Shentracon Chemicals Limited
CIN: L24299WB1993PLC059449
Corporate Office: 1910, 19 Th Floor, 9 Business Bay, Khakhar Property,
Behind Evershine Mall, Chincholi Bunder Malad (W), Mumbai. 400064, Maharashtra
Email: info.shentracon@gmail.com | Website: www.shentracon.com | Contact No. +91 8828268721

Date: 29th July, 2026

To,
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 530757

Subject: Submission of Annual Report along with Notice of 33rd Annual General Meeting.

Dear Sir/Madam,

Pursuant to Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26, including the Notice convening the 33rd Annual General Meeting of the Company.

Kindly take the above on your record.

Thanking you,
Yours Faithfully,

For Shentracon Chemicals Limited

AMIT LALIT JAIN

Digitally signed by AMIT LALIT JAIN
Date: 2026.07.29 15:47:07 +05'30'

Amit Lalit Jain
Managing Director
DIN: 05263766

Shentracon Chemicals Limited

Annual Report

2025-2026

BOARD AND MANAGEMENT

- Mr. Amit Lalit Jain (Managing Director) appointed w.e.f. 24-10-2025
- Mr. Hanissh Kanakraj Jaain (Additional Director) appointed w.e.f. 24-10-2025
- Mr. Ashish Bakliwal (Additional Director) appointed w.e.f. 24-10-2025
- Mrs. Madhuri Toshniwal (Additional Director) appointed w.e.f. 24-10-2025
- Ms. Kiran Satyawan Vaidya (CFO) appointed w.e.f. 28-05-2025
- Ms. Vandana Gupta (Company Secretary and Compliance Officer) up to 17-01-2026
- Ms. Rupali Purohit (Company Secretary and Compliance Officer) appointed w.e.f. 03-04-2026

STATUTORY AUDITORS

M/s. Mark & Co,
Chartered Accountants

SECRETARIAL AUDITOR

M/s Hemang Satra and Associates
Practicing Company Secretary

INTERNAL AUDITOR

M/s A.K. Yadav and Associates
Chartered Accountants

BANKERS

Indian Bank
Union Bank of India
Axis Bank

REGISTRAR & SHARE TRANSFER AGENTS

Purva Sharegistry (India) Pvt. Ltd
Unit No. 9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg, Near Lodha Excelus,
Lower Parel (East), Mumbai – 400011, Maharashtra.

REGISTERED OFFICE

21, Ganesh Chandra Avenue, 5th Floor, Dharmatala, Kolkata, 700013, West Bengal

CORPORATE OFFICE

1910, 19th Floor, 9 Business Bay, Khakhar Property, Behind Evershine Mall,
Chincholi Bunder Malad (W), Mumbai. 400064, Maharashtra

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Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of the Company will be held on Friday, 21st August, 2026 at 01.00 P.M. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Statutory Auditors thereon**;

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:***

   "**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. **To appoint a Director in place of Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who retires by rotation and being eligible, offers himself for re-appointment;**

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution***:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Appointment of Mr. Hanissh Kanakraj Jaain (DIN: 05263777) as Director of the Company;**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Hanissh Kanakraj Jaain (DIN: 05263777), who was appointed as an Additional Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

   RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

4. **Appointment of Mr. Amit Lalit Jain (DIN: 05263766) as Director of the Company;**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Amit Lalit Jain (DIN: 05263766), who was appointed as an Additional Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

5. **Change in Designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company;**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**;

"RESOLVED THAT pursuant to the provisions of Sections 196, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, any other applicable law, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded for the appointment and change in designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company with effect from 24th October, 2025 up to 23rd October, 2030, liable to retire by rotation, on such terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

6. **Appointment of Mr. Ashish Bakliwal (DIN: 05149608) as Non-Executive Independent Director;**

To consider and if thought fit, to pass with or without modifications, the following resolution as a ***Special*** **Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and applicable provisions of the SEBI Listing Regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Ashish Bakliwal (DIN: 05149608), who was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, not liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

7. **Appointment of Mrs. Madhuri Toshniwal (DIN: 11345300) as Non-Executive Independent Director;**

To consider and if thought fit, to pass with or without modifications, the following resolution as a ***Special*** **Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and applicable provisions of the SEBI Listing Regulations including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, Mrs. Madhuri Toshniwal (DIN: 11345300), who was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 and who holds office up to the date of this Annual General Meeting, and who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and is eligible for appointment, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, not liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

8. Change the Name of the Company;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 4, 5, 13, 14, 15 and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable Rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Members, BSE Limited and such other regulatory/statutory authorities, as may be required, consent of the Members be and is hereby accorded for changing the name of the Company from ‘**SHENTRACON CHEMICALS LIMITED’** to ‘**MIDAAS FASHIONS LIMITED**’.”

RESOLVED FURTHER THAT Clause 1 of the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause with the following clause:

“1. The name of the Company is **MIDAAS FASHIONS LIMITED”**

RESOLVED FURTHER THAT upon issue of the fresh Certificate of Incorporation consequent upon change of name, the new name shall be substituted in the Memorandum and Articles of Association of the Company and in all statutory records, documents, agreements, contracts, licenses, registrations, letterheads, common seal, if any, and at all other places wherever the existing name of the Company appears.

RESOLVED FURTHER THAT pursuant to Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Certificate issued by the Practicing Chartered Accountant certifying compliance with the conditions prescribed under Regulation 45(1) of the SEBI (LODR) Regulations, 2015, has been annexed to the Notice convening this Annual General Meeting as **Annexure–II** for the information of the Members and the same is also available on the website of the Company at
https://www.shentracon.com/PDF/Name%20Change%20CA%20Certificate.pdf

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority.”

9. Shifting of Registered Office of the Company from the State of West Bengal to the State of Maharashtra;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 and other applicable Rules framed thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to approval of the Central Government through the Regional Director, Registrar of Companies and such other approvals, permissions and sanctions as may be necessary, consent of the Members be and is hereby accorded for shifting of the Registered Office of the Company from the State of West Bengal to the State of Maharashtra.

RESOLVED FURTHER THAT Clause 2 of the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause with the following clause:

“2. The Registered Office of the Company will be situated in the State of Maharashtra.”

RESOLVED FURTHER THAT upon receipt of approval of the Regional Director and filing of necessary forms with the Registrar of Companies, the Registered Office of the Company be shifted accordingly and the Memorandum of Association be amended to give effect to the same.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

10. Alteration of the Object Clause and Adoption of Memorandum of Association as per the Companies Act, 2013;

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution;**

"RESOLVED THAT pursuant to the provisions of Sections 4 , 13 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, permissions and sanctions, if any, as may be necessary, the consent of the Members of the Company be and is hereby accorded to alter the Object Clause of the Memorandum of Association ("MOA") of the Company, by substituting the existing Clause III(A) with the following new Clause 3(A):

a. To establish, set up, acquire, lease, franchise, license, develop, operate, manage, and maintain retail and wholesale outlets, exclusive brand stores, multi-brand outlets, kiosks, shop-in-shops, showrooms, exhibitions, trade fairs, and distribution networks, whether owned, leased, franchised, or otherwise arranged; and to create, own, manage, and operate online platforms including e-commerce websites, mobile applications, digital marketplaces, and portals, either independently or through collaboration, partnership, or tie-ups with third-party platforms, aggregators, and marketplaces, for the purpose of marketing, branding, promotion, display, trading, distribution, import, export, and sale of gold-plated jewellery, imitation jewellery, artificial jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and all kinds of allied, ancillary, complementary, or related products.

b. To carry on the business of manufacturing, designing, processing, assembling, trading, importing, exporting, buying, selling, marketing, distributing, and dealing in all kinds of jewellery including but not limited to imitation jewellery, fashion jewellery, costume jewellery, artificial jewellery, gold-plated jewellery, silver-plated jewellery, beaded jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and other related accessories made from any metal, alloy, stone, plastic, fiber, ceramic, or other synthetic or natural materials.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Act read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded for adoption of a new set of Memorandum of Association of the Company in conformity with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013 and for the purpose of aligning the Memorandum of Association of the Company with the format prescribed under Table A of Schedule I to the Companies Act, 2013, the existing Memorandum of Association framed under the Companies Act, 1956 be and is hereby restructured and adopted in conformity with the provisions of the Companies Act, 2013. Consequently, the existing Clause C (Other Objects) shall stand omitted and the relevant clauses thereunder, as approved by the Members, shall be incorporated under Clause B (Matters which are necessary for furtherance of the objects specified in Clause A), together with all consequential amendments, renumbering, cross-references and modifications wherever appearing in the Memorandum of Association of the Company.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

11. Sub-Division of Equity Shares of the Company;

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder and Regulation 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authorities and subject to the provisions of the Memorandum and Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded for sub-division/split of each Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) per Equity Shares into 2 (Two) Equity Shares having face value of Rs. 5/- (Rupees Five Only) each, fully paid-up, ranking pari passu in all respects with effect from such Record Date as may be fixed by the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall include any Committee thereof)."

"RESOLVED FURTHER THAT upon sub-division of the Equity Shares of the Company as aforesaid, all the authorised, issued, subscribed and paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing on the Record Date shall stand sub-divided into Equity Shares of face value of Rs. 5/- (Rupees Five Only) each."

"RESOLVED FURTHER THAT upon sub-division of the Equity Shares as aforesaid and with effect from the Record Date:

1. in respect of the Equity Shares held in physical form, the existing share certificate(s) representing the Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each shall be deemed to have been cancelled and shall be of no effect from the Record Date, and the Board of Directors of the Company or the Registrar and Share Transfer Agent of the Company ("RTA") be and are hereby authorized to issue and dispatch new share certificate(s) / Letter(s) of Confirmation representing the sub-divided Equity Shares of face value of Rs. 5/- (Rupees Five Only) each in accordance with the applicable laws, rules, regulations and circulars, without requiring the Members to surrender the existing share certificate(s); and

2. in respect of the Equity Shares held in dematerialised form, the sub-divided Equity Shares of face value of Rs. 5/- (Rupees Five Only) each shall be credited proportionately into the respective beneficiary accounts of the Members maintained with their Depository Participants, in lieu of the existing credits in respect of the Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing prior to such sub-division."

"RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee thereof) and Company Secretary of the Company be and are hereby severally authorized to fix the Record Date and to take such steps and actions as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and/or incidental thereto, and to execute all deeds, applications, documents and writings that may be required on behalf of the Company and further to do all such acts, deeds, matters and things, from time to time, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution."

12. Reclassification of Preference Share Capital

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder and Regulation 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authorities and subject to the provisions of the Memorandum and Articles of Association of the Company, the existing Cumulative Non-Convertible Redeemable Preference Shares Capital of the company be and is hereby reclassified without any change in the total authorised preference share Capital.

RESOLVED FURTHER THAT consequent to sub-division of equity shares in Item No. 11 and reclassification of Cumulative Non-Convertible Redeemable Preference Shares Capital this Item No. 12, the Authorised Share Capital of the Company be and is hereby restructured as under:

Shares Capital	Number of Shares	Face Value	Total Authorised Capital
Equity Share Capital (After sub division as per Item No. 11)	1,02,00,000	Rs. 5/-	Rs. 5,10,00,000/-
Cumulative Non- Convertible Redeemable Preference Shares	12,80,000	Rs. 50/-	Rs. 6,40,00,000/-
Total			**Rs. 11,50,00,000/-**

RESOLVED FURTHER THAT the aforesaid reclassification of the Preference Share Capital is consequential in nature and is undertaken for determining the face value and number of authorised Preference Shares as part of the restructuring of the Capital structure of the Company and shall not result in any change in the class of the existing Cumulative Non-Convertible Redeemable Preference Shares or any variation of the rights attached to the existing Cumulative Non-Convertible Redeemable Preference Shares.

RESOLVED FURTHER THAT consequent upon the sub-division of Equity Shares of the Company as per Item 11 and reclassification of Preference Share Capital as per this Item no. 12 the existing Clause 5 of the Memorandum of Association of the Company relating to the Authorised Share Capital of the Company be and is hereby altered and substituted with the following:

"5. The Authorised Share Capital of the Company is Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lakhs Only) divided into 1,02,00,000 (One Crore Two Lakhs) Equity Shares of Rs. 5/- (Rupees Five Only) each and 12,80,000 (Twelve Lakhs and Eighty Thousand) Cumulative Non-Convertible Redeemable Preference Shares of Rs. 50/- each.

The Company shall have the power to increase or reduce the Capital, to divide the Share Capital into several classes of shares and to attach thereto such preferential, qualified or special rights, privileges or obligations as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be provided by the regulations of the Company."

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

13. **Approval for making Loans, Investments, Giving Guarantees and Providing Securities under Section 186 of the Companies Act, 2013:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 ("Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 50,00,00,000/- (Indian Rupees Fifty Crores Only) whether by way of one or more transactions over and above the limit of 60% of the paid-up share Capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director of the Company and Company Secretary of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

14. **Approval for Granting Loans, Giving Guarantees or Providing Securities under Section 185 of the Companies Act, 2013:**

To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to Section 185 and other applicable provisions of the Companies Act, 2013 ("Act") approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to advance any loan, including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by a Director or by any person in whom any of the director of the company is interested including and not restricted to holding Companies, or group companies for an amount not exceeding Rs. 50,00,00,000/- (Rupees fifty Crores only) at any point of time whether as loan, credit facility or by issuing debt securities, as per the provisions of Section 185 of the Companies Act, 2013;

RESOLVED FURTHER THAT the loans advanced by the Company as mentioned above shall be utilized by the borrowing entity for the purpose of their respective principal business activities;

RESOLVED FURTHER THAT any Director of the Company and Company Secretary of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies and to make such modifications as may be required by any statutory authority."

By Order of the Board

For **Shentracon Chemicals Limited**

Sd/-

Amit Lalit Jain
Director and Chairman
(DIN: 05263766)

Place: Mumbai
Date: 28-07-2026

NOTES

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 03/2025 dated September 22, 2025, General Circular 09/2024 dated September 19, 2024 and Circular No. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI read with other relevant circulars, notifications, guidelines issued by MCA and SEBI (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force) (collectively referred to as "Circulars"), companies are permitted to convene their AGM through VC or OAVM, without the physical presence of members at a common venue. Accordingly, in compliance with the aforesaid Circulars, AGM of the Company is being held through VC/ OAVM. The members are requested to attend and participate in the AGM through VC/ OAVM.

2. In terms of the MCA Circulars, the physical attendance of Members has been dispensed with and there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to this Notice. As per the MCA Circulars, Members attending the 33rd AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. Since the AGM will be held through VC/OAVM, the Route Map does not form part of the Notice.

3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorisation etc. authorising its representative to attend the AGM through VC / OAVM on its behalf and to vote either through remote e-voting or during AGM together with attested specimen signature(s) of the duly authorised representative(s). The said Resolution / Authorisation shall be sent electronically through registered email address to the Scrutinizer at csajassociates74@gmail.com.

4. In accordance with the aforesaid MCA Circulars, the Company has made necessary arrangements for the Members to register their email addresses for receiving the Notice. Members who have not registered their e-mail addresses are requested to register the same as per the process mentioned in the Notes.

5. In compliance with the aforesaid MCA Circulars and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, Notice of the AGM along with the Annual Report FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar/Depositories. Members may note that the Notice and Annual Report are available on the website of the Company at www.shentracon.com and also available on the website of the Stock Exchange at www.bseindia.com. As per Regulation 36(1)(b) of Listing Regulations, as amended, a letter containing the web-link, including the exact path, where complete details of the Annual Report are available, is being sent to all the Shareholders who have not registered their Email IDs with the Company or Depository Participants or Registrar & Transfer Agent (RTA) of the Company.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the AGM. The facility of casting votes through remote e-voting as well as e-voting during the AGM will be provided by CDSL.

7. Mr. Ajay Yadav, Practicing Company Secretary, Proprietor of M/s. Ajay Yadav & Associates, having Membership No. ACS 75958 and Certificate of Practice No. 27919, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the Annual General Meeting in a fair and transparent manner.

8. The Company has appointed Central Depository Services Limited ("CDSL") for providing remote e-voting facility as well as e-voting during the AGM, and the detailed instructions for e-voting are set out in this Notice. Further Purva Sharegistry (India) Private Limited is the Registrar and Share Transfer Agent ("RTA") of the Company.

9. The voting rights of Members shall be in proportion to their shares in the paid-up equity share Capital of the Company as on the Cut- off Date i.e., Friday, 14^{th} August, 2026.

10. Corporate Members intending to authorise their representatives to attend the AGM pursuant to Section 113 of the Act, are requested to send to the Company, a certified copy of the relevant Board Resolution together with the respective specimen signatures of those representative(s) authorised under the said resolution to attend and vote on their behalf at the meeting.

11. The Members of the Company can join the AGM through VC/OAVM 15 minutes before and after the scheduled time of the commencement of the AGM. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 Members of the Company on first come first served basis. This will not include large Members (Members holding 2% or more shares of the Company), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of various Committees of the Company, Auditors etc. who are allowed to attend the AGM without any restriction.

12. The attendance of the Members at the AGM through VC/OAVM will be counted for the purpose of determining the quorum under Section 103 of the Companies Act, 2013.

13. Members are requested to submit their queries/requests for clarification, if any, on the Annual Report via e-mail at info.shentracon@gmail.com latest by Friday, 14^{th} August, 2026 to enable the Company to furnish the replies at the AGM.

14. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH- 13 and forward the same to Purva Sharegistry (India) Private Limited.

15. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.

16. The documents referred to in the Notice of the AGM are available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to info.shentracon@gmail.com.

17. The AGM has been convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 03/2025 dated September 22, 2025, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 05, 2020, along with other relevant circulars issued in this regard.

18. As per Regulation 40 of the Listing Regulations, securities of the listed companies can only be transferred in demat form with effect from 1^{st} April 2019, except in case of request for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holding to demat form. Members can contact the Company or Purva Sharegistry (India) Private Limited ("RTA") for assistance in this regard.

19. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN in the following cases:

    (i) Deletion of name of the deceased Member(s)
    (ii) Transmission of shares to the legal heir(s) and
    (iii) Transposition of shares.

20. Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD_ RTAMB/PCIR/2021/655 dated 3rd November, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

    Members holding shares in physical form are requested to provide Form ISR1, ISR2 and Nomination Form duly filled and signed along with the hard copy of the following self-attested documents to Purva Sharegistry (India) Private Limited for registration against their respective folio(s):

    - Identity Proof: Copy of PAN card/ Aadhar Card
    - Address Proof: Copy of Aadhar Card/ Passport/ client Master List/ Utility Bill not over 3 months' old
    - Bank Details: Copy of the cancelled cheque stating the name of the Member as account holder
    - Contact Details: Mobile no., e-mail id
    - Nomination: Please provide Form SH13 duly filled and signed.
    - In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any updation/ dividend payment in accordance with the aforesaid Circular.
    - Form ISR1, ISR2 and Nomination forms are available on the website of Company www.shentracon.com and on the website of our Registrar and Transfer Agent at www.purvashare.com.

      In order to increase the efficiency of the e-voting process, SEBI vide its circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, had enabled e-voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

21. Members holding shares under multiple folios are requested to submit their applications to Purva Sharegistry (India) Private Limited for consolidation of folios into a single folio.

22. The remote e-voting period shall commence on Tuesday, 18th August, 2026 at 9:00 A.M. (IST) and shall end on Thursday, 20th August, 2026 at 5:00 P.M. (IST). Thereafter, the remote e-voting module shall be disabled by CDSL and no voting shall be allowed beyond the said date and time.

23. The Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date, i.e. Friday, 14th August, 2026 shall be entitled to avail the facility of remote e-voting. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share Capital of the Company as on the said cut-off date.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday, 18th August, 2026 and ends on Thursday, 20th August, 2026 During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 14th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for

	casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL</u>

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Shentracon Chemicals Limited on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info.shentracon@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who wish to express their views or ask questions during the AGM may register themselves as a speaker by sending their request, along with their name, demat account number/folio number, email ID and mobile number, to info.shentracon@gmail.com on or before Wednesday, 12th

August, 2026. Shareholders who do not wish to speak but have queries may send the same to the above email ID by the said date. The Company will suitably respond to such queries by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, FORMING PART OF THE NOTICE

As required under Section 102(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this Explanatory Statement contains relevant and material information, as detailed herein, to enable the Members to consider for approval of the Resolution Nos. 3 to 14.

Item 3: Appointment of Mr. Hanissh Kanakraj Jaain (DIN: 05263777) as Director of the Company;

Mr. Hanissh Kanakraj Jaain was appointed as an Additional Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and holds office up to the date of the ensuing Annual General Meeting.

Considering his experience and contribution towards the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved his appointment as Director of the Company, subject to approval of the Members.

The Company has received necessary declarations, consents and confirmations including confirmation regarding non-disqualification under the Companies Act, 2013.

Except Mr. Hanissh Kanakraj Jaain and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolutions.

Accordingly, the Board recommends the Resolution set out at Item No 3 of the accompanying Notice for approval of the Members.

Item 4 and 5:

Item No 4: Appointment of Mr. Amit Lalit Jain (DIN: 05263766) as Director of the Company;

Item No 5: Change in Designation of Mr. Amit Lalit Jain (DIN: 05263766) from Director to Managing Director of the Company;

Mr. Amit Lalit Jain was appointed as an Additional Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and holds office up to the date of the ensuing Annual General Meeting.

Considering his experience and contribution towards the affairs of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved his appointment as Director and change in designation as Managing Director of the Company for a period of five consecutive years commencing from 24th October, 2025 up to 23rd October, 2030, subject to approval of the Members.

The Company has received necessary declarations, consents and confirmations including confirmation regarding non-disqualification under the Companies Act, 2013.

Except Mr. Amit Lalit Jain and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolutions.

Accordingly, the Board recommends the Resolution set out at Item No. 4 and 5 of the accompanying Notice for approval of the Members.

Item No 6: Appointment of Mr. Ashish Bakliwal (DIN: 05149608) as Non-Executive Independent Director;

Mr. Ashish Bakliwal was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

He holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as Independent Director. The Company has received all necessary declarations, consents and confirmations including confirmation of independence and non-disqualification under the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors and Nomination and Remuneration Committee are of the opinion that Mr. Ashish Bakliwal possesses the requisite qualifications, experience, integrity and expertise for appointment as Non-Executive Independent Director of the Company.

Except Mr. Ashish Bakliwal and/or his relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Accordingly, the Board recommends the Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Item No 7: Appointment of Mrs. Madhuri Toshniwal (DIN: 11345300) as Non-Executive Independent Director;

Mrs. Madhuri Toshniwal was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 24th October, 2025 pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

She holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as Independent Director. The Company has received all necessary declarations, consents and confirmations including confirmation of independence and non-disqualification under the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors and Nomination and Remuneration Committee are of the opinion that Mrs. Madhuri Toshniwal possesses the requisite qualifications, experience, integrity and expertise for appointment as Non-Executive Independent Director of the Company.

Except Mrs. Madhuri Toshniwal and/or her relatives, none of the Directors, Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Accordingly, the Board recommends the Resolution set out at Item No. 7 of the accompanying Notice for approval of the Members.

Item No 8: Change the Name of the Company;

The Board of Directors of the Company at its meeting held on 13th July, 2026 subject to approval of the Members and other regulatory/statutory authorities, approved the proposal for change in the name of the Company from "Shentracon Chemicals Limited" to "Midaas Fashions Limited". The Central Registration Centre (CRC), Registrar of Companies, Ministry of Corporate Affairs, has also approved the said proposed name, subject to compliance with the applicable provisions of the Companies Act, 2013 and obtaining the approval of the Members.

The proposed change in name is being undertaken to align the name of the Company with its present and proposed business activities, future business plans, strategic direction and overall corporate identity. The Board believes that the proposed new name would more appropriately reflect the business profile and long-term vision of the Company.

Pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules framed thereunder, approval of the Members by way of Special Resolution is required for change in the name of the Company and consequential alteration of Clause 1 of the Memorandum of Association and Articles of Association of the Company.

The altered Memorandum of Association and Articles of Association of the Company shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 08 of the accompanying Notice for approval of the Members.

Item No 9: Shifting of Registered Office of the Company from the State of West Bengal to the State of Maharashtra;

The Board of Directors of the Company at its meeting held on 28th July, 2026, subject to approval of the Members and other regulatory/statutory authorities, approved the proposal for shifting of the Registered Office of the Company from the State of West Bengal to the State of Maharashtra.

The proposed shifting of the Registered Office is being undertaken for administrative convenience, operational efficiency, better management and coordination of business activities, ease of functioning and to enable the Company to effectively manage its present and future business operations.

Pursuant to the provisions of Sections 12 and 13 of the Companies Act, 2013 read with Rule 30 of the Companies (Incorporation) Rules, 2014 and other applicable provisions, approval of the Members by way of Special Resolution is required for shifting of the Registered Office of the Company from one State to another and consequent alteration of Clause 2 of the Memorandum of Association of the Company, subject to approval of the Regional Director, Registrar of Companies and such other authorities as may be applicable.

The altered Memorandum of Association of the Company shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 09 of the accompanying Notice for approval of the Members.

Item No 10: Alteration of the Object Clause and Adoption of Memorandum of Association as per the Companies Act, 2013;

The existing Object Clause of the Memorandum of Association ("MOA") of the Company is proposed to be altered in order to align the same with the present and proposed business activities, future expansion plans, strategic growth initiatives and diversification of business operations of the Company. Further, the Company proposes to adopt a new set of Memorandum of Association in conformity with the provisions of the Companies Act, 2013. The updated object clause is as under:

a. To establish, set up, acquire, lease, franchise, license, develop, operate, manage, and maintain retail and wholesale outlets, exclusive brand stores, multi-brand outlets, kiosks, shop-in-shops, showrooms, exhibitions, trade fairs, and distribution networks, whether owned, leased, franchised, or otherwise arranged; and to create, own, manage, and operate online platforms including e-commerce websites, mobile applications, digital marketplaces, and portals, either independently or through collaboration, partnership, or tie-ups with third-party platforms, aggregators, and marketplaces, for the purpose of marketing, branding, promotion, display, trading, distribution, import, export, and sale of gold-plated jewellery, imitation jewellery, artificial jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and all kinds of allied, ancillary, complementary, or related products.

b. To carry on the business of manufacturing, designing, processing, assembling, trading, importing, exporting, buying, selling, marketing, distributing, and dealing in all kinds of jewellery including but not limited to imitation jewellery, fashion jewellery, costume jewellery, artificial jewellery, gold-plated jewellery, silver-plated jewellery, beaded jewellery, silver jewellery, lab-grown diamond jewellery, gold jewellery, artisanal jewellery, precious and semi-precious stone jewellery, ornaments, accessories, lifestyle products, and other related accessories made from any metal, alloy, stone, plastic, fiber, ceramic, or other synthetic or natural materials.

The Board of Directors of the Company, at its meeting held on 28th July, 2026, considered and approved the proposal for alteration of the Object Clause of the Memorandum of Association of the Company, subject to approval of the Members and such other regulatory/statutory approvals, if any, as may be required.

The proposed alteration would enable the Company to undertake new business activities and opportunities more effectively and efficiently and would facilitate expansion of the operational and business scope of the Company in line with its long-term business objectives and strategic direction.

Pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules framed thereunder, alteration of the Object Clause of the Memorandum of Association requires approval of the Members of the Company by way of Special Resolution.

The draft amended Memorandum of Association containing the revised Object Clause and the new set of Memorandum of Association proposed to be adopted as per the Companies Act, 2013 shall be available electronically for inspection by the Members from the date of circulation of this Notice up to the date of the Annual General Meeting.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 10 of the Notice for approval of the Members.

Item No 11: Sub-Division of Equity Shares of the Company;

The Equity Shares of the Company are listed and traded on BSE Limited ("BSE"). With a view to enhance liquidity in the Capital market, widen the shareholder base and make the Equity Shares more affordable and accessible to small and retail investors, the Board of Directors of the Company at its meeting held on 28th July, 2026, has considered and approved the sub-division/split of 1 (One) Equity Share of the Company having face value of Rs. 10/- (Rupees Ten Only) each into 2 (Two) Equity Shares having face value of Rs. 5/- (Rupees Five Only) each, ranking pari-passu in all respects with each other, subject to approval of the Members and such other statutory and regulatory approvals as may be required.

The proposed sub-division/split of Equity Shares will not have any effect on the proportion of shareholding and voting rights of any shareholder of the Company.

Further, the Articles of Association of the Company and the provisions of the Companies Act, 2013 permit sub-division of shares subject to approval of the Members. The Record Date for the aforesaid sub-division/split of Equity Shares shall be fixed by the Board of Directors of the Company (including any Committee thereof) after obtaining approval of the Members for the proposed sub-division/split.

The details of Authorised, issued, subscribed and paid-up Equity Share Capital post proposed sub-division (stock split) are mentioned below:

Equity Share Capital	**No. of shares**	**Face Value per share**	**Total**
Authorised Equity share Capital	1,02,00,000	Rs. 5	Rs. 5,10,00,000
Issued, subscribed and paid-up Equity Share Capital	88,76,286	Rs. 5	Rs. 4,43,81,430

In the opinion of the Board, the proposed sub-division (stock split) of the equity shares is in the best interest of the investors of the Company and therefore, the Board of Directors have recommended the aforesaid sub-division (stock split) to the shareholders.

Further, all rights and entitlements attached to the Equity Shares, including voting rights, dividend entitlement, and other shareholder rights, shall remain unchanged and shall continue on a proportionate basis after the sub-division.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 11 of the accompanying Notice for approval of the Members.

Item No. 12: Reclassification of Preference Share Capital

The Board of Directors of the Company at its meeting held on 28th July, 2026, has considered and approved the proposal for re-classification of Preference Shares Capital of the company as part of the restructuring of its Capital structure, subject to approval of the Members and such other statutory and regulatory approvals as may be required.

Further, the Articles of Association of the Company and the provisions of the Companies Act, 2013 permit alteration and restructuring of the share capital of the Company, subject to the approval of the Members.

The details of Authorised and Issued, subscribed and paid-up Cumulative Non-Convertible Redeemable Preference Shares Capital of the company post proposed re-classification are mentioned below:

Cumulative Non-Convertible Redeemable Preference Shares	**No. of shares**	**Face Value per share**	**Total**
Authorised Cumulative Non-Convertible Redeemable Preference Shares	12,80,000	Rs. 50	Rs. 6,40,00,000
Issued, subscribed and paid-up Cumulative Non-Convertible Redeemable Preference Shares	6,06,000	Rs. 50	Rs. 3,03,00,000

The proposed reclassification shall not result in any change in the nature or class of the existing Preference Shares or any variation of the rights attached to the existing Preference Shares or Equity Shares of the Company, including the respective rights relating to dividend, voting (where applicable) and other rights available under the Companies Act, 2013 and the Articles of Association of the Company.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends the Resolution set out at Item No. 12 of the accompanying Notice for approval of the Members.

Item No 13: Approval for making Loans, Investments, Giving Guarantees and Providing Securities under Section 186 of the Companies Act, 2013:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other bodies corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share Capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs.50,00,00,000/- (Rupees Fifty Crores only), as proposed in the Notice. The above proposal is in the interest of the Company.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the Resolution as set out at Item No. 13 for approval by the members of the Company as Special Resolution.

Item No 14: Approval for Granting Loans, Giving Guarantees or Providing Securities under Section 185 of the Companies Act, 2013:

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' including and not restricted to holding Companies, or group companies for an amount not exceeding Rs. 50,00,00,000/- (Rupees fifty Crores only) at any point of time whether as loan, credit facility or by issuing debt securities as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a Special Resolution in the general meeting.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

The Board recommends the Resolution as set out at Item No. 14 for approval by the members of the Company as Special Resolution.

Annexure- I

Details of Directors seeking Appointment/Re-appointment

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

Name	Mr. Hanissh Jaain	Mr. Amit Jain
DIN	05263777	05263766
Current Designation	Additional Director (Executive)	Additional Director (Managing Director)
Nationality	Indian	Indian
Date of Birth	08/11/1982	11/03/1989
Age	43 Years	37 Years
Date of first appointment on the Board	24/10/2025	24/10/2025
Qualifications	M.Com	B.Sc. (IT)
Brief Profile	Mr. Hanissh Kanakraj Jaain has experience of overseeing end-to-end Sales, marketing and procurement of imitation jewellery, with a focus on quality, cost efficiency, and timely delivery. He is Master of Commerce from Mumbai University in 2005. Hanissh Kanakraj Jaain has versatile experience in sales and marketing, procurement, and supplier management within the imitation jewellery industry.	Mr. Amit Lalit Jain is experienced in operations in the manufacturing of imitation Jewellery as well as operation in D2C segment, with a focus on quality, cost efficiency, and timely delivery. Backed by a B.Sc. (IT) in 2010 and higher secondary education completed in June 2007. Amit Lalit Jain has over 15 years of rich experience in finance and accounts, operations, and production management within the imitation jewellery sector. Leveraging his academic background in BSC Information Technology, Amit blends technical proficiency with practical manufacturing expertise to drive efficiency, innovation, and quality.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board (Other than Listed Entity)	NA	NA
Shareholding in the Company	1158671 (26.11%)	1158672 (26.11%)
Number of meetings of Board attended during the year (since his appointment)	6	6
Inter se relationship with any Director	NA	NA

Name	CA. Ashish Bakliwal	Mrs. Madhuri Toshniwal
DIN	05149608	11345300
Current Designation	Additional Director (Non-Executive Independent Director)	Additional Director (Non-Executive Independent Director)
Nationality	Indian	Indian
Date of Birth	24/06/1987	26/09/1989
Age	38 Years	36 Years
Date of first appointment on the Board	24/10/2025	24/10/2025
Qualifications	CA	MBA
Brief Profile	CA. Ashish Bakliwal is graduate in commerce and Fellow Chartered Accountant qualified in 2009. He has completed Diploma in Information System Audit (ISA) and Certificate Course on Forensic Accounting and Fraud Detection (FAFD) from ICAI. He has also completed Post Graduate Certificate in Senior Leadership Program from XLRI, Jamshedpur. He has 15 years of experience in the field of Valuations, Enterprise Risk Management, Management Consulting, Tax Consultancy, Auditing and Assurance.	Mrs. Madhuri Toshniwal is an emerging professional with a strong academic background in finance and marketing. Recently registered as an Independent Director as per the Companies Act, 2013. She is committed to upholding the highest standards of transparency, accountability, and corporate responsibility. An enthusiastic and detail-oriented individual, she brings sound analytical and interpersonal skills, a strong ethical foundation, and the ability to contribute independent judgment in governance discussions to drive sustainable, long-term value creation.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board (Other than Listed Entity)	Meta Infotech Limited Audit Committee – Chairperson - Meta Infotech Limited Nomination & Remuneration Committee - Chairperson - Meta Infotech Limited Corporate Social Responsibility Committee - Member - Meta Infotech Limited	NA
Shareholding in the Company.	Nil	Nil
Number of meetings of Board attended during the year (since his appointment)	6	6
Inter se relationship with any Director	NA	NA

Annexure II

MARK & CO.

Chartered Accountants

The Board of Directors,
Shentracon Chemicals Limited
21, Ganesh Chandra Avenue, 5th Floor, Dharmatala,
Kolkata, 700013, West Bengal

Sub: Practicing Chartered Accountant's Certificate pursuant to Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have been requested by the management of Shentracon Chemicals Limited ("the Company") to issue this certificate pursuant to Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in connection with the proposed change of name of the Company from "Shentracon Chemicals Limited" to "Midaas Fashions Limited".

Management's Responsibility:

The responsibility for compliance with the provisions of Regulation 45 of the SEBI Listing Regulations and maintenance of all relevant records and documents rests with the management of the Company.

Practicing Chartered Accountant's Responsibility:

Our responsibility is to examine the relevant records and information made available to us and issue this certificate based on such examination.

Certificate:

Based on our examination of the books of account, records, documents and information furnished before us and according to the explanations given by the management, we certify the following:

a) **Time period of at least one year has elapsed from the last name change that occurred in the year:** The Company has not changed its name during the preceding one year.

b) **At least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name:** at least fifty percent of the total revenue in the preceding one-year period has been accounted for by the activity suggested by the proposed name.

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

c) **The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity:** Not Applicable, since Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires compliance with clause (a) and either clause (b) or clause (c). The Company has satisfied the condition specified under Regulation 45(1)(b).

Based on our examination of the records, documents and information made available to us, we certify that the Company has complied with the requirements of Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the proposed change of name from **"SHENTRACON CHEMICALS LIMITED"** to **"MIDAAS FASHIONS LIMITED"**.

This certificate has been issued solely for the purpose of submission to BSE Limited, Registrar of Companies and other regulatory authorities in connection with the proposed change of name of the Company and should not be used for any other purpose without our prior written consent.

For MARK & Co
Chartered Accountants
FRN: 142902W

MARK & CO.
FRN No.
142902W
MUMBAI
CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
Membership No.: 148787

Place: Mumbai
Date: 28.07.2026

UDIN: 26148787UBTHTS7067

Board's Report

Dear Shareholders,

Your directors have pleasure in presenting their 33rd Annual Report of the business and operations of the Company together with audited financial statements for the financial year ended March 31, 2026.

1. Financial Highlights:

(Amount in Lakhs.)

Particulars	2025-26	2024-25
Total Income	16.75	17.66
Profit / (Loss) before Depreciation & tax	7.07	0.60
Less: Depreciation	-	-
Less: Extraordinary item and Exceptional items	40.42	30.34
Profit/ (Loss) before tax	-33.35	-29.75
Less: Tax Expenses	-	0.16
Profit /(Loss) for the year	-33.35	-29.90

2. State of Company's Affairs:

During the financial year ended March 31, 2026, the Company continued to focus on its core business in compliance with applicable laws and regulations. The Company has reported a loss of Rs. 33.35 lakhs during the year under review as compared to a loss of Rs. 29.90 lakhs in the previous financial year.

The loss incurred during the year was mainly on account of exceptional items recognised in the financial statements. Excluding such exceptional items, the operational performance of the Company remained stable during the year. The management remains committed to strengthening the Company's financial position, enhancing operational efficiency, and exploring new business opportunities. During the year, the Company has generated it's revenue in the fashion jewellery business, which is in accordance with its permitted objects under its Memorandum of Association.

The Company continues to adopt prudent financial and risk management practices to ensure sustainable growth and long-term value creation for its stakeholders.

3. Dividend:

The Board of Directors of the Company has not recommended any dividend on Equity Shares for the year under review.

4. Change in nature of business:

There has been no change in nature of business of the Company during the F.Y. 2025-26 except the Company has generated revenue from fashion jewellery business , in accordance with the objects permitted under its Memorandum of Association.

5. **Capital Structure**:

As on March 31, 2026, the Authorised Share Capital of the Company stood at Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lakhs Only) comprising Authorised Equity Share Capital of Rs. 5,10,00,000/- divided into 51,00,000 Equity Shares of Rs. 10/- each and Authorised Preference Share Capital of Rs. 6,40,00,000/- comprising 19,00,000 Cumulative Non-Convertible Redeemable Preference Shares.

As on March 31, 2026, the Issued, Subscribed and Paid-up Share Capital of the Company stood at Rs. 7,46,81,430/- (Rupees Seven Crores Forty-Six Lakhs Eighty-One Thousand Four Hundred Thirty Only) comprising 44,38,143 Equity Shares of Rs. 10/- each aggregating to Rs. 4,43,81,430/- and 6,06,000 Cumulative Non-Convertible Redeemable Preference Shares aggregating to Rs. 3,03,00,000/-.

Further, during the Financial Year 2025-26:

a) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise;

b) The Company has not issued any Sweat Equity Shares; and

c) The Company has not granted or issued any Employee Stock Options under any Employee Stock Option Scheme.

6. **Takeover and Change in Control:**

During the Financial Year 2025-26, Mr. Amit Lalit Jain and Mr. Hanissh Kanakraj Jaain (hereinafter collectively referred to as the "Acquirers") entered into a Share Purchase Agreement dated September 04, 2025 with the erstwhile Promoters and Promoter Group of the Company for acquisition of 23,17,343 Equity Shares, representing 52.22% of the Equity Share Capital and Voting Rights of the Company. Consequently, an Open Offer was made by the Acquirers in accordance with Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") for acquisition of up to 11,53,917 Equity Shares, representing 26.00% of the Voting Share Capital of the Company, at an offer price of Rs. 0.50 per Equity Share payable in cash.

The Public Announcement for the Open Offer was made on September 04, 2025, followed by publication of the Detailed Public Statement on September 12, 2025 and filing of the Draft Letter of Offer with SEBI on September 19, 2025. Pursuant to the applicable provisions of the SEBI SAST Regulations, the Letter of Offer was dispatched to the eligible shareholders on January 05, 2026 and the Open Offer was conducted from January 12, 2026 to January 23, 2026.

Pursuant to the aforesaid acquisition and consequent change in control and management of the Company, Mr. Amit Lalit Jain and Mr. Hanissh Kanakraj Jaain acquired control over the affairs of the Company and consequently became the Promoters and persons in control of the Company. Further, the requisite disclosures and intimations relating to the change in promoter status were duly made in terms of Regulation 7(1) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions of law.

Consequent upon the change in control, the Board of Directors and Key Managerial Personnel of the Company underwent reconstitution during the year under review. Details of the appointments, resignations and other changes in the composition of the Board and Key Managerial Personnel are provided elsewhere in this Report.

7. **Material changes and Commitments affecting the financial position of the Company:**

There were no material changes and commitments affecting the financial position of the Company other than the Open Offer and consequent change in control disclosed under Point No. 6.

8. **Change in the Registered Address of the Company:**

The Board of Directors of the Company has also approved shifting of the registered office of the Company from the existing Office at 6A, Kiran Shankar Roy Road, Kolkata – 700001, West Bengal, India to 21, Ganesh Chandra Avenue, 5th Floor, Dharmatala, Kolkata – 700013, West Bengal within the local limits of the same city, under the jurisdiction of the same Registrar of Companies, with effect from 18th March, 2026.

9. Notice of Address at which Books of Account are Maintained and Kept at a place other than Registered Office:

During the financial year under review, the Company maintained its Books of Account and other relevant records at a place other than its Registered Office in accordance with the applicable provisions of the Companies Act, 2013.

Further, pursuant to the approval of the Board of Directors at its meeting held on 27th March, 2026, the address at which the Books of Account of the Company are maintained was changed to the Corporate Office of the Company situated at 1910, 19th Floor, 9 Business Bay, Khakhar Property, Behind Evershine Mall, Chincholi Bunder, Malad (West), Mumbai – 400064, Maharashtra.

10. Change in Registrar and Share Transfer Agent:

Subsequent to the close of the financial year, the Company has appointed M/s Purva Sharegistry (India) Private Limited as its Registrar and Share Transfer Agent in place of the existing Registrar and Share Transfer Agent, subject to completion of the necessary formalities and regulatory approvals.

11. Reserve:

During the period under review, no amount was transferred to any Reserves.

12. Details of Directors and Key Managerial Personnel:

The Board of Directors of the Company is duly constituted in accordance with the provisions of the Companies Act, 2013. During the year under review, there were certain changes in the composition of the Board of Directors and Key Managerial Personnel, including appointments and cessations.

As on the date of this Report, the Board comprises the following Directors. The details of changes in the composition of the Board during the year are set out below.

The Company has received notices under Section 160 of the Companies Act, 2013 proposing the candidature of following directors and the Board recommends their appointment to the Members for approval at the ensuing Annual General Meeting.

Appointments:

- Mr. Amit Lalit Jain (DIN: 05263766) was appointed as Managing Director of the Company with effect from October 24, 2025, subject to the approval of the Members.
- Mr. Hanissh Kanakraj Jaain (DIN: 05263777) was appointed as an Additional Director of the Company with effect from October 24, 2025.
- CA Ashish Bakliwal (DIN: 05149608) was appointed as an Additional Director (Non-Executive, Independent) of the Company for a period of five (5) years from October 24, 2025 to October 23, 2030.
- Mrs. Madhuri Toshniwal (DIN: 11345300) was appointed as an Additional Director (Non-Executive, Independent) of the Company for a period of five (5) years from October 24, 2025 to October 23, 2030.

Resignations:

- Mrs. Garima Sureka (DIN: 07138785) resigned from the position of Non-Executive, Non-Independent Director with effect from November 28, 2025.
- Mr. Milan Sardar (DIN: 08470284) resigned from the position of Independent Director with effect from November 28, 2025.
- Mr. Chandi Das Chakraborty (DIN: 07688518) resigned from the position of Independent Director with effect from November 28, 2025.
- Mr. Jayanta Sahu resigned from the position of Manager/Key Managerial Personnel of the Company with effect from November 28, 2025.
- Mr. Sanjay Sureka (DIN: 00491454) resigned from the position of Director of the Company with effect from 19th January, 2026.

Key Managerial Personnel:

- Mr. Rajesh Kumar Rungta resigned from the position of Chief Financial Officer (CFO) of the Company with effect from May 14, 2025.
- Mr. Sourabh Chitlangia resigned from the position of Company Secretary and Compliance Officer with effect from May 21, 2025.
- Ms. Kiran Satyawan Vaidya was appointed as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from May 28, 2025.
- Ms. Vandana Gupta (ACS:54141) was appointed as Company Secretary and Compliance Officer and designated as Key Managerial Personnel with effect from June 02, 2025.
- Ms. Vandana Gupta, Company Secretary and Compliance Officer, resigned from the said office w.e.f. 17 January 2026.
- Ms. Rupali Purohit (ACS: 67537) was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 03 April 2026, after the close of the financial year.

  The Board places on record its sincere appreciation for the valuable contributions and guidance provided by the above-mentioned Directors and Key Managerial Personnel during their tenure with the Company and wishes them success in their future endeavors.

13. Managerial remuneration and particulars of employees:

The statement containing the disclosure as required in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 is annexed as **"Annexure III"** and forms a part of the Board Report.

14. Policy on Directors' Appointment and Remuneration:

In terms of Section 178 of the Companies Act, 2013 the policy on Nomination and Remuneration of Directors, Key Managerial Personnel (KMP), Senior Management and other employees of the Company has been formulated by the Nomination and Remuneration Committee of the Company and approved by the Board of Directors. This policy acts as a guideline for determining, inter-alia, qualifications, positive attributes and Independence of Directors, matter relating to the remunerations, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel, Senior Management and other employees.

15. Declaration by Independent Directors:

All Independent Directors have given declarations that they meet the criteria of independence as per applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

16. Meetings of the Board and other Committees:

During the Financial Year 2025-26, the Board of Directors met Eleven (11) times. The intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and applicable Secretarial Standards.

The dates on which the Board Meetings were held are as under.

Sr. No	Date of Meeting
1.	10-05-2025
2.	28-05-2025
3.	02-06-2025
4.	06-08-2025
5.	24-10-2025
6.	08-11-2025
7.	28-11-2025
8.	23-01-2026
9.	13-02-2026
10.	18-03-2026
11.	27-03-2026

The Board has constituted the following Committees in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

- **Audit Committee:**

During the year under review, the Audit Committee met Five (5) times. The dates of the meetings are as follows:

Sr. No	Date of Meeting
1.	10-05-2025
2.	28-05-2025
3.	06-08-2025
4.	08-11-2025
5.	13-02-2026

The composition of the Audit Committee as on the date of this Report is as under:

Sr. No	Name of Director	Designation	Tenure
1.	Chandi Das	Chairman	up to 24-10-2025
2.	Milan Sardar	Member	up to 24-10-2025
3.	Sanjay Surekha	Member	up to 24-10-2025
4.	Ashish Bakliwal	Chairman	w.e.f 24-10-2025
5.	Amit Lalit Jain	Member	w.e.f 24-10-2025
6.	Madhuri Toshniwal	Member	w.e.f 24-10-2025

- **Nomination and Remuneration Committee:**

During the year under review, the Nomination and Remuneration Committee met Two (2) times. The meetings were held on the following dates:

Sr. No	Date of Meeting
1.	02-06-2025
2.	24-10-2025

The composition of the Nomination and Remuneration Committee during the year was as follows:

Sr. No	Name of Director	Designation	Tenure
1.	Milan Sardar	Chairman	up to 24-10-2025
2.	Garima Sureka	Member	up to 24-10-2025
3.	Sanjay Surekha	Member	up to 24-10-2025
4.	Ashish Bakliwal	Chairman	w.e.f 24-10-2025
5.	Madhuri Toshniwal	Member	w.e.f 24-10-2025
6.	Amit Lalit Jain	Member	w.e.f 24-10-2025

- **Stakeholders Relationship Committee:**

During the year under review, the Stakeholders' Relationship Committee met One (1) time on 18th March 2026.

The composition of the Stakeholders' Relationship Committee during the year was as follows:

Sr. No	Name of Director	Designation	Tenure
1.	Chandi Das	Chairman	up to 24-10-2025
2.	Milan Sardar	Member	up to 24-10-2025
3.	Sanjay Surekha	Member	up to 24-10-2025
4.	Madhuri Toshniwal	Member	w.e.f 24-10-2025
5.	Amit Lalit Jain	Chairman	w.e.f 24-10-2025
6.	Ashish Bakliwal	Member	w.e.f 24-10-2025

17. <u>Disclosure on establishment of a Vigil Mechanism / Whistle Blower Policy:</u>

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behavior. Pursuant to Section 177(9) of the Act, a vigil mechanism was established for directors and employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The vigil mechanism provides a mechanism for employees of the Company to approach the Chairperson of the Audit Committee of the Company for redressal. No person has been denied access to the Chairperson of the Audit Committee.

18. <u>Disclosure on establishment of a Risk Management Policy:</u>

Pursuant to section 134(n) of the Companies Act, 2013 and Regulation 17(9) of SEBI Listing Regulations, 2015, your company has a Risk Management framework to identify, evaluate business risk and opportunities. Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/ control the probability and / or impact of unfortunate events or to maximize the realization of opportunities.

Your Company "manages, monitors and reports" on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. Your Company's management systems, organizational structures, processes, standards, code of conduct and behaviours governs how the Group conducts the business of the Company and manages associated risks.

19.<u>The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013:</u>

The Company has in place a policy for prevention of Sexual Harassment at the Workplace in line with the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The policy on Prevention of Sexual Harassment at Workplace aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behaviour. During the year ended 31st March, 2026:

- Number of complaints of sexual harassment received in a year –Nil
- Number of complaints disposed of during the year – Nil
- Number of cases pending for more than 90 days – Nil

20.Listing at Stock Exchange:

The Company is listed on the BSE Limited and Calcutta Stock Exchange.

21.Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy: Not applicable

(i) the steps taken or impact on conservation of energy;
(ii) the steps taken by the Company for utilizing alternate sources of energy;
(iii) the capital investment on energy conservation equipment;

(B) Technology absorption: Not applicable

(i) the efforts made towards technology absorption;
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year: -

(a) the details of technology imported;
(b) the year of import;
(c) whether the technology been fully absorbed;
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development.

(C) Foreign exchange earnings and Outgo: Not applicable

22.Significant and material orders passed by the regulators or court or tribunals impacting the going concern status and company's operation in future:

There are no significant material orders passed by the Regulators / Courts/ Tribunals which would impact the going concern status of the Company and its future operations. Although the Company's net worth did not exceed the prescribed threshold during the financial year under review, the Company remains committed to maintaining sound internal controls and prudent risk management practices.

23.Internal Financial Controls and their Adequacy:

The Company has established adequate internal financial controls commensurate with the size, scale and complexity of its operations. The internal financial control framework is designed to ensure the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company has implemented appropriate policies, procedures and control mechanisms to ensure compliance with applicable laws and regulations. The Internal Auditor periodically reviews the adequacy and effectiveness of the internal financial control systems and submits reports to the Audit Committee for its review and recommendations.

Based on the evaluation of the internal financial control systems, observations of the Internal Auditor, Statutory Auditors and reviews conducted by the management and the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and operating effectively during the financial year ended March 31, 2026.

24.Corporate Social Responsibility:

The provisions of Corporate Social Responsibilities pursuant to Section 135 of the Companies Act 2013 read with relevant applicable rules thereon are not applicable to the Company.

25.Deposits:

The Company has not accepted any deposits within the meaning of Sections 73 and 76 of the Companies Act, 2013. Amounts received by the Company, were not in the nature of deposits and were exempted under the Companies (Acceptance of Deposits) Rules, 2014.

26.Contracts/ Transactions / Arrangements with Related Parties:

During the year, the Company had not entered into any contract / arrangement / transaction with related parties thus disclosure relating to details of contracts or arrangements or transactions with related parties referred to in section 188(1) in Form AOC-2 is not required. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or their relatives or other designated persons which could have a potential conflict with the interest of the Company at large. All Related Party Transactions are periodically placed before the Audit Committee for its approval.

27.Management's Discussion and Analysis Report:

Management's Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the Annual Report as **"Annexure – IV"**.

28.Familiarization Programmes:

The Company familiarizes its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarization programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarization programme for Independent Directors is disclosed on the Company's website www.shentracon.com.

29.Secretarial Standards:

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company for the Financial Year 2025-26.

30.Maternity benefit:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961 / the Code on Social Security, 2020 and has extended all statutory benefits to eligible women employees during the year.

31.Directors' Responsibility Statement:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the respective auditors, the audit of internal financial controls over financial reporting conducted by the Statutory Auditor and the reviews performed by the Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year ended 31st March, 2026.

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) the Directors had prepared the annual accounts on a going concern basis; and
e) the Directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

32. Secretarial Auditors & Auditor's Report:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s Hemang Satra & Associates, Company Secretaries, to conduct the Secretarial Audit of the Company for the financial year 2025–2026.

The Secretarial Audit Report issued by M/s. Hemang Satra & Associates, Company Secretaries, contains certain observations. The Board's comments thereon are as under:

- **Promoter Shareholding in Dematerialised Form**

  The observation pertains to the shareholding of the erstwhile Promoter and Promoter Group, which was not held in dematerialised form during the relevant period. Pursuant to the change in management and control of the Company during the financial year, the present management has taken note of the observation and is taking necessary steps to ensure compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- **Registration of Independent Directors with IICA Databank**

  The observation relates to the Independent Directors associated with the erstwhile management. Consequent upon the change in management, all the present Independent Directors have duly registered themselves with the IICA Databank and have successfully qualified the online proficiency self-assessment test, wherever applicable. Accordingly, the Company is presently in compliance with the applicable provisions.

- **Delay in Newspaper Publication**

  The delay of one day in the newspaper publication of the financial results for the quarter and financial year ended 31st March, 2025 was inadvertent and occurred under the erstwhile management. The present management has strengthened its internal compliance monitoring mechanism to ensure timely compliance with all applicable regulatory requirements.

- **Non-inclusion of QR Code in Newspaper Advertisement**

  The omission of the QR Code in the newspaper advertisement relating to the financial results for the quarter ended 31st March, 2025 was an inadvertent oversight under the erstwhile management. The Company has taken note of the observation and has implemented adequate checks and review mechanisms to ensure strict compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 going forward.

The Secretarial Audit Report for the financial year ended 31st March, 2026 is annexed herewith as **Annexure V** to this Annual Report.

33. Statutory Auditors & Auditors' Report:

M/s. Mark & Co., Chartered Accountants (Firm Registration No. 142902W), were appointed as the Statutory Auditors of the Company at the 32nd Annual General Meeting for a term of five consecutive years, to hold office from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting of the Company, and they continue to act as the Statutory Auditors of the Company.

The Auditors have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company in terms of Section 141 of the Companies Act, 2013.

The Statutory Auditors have issued their Audit Report on the Financial Statements of the Company for the financial year ended March 31, 2026, which is annexed to this Annual Report as **Annexure VI**. The notes forming part of the Financial Statements referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

34. Internal Auditor:

Pursuant to the provisions of Section 138 of the Companies Act, 2013, the Board of Directors has appointed M/s A.K. Yadav and Associates, Chartered Accountants, as the Internal Auditor of the Company for the financial year 2025–2026. The Internal Auditor periodically reviews the adequacy and effectiveness of the internal financial controls of the Company.

35. Statement regarding the opinion of the Board with regard to the integrity, expertise, experience (including proficiency) of the Independent Directors appointed during the year:

In the opinion of the Board, all Independent Directors possess requisite qualifications, experience, expertise and hold high standards of integrity required to discharge their duties with an objective independent judgment and without any external influence.

36. Independent Directors:

The Company has Independent Directors as per The Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Independent Directors met without the presence of Non- Independent Directors. These meetings are formal and enable the Independent Directors to interact and discuss matters including review of performance of the Non- Independent Directors and the Board as a whole, review the performance of the Chairman of the Company and other Directors and assessing the quality, quantity and timeliness of flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Meeting of Independent Directors was held on 13th February, 2026 and all the Independent Directors of the Company were present at the Meeting.

37. Board Evaluation:

The Board of Directors has carried out an annual evaluation of its own performance, the performance of its committees, and that of individual Directors, in accordance with the provisions of the Companies Act, 2013 and applicable regulations.

The performance of the Board was evaluated after seeking inputs from all the Directors, based on criteria such as the composition and structure of the Board, effectiveness of Board processes, quality of information, and overall functioning.

The performance of the Board Committees was evaluated by the Board after considering inputs from the Committee Members, based on criteria such as composition, effectiveness of meetings, and discharge of roles and responsibilities.

The Board and the Nomination and Remuneration Committee also evaluated the performance of individual Directors based on parameters such as their participation in meetings, preparedness, constructive contribution, and overall effectiveness.

In addition, the performance of the Chairman was evaluated based on key aspects of his role.

The Independent Directors, at their separate meeting, evaluated the performance of the Non-Independent Directors, the Board as a whole, and the Chairman, taking into account the views of Executive and Non-Executive Directors. The outcome of such evaluation was subsequently discussed by the Board.

38.Corporate Governance:

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) [and (t)] of sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply to the company having Paid up Equity Share Capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year. The Company is covered under the exception given under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, therefore, Company is not required to comply with the said provisions.

39.Business Responsibility and Sustainability Report (BRSR):

The provisions relating to Business Responsibility and Sustainability Report (BRSR) are not applicable to the Company as it does not fall within the top 1000 listed entities based on market capitalization.

40.Subsidiaries, Joint Ventures and Associate Companies:

The Company does not have any Subsidiary, Joint Venture or Associate Company. Hence, provisions of section 129(3) of the Companies Act, 2013 relating to preparation of consolidated financial statements are not applicable

41.Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in previous years.

42.Particulars of Loans, Guarantees or Investments u/s 186 of the Companies Act, 2013:

The details of Loans and Investments and guarantees covered under the provisions of Section 186 of the Act are given in the Notes to the Financial Statements forming part of the Annual Report.

43.Annual Return:

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Draft Annual Return in Form MGT-7 for the Financial Year 2025-26 is available on the Company's website at www.shentracon.com.

44. Statement on other Compliances:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a. Neither the Managing Director nor any of the Directors of the Company received any remuneration or commission from any of its subsidiaries;
b. Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company;
c. Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees;
d. Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company;
e. Issue of debentures/bonds/warrants/any other convertible securities.
f. Details of any application filed for Corporate Insolvency under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.
g. Instance of one-time settlement with any Bank or Financial Institution.
h. Appointment of cost Auditor is not applicable to the Company.

Acknowledgements:

Your Directors take the opportunity to thank the Regulators, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board of Directors
Shentracon Chemicals Limited

Sd/-

Place: Mumbai
Date: 28-07-2026

Amit Lalit Jain
Director and Chairman
(DIN: 05263766)

"ANNEXURE-III"

Particulars of Employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

a) Ratio of remuneration of each Director to the median remuneration of employees

No remuneration was paid to any Director during the financial year under review. Accordingly, the ratio of remuneration of each Director to the median remuneration of employees is not applicable.

The median remuneration of the employees during the financial year was Rs. 2,25,000.

b) Percentage increase/(decrease) in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any

No remuneration was paid to any Director, Chief Executive Officer, Chief Financial Officer or Manager during the financial year under review.

The details of remuneration of the Company Secretaries who held office during the financial year are as follows:

Name	**Designation**	**FY 2024-25 (Rs.)**	**FY 2025-26 (Rs.)**	**%Increase /(Decrease)**
Mr. Sourabh Chitlangia	Company Secretary & Compliance Officer	3,00,000	50,000	N. A
Ms. Vandana Gupta	Company Secretary & Compliance Officer	Nil	1,75,000	N. A

Note: Mr. Sourabh Chitlangia resigned as the Company Secretary & Compliance Officer with effect from 21st May, 2025 and Ms. Vandana Gupta was appointed as the Company Secretary & Compliance Officer and designated as the Key Managerial Personnel of the Company with effect from 2nd June, 2025. Accordingly, the remuneration disclosed above pertains only to the respective period during which they held office.

c) Percentage increase/(decrease) in the median remuneration of employees in the financial year

During the financial year under review, there were changes in the position of the Company Secretary due to resignation and subsequent appointment. Accordingly, the median remuneration of employees has been determined after considering the remuneration paid to all employees who were on the rolls of the Company during the financial year.

d) Number of permanent employees

The total number of permanent employees on the rolls of the Company as on 31st March, 2026 was one (1).

e) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof

Considering the limited employee base of the Company and the change in the office of the Company Secretary during the financial year, comparison of the average percentage increase in the salaries of employees other than the managerial personnel with the percentage increase in managerial remuneration is not meaningful and, accordingly, not applicable.

f) Affirmation

The Company affirms that the remuneration paid during the financial year was in accordance with the Remuneration Policy of the Company.

Statement pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) No employee was in receipt of remuneration of Rs.1,02,00,000 or more during the financial year under review.

b) No employee was in receipt of remuneration at the rate of Rs.8,50,000 per month or more for any part of the financial year under review.

c) No employee was in receipt of remuneration in excess of that drawn by the Managing Director or Whole-time Director or Manager and held, either by himself/herself or together with spouse and dependent children, not less than two percent of the equity shares of the Company.

For and on behalf of the Board of Directors
Shentracon Chemicals Limited

Sd/-

Amit Lalit Jain
Director and Chairman
DIN: 05263766

Place: Mumbai
Date: 28-07-2026

“ANNEXURE-IV”

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

For the Financial Year ended 31st March, 2026

Your directors are pleased to present the Management Discussion and Analysis Report for the year ended 31st March, 2026, in compliance with Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(a) INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company has historically been engaged in the chemicals business and, during the financial year under review, the company had generated its revenue by operating in the fashion jewellery segment which are aligned with the object clause of the company under its ancillary objects. The Indian fashion jewellery industry has witnessed steady growth driven by changing consumer preferences, increasing disposable income, rapid growth of e-commerce platforms and rising demand for affordable lifestyle products. The Company intends to evaluate business opportunities in line with market conditions and its long-term business strategy.

(b) OPPORTUNITIES

- Growing demand for affordable fashion jewellery and lifestyle products.
- Expansion through online marketplaces and organized retail.
- Increasing consumer spending on fashion accessories.
- Product diversification and expansion into new markets.

THREATS

- Rapidly changing fashion trends and consumer preferences.
- Intense competition in fashion jewellery industries.
- Fluctuation in raw material prices.
- Supply chain disruptions and logistics challenges.

(c) SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

During the financial year under review, the Company expanded its operations in the fashion jewellery business. The management remained focused on strengthening operational efficiency, enhancing its market presence and exploring growth opportunities to achieve sustainable long-term growth.

(d) OUTLOOK

The outlook for the Company's business remains positive. The fashion jewellery segment offers significant growth potential supported by increasing consumer demand and expanding retail and e-commerce channels. The Company also continues to evaluate opportunities in the chemicals sector and intends to strengthen its overall business portfolio by pursuing suitable opportunities in line with market conditions and its long-term objectives.

(e) RISKS AND CONCERNS

The Company is exposed to various business risks including:

- Changes in consumer preferences and fashion trends.
- Intense competition in the chemicals and fashion jewellery industries.
- Fluctuations in raw material prices.
- Inventory management risks.
- Supply chain disruptions.
- Regulatory, environmental and compliance risks.

The Company has established appropriate systems to identify, monitor and mitigate these risks on a continuous basis.

(f) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate system of internal controls commensurate with the size and nature of its business. These controls ensure safeguarding of assets, proper recording of transactions, compliance with applicable laws and timely preparation of reliable financial information. The internal control systems are periodically reviewed and strengthened wherever necessary.

(g) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year under review, the Company reported revenue from operations of Rs. 16.75 lakh, primarily from its fashion jewellery business. The Company incurred a loss of Rs. 33.35 lakh as compared to a loss of Rs. 29.90 lakh in the previous financial year. The management continues to focus on improving operational performance, optimizing costs and exploring opportunities across its business segments to strengthen the Company's financial position and achieve sustainable growth.

(h) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

Human resources remain one of the Company's most valuable assets. The Company continues to maintain cordial industrial relations and provides a healthy, safe and productive work environment. The Company remains committed to employee development, skill enhancement and professional growth.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, expectations, projections, estimates and predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors including economic conditions, government policies, market demand, competition, input costs and other risks beyond the control of the Company. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

(i) DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:

Particulars	**Variation (%) Increase/ (Decrease) over previous Financial Year**	**Reason**
Debtors Turnover Ratio	Nil	No significant variation (i.e. 25% or more) as compared to the previous financial year
Inventory Turnover Ratio	Nil	No significant variation (i.e. 25% or more) as compared to the previous financial year
Interest Coverage Ratio	Nil	No significant variation (i.e. 25% or more) as compared to the previous financial year
Current Ratio	33.39%	The Current Ratio decreased mainly due to a reduction in Current Assets during the year.
Return on Equity Ratio	5.20%	No significant variation (i.e. 25% or more) as compared to the previous financial year.
Debt - Equity Ratio	17.33%	No significant variation (i.e. 25% or more) as compared to the previous financial year.
Operating Profit Margin (%)	Nil	No significant variation (i.e. 25% or more) as compared to the previous financial year
Net Profit Margin (%)	Nil	The Net Profit Margin is not comparable with the previous financial year as the Company did not generate any revenue from operations during the previous year.

(j) Details of any changes in Return on Net worth as compared to the immediately previous financial year along with a detailed explanation thereof: As the Company's net worth remained negative during both the current financial year and the previous financial year, the Return on Net Worth is not capable of meaningful comparison. The net worth of the Company stood at negative Rs. 225.80 lakh as on 31st March, 2026 as against negative Rs. 192.45 lakh as on 31st March, 2025. Accordingly, no meaningful comparison of Return on Net Worth can be drawn for the year under review.

For and on behalf of the Board of Directors
Shentracon Chemicals Limited

Sd/-

Place: Mumbai
Date: 28-07-2026

Amit Lalit Jain
Director and Chairman
(DIN: 05263766)

DISCLOSURE UNDER SCHEDULE V OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS), 2015.

A. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

In terms of Regulation 39 of the Listing Regulations the Company reports the following details in respect of equity shares lying in the suspense account.

Particulars	**Number of Shareholders**	**Number of Equity Shares**
Aggregate Number of Shareholders and the outstanding shares in the Suspense Account at the beginning of the year.	Nil	Nil
Number of shareholders to whom shares were transferred from suspense account during the year	Nil	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	Nil	Nil

B. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES: NOT APPLICABLE

For and on behalf of the Board of Directors
Shentracon Chemicals Limited

Sd/-

Place: Mumbai
Date: 28-07-2026

Amit Lalit Jain
Director and Chairman
(DIN: 05263766)

ANNEXURE - V

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial Year Ended 31st March 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Shentracon Chemicals Limited
Office No 21, Ganesh Chandra Avenue,
5th Floor, Dharmatala,
Kolkata, 700013, West Bengal.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Shentracon Chemicals Limited ("the Company"). The Secretarial Audit was conducted in a manner that provided a reasonable basis for evaluating the Company's corporate conduct and statutory compliances and for expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes book, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by Shentracon Chemicals Limited for the financial year ended 31st March, 2026 in accordance with the provisions of:

(i). The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii). The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
(iii). The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv). Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v). The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable during the year under review);**

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable during the financial year under review)**
e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **(Not Applicable during the year under review);**
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**; (Not Applicable during the year under review)**
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable during the financial year under review**)
i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**.**

I have also examined compliance with the applicable provisions and clauses of the following:

(i). Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii). The Listing Agreements entered into by the Company with BSE Limited.

During the period under review as per explanation and clarification given to me and the representation made by management, the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except following.

1. The shareholding of the Promoter and Promoter Group, namely Mrs. Savitri Devi Sureka and Shentracon Financial Services Limited, was not held in dematerialised form, as required under Regulation 31(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Independent Directors associated with the erstwhile management of the Company were not registered with the databank maintained by the Indian Institute of Corporate Affairs (IICA) and had consequently not qualified the online proficiency self-assessment test as prescribed under Section 150 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014. However, pursuant to the change in management of the Company, the Independent Directors presently serving on the Board have duly registered themselves with the IICA databank and have successfully qualified the requisite online proficiency self-assessment test.
3. There was delay of one (1) day in newspaper publications with respect to the declaration of the Financial Results for the quarter and financial year ended 31st March, 2025.
4. The newspaper advertisement published by the Company in respect of the Financial Results for the quarter ended 31st March, 2025 did not contain the Quick Response (QR) Code, as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that,

- All changes in the composition of the Board of Directors that took place during the period under review were in compliance with the provisions of the Companies Act, 2013, except as specifically mentioned elsewhere in this Report.

- Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system existed for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- Majority decisions were carried through, while the dissenting members' views, if any, were duly recorded as part of the minutes

I further report that the Company has, in my opinion, adequate systems and processes commensurate with its size and operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the financial year 2025-26, Mr. Amit Lalit Jain and Mr. Hanissh Kanakraj Jaain entered into a Share Purchase Agreement dated 04th September, 2025 with the erstwhile Promoters and Promoter Group of the Company for the acquisition of 23,17,343 Equity Shares, representing 52.22% of the Equity Share Capital and Voting Rights of the Company. Pursuant thereto, the Acquirers made an Open Offer under Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of up to 11,53,917 Equity Shares, representing 26.00% of the Voting Share Capital of the Company. Consequent upon the aforesaid acquisition, there was a change in control and management of the Company, pursuant to which Mr. Amit Lalit Jain and Mr. Hanissh Kanakraj Jaain acquired control over the affairs of the Company and became the Promoters of the Company. Further, the Board of Directors and Key Managerial Personnel of the Company were reconstituted during the year under review.

For Hemang Satra & Associates,
Company Secretaries

Sd/-

Place: Mumbai	**Hemang Satra**
Date: 28-07-2026	**Proprietor**
UDIN: A054476H000951207	**M. No.: A54476**
Peer Review No: 5684/2024	**C. P. No.: 24235**

<u>**Annexure-A**</u>

To,
The Members
Shentracon Chemicals Limited
Office No 21, Ganesh Chandra Avenue,
5th Floor, Dharmatala,
Kolkata, 700013, West Bengal.

My report of even date is to be read in conjunction with this Annexure:

1. The maintenance of Secretarial Records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was carried out on a test-check basis to ensure that correct facts are reflected in the Secretarial Records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of the financial records and books of account of the Company.
4. Wherever required, I have obtained the Management's representation regarding compliance with applicable laws, rules and regulations and the occurrence of events and transactions.
5. The compliance with the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the Management. My examination was limited to the verification of procedures on a test-check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Hemang Satra & Associates,
Company Secretaries

Place: Mumbai	**Hemang Satra**
Date: 28-07-2026	**Proprietor**
UDIN: A054476H000951207	**M. No.: A54476**
Peer Review No: 5684/2024	**C. P. No.: 24235**

MARK & CO.

Chartered Accountants

Independent Auditor's Report

To the Members of

Shentracon Chemicals Limited

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Shentracon Chemicals Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income) the Cash Flow Statement for the year then ended and Statement of changes in Equity and a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('The Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Loss, Cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our

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audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company's Board of Directors The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity, and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles

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generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's

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report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the 'Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to information and explanation given to us, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
3. Further to our comments in Annexure A, as required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying standalone financial statements.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The standalone financial statements dealt with by this report are in agreement with the books of account;

   d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act,

   e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

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f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on 31st March, 2026 and the operating effectiveness of such controls, refer to our separate report in **Annexure B**; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. There are no pending litigations of the Company and accordingly, no disclosure of the impact on its financial position as at 31st March, 2026;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March, 2026;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2026.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities including foreign entities ('intermediaries') with the understanding whether recorded in writing or otherwise that the intermediaries shall whether directly or indirectly lend or invest in any other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee or security or the like on behalf of the Ultimate Beneficiaries;

h) The Management has represented to the best of its knowledge and belief no funds have been received by the Company from any person or the entities including foreign entities (Funding Parties) with the understanding whether recorded in writing or otherwise that the Company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding parties (Ultimate Beneficiaries') or provide any guarantee or security or the like on behalf of the Ultimate Beneficiaries

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i) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has to their notice that has caused them to believe that the management representations under sub clause (a) and (b) contain any material misstatements.

j) The Company has not declared any dividend during the year under review.

k) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 has been complied by the company for the financial year ended 31st March, 2026.

For MARK & Co.
Chartered Accountants
FRN: 142902W

Rahul Lodha

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
M. No: 148787
UDIN: 26148787BICZJZ8299
Place: Mumbai
Date: 30/05/2026

Annexure – A referred to in the Independent Auditors' Report of even date to the members of Shentracon Chemicals Limited on the standalone financial statements for the year ended 31st March, 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

i. The reporting requirements under Clause (i) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020") relating to Property, Plant and Equipment and Intangible Assets are not applicable to the Company, as the Company does not own any Property, Plant and Equipment, Right-of-Use Assets or Intangible Assets during the year under review. Accordingly, the provisions of Clause 3(i)(a) to 3(i)(e) of CARO 2020 are not applicable.

ii. The reporting requirements under Clause (ii) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020") relating to inventory and working capital limits sanctioned by banks or financial institutions are not applicable to the Company, as the Company did not hold any inventory and has not been sanctioned any working capital limits in excess of ₹5 crores from banks or financial institutions on the basis of security of current assets during the year under review. Accordingly, the provisions of Clause 3(ii)(a) and 3(ii)(b) of CARO 2020 are not applicable.

iii. The reporting requirements under Clause (iii) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020") relating to investments made, guarantees provided, security given, and loans or advances in the nature of loans granted to companies, firms, Limited Liability Partnerships or other parties are not applicable to the Company, as the Company has not made any investments, provided any guarantee or security, or granted any loans or advances in the nature of loans during the year under review. Accordingly, the provisions of Clause 3(iii)(a) to 3(iii)(f) of CARO 2020 are not applicable.

iv. The Company has not given any loan within the meaning of Section 185 and 186 of the Act. In our opinion and according to the information and explanations given to us, the company has complied with the provisions wherever applicable.

v. In our opinion and according to information and explanation given to us, the company has not accepted deposits or there are no amounts which have been deemed to be

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deposits under the provisions of section 73 to 76 of the Companies Act, 2013 and the Rules framed there under (as amended). Accordingly, clause 3(v) of the Order is not applicable.

vi. We have been informed by the management that the Central Government has not prescribed maintenance of cost records for the Company under sub-section (1) of section 148 of the Companies Act, 2013 for any of the services rendered by the Company. Accordingly, the provisions of paragraph 3(vi) of the Order are not applicable to the company

vii. (a) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including income tax, and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of sales tax, wealth tax, Goods & services tax, duty of customs, employees' state insurance and duty of excise.

(b) According to the information and explanations given to us, no undisputed amount payable in respect of income tax, and other material statutory dues were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(c) According to the information and explanation given to us, there is no disputed income tax or goods and service tax or duty of customs or duty of excise or cess which have not been deposited on account of any dispute.

viii. As per the information and explanation given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix.

(a) According to the records of the Company examined by us and information and explanation given to us, there are no borrowings of the Company. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company.

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(b) According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

(e) According to the explanations given to us, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the explanations given to us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, Clause 3 (x) of Para 3 of the Order are not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company

xi. (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, there are no whistle blower complaints received by the Company during the year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of Para 3 of the Order is not applicable to the Company.

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xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements under "Related Party Disclosure" as required by the applicable accounting standards

xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The reporting requirements under Clause (xvi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020") relating to registration under Section 45-IA of the Reserve Bank of India Act, 1934 and conduct of Non-Banking Financial or Housing Finance activities are not applicable to the Company, as the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and is not engaged in any Non-Banking Financial or Housing Finance activities during the year under review. Accordingly, the provisions of Clause 3(xvi)(a) to 3(xvi)(d) of CARO 2020 are not applicable.

xvii. According to the information and explanations given to us, the company has incurred cash losses of Rs. 33.35L in FY 25-26 and Rs. 29.90L in immediately preceding financial year.

xviii. During the year, the previous statutory auditors resigned from the office of statutory auditor of the Company. We have taken into consideration the issues, objections or concerns raised by the outgoing auditors in their resignation letter and the information obtained by them from the outgoing auditors while conducting our audit. Accordingly, reporting under Clause 3(xviii) of CARO 2020 is applicable.

xix. On the basis of the financial ratios disclosed to the financial statements, ageing and expected dates of realization of financial assets, and payment of financial liabilities,

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other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company, so reporting under clause 3(xx) (a) and (b) of the Order are not applicable to the Company.

xxi. According to the explanations, information given to us, the company does not prepare consolidated financials since it does not have any subsidiary, associate or joint venture and therefore clause (xxi) of the Order is not applicable to the company.

For MARK & Co
Chartered Accountants
FRN: 142902W

Rahul Lodha

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
M. No.: 148787
UDIN: 26148787BICZJZ8299
Place: Mumbai
Date: 30/05/2026

Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the standalone financial statements of Shentracon Chemicals Limited ('the Company') as of 31 March 2026 we have audited the internal financial controls with reference to financial statements of the Company as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are

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subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial statement and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

For MARK & Co
Chartered Accountants
FRN: 142902W

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha

Rahul Lodha
Partner
M. No.: 148787
UDIN: 26148787BICZJZ8299
Place: Mumbai
Date: 30/05/2026

SHENTRACON CHEMICALS LTD

CIN: L24299WB1993PLC059449

Registered Office: 21, Ganesh Chandra Avenue 5th Floor, Dharmatala, Kolkata, West Bengal, India, 700013
Corporate office: 1910, 19 Th Floor, 9 Business Bay, Khakhar Property, Behind Evershine Mall, Chincholi Bunder, Malad (W), Mumbai. 400064, Maharashtra

BALANCE SHEET AS ON 31ST MARCH, 2026

(Rs in Lakhs)

Particulars	Note Ref	As at March 31, 2026	As at March 31,2025
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment		-	-
(b) Other Intangible Assets		-	-
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other Financial Assets		-	-
(d) Defered Tax Assets (Net)		-	-
(e) Other non-current assets		-	-
		-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	2	15.08	-
(ii) Cash & Cash Equivalents	3	4.19	2.36
(iii) Loans	4	92.00	142.00
(c) Current Tax Assets (Net)	5	1.68	0.71
(d) Other Current Assets	6	0.16	-
		113.10	145.07
TOTAL ASSETS		**113.10**	**145.07**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	7	443.81	443.81
(b) Other Equity	8	-669.61	-636.26
TOTAL EQUITY		-225.80	-192.45
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liablities	9	303.00	303.00
(b) Defered Tax liability (Net)		-	-
		303.00	303.00
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	33.20	26.38
(ii) Trade Payables	11	2.69	8.13
(b) Other Current Liabilities		-	-
		35.90	34.52
TOTAL EQUITY AND LIABILITIES		**113.10**	**145.07**

Significant Accounting Policies & Notes on Accounts 1

The accompanying notes form an integral part of the financial statements

As per our Report of even date
For Mark & Co.
Chartered Accountants
Firm number: 142902W

Rahul Lodha
Partner
Membership No. 148787
Place: Mumbai
Date: 30th May, 2026
UDIN:

On behalf of the Board of Directors
For Shentracon Chemicals Ltd.

Amit Lalit Jain
Managing Director
DIN: 05263766

Hanissh Kanakraj Jaain
Additional Director
DIN: 05263777

Kiran Satyawan Vaidya
Chief Finacial Officer

Rupali Purohit
Company Secretary

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Email: info.shentracon@gmail.com | Website: www.shentracon.com | Contact No. +91 8828268721

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In lakhs except EPS)

Particulars	Note No	F.Y. 2025-26	F.Y. 2024-25
I. Revenue from Operations	12	16.75	-
II. Other Income	13	0.00	17.66
III. Total Income (I +II)		**16.75**	**17.66**
IV. Expenses			
a) Cost of materials consumed		-	-
b) Purchases of stock-in-trade		-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
d) Employee benefits expense	14	1.75	-
e) Finance Cost	15	-	0.90
f) Depreciation and amortisation expense		-	-
g) Other expenses	16	7.93	16.16
IV. Total Expenses		**9.68**	**17.06**
V. Profit before exceptional and extraordinary items and tax (III - IV)	(III - IV)	**7.07**	**0.60**
VI. Exceptional items	17	**40.42**	**0.00**
VII. Profit before extraordinary items and tax (V - VI)	(V - VI)	**-33.35**	**0.60**
VIII. Extraordinary items (Premium paid on redumption of preference shars)		-	**30.34**
IX. Profit before tax (VII- VIII)	(VII-VIII)	**-33.35**	**-29.75**
X. Tax Expense:			
(1) Current Tax			
- Income Tax		-	0.16
(2) Earlier Year Tax			
- Short/(Excess) Provision of Tax		-	-
(3) Deferred Tax			-
(4) MAT Credit entitlement			
XI. Profit/(Loss) for the period from continue operation (IX - X)	(IX-X)	**-33.35**	**-29.90**
XII. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax relating to items that will not be reclassified to profit or loss		-	-
XIII.Total Comprehensive Income for the period	(XI + XII)	**-33.35**	**-29.90**
XIV.Earning per equity share - FV Rs. 10 each	18		
Basic		-0.75	-0.67
Diluted		-0.75	-0.67

Significant Accounting Policies & Notes on Accounts 1
The accompanying notes form an integral part of the financial statements

As per our Report of even date
For Mark & Co.
Chartered Accountants
Firm number: 142902W

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
Membership No. 148787
Place: Mumbai
Date: 30th May, 2026
UDIN:

On behalf of the Board of Directors
For Shentracon Chemicals Ltd.

Shentracon Chemicals Limited

Amit Lalit Jain
Managing Director
DIN: 05263766

Hanissh Kanakraj Jaain
Additional Director
DIN: 05263777

Kiran Satyawan Vaidya
Chief Finacial Officer

Rupali Purohit
Company Secretary

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

Particulars	31.03.2026 Rupees	31.03.2025 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	-33.35	-29.74
Add: Other Comprehensive Income	-	
Adjustments:		
Add:		
1) Premium Paid on Preference Shares Cap Redemption	-	30.34
2) Interest on Borrowing Cost	-	0.90
Less:		
1) Net Gain on Sale of Invesntment	-	-12.32
2) Interest Income	-	-3.23
Operating profit before working capital changes	**-33.35**	**-14.04**
Movement in Working Capital :		
Increase/(decrease) in Short Term Loan & Advances	50.00	-131.23
Increase/(decrease) in Trade Receivable	-15.08	-
Increase/(decrease) in Current Tax Assets (Net)	-0.97	-0.71
Increase/(decrease) in Other Current Assets	-0.16	-
Increase/(decrease) in Other Current Liabilities	0.00	-6.52
Increase/(decrease) in Trade Payable	-5.44	-2.01
Net Cash Flow used in Operating activities	**-4.99**	**-154.50**
Less: Income Tax Paid	-	0.16
Net Cash Flow from Operating Activities(A)	**-4.99**	**-154.65**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment	-	137.32
Net Cash Flow from Invesing Activities(B)	**-**	**137.32**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	303.00
Repayment(-) / Proceeds (+) from Short Term Borrowings	6.82	14.72
Repayment of preference Share Capital	-	-272.37
Payment of premium on pref. share capital	-	-30.34
Interest Paid	-	-0.90
Interest Received	-	3.23
Net Cash Flow from Financing Activities(C)	**6.82**	**17.33**
Net increase/(decrease) in cash & cash equivalents(A+B+C)	1.83	-0.01
Cash and Cash equivalents (Opening Balance)	2.36	2.37
Cash and Cash equivalents (Closing Balance)	**4.19**	**2.36**

Previous year figure have been regrouped/ reclassified wherever necessary

As per our Report of even date
For Mark & Co.
Chartered Accountants
Firm number: 142902W

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
Membership No. 148787
Place: Mumbai
Date: 30th May, 2026
UDIN:

On behalf of the Board of Directors
For Shentracon Chemicals Ltd.

Shentracon Chemicals Limited

Amit Lalit Jain
Managing Director
DIN: 05263766

Hanissh Kanakraj Jaain
Additional Director
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Kiran Satyawan Vaidya
Chief Finacial Officer

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Statement of changes in equity for year ended March 31, 2026

(Rs. In Lakhs)

Equity Share Capital

Equity share capital of face value ` Rs. 10/- each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2024	44,38,143	443.81
Changes in equity share capital during the year	-	-
Balance as at March 31, 2025	44,38,143	443.81
Changes in equity share capital during the year	-	-
Balance as at March 31, 2026	44,38,143	443.81

Other equity

Particulars	Reserves and Surplus				Total
	State Govt. Capital Subsidy	Pref. Share forfeiture reserve A/c	Capital Reserve	Profit & Loss A/c	
Balance at the beginning of the reporting period on 1st April 2024	16.50	104.01	313.00	-1039.88	-606.37
Profit/Loss for the period	-	-	-	-29.90	-29.90
Other Comprehensive Income for the year	-	-	-	-	-
Balance as on 31st March 2025	16.50	104.01	313.00	-1069.77	-636.26
Profit for the period	-	-	-	-33.35	-33.35
Other Comprehensive Income for the year	-	-	-	-	-
Balance as on 31st March 2026	16.50	104.01	313.00	-1103.12	-669.61

Significant Accounting Policies & Notes on Accounts
The accompanying notes form an integral part of the financial statements

As per our Report of even date
For Mark & Co.
Chartered Accountants
Firm number: 142902W

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Rahul Lodha
Partner
Membership No. 148787
Place: Mumbai
Date: 30th May, 2026
UDIN:

On behalf of the Board of Directors
For Shentracon Chemicals Ltd.

Shentracon Chemicals Limited

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Managing Director
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Company Secretary

SHENTRACON CHEMICALS LTD
CIN: L24299WB1993PLC059449

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

Note 1: General Information and Significant Accounting Policies

1. **Company Overview**

Shentracon Chemicals Limited ('the Company') (CIN L24299WB1993PLC059449) is a public limited company incorporated and domiciled in India. The Company's equity shares are Listed at Bombay Stock Exchange Limited (BSE), Calcutta Stock Exchange Limited (CSE). The Registered Office is at 21, Ganesh Chandra Avenue 5th Floor, Dharmatala, Kolkata, Dharmatala, Kolkata, Kolkata, West Bengal, India, 700013 and Corporate Office is at 1910, 19 Th Floor, 9 Business Bay, Khakhar Property, Behind Evershine Mall, Chincholi Bunder Malad (W), Mumbai. 400064, Maharashtra.

The Company has ventured into the lifestyle segment, specifically dealing in fashion jewellery business.

2. **Significant Accounting Policies**

a) **Basis of Preparation**

The financial statements have been prepared and presented in accordance with Indian Accounting Standards (Ind AS), as prescribed under section 133 of Companies Act, 2013. 3('the Act') (to the extent notified) read with the Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and guidelines issued by the Securities and Exchange Board of India (SEBI). The financial statements are prepared on going concern, accrual and historical cost basis except Non-Current Investments which have been measured at Fair Value.

b) **Accounting Estimates**

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

c) **Classification of Assets and Liabilities as Current and Non-Current:**

All Assets and Liabilities have been classified as current or noncurrent based on the nature of product & activities of the Company and their realization in cash and cash equivalent, the Company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and deferred tax liabilities are classified as non-current assets and liabilities.

d) **Revenue Recognition:**

- **Sale of goods:** Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, which coincides with the delivery of goods and are recognised net of trade discounts, rebates and indirect taxes i.e. GST.

- **Sale of Services:** Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed and recovery of the consideration is probable and the amount of revenue can be measured reliably after considering contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. In case of service contract with duration of more than 90 days revenue is recognised by using percentage of completion method.

- **Other Income:** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

e) **Property, Plant & Equipment's:**

- **Tangible Assets:**

  Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable costs of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

  The management's estimate of useful lives is in accordance with Schedule II to the Companies Act, 2013, based on the Company's expected usage pattern supported by technical assessment:

Asset Class	Useful lives
Furniture and fixtures	10 years
Office Equipments	5 years
Leasehold land	Over Lease Period

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

Building	60 years
Plant and machinery	15 years
Vehicles	8 years

- **Intangible Assets:**

  Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

f) Depreciation/ Amortization:

All Fixed assets are capitalized at cost inclusive of legal and/or installation and incidental expenses, less accumulated depreciation. The Company provides depreciation on straight line basis on the basis of useful lives of assets as specified in Schedule II to the Companies Act, 2013. Depreciation on assets sold / purchased during the year is proportionately charged.

g) Foreign Currency Translation:

Transactions in foreign currencies i.e. other than the Company's functional currency of India rupees are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

h) Borrowing Costs:

- Borrowing Cost that is directly attributable to the acquisition, construction or production of qualifying asset is capitalized as part of cost of such asset.
- Borrowing cost other than those directly attributable to the acquisition, construction or production of a qualifying asset are recognized as expense in the period in which they are incurred.

i) Financial instruments:

- **Classification and Measurement**

  All the financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial asset (other than financial assets carried at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset.

Subsequent measurement of a financial assets depends on its classification i.e.; financial assets carried at amortized cost or fair value (either through other comprehensive income or through profit or loss).

Such classification is determined on the basis of Company's business model for managing the financial assets and the contractual terms of the cash flows.

The Company's financial assets primarily consist of cash and cash equivalents, trade receivables, loans to employees and security deposits etc. which are classified as financial assets carried at amortized cost.

- **Amortised cost**

  Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a financial asset that is subsequently

  measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is recognised using the effective interest rate method.

- **Impairment of financial assets**

  The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables, the Company provides for lifetime expected credit losses recognized from initial recognition of the receivables.

- **Derecognition of financial assets**

  A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes

  a contractual obligation to pay the cash flows to one or more recipients

j) Inventories:

Inventories are valued at cost or net realizable value-whichever is lower.

k) Employee Benefits:

The Provided Fund and Gratuity is not applicable to the company in view of number of employees is less than the required as per respective act.

l) Taxation:

Tax expense comprises current and deferred tax.

a. **Current tax** is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and the tax Laws prevailing in the respective Tax jurisdiction where the Company

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to the items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

b. **Deferred income taxes** reflect the impact of timing differences between the taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to the items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

c. **Deferred Tax Liabilities** are recognized for all taxable timing differences.

d. **Deferred Tax Assets** are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

e. The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes down the carrying amount of deferred Tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

f. **Minimum Alternative Tax (MAT)** paid in a year is charges to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period.i.e.the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note On Accounting for Credit Available in respect of Minimum Alternative Tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement".

g. The company reviews the "MAT credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

h. **Current and deferred tax for the year:**

Current and deferred tax are recognized in profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in to her comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business

MARK & CO.
FRN No. 142902W
MUMBAI
CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

combination, the tax effect is included in the accounting for the business combination.

m) Provisions, Contingent Liabilities and Contingent Assets:

(i) Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

(ii) Contingent liability is disclosed for

(a)Possible obligations which will be confirmed only by future events not wholly within the control of the Company or

(b)Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(iii) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realised.

n) Segment Reporting:

The Company has generated its revenue from the business of fashion jewellery, as permitted under the ancillary Object Clause of its Memorandum of Association (MOA). Hence, segment reporting is not applicable.

o) Impairment of Assets:

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than it carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

SHENTRACON CHEMICALS LTD

CURRENT ASSETS
FINANCIAL ASSETS

(Rs in Lakhs)

Note 2 : Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered Good	15.08	-
Less: Provision for doubtful Debts	-	-
Total	15.08	-

*Refer attached Annexure 1 for Trade Receivables ageing

Note 3: Cash and Cash Equivalent

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Bank		
- Current account	0.42	0.51
Cash in hand	3.77	1.85
Total	4.19	2.36

Note 4 : Loans

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured and considered good)		
Other advances recoverable or adjustable	-	-
Loans and advances to related parties	-	-
Trade Advances	92.00	142.00
Total	92.00	142.00

Note 5 : Current Tax Assets (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
Tax Assets (Net of Provision of tax)	1.68	0.71
Total	1.68	0.71

Note 6 : Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
TDS Excess paid	0.08	-
Prepaid Expenses	0.07	-
Total	0.16	-

MARK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

SHENTRACON CHEMICALS LTD

(Rs in Lakhs)

Note 7: Equity Share Capital

Description	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
A. Authorised				
Equity shares of Rs. 10 each	51,00,000	510.00	51,00,000	510.00
Total	**51,00,000**	**510.00**	**51,00,000**	**510.00**
B. Issued, Subscribed & Fully Paid-up				
Equity shares of Rs. 10 each	44,38,143	443.81	44,38,143	443.81
Total	**44,38,143**	**443.81**	**44,38,143**	**443.81**

1) Reconciliation of the Shares Outstanding at the beginning and at the end of the Reporting Periods.

Description	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	44,38,143	443.81	44,38,143	443.81
Shares Issued during the year	-	-	-	-
Bonus Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**44,38,143**	**443.81**	**44,38,143**	**443.81**

2) Terms/ Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share.Each holder of equity shares is entitled to one vote per share and the equity shares will rank pari passu with each other in all respects.

The Board of Directors has not declared any dividend during the reporting period due to continues loss.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

3) Aggregate number of shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the year end:

i) Shares allotted as fully paid pursuant to contract(s) without payment being received in cash during the FY 20-21 to 25-
Nil

ii) Shares issued in aggregate number and class of shares allotted by way of bonus shares during the FY 20-21 to 25-26
Nil

iii) Shares bought back during the financial year 2020-21 to 2025-26:
Nil

iv) Shares issued under employee stock option plan (ESOP) during the financial year 2020-21 to 2025-26:
Nil

v) Shares reserved for issue under options:
Nil

Shentracon Chemicals Limited

RK & CO. FRN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

vi) Shareholding of promoters & promoters group:

a. Shareholding of promoters & promoters group

Name	As at March 31, 2026			As at March 31, 2025		
	No. of Shares	% of Total Shares	% Change during the year	No. of Shares	% of Total Shares	% Change during the year
A) PROMOTER						
Sanjay Sureka	-	-	-3.59%	1,59,267	3.59%	-
Raj Kumar Sureka	-	-	0.00%	-	-	-5.52%
Jagdish Prasad Sureka HUF	-	-	-3.38%	1,50,000	3.38%	-
Savitri Devi Sureka	-	-	-13.76%	6,10,700	13.76%	5.52%
Amit Lalit Jain	11,58,672	26.11%	26.11%	-	-	-
Hanissh Kanakraj Jaain	11,58,671	26.11%	26.11%	-	-	-
Total (A)	**23,17,343**	**52.21%**	**31.49%**	**9,19,967**	**20.73%**	**-**
B) PROMOTER GROUP						
Prismo (India) Ltd	-	-	-5.12%	2,27,084	5.12%	-
Shentracon Holdings (P) Ltd	-	-	-8.40%	3,72,750	8.40%	-
Shentracon Finalease Pvt. Ltd	-	-	-11.91%	5,28,392	11.91%	-
Satya Leasing Co. Ltd.	-	-	-6.06%	2,69,150	6.06%	-
Shentracon Financial Services Ltd.	4,00,000	9%	0.00%	4,00,000	9.01%	-
Total (B)	**4,00,000**	**9.01%**	**-31.49%**	**17,97,376**	**40.50%**	**-**
Grand Total (A+B)	**27,17,343**	**61.23%**	0	**27,17,343**	**61.23%**	**-**

b. Details of shares held by shareholders holding more than 5% of agreegate shares in the company

Name Of Equity Shareholders	As at 31 March 2026		As at 31 March 2025	
	Number of Share	% of Total Equity Share Capital	Number of Share	% of Total Equity Share Capital
Savitri Devi Sureka	-	-	6,10,700	13.76%
Amit Lalit Jain	11,58,672	26.11%	-	-
Hanissh Kanakraj Jaain	11,58,671	26.11%	-	-
Prismo (India) Ltd	-	-	2,27,084	5.12%
Shentracon Holdings (P) Ltd	-	-	3,72,750	8.40%
Shentracon Finalease Pvt. Ltd	-	-	5,28,392	11.91%
Satya Leasing Co. Ltd.	-	-	2,69,150	6.06%
Shentracon Financial Services Ltd.	4,00,000	9.01%	4,00,000	9.01%
Total	**27,17,343**	**61.23%**	**24,08,076**	**54.26%**

As per the records of the Company, including its register of shareholders / members, the above shareholders represents both legal and benefical ownership of shares

vii. There are no terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date

viii. There are no Calls unpaid

ix. There are no Forfeited shares

x. There are no shares holding in respect of each class in the company by any holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate.

xi. There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.

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Note 8: Other Equity

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) State Govt. Capital Subsidy				
Balance B/d		16.50		16.50
(b) Pref. Share Forfeiture A/c				
Balance B/d		104.01		104.01
(c) Capital Reserve A/c				
Balance B/d		313.00		313.00
(d) Retained Earnings				
Balance B/d	-1069.77		-1039.88	
Add: During the year	-33.35	-1103.12	-29.90	-1069.78
Total		-669.61		-636.27

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(Rs in Lakhs)

NON CURRENT LIABILITIES

Note 9: Financial Liablities

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Preference Share Capital				
Cumulative Non-convertible redeemable	19,00,000	640.00	19,00,000	640.00
Issued, Paid-up and Subscribed Capital				
10.00% Preference shares - Cumulative Non-convertible redeemable (CNCRPS) F.V. Rs. 50/-	6,06,000	303.00	6,06,000	303.00
Total		303.00		303.00

In previous year, the Company had issued 6,06,000 - 10.00% Cumulative, Non-Convertible redeemable preference shares@Rs.50/- each for redemption of old issued preference share.The issued shares shall be redeemed on or before the end of 20 years of the issue at Rs.50 or Fair Price to be calculated by independent valuer at the time of redemption whichever is higher.

CURRENT LIABILITIES

Note 10 : Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Short Term loan from related parties	33.20	26.38
Total	33.20	26.38

Note 11 : Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
MSME	-	-
Other than MSME	2.69	8.13
Total	2.69	8.13

#Refer Annexure 2 for Trade Payables ageing schedule

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Note : 12 Revenue from Operation

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Fashion Jewellery Income	16.75	-
	Total	**16.75**	-

Note : 13 Other Income

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Interest on IT Refund	0.00	-
2	Interest - Income	-	3.23
3	Profit on sale of Investment of listed/unlisted companies	-	12.32
4	Sundry Balance W/Off	-	2.12
	Total	**0.00**	**17.66**

Note : 14 Employement Benefit Expenses

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Salaries & Wages	1.75	-
	Total	**1.75**	-

Note :15 Finance Cost

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Interest paid on Loans	-	0.90
	Total	-	**0.90**

Note : 16 Other Expenses

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Advertisement	0.04	0.18
2	Audit Remuneration	0.50	0.14
3	Bank Charges	0.00	0.02
4	Demat Charges	0.01	0.01
5	Filing fees	0.13	0.14
6	Interest on ESIC/TDS/ Statutory Libilities	0.00	0.00
7	Interest on Listing Fee	0.00	0.15
8	Listing Fees	3.86	7.79
9	Misc.Expenses	0.18	0.32
10	Postage & Telegram	0.03	0.09
11	Printing and stationery	0.00	0.04
12	Professional Fees	2.46	6.11
13	Rates & Taxes	-	0.00
14	Registrar & Share Transferor Fees	0.41	0.30
15	Rent	0.31	-
16	Travelling & Conveyance	0.00	0.87
17	Sundry Balance W/Off	0.00	0.00
	Total	**7.93**	**16.16**

Note 17: Exceptional Items

Sr. No	Particulars	F.Y. 2025-26	F.Y. 2024-25
1	Listing Fees	40.42	
	Total	**40.42**	

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Note 18: Earning Per Share

The calculations of earnings per share (EPS) (basic and diluted) are based on the earnings and number of shares as computed below:

Reconciliation of Earnings	As at 31/03/2026	As at 31/03/2025
Profit After Tax	-33.35	-29.90
Less : Dividend	-	-
Net profit for calculation of basic/diluted EPS	-33.35	-29.90
Reconciliation of number of shares		
Weighted average number of shares in calculating Basic EPS	44.38	44.38
Add: Weighted average number of shares under CCPS & CCD	-	-
Weighted average number of equity shares in calculating Diluted EPS	44.38	44.38
Earnings per share (face value Rs. 10/- each)		
Earnings per Equity Share –Basic in Rs.	(0.75)	(0.67)
Earnings per Equity Share –Diluted in Rs.	(0.75)	(0.67)

Note 19: Related party disclosure as per AS 18

a) List of related parties and nature of relationship due to apppointment

Sr. No.	Name of the Related Party	Designation	With effect from
1	Mr. Amit Lalit Jain	Managing Director	24-10-2025
2	Mr. Hanissh Kanakraj Jaain	Addl. Director	24-10-2025
3	Mr. Ashish Bakliwal	Addl. Director	24-10-2025
4	Mrs. Madhuri Toshniwal	Addl. Director	24-10-2025
5	Mrs. Kiran Vaidya	CFO	28-05-2025
6	Midaas H&A Private Limited	Entities over which KMP are able to exercise a significant influence	24-10-2025
7	Mastermidas Gold LLP		24-10-2025

b) List of related parties and nature of relationship where these persons cease to KMP due to change in management

Sr. No.	Name of the Related Party	Designation	Cease to KMP
1	Mrs. Vandana Gupta	Company Secretary	17-01-2026
1	Mr. Sanjay Sureka	Director	19-01-2026
1	Mr. Chandi Das Chakroborty	Director	28-11-2025
2	Mr. Milan Sardar	Director	28-11-2025
3	Mrs. Garima Sureka	Director	28-11-2025
4	Mrs. Savitri Devi Sureka	Relative of Director	19-01-2026
5	Mr. Sourabh Chitlangia	Company Secretary	21-05-2025
6	Mr. Rajesh Kumar Rungta	CFO	14-05-2025
7	Jagdish Prasad Sureka HUF	Companies over which KMP are able to exercise a significant influence	19-01-2026
8	Prismo (India) Ltd		19-01-2026
9	Shentracon Holdings (P) Ltd		19-01-2026
10	Shentracon Finalease Pvt. Ltd		19-01-2026
11	Shentracon Steel Pvt. Ltd.		19-01-2026
12	Shankar Engineering & Trading Co.		19-01-2026
13	Satya Leasing Co. Ltd.		19-01-2026

b) Nature and volume of Transaction with related party realated to Balance sheet closing balances

Sr. No.	Name of related party	Nature of transaction	As at 31/03/2026	As at 31/03/2025
1	Sanjay Sureka	Unsecured Loan	4.23	4.23
2	Savitri Devi Sureka	Unsecured Loan	6.91	6.91
3	Shentracon Steel Pvt. Ltd.	Unsecured Loan	22.06	15.24
	Total		**33.20**	**26.38**

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c) Transaction with related party realated to Profit and loss account

Sr. No.	Nature of transaction		As at 31/03/2026	As at 31/03/2025
1	Vandana Gupta	Salary	1.75	0.00
2	Sanjay Sureka	Interest paid	-	0.25
3	Savitri Devi Sureka	Interest Received	-	0.85
4	Shentracon Steel Pvt. Ltd.	Interest Received		0.71
5	Sourabh Chitlangia	Professional Fees	0.50	3.00
6	Preference Shareholder	Premium paid on redumption of preference shares	-	10.25
7	Preference Shareholder	Premium paid on redumption of preference shares	-	20.05
8	Shentracon Steel Pvt. Ltd.	Interest paid	-	0.65
9	Satya Leasing Co. Ltd.	Interest received	-	1.66
	Total		2.25	37.43

Note 20: Disclosure pursuant to accounting standard 15- Employee benefits

As company is having number of employees below prescribed limit for applicability of PF, hence provisions of this acts are not applicable to the company.

Note 21: Operating lease

The Company entered into few operation arrangement for its godown & offices premises for a period ranging from 1 to 3 years and, is renewable on a periodic basis at the option of the lesser and /or lessee. Under this arrangement, generally refundable deposits interest free has been given. Disclosure in respect of premises taken on non-cancellable lease are as follows.

Particulars	As at 31/03/2026	As at 31/03/2025
Lease payments recognized in Profit and Loss during the year	0.31	-
Future minimum lease rental payments payable:		
- not later than one year	-	-
- later than one year and not later than five years	-	-
- later than five years	-	-

Note 22: Contingent liabilities, capital and other commitment

(a) Contingent liabilities: There is no known claims against the company to be reported as contingent liabilities as at balance sheet date.

(b) Capital and other commitment: There is no known capital and other commitment to be reported as at balance sheet date.

(c) The Company's net worth has been fully eroded due to accumulated losses losses including the loss for the year. However, the accounts are presented on the basis applicable to "going concern" assumption is on the basis of foreseeable future.

Note 23: Income & Expenditure in foreign currency

There are no transaction in foreign currency entered into by the company during the year.

Note 24: Revaluation Of PPE Based On The Valuation By A Registered Valuer

Company do not have revaluation of Property, Plant and Equipment, so this clause not applicable

Note 25: Loans Or Advances In The Nature Of Loans Are Granted To Promoters, Directors, Kmps And The Related Parties

Comapany has not given any loan to propoters, directors and KMPs and related parties.

Note 26: Capital-Work-In Progress (Cwip)

Company do not have any Capital work In progress so this clause not applicable to company.

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Note 27: Intangible Assets Under Development

Company do not have any Intangible assets under development so this clause not applicable to company.

Note 28: Details Of Benami Property Held

Company do not have any assets / property, so this clause not applicable to company.

Note 29: Wilful Defaulter

Company do not have any borrowing, so this clause not applicable to company.

Note 30: Relationship With Struck Off Companies

Company do not have any transaction with company which stuck off, so this clause not applicable to company.

Note 31: Registration Of Charges Or Satisfaction With Registrar Of Companies

There is no loan taken by the company which require creation and satisfaction of charges.

Note 32: Compliance With Number Of Layers Of Companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Note 33: Compliance With Approved Scheme(S) Of Arrangements

Not applicable

Note 34: Utilisation Of Borrowed Funds And Share Premium:

Borrowed funds are utilised for the purpose for which they are taken.

Note 35: Ratio

Refer attached annexure 3 for key ratios.

Note 36: Expenditure incurred during Construction Period

No such expenditure incurred by the company during the year.

Note 37: Corporate Social Responsibility (CSR)

In view of losses in three immediately preceding financial years, the Company is not required to incur expenditure on CSR Activities under Section 135(5) of the Companies Act, 2013.

Note 38: Crypto Currency or Virtual Currency

No transaction entered into by the company Crypto currency or virtual currency.

Note 39: Previous Year Figures

Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

For Mark & Co.	**For Shentracon Chemicals Ltd.**	
Chartered Accountants		
Firm number: 142902W		
Rahul Lodha	**Amit Lalit Jain**	**Hanissh Kanakraj Jaain**
Partner	Managing Director	Additional Director
Membership No. 148787	DIN: 05263766	DIN: 05263777
Place: Mumbai		
Date: 30th May, 2026	**Kiran Satyawan Vaidya**	**Rupali Purohit**
UDIN:	Chief Finacial Officer	Company Secretary

MARK & CO. ERN No. 142902W MUMBAI CHARTERED ACCOUNTANTS

Shentracon Chemicals Limited

SHENTRACON CHEMICALS LTD

(Rs. In Lakhs)

Annexure 1 to Note 2: Trade Receivable

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	8.78	6.30	-	-	-	15.08
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
	8.78	**6.30**	**-**	**-**	**-**	**15.08**

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
	-	-	-	-	-	-

Shentracon Chemicals Limited

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Annexure 2 to Note 11: Trade Payables
(a) Ageing Schedule of Trade Payable

(Rs. In Lakhs)

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	2.69	-	-	-	2.69
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	2.69	-	-	-	2.69

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	8.13	-	-	-	8.13
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	8.13	-	-	-	8.13

(b) Disclosure as required under the micro, small and medium enterprises development act, 2006, to the extent ascertained, and as per notification number GSR 679 (E) dated 4th September, 2015

Particulars	As at 31st March, 2026	As at 31st March, 2025
i) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year.	-	-
ii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

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Annexure 3 to Note 35: Key Ratios

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025	Variance	Reasons for Variance
	Rs.	Rs.	Rs.	Rs.
(a) Current Ratio	3.15	4.20	33.39%	Due to reduction in CA
- Current Assets	113.10	145.07		
- Current Liabilities	35.90	34.52		
(b) Debt-Equity Ratio	-1.34	-1.57	17.33%	NA, below 25% variation
- Total Debt	303.00	303.00		
- Shareholders Equity	-225.80	-192.45		
(c) Debt Service Coverage Ratio	NA	NA	NA	NA
-Earnings available for debt service				
-Debt Service				
(d) Return on Equity Ratio	0.15	0.16	5.20%	NA, below 25% variation
- Net Profits after taxes – Preference Dividend (if any)	-33.35	-29.90		
- Average Shareholder's Equity	-225.80	-192.45		
(e) Inventory turnover ratio	NA	NA	NA	NA
- Cost of Goods Sold or Sales				
- Average Inventory				
(f) Trade Receivables turnover ratio	NA	NA	NA	NA
- Net Credit sales				
- Average Trade Debtors / Accounts receivable				
(g) Trade payables turnover ratio,	NA	NA	NA	NA
- Net Credit Purchases				
- Avergae Trade Payables				
(h) Net capital turnover ratio,	NA	NA	NA	NA
- Net Sales				
- Average Working Capital				
(i) Net profit ratio,	-1.99	NA	NA	In the previous year there was no sales
- Net profit	-33.35	-29.75		
- Net Sales	16.75	-		
(j) Return on Capital employed,	-0.41	-0.27	-34.26%	Due to reduction In Capial Employed
- Earnings Before Interest and tax	-31.60	-29.75		
- Capital employed	77.20	110.55		
(k) Return on investment	NA	NA	NA	NA

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Shentracon Chemicals Limited