aether
elementally innovative

July 31, 2026

Ref. No.: **AIL/SE/23/2026-27**

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001, MH.	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051, MH.
Scrip Code: **543534**	Symbol: **AETHER**

Dear Madam / Sir,

Subject: Presentation on Financial Results

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the presentation on Financial Results of the First Quarter ended on June 30, 2026, is enclosed herewith.

We request you to kindly take the information on your records.

Thanking you.

For Aether Industries Limited

CHITRARTH RAJAN PARGHI
Digitally signed by CHITRARTH RAJAN PARGHI
Date: 2026.07.31 12:17:50 +05'30'

Chitrarth Rajan Parghi
Company Secretary & Compliance Officer
Mem. No.: F12563

Encl.: As attached

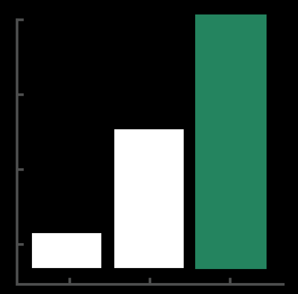
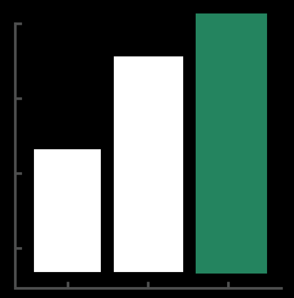
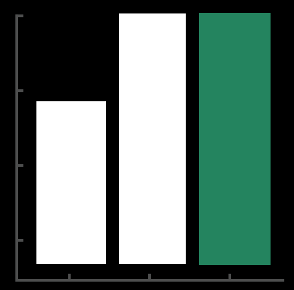
Aether Industries Limited
Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.
Phone: +91-261-6603000 II **Email:** info@aether.co.in II **Web:** www.aether.co.in II **CIN:** L24100GJ2013PLC073434
Factory: Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.

Q1

FY27

Business Models

Q1 FY27

		
51%	**9%**	**39%**
Contract I Exclusive Manufacturing	Contract Research & Manufacturing Services	Large Scale Manufacturing

	Contract I Exclusive Manufacturing	Contract Research & Manufacturing Services	Large Scale Manufacturing
Q1FY25	₹326 18%	₹256 14%	₹1185 66%
Q1FY26	₹947 37%	₹251 10%	₹1,325 52%
Q1FY27	**₹1,656**	**₹301**	**₹1,258**

CEM and CRAMS

contribute 60% of revenue, to achieve 70% in next two years

(Consolidated Numbers) I All numbers in INR M

Highlights for the Quarter

SITE 3++
commercial production started and ramp up ongoing

R&D EXPANSION
18 Fume Hoods installed in the current R&D and New R&D Centre being expanded

SITE 5
Phase One - 2 production blocks - commercial operation began in Q1 FY27

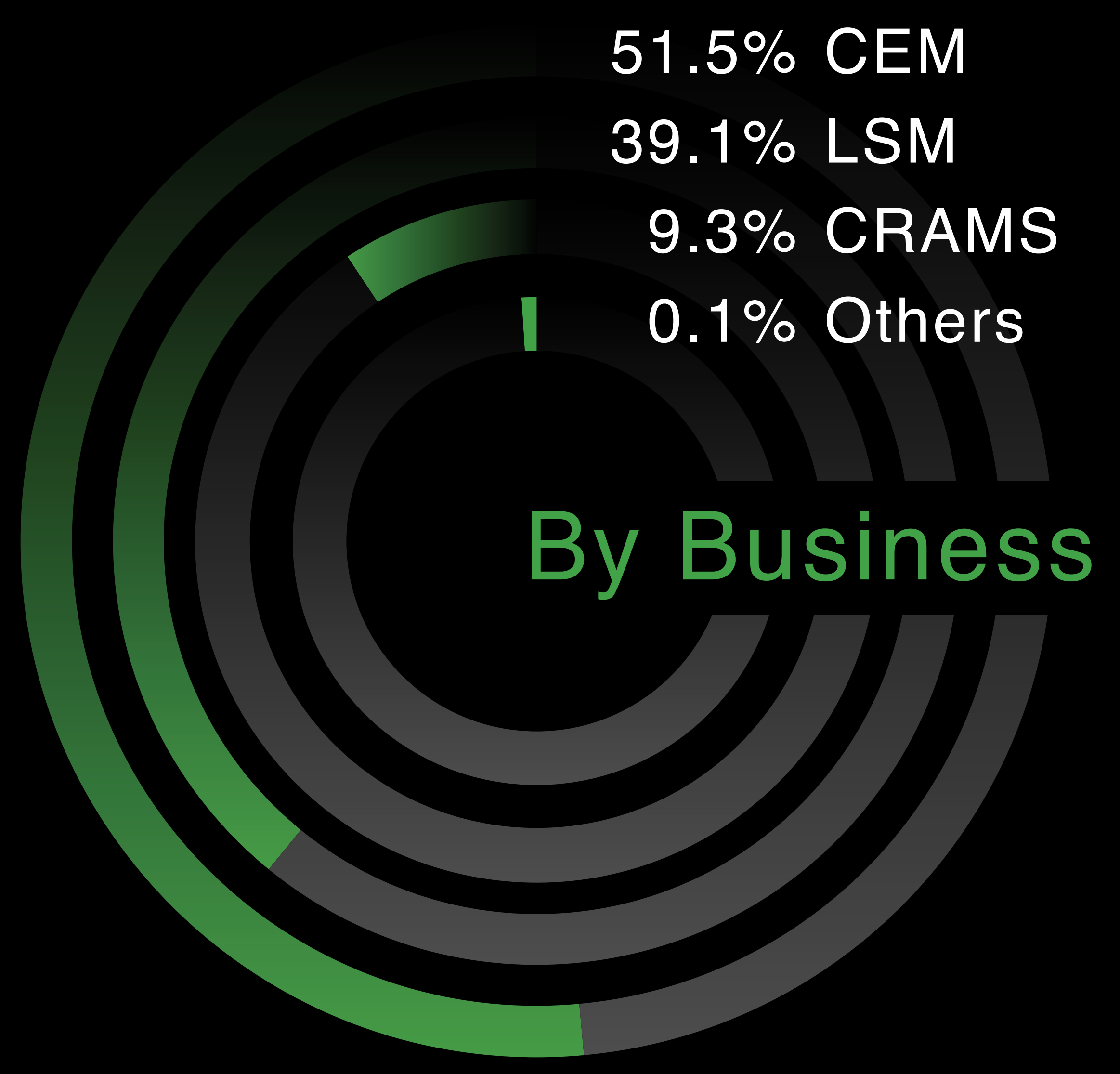
10 NEW CUSTOMERS
onboarded across all the business models during Q1 FY27

ACCOMPLISHED 9
customer & certification audits, proving operational excellence in Q1 FY27

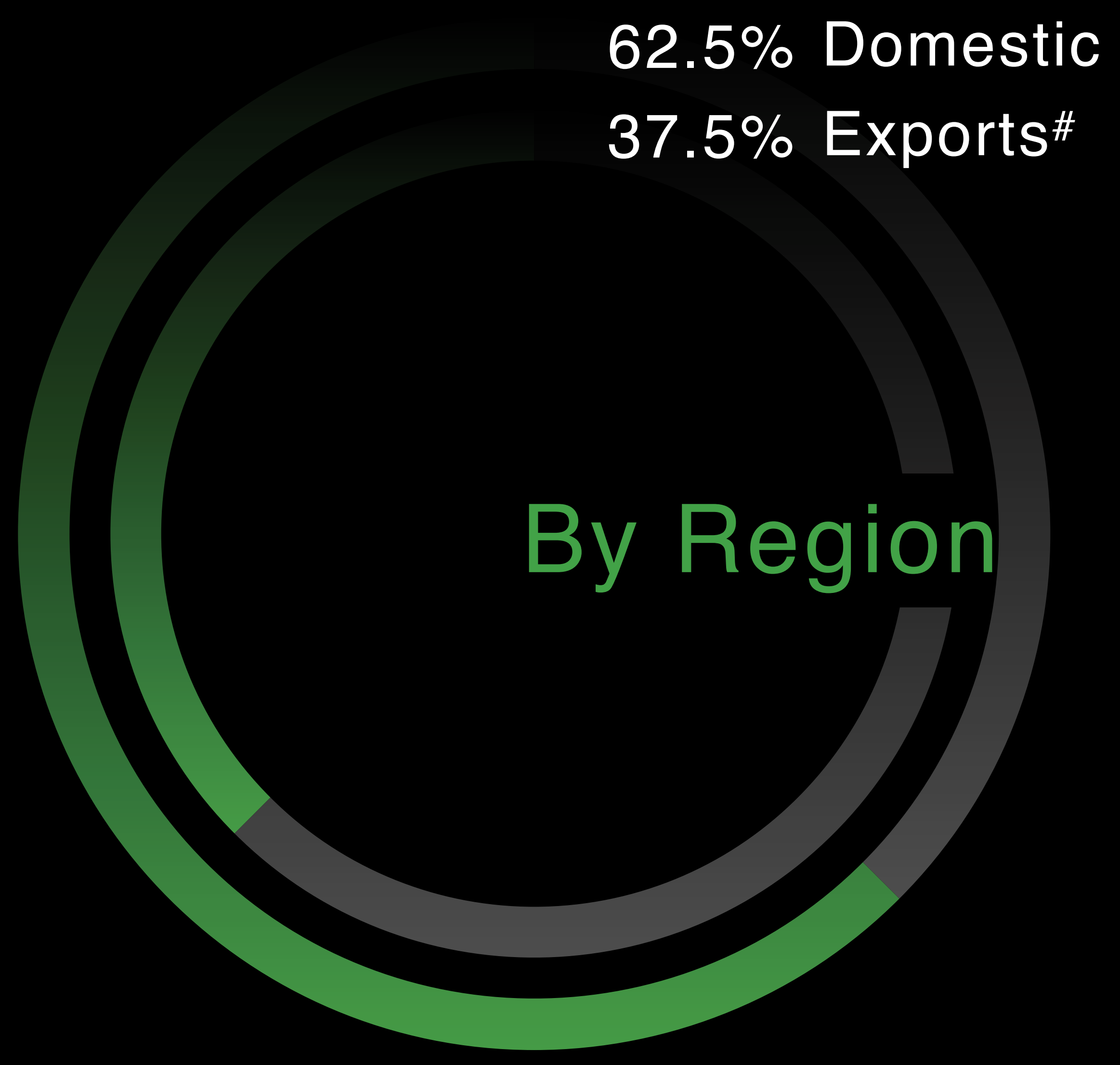
TEAM STRUCTURE
being reaffirmed to meet requirements, average age of Aetherians 29 years

Aether Today
Revenue

FY18	₹1,092
FY19	₹2,033
FY20	₹3,038
FY21	₹4,541
FY22	₹5,970
FY23	₹6,676
FY24	₹6,374
FY25	₹8,803
FY26	₹11,811
Q1 FY27	**₹3,342**



Q1 FY27



* FY24 - fire accident reduced Revenue, EBITDA, and PAT I (Consolidated Numbers) I All numbers in INR M

includes deemed exports and SEZ Sales

Operating Revenue

Q1 FY27

₹3,266 M

+**27%** Y/Y

Growing **CEM Contracts** & price led **LSM** demand

Q4 FY26

₹3,051 M

Q1 FY26

₹2,566 M

EBITDA

Q1 FY27

31%

₹1,028 M

+31% Y/Y

Q4 FY26

27%

₹814 M*

Q1 FY26

31%

₹785 M

Pivot of business model towards **CRAMS** & **CEM Contracts** leading to **strong** operating income **&** margin growths

*Impact of ₹ 70 M - loss of inventories on account of fire at external warehouse in March 2026 and certain year end provisions

Profit After Tax

Q1 FY27

19%

₹627 M

+**33%** Y/Y

Improved **profitability** with a shift in **segment mix**

Q4 FY26

17%

₹540 M*

Q1 FY26

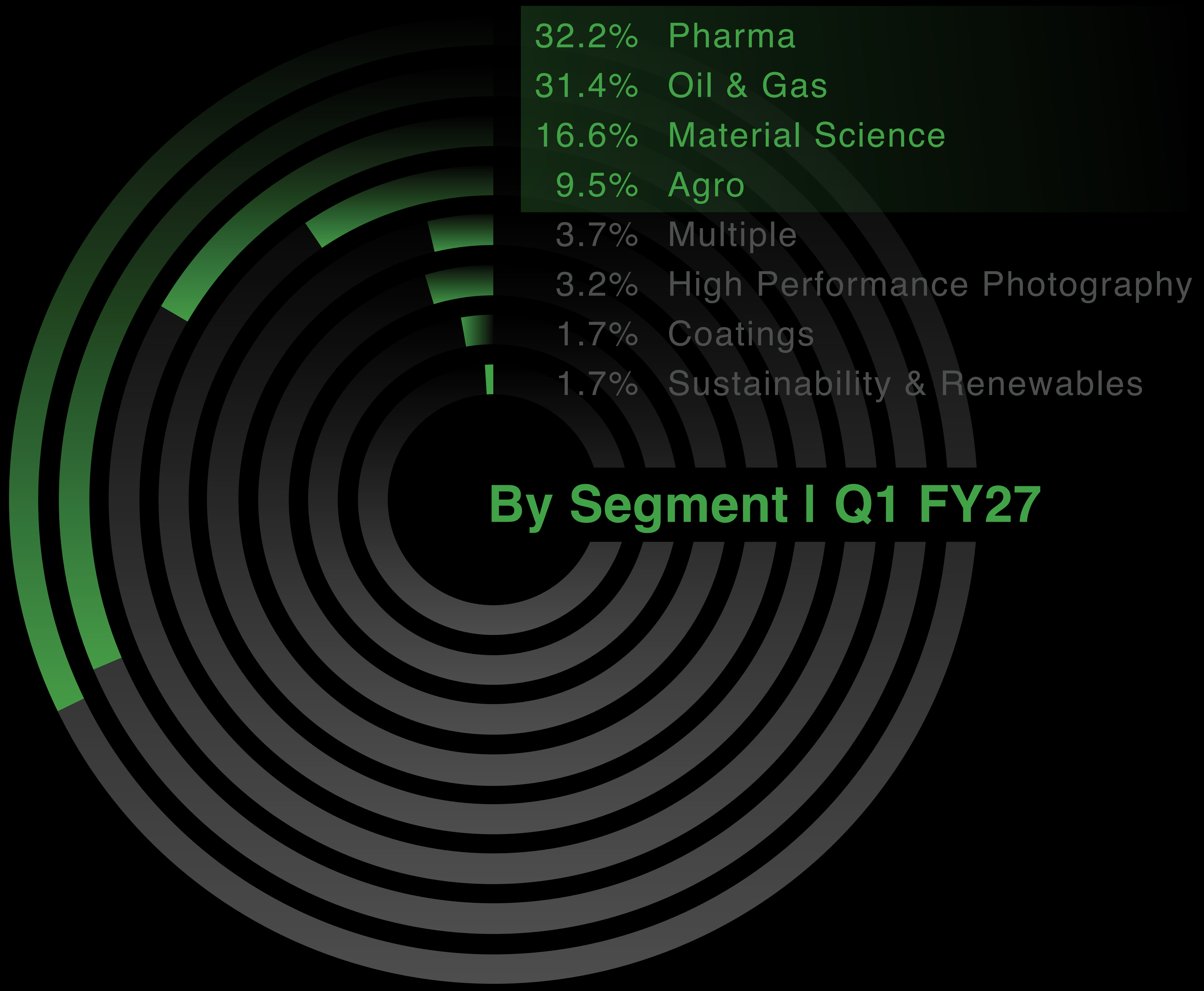
18%

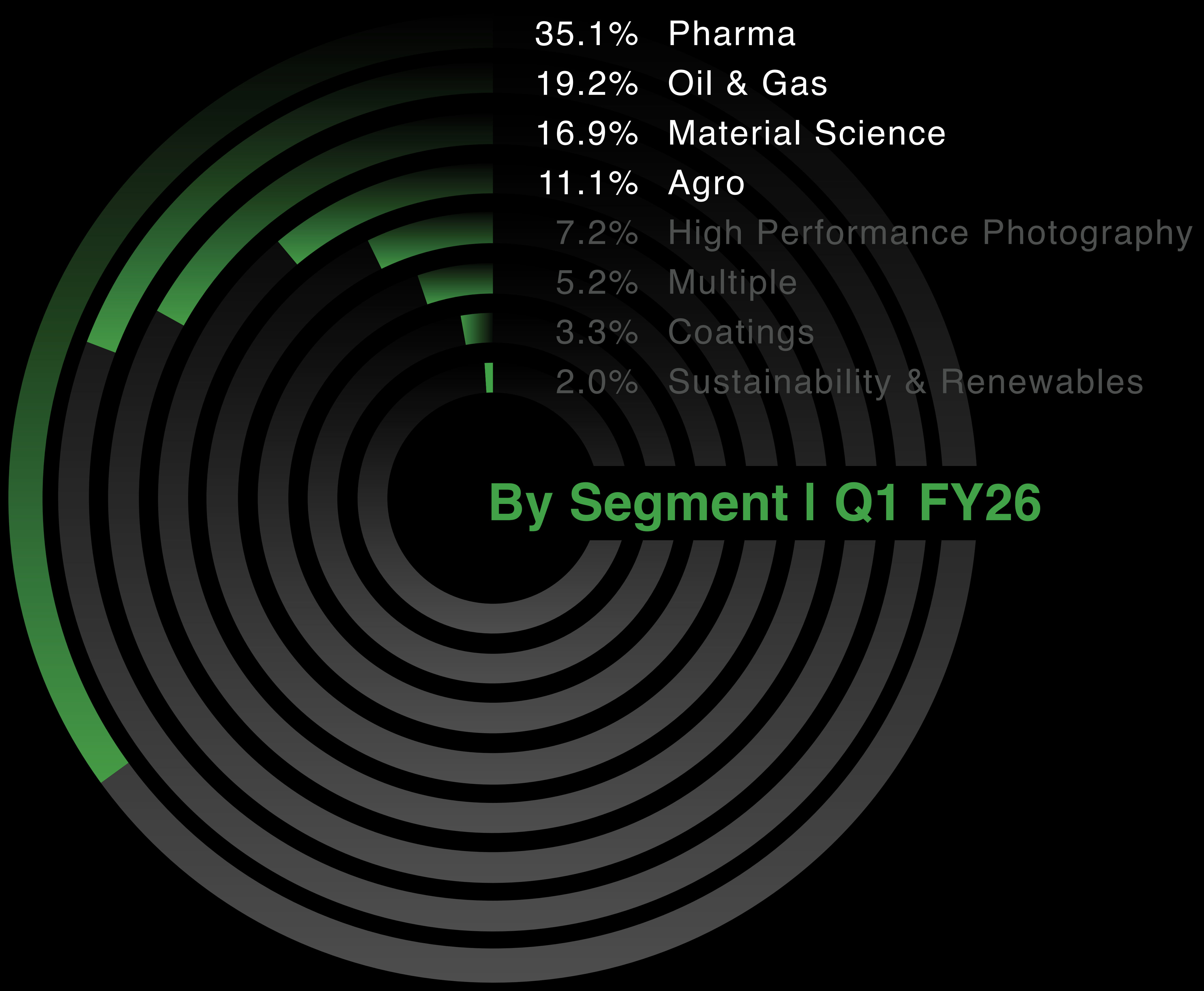
₹470 M

*Impact of loss of inventories on account of fire at external warehouse in March 2026 and certain year end provisions

(Consolidated Numbers) I All numbers in INR M

Segment Contributions





Oil and Gas & Material Science to be the main drivers despite launches of new products in Pharmaceuticals and Agrochemicals

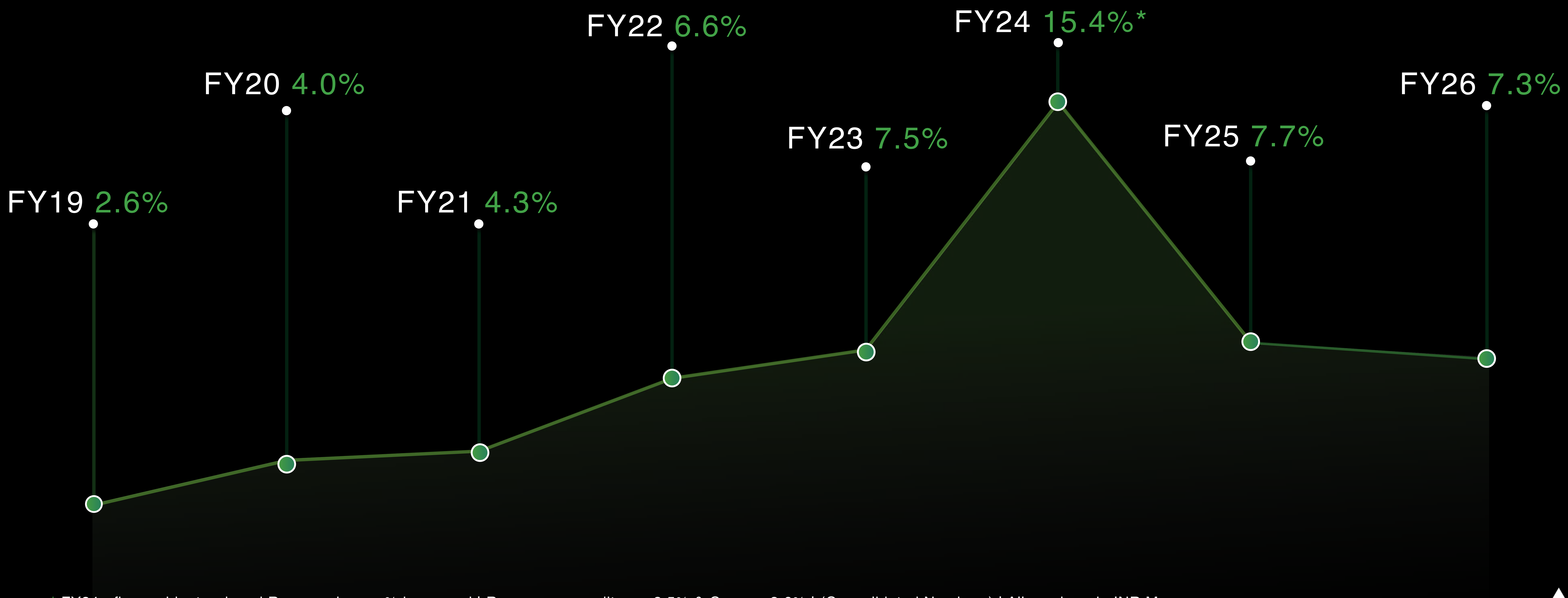
CEM contracts being negotiated with clients across sectors

(Consolidated Numbers)

R&D - Centric Approach

₹198.07 M spent towards R&D accounting for **6.16%** of revenues in **Q1FY27**.

R&D Expansion on track - (1) 18 fume hoods installed (2) New R&D Building construction on track



* FY24 - fire accident reduced Revenue hence % increased I Revenue expenditure - 2.5% & Capex - 3.6% I (Consolidated Numbers) I All numbers in INR M

Name: Catalyst / Site - 1 (R&D Expansion - Current Picture)

Ground levelling work completed commenced **building construction** and expected to **be completed by Q1FY28**.

Name: Catalyst / Site - 1 (The future)

Proposed Site - Catalyst I Site - 1

Phase 1 - Two production blocks commenced **commercial production** and expected to **contribute revenue** from **Q2FY27** onwards. Strong visibility for the first 10 production blocks.

Consolidated Financial Results

Particulars (INR in MM)	Q1FY27 Unaudited	Q4FY26 Audited	Q1FY26 Unaudited	FY26 Audited
Revenue from operations	3,266	3,051	2,566	11,601
Other income	77	112	21	209
Total income	3,342	3,163	2,587	11,811
Cost of material consumed + Changes in inventories	1,638	1,719	1,336	6,009
Employee benefits expense	191	175	136	627
Other expenses	409	330	282	1,329
Exceptional items	-	13	26	90
EBITDA	1,028	814	785	3,547
Depreciation & amortization expense	214	184	142	664
EBIT	813	629	643	2,882
Finance cost	56	61	48	181
Profit before tax	835	680	616	2,911
Tax expenses (Current + Deferred)	207	140	146	716
Profit after tax	627	540	470	2,195

All numbers in INR M

Standalone Financial Results

Particulars (INR in MM)	Q1FY27 Unaudited	Q4FY26 Audited	Q1FY26 Unaudited	FY26 Audited
Revenue from operations	2,565	2,373	2,148	9,402
Other income	99	97	27	215
Total income	2,664	2,470	2,175	9,617
Cost of material consumed + Changes in inventories	1,188	1,268	1,049	4,551
Employee benefits expense	189	174	136	624
Other expenses	391	313	272	1,272
Exceptional items	-	13	26	90
EBITDA	797	605	665	2,865
Depreciation & amortization expense	202	170	128	608
EBIT	596	435	537	2,257
Finance cost	35	46	33	122
Profit before tax	659	485	532	2,350
Tax expenses (Current + Deferred)	176	106	130	614
Profit after tax	483	379	401	1,736

All numbers in INR M

Chemistry

is our language

Innovation

is our identity

- Aether

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