtain the prior approval of the Members by way of a Special Resolution for making investments, extending loans, providing guarantees or securities in excess of the limits prescribed under the said Section.

The Members of the Company had earlier accorded their approval for making investments, extending loans, providing guarantees and securities in excess of the limits specified under Section 186 of the Act up to an aggregate amount of ₹1,000 Crores (Rupees One Thousand Crore only) over and above the limits prescribed under the said Section.

Considering the Company's growth plans, expansion of business operations, strategic investments, funding requirements of subsidiaries, joint ventures and other bodies corporate, as well as the need to maintain adequate financial flexibility for undertaking future business opportunities, the Board of Directors considers it appropriate to enhance the aforesaid limit from ₹1,000 Crore (Rupees One Thousand Crore only) to ₹ 5,000 Crores (Rupees Five Thousand Crore only) over and above the limits prescribed under Section 186 of the Act.

The proposed enhancement would provide the Company with the necessary operational and financial flexibility to make investments, extend loans, provide guarantees or securities, as and when considered expedient and in the ordinary course of its business, without seeking separate approval of the Members on each such occasion, subject to compliance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

The Board of Directors, at its meeting held on September 7, 2026, approved the above proposal and recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 6 of the accompanying Notice.

ITEM NO. 7:

The Company had filed its prospectus dated September 25, 2025 (**"Prospectus"**) with the Registrar of Companies, Delhi and Haryana at New Delhi, in connection with its initial public offering (**"IPO"** / **"Offer"**) of its equity shares of ₹ 5 each (**"Equity Shares"**) with an object of the Offer of inter alia, investment in our Subsidiary, Kartik Solarworld Private Limited (**"KSPL"**) for part-financing the establishment of a 1.2 GW solar PV TopCon Cell manufacturing facility in Pandhurana, Madhya Pradesh, India (**"Pandhurana Project"**) and the Equity Shares are presently listed on the BSE Limited and the National Stock Exchange of India Limited (together, the **"Stock Exchanges"**).

Since the management proposes deviation in the aforesaid object of the Offer, the disclosure in compliance with sections 13(8) and 27 of the Companies Act, 2013, as amended (**"Companies Act"**), read with the Companies (Incorporation) Rules, 2014, Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"SEBI Listing Regulations"**), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended (**"SEBI ICDR Regulations"**) are as follows:

A) **Amount raised in the Initial public offering and original objects thereof:**

Pursuant to the Prospectus dated September 25, 2025, the total Offer comprised of ₹ 5,500.00 million divided into fresh issue of (i) 12,535,612 Equity Shares at a price of ₹ 351 per Equity Share aggregating to ₹ 4,400.00 million (**"IPO Proceeds"**) and (ii) pre-IPO placement of 3,124,548 Equity Shares, by way of a further issue at an issue price of ₹ 352.05 (including a premium of ₹ 347.05 per Equity Share) aggregating to ₹ 1,100.00 million (**"Pre-IPO Proceeds"**) and an offer for sale by a promoter selling shareholder of 1,424,501 Equity Shares at a price of ₹ 351 per Equity Share aggregating to ₹ 500.00 million.

The utilization of the Net Proceeds of the Offer (i.e., proceeds of the Fresh Issue less the Offer related expenses applicable to the Fresh Issue) was proposed to be deployed in the following manner, as set forth under the schedule of deployment as disclosed in the Prospectus:

(₹ in million)

Sr. No.	Particulars	Total estimated amount / expenditure (A)	Total amount deployed towards the Objects as of September 17, 2025 (B)	Balance amount to be incurred (C=A-B)	Amount to be funded from Net Proceeds and Pre-IPO Proceeds	Deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2025	Estimated deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2027	Estimated deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2028
1.	Investment in our Subsidiary, KSPL for part-financing the establishment of the Pandhurana Project	5,752.99	51.80	5,701.19	4,200.00	-	-	3,323.91	876.09
2.	General corporate purposes	-	-	-	1,016.78	225.75	791.03	-	-
	Total	**5,752.99**	**51.80**	**5,701.19**	**5,216.78**	**225.75**	**791.03**	**3,323.91**	**876.09**

B) The money utilised for the original objects of the Company stated in the Prospectus, the extent of achievement of proposed objects and the unutilised amount out of the money so raised through prospectus:

(₹ in million)

Sr. No.	Item Heads	Amount to be utilized from Pre-IPO Proceeds and IPO Proceeds as stated in the Prospectus*	Amount utilized as on June 30, 2026	Extent of achievement of proposed objects in terms of percentage	Amount unutilized as on June 30, 2026
1	Investment in our Subsidiary, KSPL for part-financing the establishment of the Pandhurana Project	4,200.00	Nil	0%	4,200.00
2	General Corporate Purpose	1,016.78	1,016.78	100%	Nil

** Out of total Offer proceeds of 5,500.00 million, our Company had proposed to utilize ₹ 283.22 million towards Offer expenses. As on June 30, 2026, our Company has utilized ₹259.60 million towards Offer expenses.*

C) the unutilised amount out of the money so raised through prospectus:

As per the monitoring agency report dated August 6, 2026, the unutilised amount in the Net Proceeds for the Pandhurana Project stands at ₹ 4,200.00 million ("Unutilized Amount") as on June 30, 2026.

D) the particulars of the proposed variation in the terms of contracts referred to in the prospectus or objects for which prospectus was issued:

1. Investment in a joint venture

Our Company has entered into a joint venture arrangement dated September 7, 2026 with Rays Power Infra Limited, pursuant to which our Company shall hold 50% of the equity share capital of Rays Green Energy Manufacturing Private Limited (**"Rays Green"**) and the remaining 50% shall be held by Rays Power Infra Limited. In lieu of the previously proposed investment in the Company's subsidiary, Kartik Solarworld Private Limited, as disclosed in the Prospectus, our Company now proposes to utilise the Unutilized Amount of the Fresh Issue towards investment in Rays Green, for the purpose of part-financing the establishment of a 2.4 GW Solar PVn-type TOPCon G12R cell manufacturing plant (**"New Project"**).

2. Change in location

The New Project will be located at Manufacturing Zone for Power and Renewable Energy Equipment, Plot no. P-23, Mohasa- Babai Industrial Area, Narmadapuram, Madhya Pradesh, India ("Land"). A total of 41.30 acres of land has been allocated for the New Project. This Land has been allotted to Rays Green pursuant to a letter dated February 14, 2025 issued by the Madhya Pradesh Industrial Development Corporation and Rays Green has entered into a lease deed registered on March 4, 2025 with Madhya Pradesh Industrial Development Corporation.

E) The reason and justification for the alteration or change in the objects:

The Board has considered the following key reasons in arriving at the decision to change the project from Pandhurana Project to New Project:

1. **Improved Capital Efficiency:** The Pandhurana Project was estimated at ₹575 crore for a 1.2 GW solar PV TOPCon cell manufacturing facility, translating to a capital cost of approximately ₹480 crore per GW. In contrast, the New Project is estimated at approximately ₹1,000 crore for a 2.4 GW Solar PV n-type TOPCon G12R cell manufacturing plant, translating

to a capital cost of approximately ₹417 crore per GW, thereby resulting in improved capital efficiency.

2. **Increased Scale to Meet Market Demand:** Following a thorough market analysis, the management has identified a substantial rise in demand for domestically manufactured solar cells, driven by favourable Indian government policies and an expanding global export market. Based on this analysis, the Board believes that the minimum operationally viable scale for such manufacturing operations is approximately 2.4 GW. The revised scale is expected to support lower per-unit manufacturing costs and improved long-term competitiveness.

3. **Favourable Land and Infrastructure:** The Land is relatively flat in topography, minimising the need for extensive land development or levelling works. Additionally, it is situated in a well-developed area with fully operational trunk infrastructure already in place, further reducing project execution risk and associated costs.

4. **Strategic Location:** The Land on which the New Project is proposed to be set up is situated within a solar manufacturing cluster, where several other companies are in the process of establishing similar facilities. This is expected to provide significant ecosystem advantages, including ready availability of skilled manpower and technical support.

5. **Regulatory approvals:** Rays Green has entered into a lease deed dated March 4, 2025 with Madhya Pradesh Industrial Development Corporation in relation to the Land. Further, Rays Green has already received the consent to establish from the Madhya Pradesh Pollution Control Board. As regulatory and administrative requirements are minimal, this will result in savings on regulatory and administrative costs.

6. **Reduced Time to Commencement of Operation:** Construction has already been commenced on the Land which is expected to reduce the time required for commencement of operations as compared to the Pandhurana Project, thereby accelerating the overall project timeline.

7. **Subsidised Power Tariff:** The Land has been allotted to Rays Green under a government scheme pursuant to which electricity is available at a subsidised tariff of approximately ₹4.30 per unit. This is expected to result in substantial operating cost efficiencies over the life of the project.

F) The proposed time limit within which the proposed varied objects would be achieved:

The detailed schedule of implementation of the New Project is set forth below:

2.4 GW Solar PV n-type TOPCon G12R cell manufacturing plant		
Particulars	**Estimated schedule of commencement**	**Estimated schedule of completion**
Land	N.A.	March 2025
Buildings	Ongoing	January 2027
Plant and Machinery (including installation and commissioning, software, AGV and required technical engineering, know-how)	October 2026	May 2027
Utilities	November 2026	May 2027
Commercial Production – 2.4 GW Solar PV TopCon cell manufacturing facility	-	June 2027

G) Proposed estimated cost of the New Project:

The details of the cost of Pandhurana Project and the New Project is set forth below:

(₹ in million)

	1.2 GW solar PV TopCon Cell manufacturing facility		2.4 GW Solar PV n-type TOPCon G12R cell manufacturing plant		
Particulars	**Estimated cost as stated in the Prospectus**	**Balance amount to be funded through the IPO Proceeds and the Pre-IPO Proceeds as stated in the prospectus**	**Particulars**	**Estimated cost [1][2]**	**Balance amount to be funded through the unutilized IPO Proceeds and the Pre-IPO Proceeds**
Land	255.90	-	Land*	11.39	-
Plant and Machinery	2,629.51	2,040.70	Complete set of Plant & machinery consisting of all required machinery, AGV, Installation & Commissioning, MES and other Software's (including engineering and technical know-how)**	4,874.99	3200.00
Smart factory Solutions	275.09	229.47			
Installation and Commissioning	159.13	113.86			
Engineering and Know How	131.38	94.00			
Software	131.38	94.00			
Utilities	1,750.00	1,312.50	Utilities	4,285.28	500.00
Building	420.61	315.46	Building	828.34	500.00
Total	**5,752.99**	**4,200.00**	**Total**	**10,000.00**	**4,200.00**

**Amount represents Development charges, security deposit and initial lease rental charges inclusive of applicable taxes also include annual lease charges and maintenance charges paid till March 2027*

***Including estimated freight & transportation costs of H 224.70 million, being 5% of total cost of plant & machinery (imported) as the quoted cost are FOB/Ex Works basis and prices are inclusive of additional warranty.*

(1) Total estimated cost as per the various quotations from the vendors.

(2) For all imported machinery, we have assumed an exchange rate of H 94.47= USD 1, applicable as on September 03, 2026, as per the RBI reference rate archive.

All figures in decimals have been rounded off to the second decimal, and all percentage figures have been rounded off to two decimal places. In certain instances, discrepancies in any table between the sums of the amounts listed in the table and totals are due to rounding off.

H) Means of additional project financing:

The total cost of the New Project is estimated at ₹10,000 million. Of the total project cost, ₹4,200 million is proposed to be funded by the Company out of the unutilized Net Proceeds, by way of an equity contribution of ₹1,000 million and extend a loan of ₹3,200 million to Rays Green, ₹1,000 million will be funded by Rays Power Infra Limited and for the balance ₹4,800 million, Bhadani Financers Private Limited ("BFPL"), a non-banking financial institution, has extended a facility of ₹2,300 million pursuant to a sanction letter dated July 15, 2026, and Bank of Maharashtra has extended a facility of ₹2,500 million pursuant to a sanction letter dated May 30, 2026 to enable Rays Green to part-finance the New Project.

I) The risk factors pertaining to the new objects and estimated financial impact on the earnings and cash flow of the Company:

In the event there is insufficient demand to utilize the increased annual installed capacity stemming from the setup of the 2.4 GW solar cell facility on the New Project Land, our business, financial condition and results of operations could be adversely affected. Even if there is sufficient demand, there can be no assurance that we will be able to effectively utilize the increased annual installed capacity. If we fail to do so, it could result in increased costs, reduced margins and adversely impact our business, financial condition, earnings, cash flow and results of operations.

The management of the Company is of the view that the proposed variation will ensure optimum utilisation of Offer proceeds and maximize shareholders' wealth.

J) Any other relevant information which is necessary for the members to take an informed decision on the proposed resolution:

Pursuant to the Sections 13 and 27 of the Companies Act, 2013 read with rules made thereunder and Regulation 59 read with Schedule XX of the SEBI ICDR Regulations, promoter/shareholders in control shall provide an exit opportunity to the dissenting shareholders if proposal for change in objects is dissented by at least 10% of the members who voted. The Promoters shall also appoint merchant banker, if required, to determine the said exit offer price in accordance with the SEBI ICDR Regulations.

None of the Directors or Key Managerial Personnel of the Company including their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding in the Company, if any.

The aforementioned details in relation to deviation in objects have been reviewed by the Audit Committee and will be disclosed by the Monitoring Agency, CRISIL Ratings Limited (as disclosed in the Prospectus), in their report under the SEBI ICDR Regulations, subsequent to approval by the shareholders.

Accordingly, approval of the members is sought for modification of Pandhurana Project in terms of objects of the Offer referred to in the Prospectus.

In terms of Sections 13 and 27 of the Companies Act, 2013 and rules made thereunder and Regulation 59 read with Schedule XX of the SEBI ICDR Regulations, the aforesaid proposal of variation of objects is being placed before the shareholders at the Annual General Meeting for their consideration and approval. All relevant documents including copy of notice, resolution and explanatory statement in relation to proposed variation of objects would be made available for inspection. Members desirous of inspecting such documents may send an email request to cs@worldsolar.in.

The copy of the Cost Assessment Report is available for inspection by the Members at the Registered Office of the Company on all working days between 11:00 A.M. and 5:00 P.M. from the date of circulation of this Notice up to the date of the Annual General Meeting. Members desirous of inspecting the said document may send an email request to cs@worldsolar.in.

Based on the rationale and justification provided above, the Board accordingly recommends the resolution set forth in item no. 7 for approval of the shareholders of the Company as a special resolution, on the terms set forth above and in the resolution.

K) The place from where any interested person may obtain a copy of the notice of resolution to be passed:

Any interested person may access the notice of the resolution from the Company's website at https://worldsolar.in/ and the website of BSE and National Stock Exchange of India, the Stock Exchanges where the securities of the Company are listed.

Annexure A to the Notice

Details of the Director seeking re-appointment at 13th Annual General Meeting of the Company pursuant to Regulation 36(3) of the SEBI Listing Regulations and the Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India

Name of the Director	Mangal Chand Teltia (DIN: 00002186)
Relevant item no. of the Notice	Item No. 2
Brief Resume	Mangal Chand Teltia holds a Bachelor of Commerce degree from the University of Rajasthan and is a qualified Chartered Accountant. He was associated with Autometers Alliance Limited for a period of 30 years and retired as Director Commercial in 2020.
DIN	00002186
Age (in years)	70 years
Qualification	Chartered Accountant
Date of first Appointment on the Board	September 14, 2021
Expertise in specific functional area	Mr. Mangal Chand Teltia possesses extensive expertise in the areas of finance, accounting, taxation, commercial operations and business management. As a qualified Chartered Accountant, he has over 30 years of professional experience in financial management, commercial administration, regulatory compliance and strategic decision-making, including his long association with Autometers Alliance Limited, where he retired as Director – Commercial in 2020.
Terms & Conditions of Appointment / Re-Appointment	Being a Director liable to retire by rotation and being longest in office, Mr. Mangal Chand Teltia, is retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re- appointment
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The role of a Non-Executive Director requires sound knowledge of finance, accounting, commercial management, corporate governance and the ability to provide strategic guidance and independent oversight. Mr. Mangal Chand Teltia's extensive professional experience of over 30 years in finance, taxation and commercial operations, coupled with his qualification as a Chartered Accountant and his tenure as Director – Commercial at Autometers Alliance Limited, equips him with the financial acumen, analytical capabilities and governance perspective necessary to contribute effectively to the Board's deliberations and to strengthen the Company's financial oversight and strategic decision-making.
Remuneration last drawn, for the financial year 2025-26 including sitting fees	₹ 1,40,000
Remuneration Sought to be Paid	Nil
Shareholding in the Company (As on the date of this Notice)	35,50,554 equity shares
No. of Board Meetings attended during the FY 2025-26	14
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Mr. Mangal Chand Teltia is the father of Mr. Kartik Teltia, Managing Director of the company.
Directorships in other Companies as on March 31, 2026	Teltia Trading Private Limited
Membership / Chairmanship of committees of all public limited companies, except Solarworld Energy Solutions Limited, as on March 31, 2026	Nil
Name of listed entities from which the person has resigned in the past three years	Nil

By the order of the Board of Directors
For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

Varsha Bharti
Company Secretary
Membership No. A37545

Place: Noida
Date: September 7, 2026