Ref No. GIL/CFD/SEC/27/081/SE 12th August 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Presentation on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2026

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2026, which will be presented to the investors and also posted on our website **www.grasim.com**

The above is for your information and record.

Thanking you,

Yours sincerely,

For Grasim Industries Limited

NEELABJA CHAKRABARTY
Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.08.12 14:32:02 +05'30'

Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS – 16075

Encl: as above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
26th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai - 400051

Built on Trust.
Scale with Purpose.

Earnings Presentation
Q1FY27

ADITYA BIRLA
GRASIM

GRASIM INDUSTRIES LIMITED
August 2026

Index

Grasim's Leadership across
Key Components of Growing Economy

ASPIRATIONAL CONSUMPTION	FOCUS ON MANUFACTURING GROWTH	INFRASTRUCTURE AND HOUSING DEMAND	GROWING DIGITAL ECONOMY	INCREASING FINANCIALISATION	GROWING RENEWABLE ENERGY SECTOR

PROXY PLAY ON INDIA'S GROWTH STORY

Cellulosic Staple Fibre Cellulosic Fashion Yarn Linen Textiles Premium Cotton Fabrics	Chlor-Alkali Specialty Chemicals Water Treatment PVC Additives Industrial Applications	Grey Cement White Cement Ready Mix Concrete Wall Putty Decorative Paints	B2B E-commerce Aditya Birla Capital Digital	NBFC Housing Finance Asset Management Life & Health Insurance	Solar Wind Hybrid Insulators

Track Record of Consistent Growth

Q1FY27 Highlights

Revenue TTM

₹**1,84,029** crore

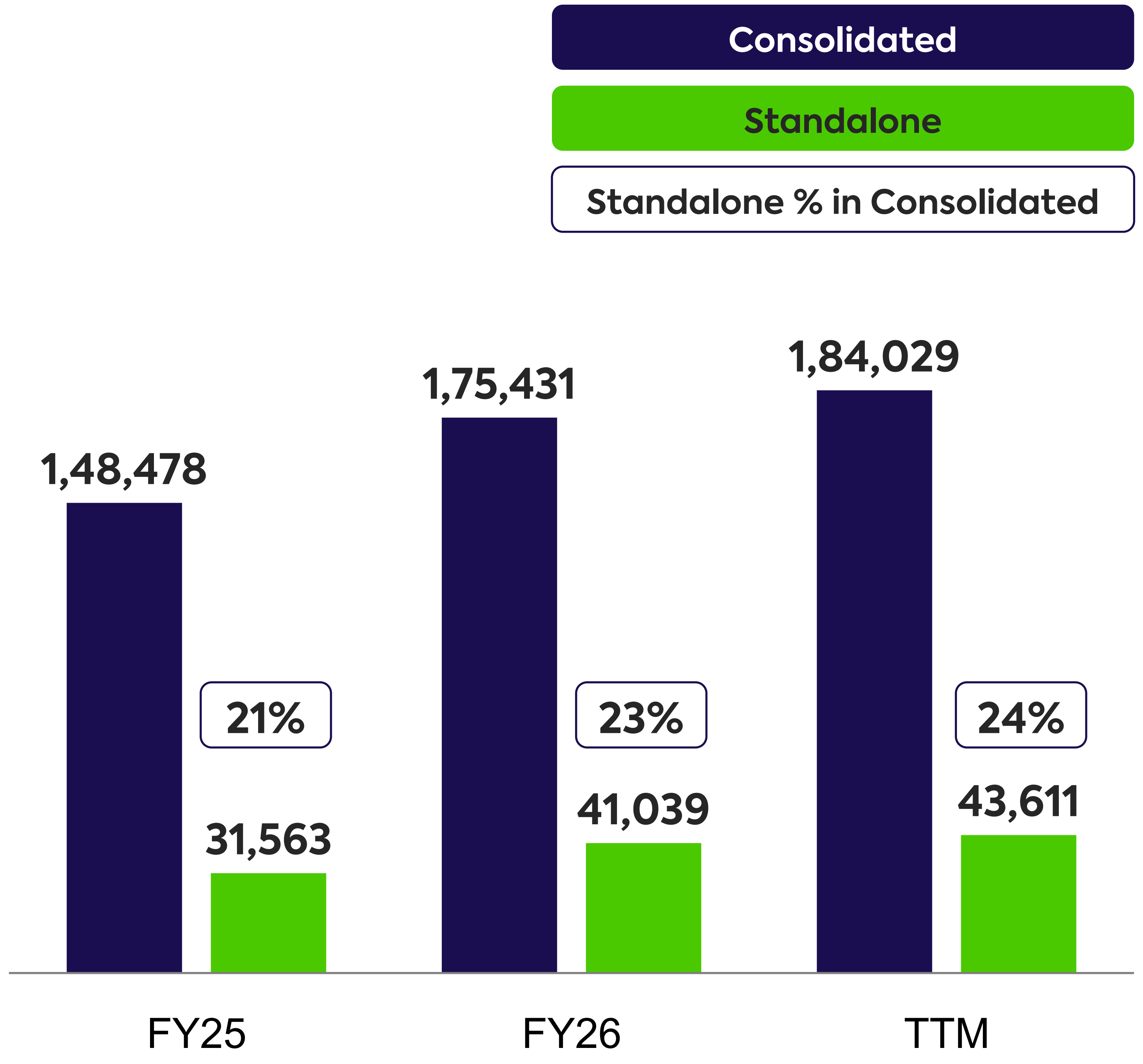
EBITDA TTM

₹**27,520** crore

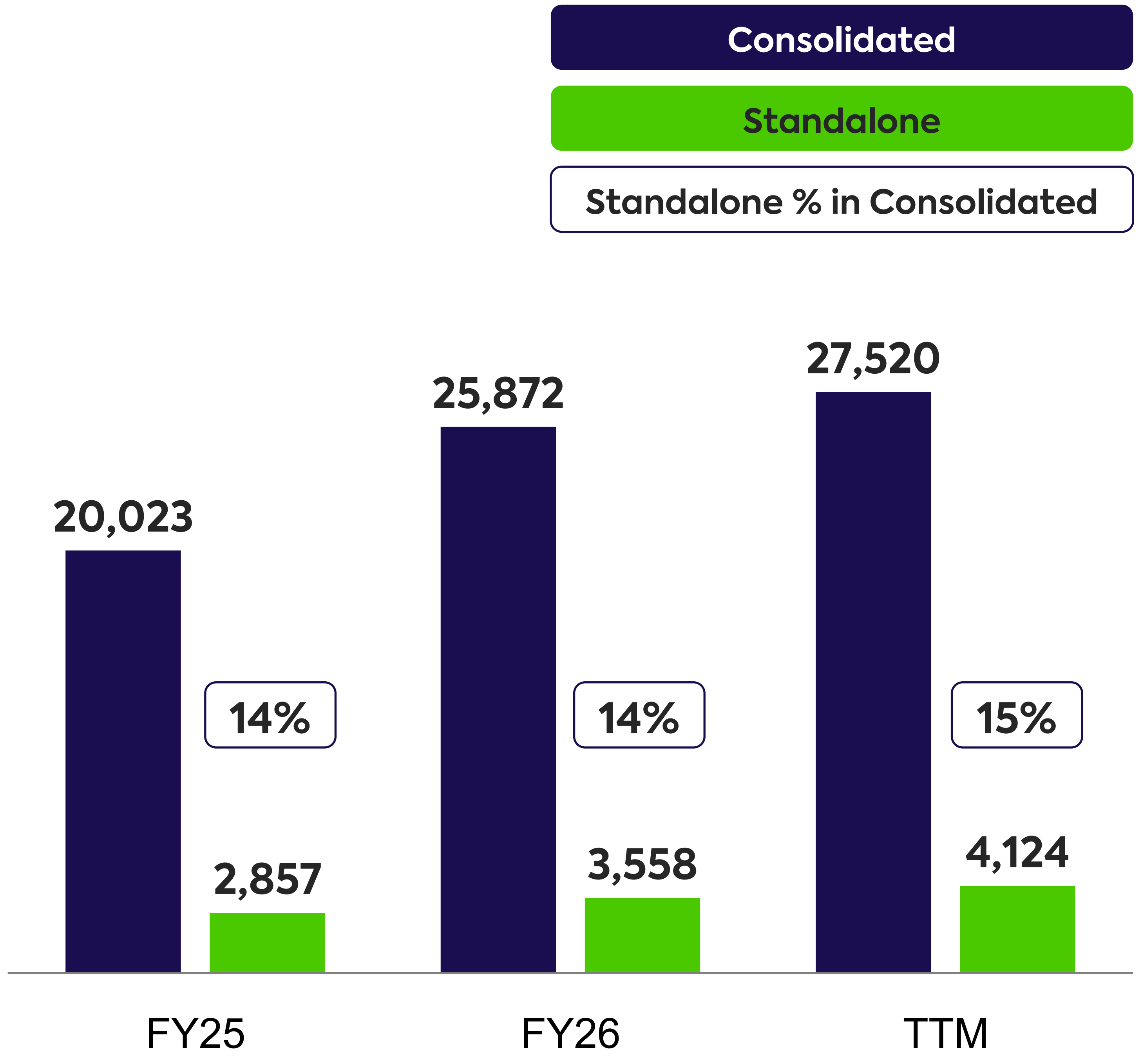
PAT# TTM

₹**5,919** crore

Revenue (₹ crore)



EBITDA (₹ crore)



STRATEGIC PRIORITIES

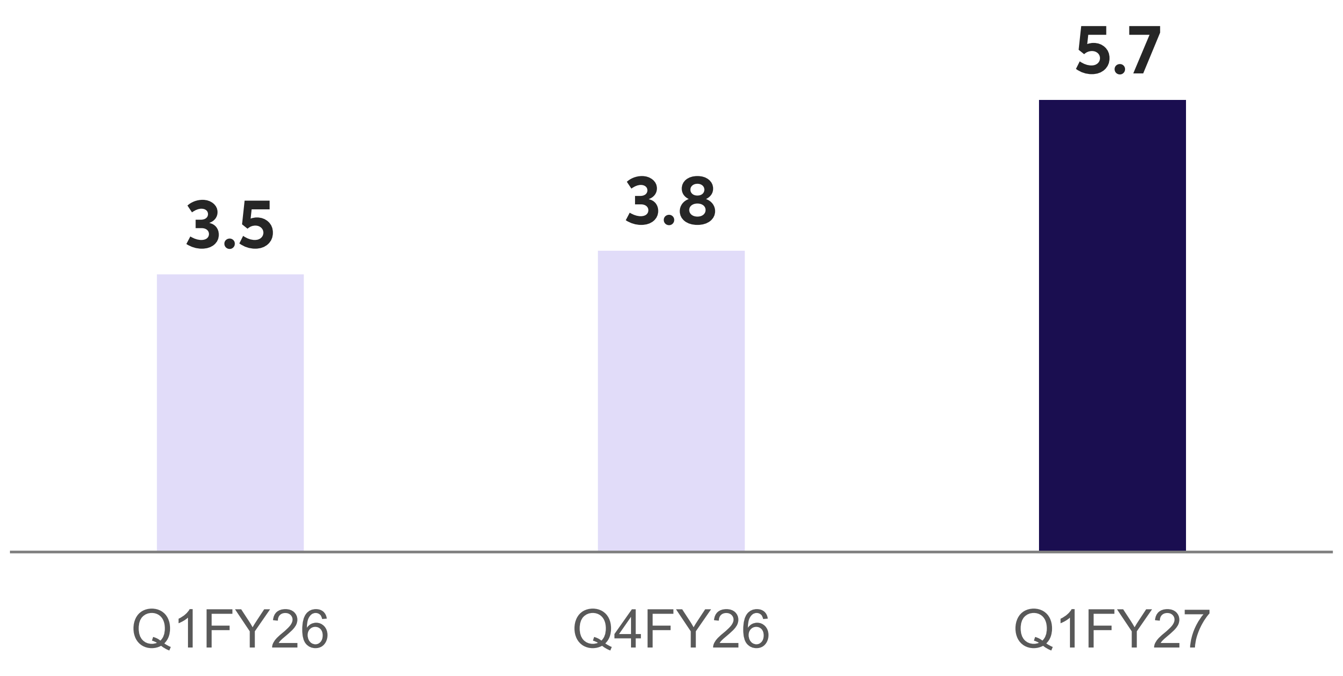
- MARKET LEADERSHIP
- INNOVATION
- SUSTAINABILITY
- CAPITAL ALLOCATION
- COST LEADERSHIP

Note: (#) Owners Share before exceptional items; TTM- Trailing Twelve Months (July 2025 to June 2026)

Macro Updates

Q1FY27: Macro Indicators

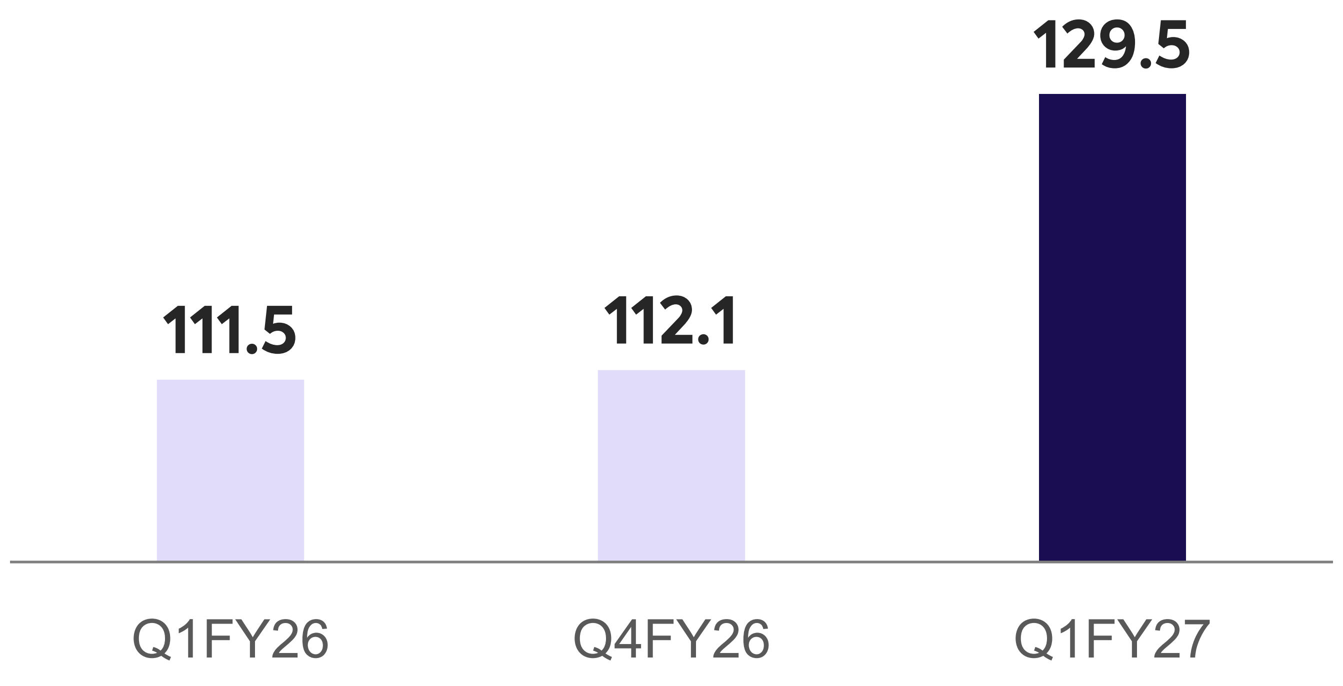
Index of Industrial Production – IIP
(% YoY)



In IIP, Manufacturing sector grew at average of 6.3% in Q1FY27, higher than Q1FY26 growth rate of 4.1%

- Textiles sector up by ~14.3% YoY
- Chemicals sector down by ~0.6% YoY

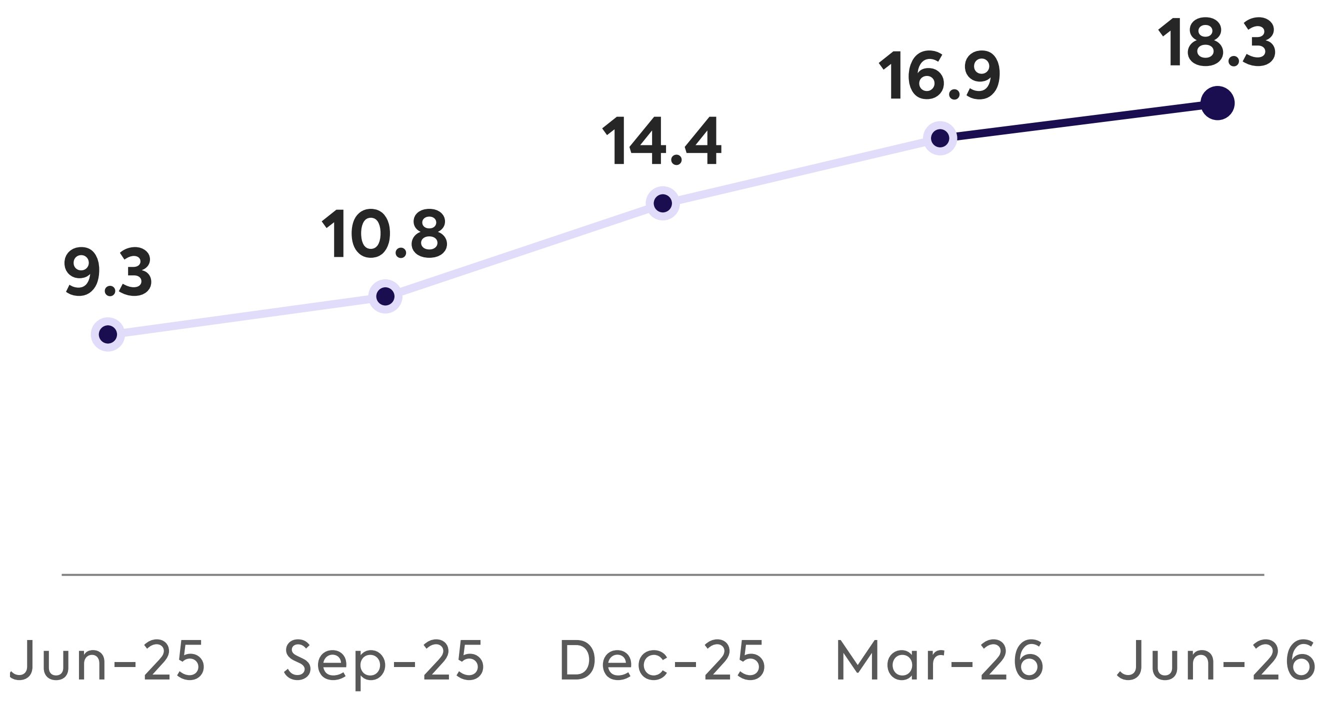
India Merchandise Exports
($ billion)



India Merchandise Exports in Q1FY27 up by 16.1% YoY to $129.5 bn

- Exports of Chemical & Related products up by ~10% YoY
- Exports of Textiles and Allied products up by ~3.4% YoY

Non-Food Bank Credit Growth
(%)



Credit offtake improved with Average Non-food bank credit growth of ~18.3% YoY, compared to:

- ~16.9% in Q4FY26;
- ~9.3% in Q1FY26

Source: Mospi and RBI

Financial Highlights

Q1FY27: Key Highlights

Financial Performance	**Consolidated revenue at ₹48,716 Cr. up 21% YoY driven by strong all-round performance across its diversified businesses portfolio** › Standalone revenue stood all-time high of ₹11,795 Cr., up 28% YoY, led by double engine momentum from both Core and Growth businesses › Consolidated EBITDA stood highest-ever at ₹8,077 Cr., up 26% YoY, driven by revenue-led growth and cost efficiencies across businesses
Cellulosic Fibres	**Revenue grew by 12% YoY to ₹4,530 Cr., led by improved global prices and higher share of Specialty fibres** › EBITDA stood at ₹632 Cr, up 2x, supported by low base and better product mix › CFY sales volumes de-grew by 7% YoY, amid labour shortage and subdued demand in the textile value chain
Chemicals	**EBITDA grew by 16% YoY to ₹491 Cr. mainly led by improved profitability of Chlorine Derivatives and Specialty Chemicals** › Caustic Soda sales volume de-grew 6% YoY due to lower production on account of captive power plant maintenance shutdown › Specialty Chemicals revenue share improved 200 bps YoY to 30%, resulting from the pass-through of increased key input prices
Cement	**Capacity expanded by 8.7 MTPA, taking total grey cement capacity (India and Overseas) to 205.5 MTPA** › Revenue stood at ₹24,648 Cr., up 16% YoY; Consolidated sales volume grew by 12.2% YoY to 41.3 million tons › EBITDA grew by 12% YoY to ₹5,146 Cr. driven by volume growth and lower logistics & power costs
Paints	**Decorative Paints revenue at ₹1,661 Cr., up by 64% YoY led by a) market share* gains; b) expansion of distribution network** › Birla Opus, further strengthened its 3rd largest position in India's organised decorative paints industry, with revenue growth of 17% QoQ › Highest-ever production and sales volumes with utilisation levels steadily ramping up across its six state-of-the-art manufacturing plants
B2B E-commerce	**Revenue stood at ₹2,548 Cr. up by 75% YoY; Q1FY27 annualized revenue run-rate (ARR) continues to trend above ₹10,000 Cr.** › Gross margins continue to improve; the business remains on track to achieve EBITDA break-even by exit of FY27 › Product categories continues to diversify; New categories within Building Materials, Non-Ferrous metals and Chemicals emerging as key growth drivers
Financial Services	**Total Lending portfolio (NBFC and HFC) up by 32% YoY to ₹2,19,289 Cr.** › Total AUM (AMC, life and health insurance) stood at ₹7,52,745 Cr. › D2C platform - ABCD, witnessed strong response with more than 12 million customer acquisitions^

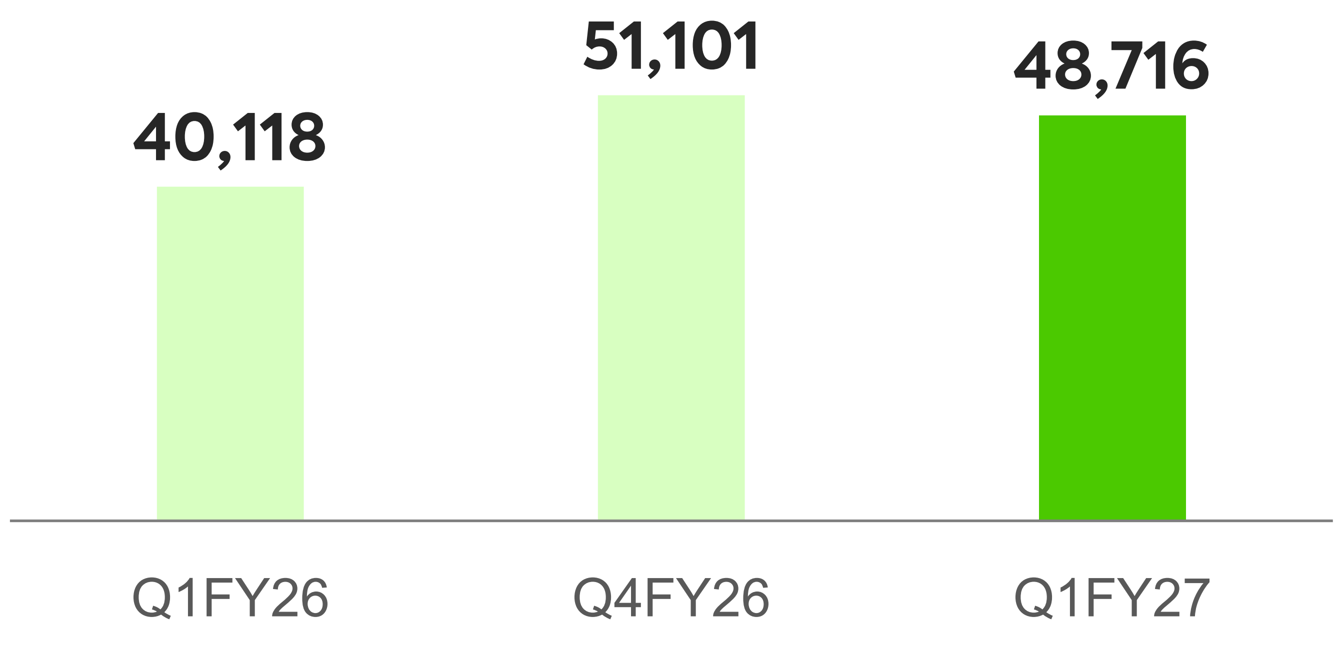
Notes: (*)As per internal estimates of Q1FY27 Decorative Paints Organised market share in India; CFY: Cellulosic Fashion Yarn; NBFC: Non-Banking Financial Company; HFC: Housing Finance Company; AMC: Asset Management Company; ABCD: Aditya Birla Capital Digital, (^)as of 30th Jun 2026

Q1FY27: Performance Highlights

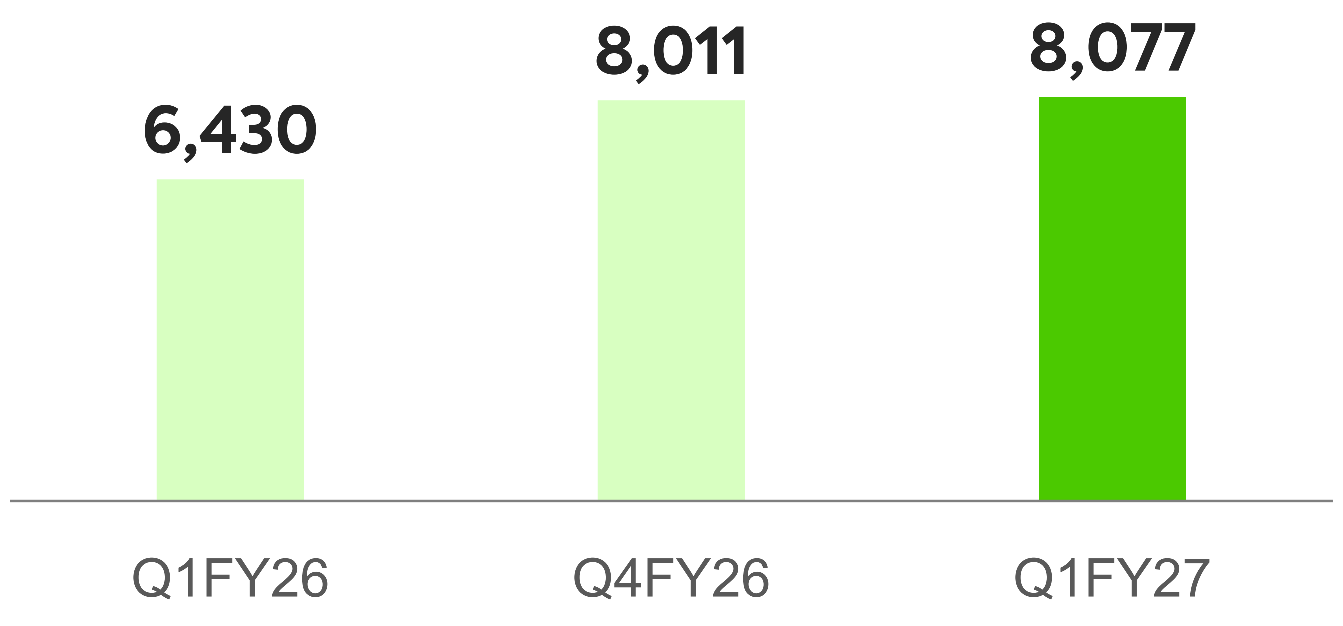
ADITYA BIRLA GRASIM

Consolidated

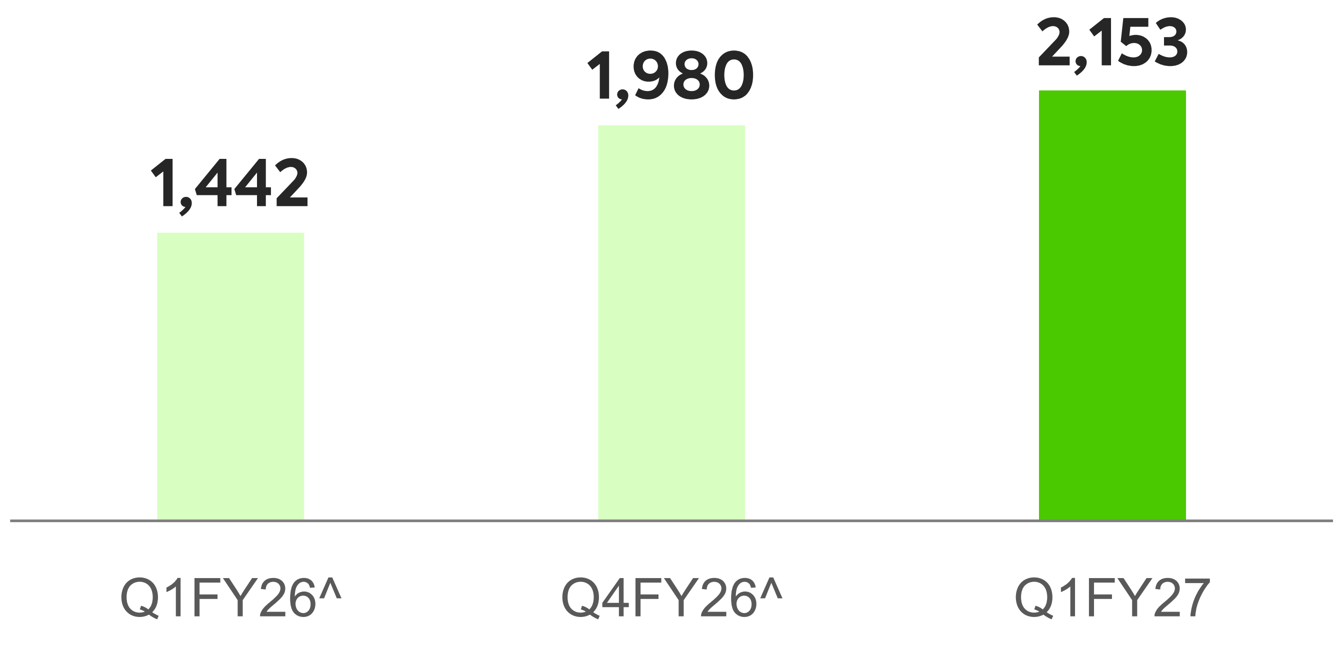
Revenue
(₹ crore)



EBITDA
(₹ crore)

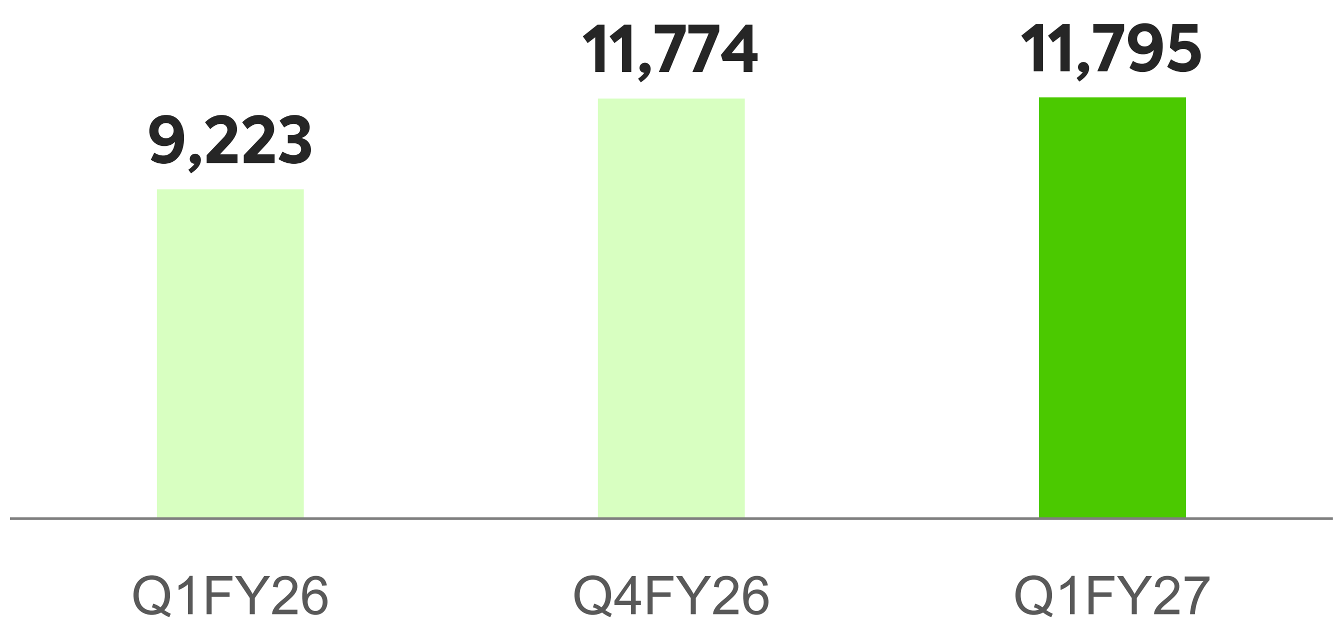


Adjusted PAT*#
(₹ crore)

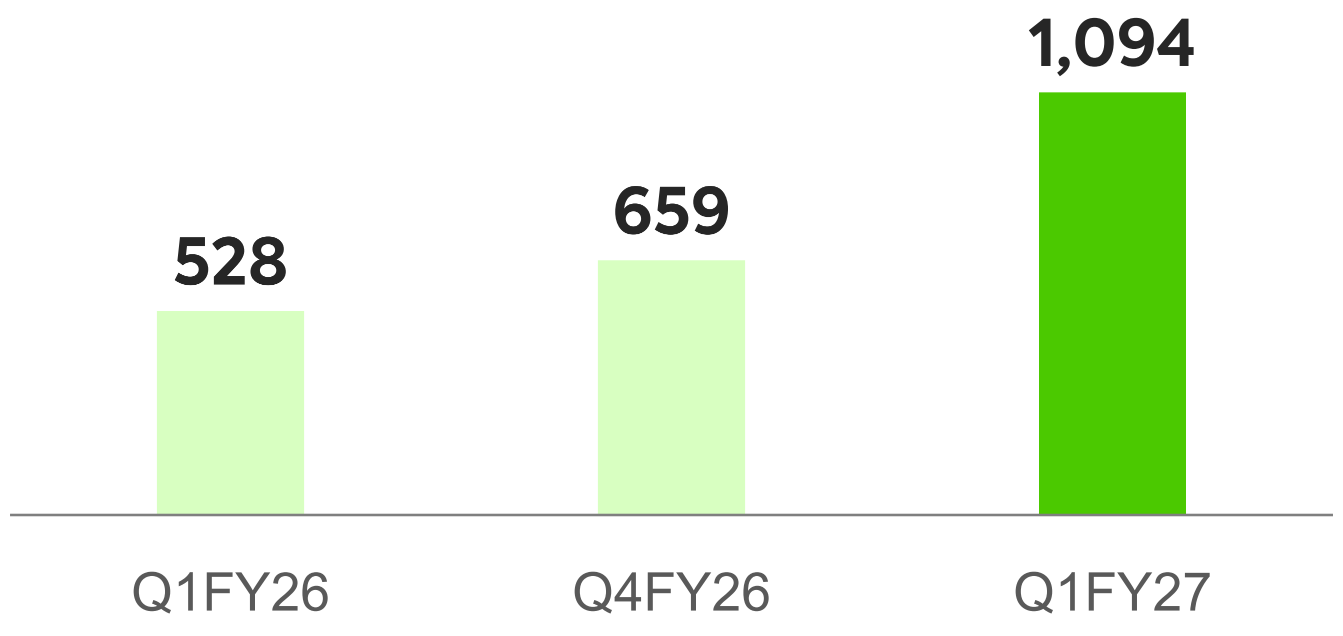


Standalone

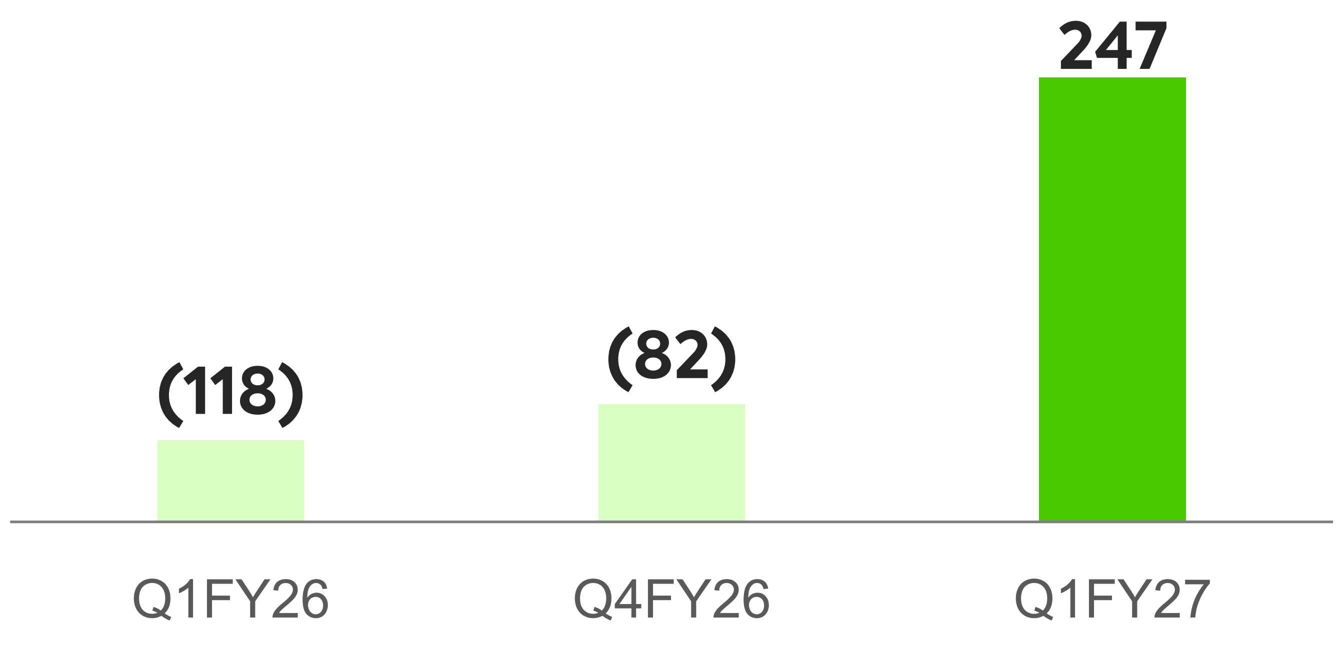
Revenue
(₹ crore)



EBITDA
(₹ crore)



Adjusted PAT#
(₹ crore)



Notes:(^) Restated as Aditya Birla Health Insurance Co. Ltd adopted Ind AS 117; (*) Owners Share; (#) Excluding exceptional items

Consolidated Financial Position

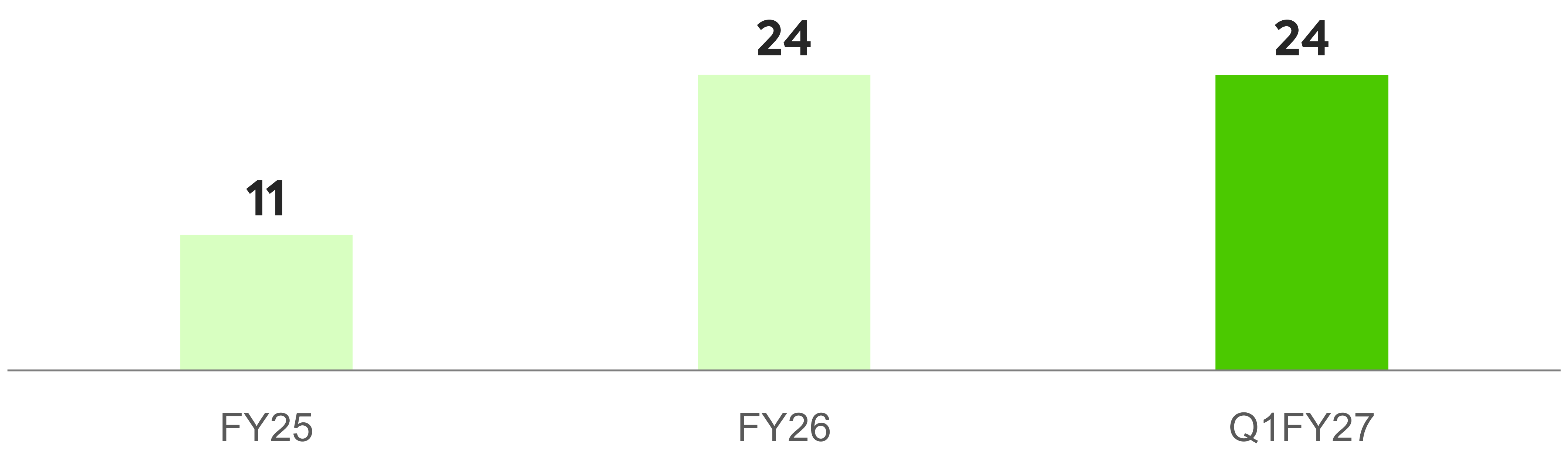
Particulars	As on 30th June 2025	As on 31st Mar 2026	As on 30th June 2026
Net Worth (₹ crore)	99,112^	1,03,469^	1,08,798
Debt to Equity Ratio	1.18	1.32	1.31
Total Debt to Total Assets	0.37	0.39	0.39
Debt* to Equity Ratio	0.29	0.28	0.29
Net Debt* (₹ crore)	35,138	36,915	39,877

Net Debt* to TTM EBITDA stood at 1.45x as on 30th June 2026 against 1.62x as on 30th June 2025

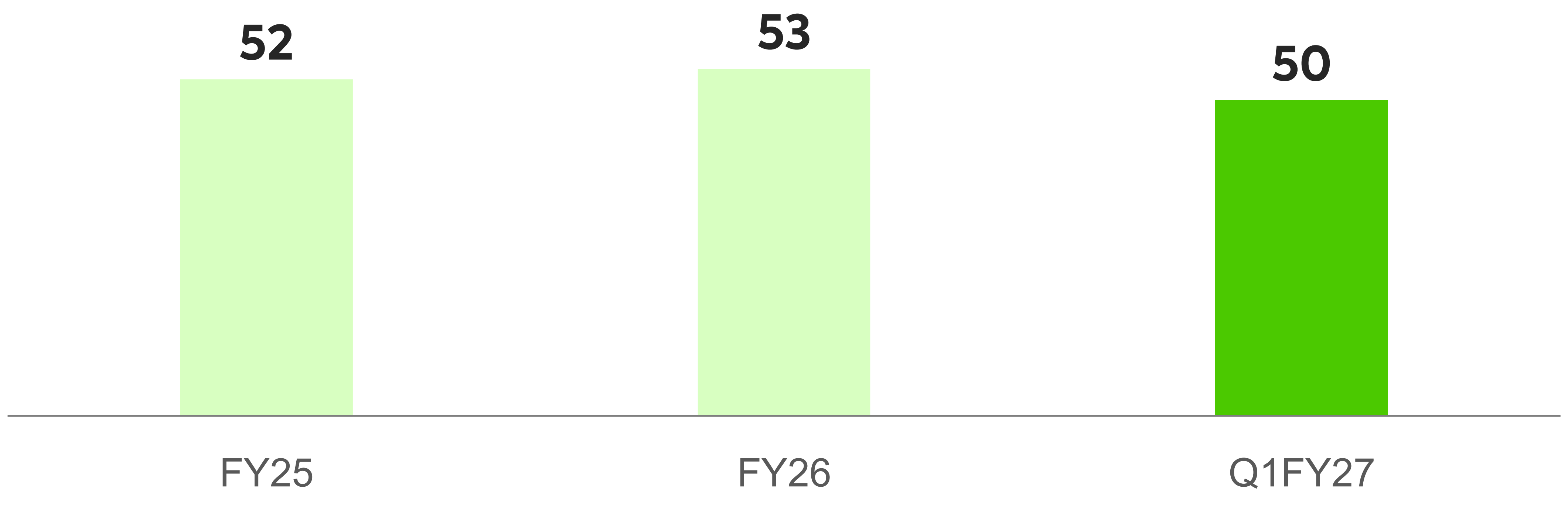
Notes: (*) Excluding borrowing related to financial services business; (^) Restated as Aditya Birla Health Insurance Co. Ltd has adopted Ind AS 117

Improved Sustainability Performance*

Renewable Power Capacity
(%)



Recycled & Reuse Water to Freshwater Withdrawal^
(%)



Awards and Achievements

Fame India National Award 2026

Paints Business – Ludhiana Unit won Platinum Award for Safety Excellence

FICCI Award for Excellence in Quality Systems 2026

CFY Business – Kalyan Unit recognised for excellence in Quality Systems

CII National Platinum award for Kaizen competition

Chemicals Business – Karwar Unit recognised for Process Innovation

CII National EHS Excellence Award 2025

Chemicals Business - Veraval Unit won Gold Awards for Safety Excellence

Note: (*) Data presented are for standalone businesses; (^) Restated as per GRI Standards

Cellulosic Fibres

Cellulosic Staple Fibre (CSF)

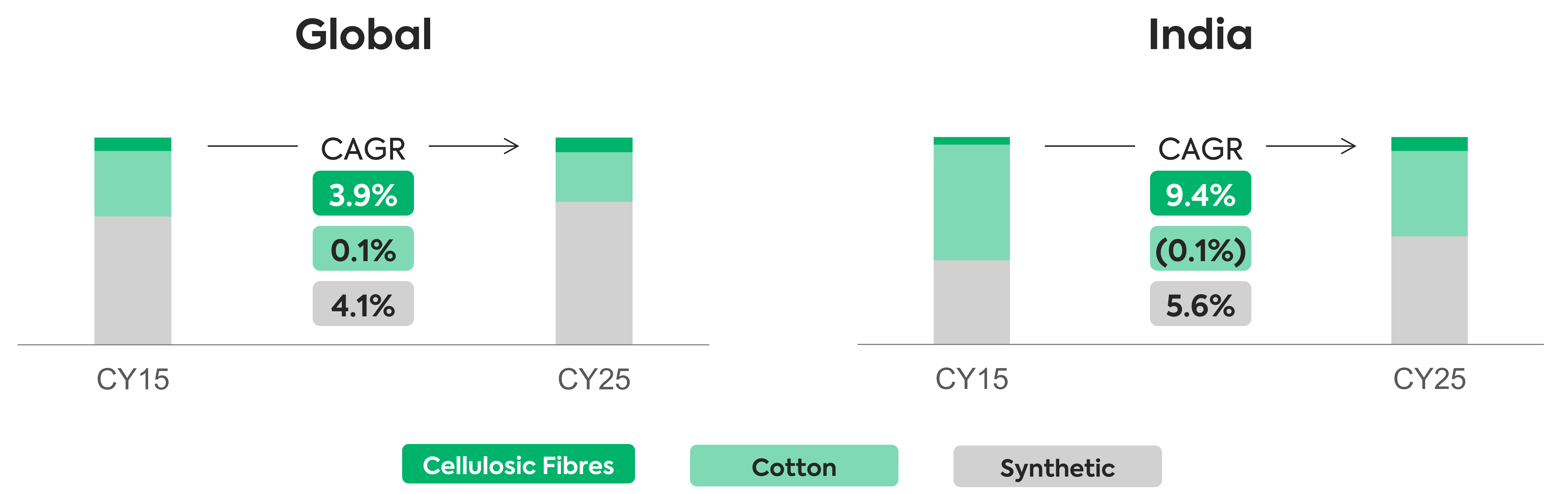
Cellulosic Fashion Yarn (CFY)

Earnings Presentation | Q1FY27

Cellulosic Fibres fastest growing in the Fibre Basket

India Cellulosic Fibre growing fastest with CAGR

>2x of the global CSF



GROWTH DRIVERS

- **7% share** of Cellulosic Fibres in Textiles fibre basket
- **Cellulosic Gap** huge growth opportunity due to cotton constraints
- **Liva Brand** driving demand creation for textile value chain
- **Most Sustainable** biodegradable and environment friendly

Lyocell capacity expansion status update:

✓ Phase 1 (55K TPA) – Detailed engineering work nearing completion, civil work progressing as per plans

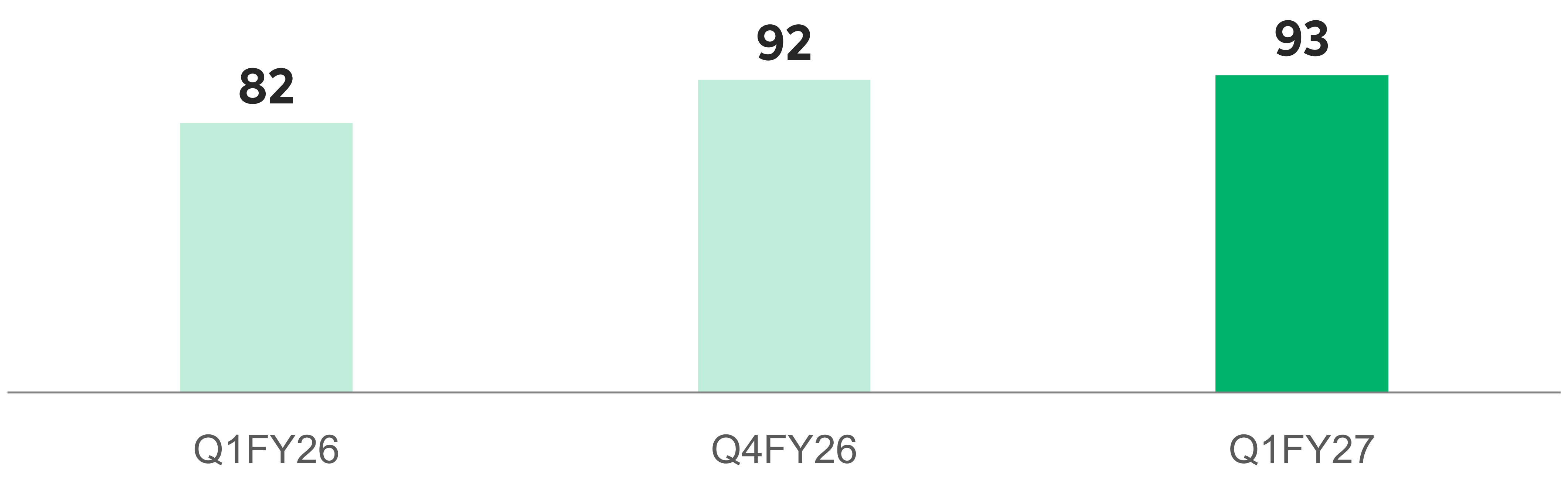
✓ Phase 2 (110K TPA) – Environmental Clearance under progress

Source: Wood Mackenzie H1CY26 report

Macro Trends in the Sector

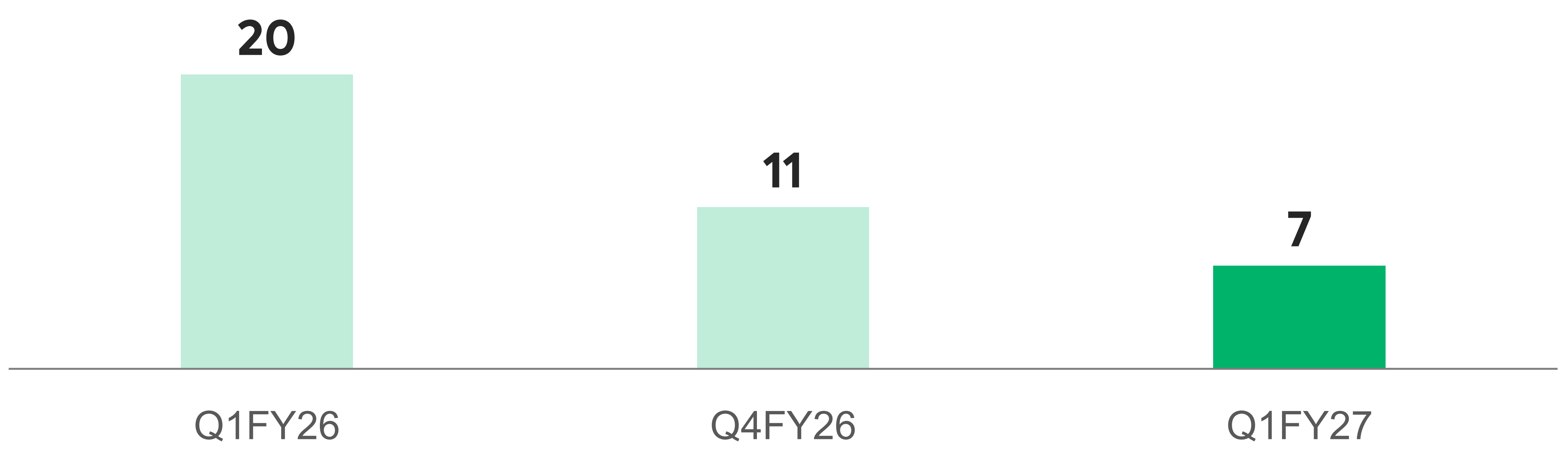
China Operating Rate

(%)



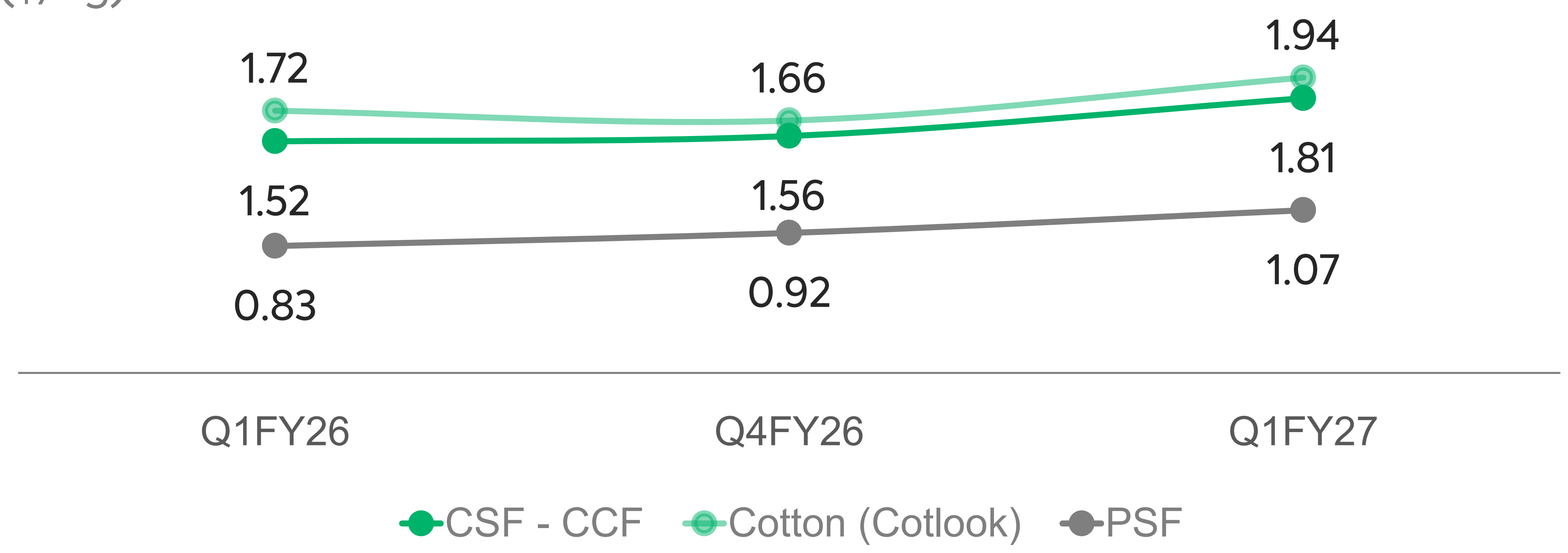
China Inventory

(Days)



Global Prices Trend

($/kg)



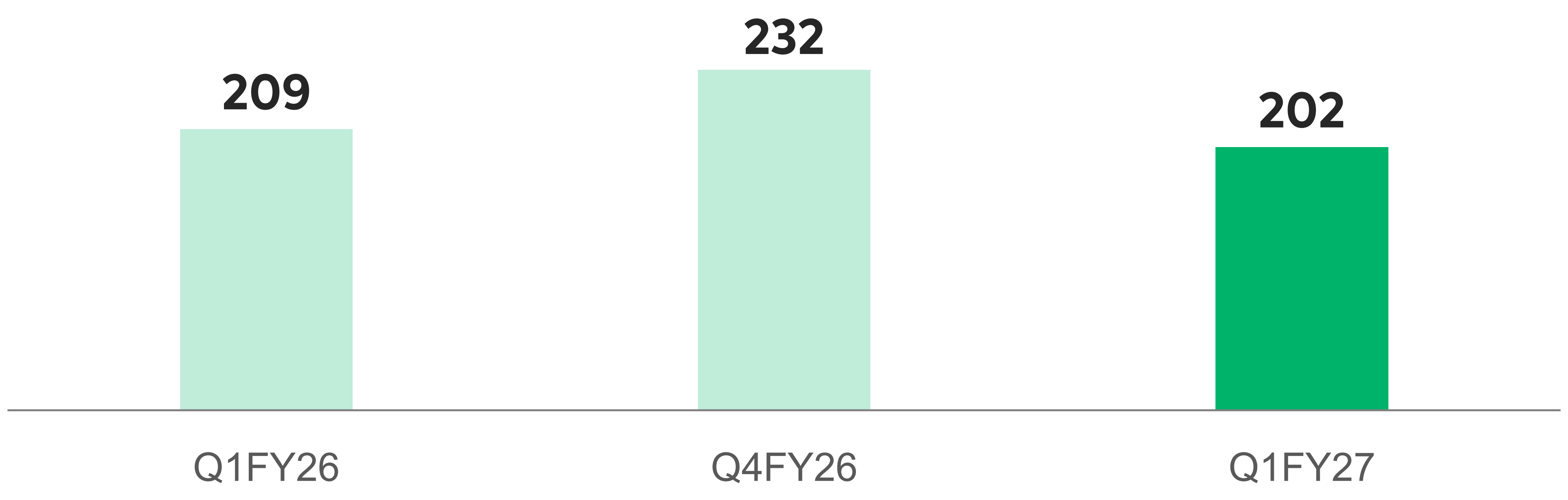
Price Movement

Fibres	YoY (%)	QoQ (%)	June-26/Exit Price (Δ over Q1FY27)
International CSF (CCF)	18.6	15.9	1.85 $/kg (+2.6%)
Cotton (Cotlook)	12.6	17.0	1.90 $/kg (-2.1%)
International PSF (CCF)	28.2	16.2	1.04 $/kg (-2.7%)

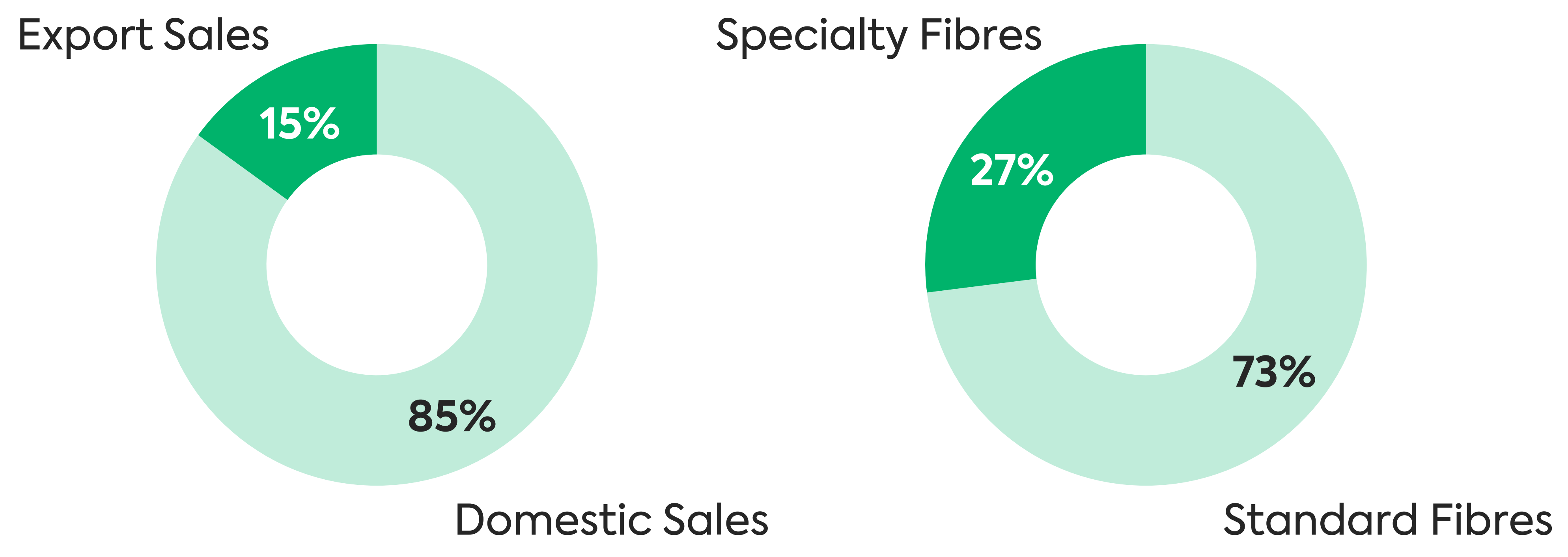
Source: CCF Group

Key Operational Metrics

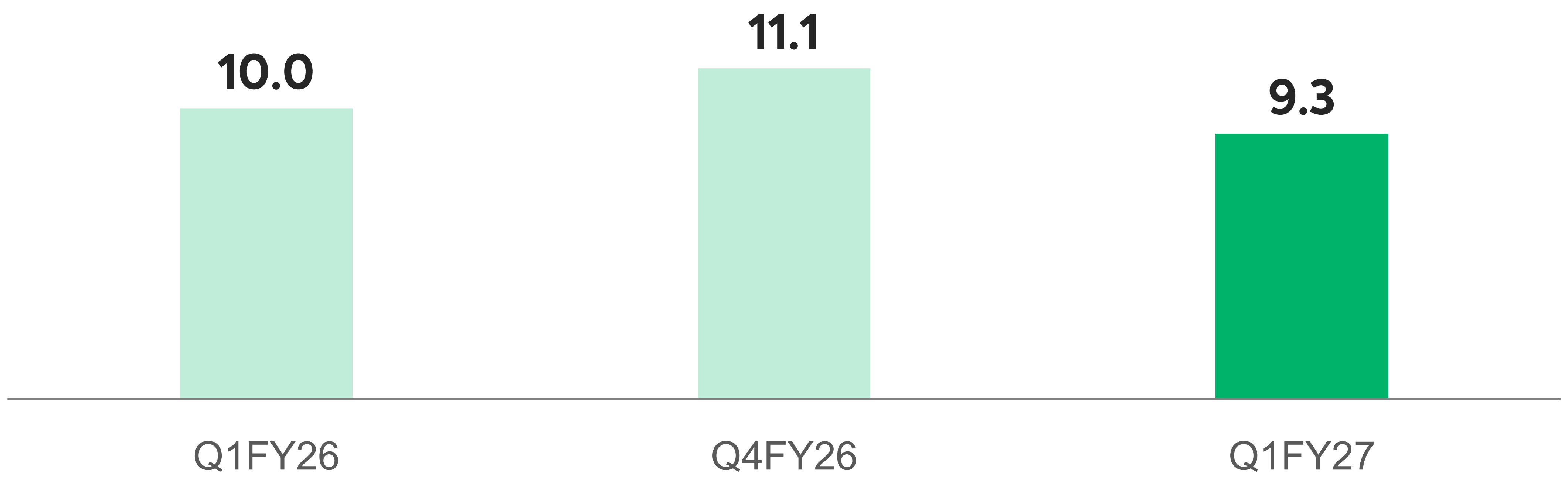
CSF Sales Volume
(KT)



CSF Sales Volume Mix – Q1FY27



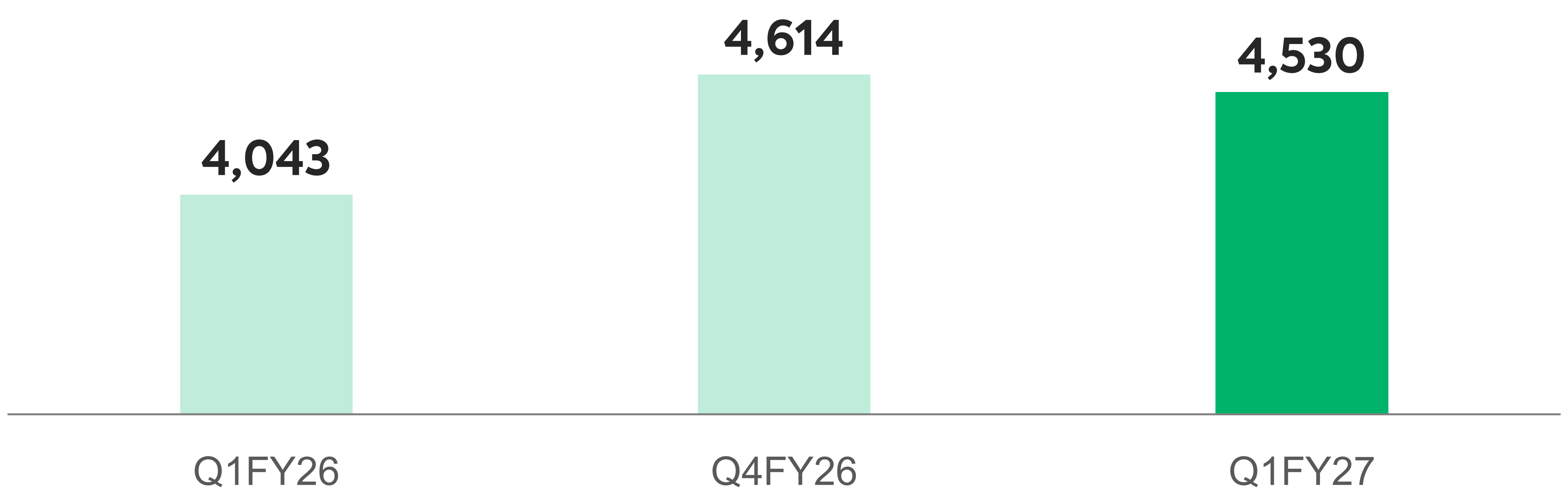
CFY Sales Volume
(KT)



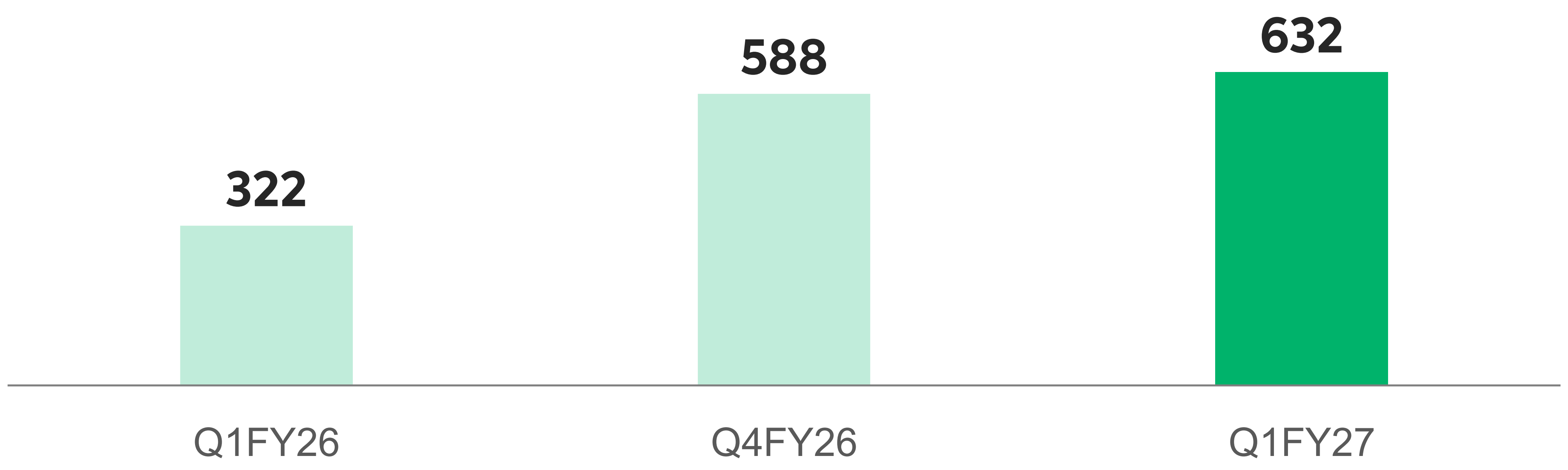
- CSF total sales volumes stood at 202 KT, down by 4% YoY, due to lower production on account of planned maintenance and subdued downstream demand
- Specialty fibre sales volume share improved to 27% compared to 21% in Q1FY26 led by higher exports
- CFY sales volumes de-grew by 7% YoY due to labour shortage and subdued demand in the textile value chain

Q1FY27: Financial Performance

Revenue
(₹ crore)



EBITDA
(₹ crore)



- **Revenue grew by 12% YoY to ₹4,530 Cr. led by improved global prices, rupee depreciation and favorable product mix**
- **EBITDA grew ~2x to ₹632 Cr. on account of low base and higher share of Specialty Fibres**
- **CFY revenue and EBITDA improved marginally on back of firm pricing amid higher input costs**

Chemicals

Caustic Soda | Chlorine Derivatives | Specialty Chemicals

Earnings Presentation | Q1FY27

Diversified Chemicals Portfolio

Caustic Soda

Capacity
(KTPA)

1,505 Existing + 25 Expansion ▶ 1,530 Projected

- Maintaining Market leadership position in Chlor-Alkali business with capacity of 1.5 Million MTPA.
- Evaluating additional capacities in-line with growing demand from Alumina, Organic & Inorganic Chemicals, Textiles & FMCG industries.
- Focus on cost competitiveness with share of renewable power capacity expected to reach 45% by exit of FY27.

Chlorine Derivatives

Capacity
(KTPA)

1,012 Existing + 118 Expansion ▶ 1,130 Projected

- Large capacity in Chlorine Derivatives catering to high growth markets such as Pharma, Agrochemicals, Water Treatment, Food & Feed, Plastic Additives, Industrial, etc.
- Presence in high value speciality products such as Chloromethanes and Phosphoric Acid.
- CPVC Project of 50K TPA at Vilayat inaugurated in Jun'26 and commissioned in Aug'26.
- Epichlorohydrin (ECH) 50K TPA plant at Vilayat mechanically completed and under commissioning in Q2FY27.
- Chlorine Integration to reach ~68% by exit of FY27.
- Further, evaluating multiple downstream chlorine chemistries to increase chlorine integration.

Specialty Chemicals

Capacity
(KTPA)

246 Existing

- Largest producer of Specialty Chemicals (Epoxy Polymers and Curing Agents) in India.
- Serving growing end-use markets such as Construction Chemicals & Coatings, Renewables (wind composites) and Electricals & Electronics.

Focus on Specialty Chemicals

Major End-Use Applications

Construction

Renewables

Water Treatment

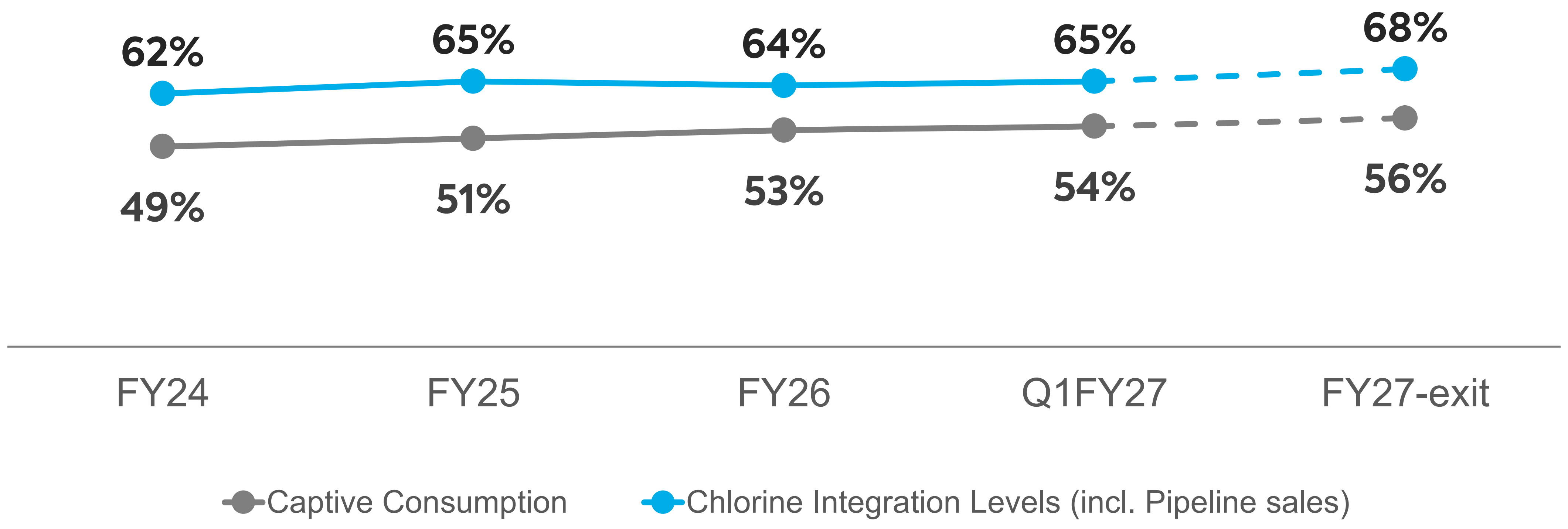
Pharma & Healthcare

PVC Applications

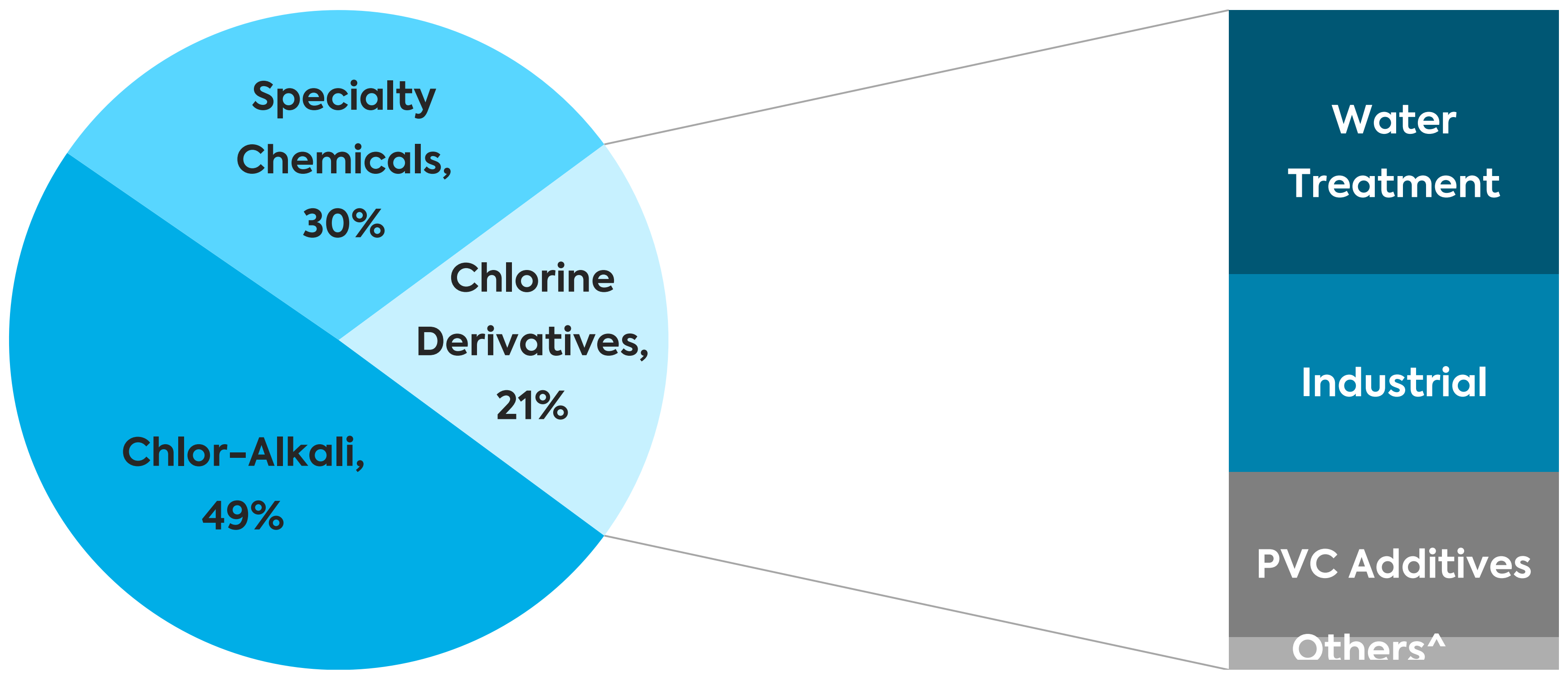
Specialty Chemicals* — Construction, Renewables

Chlorine Derivatives — Water Treatment, Pharma & Healthcare, PVC Applications

Chlorine Integration Levels



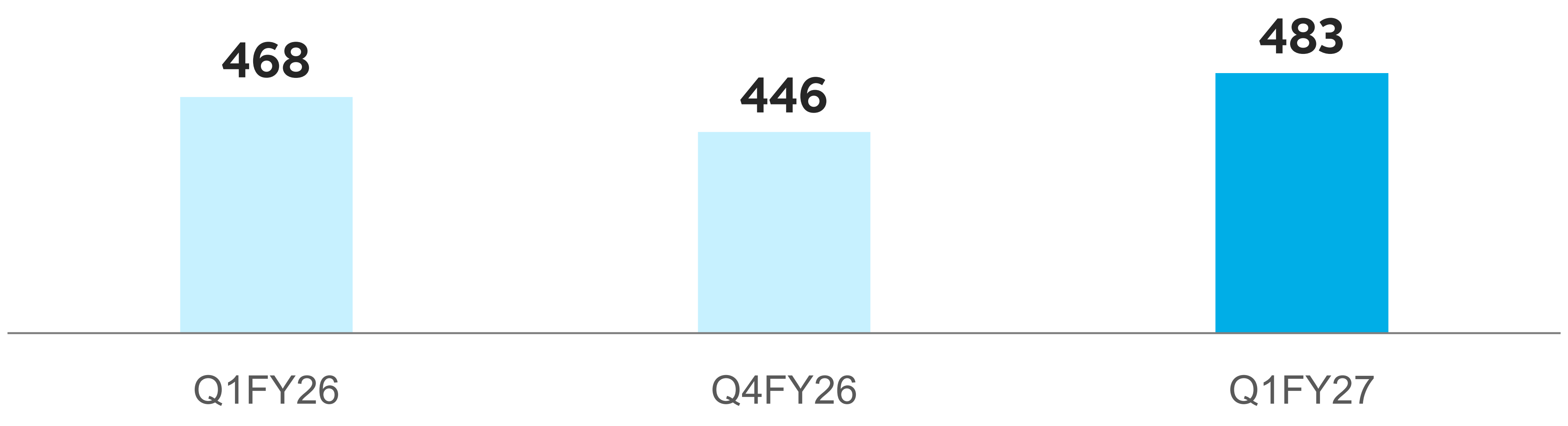
Chemicals Revenue Breakup – Q1FY27



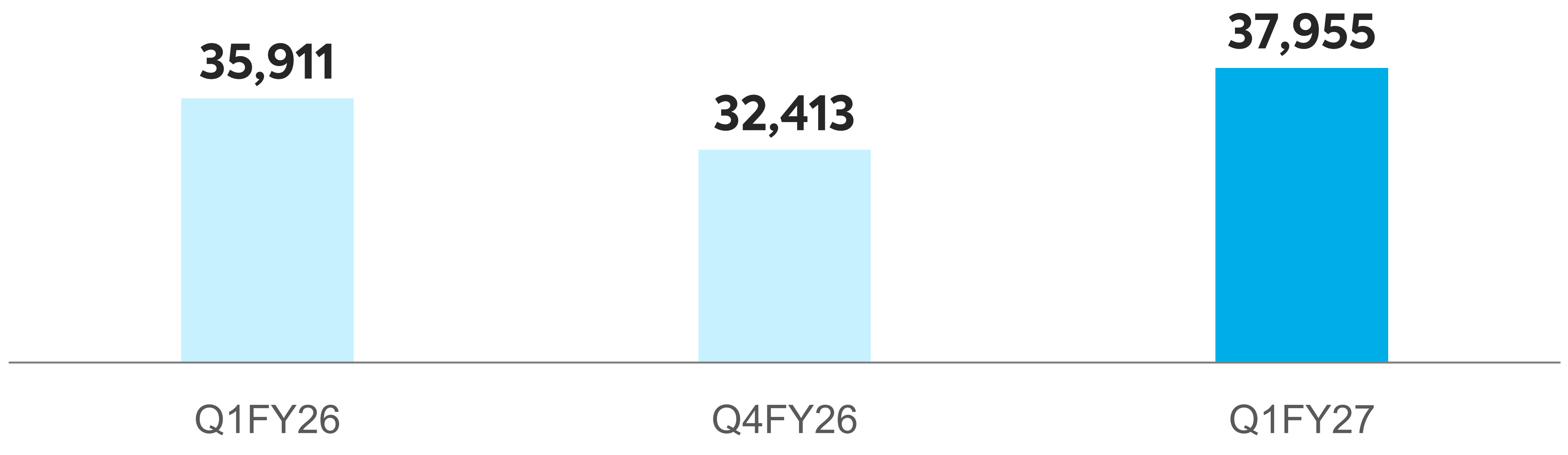
Notes: (*) Epoxy Polymers and Curing Agents; (^) Others include Agrochemicals, Pharma, Food & Feed, etc.

Key Operational Metrics

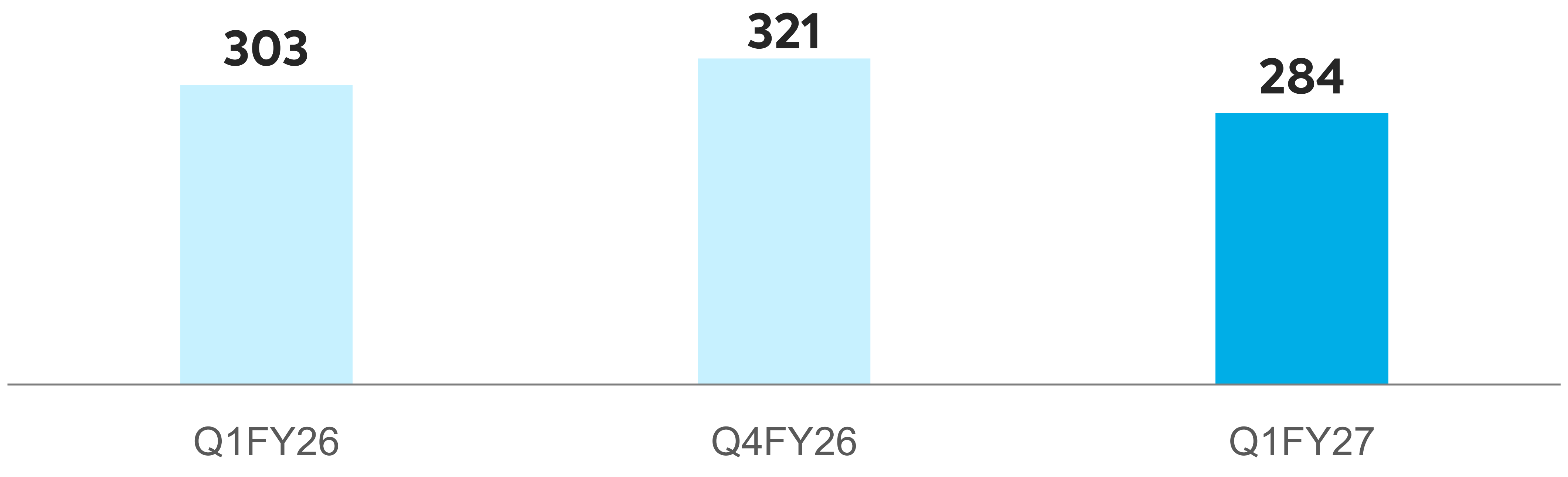
CFR SEA Caustic Soda Prices*
($/ton)



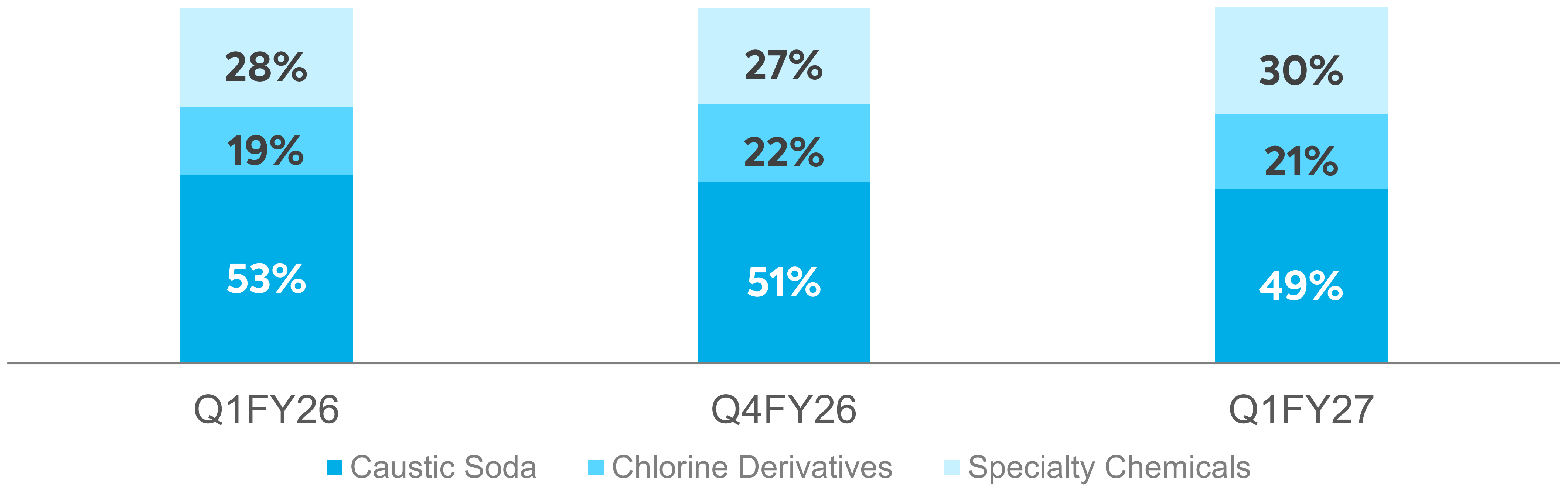
Grasim – ECU
(₹/ton)



Caustic Soda Sales
(KT)



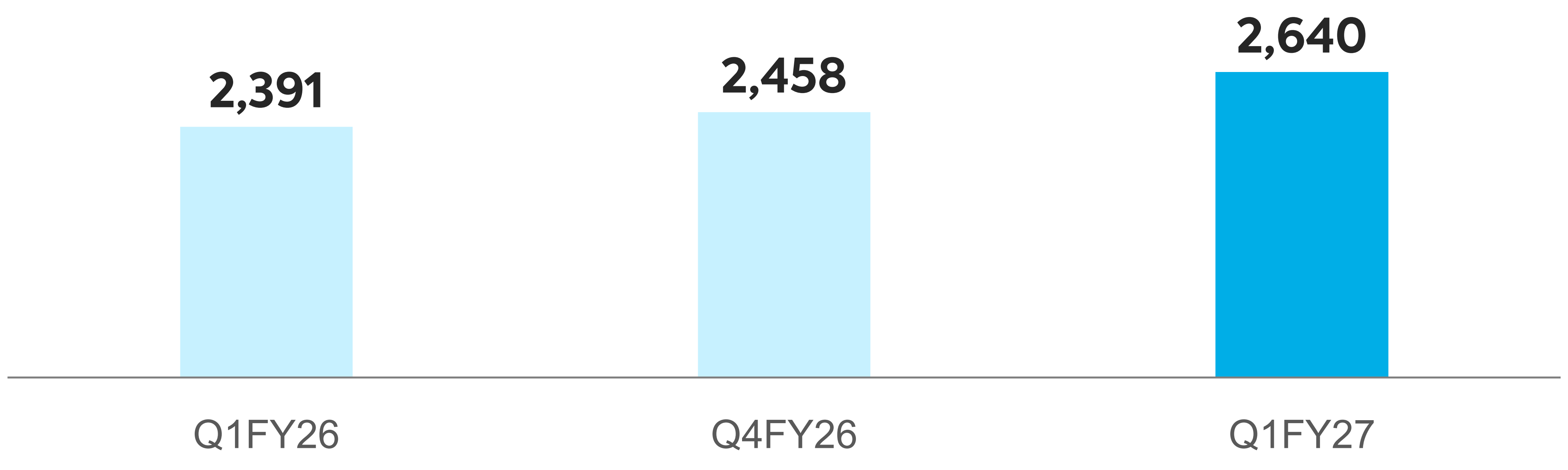
Revenue Breakup of Chemicals Business
(%)



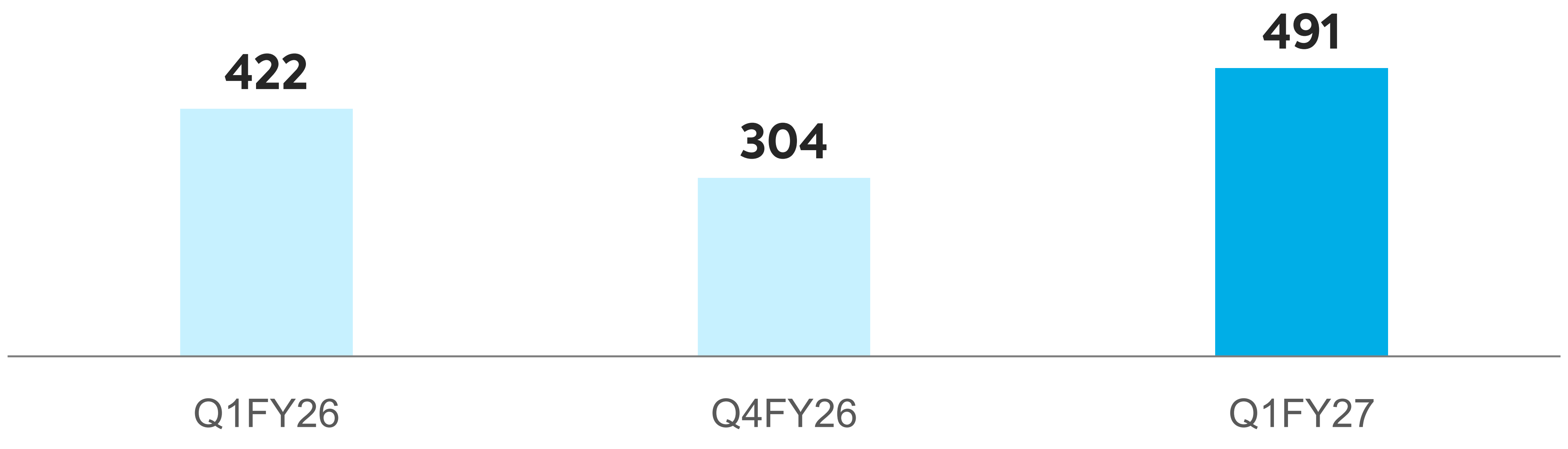
Note: (*) Source: IHS Report

Q1FY27: Financial Performance

Revenue
(₹ crore)



EBITDA
(₹ crore)



- **Chemicals segment revenue grew by 10% YoY mainly led by Chlorine Derivatives and Specialty Chemicals business**
- **Chemicals segment EBITDA grew by 16% YoY, led by all-round performance across businesses**
- **Specialty Chemicals revenue share stood at 30% resulting from the pass-through of increased key input prices**

Building Materials

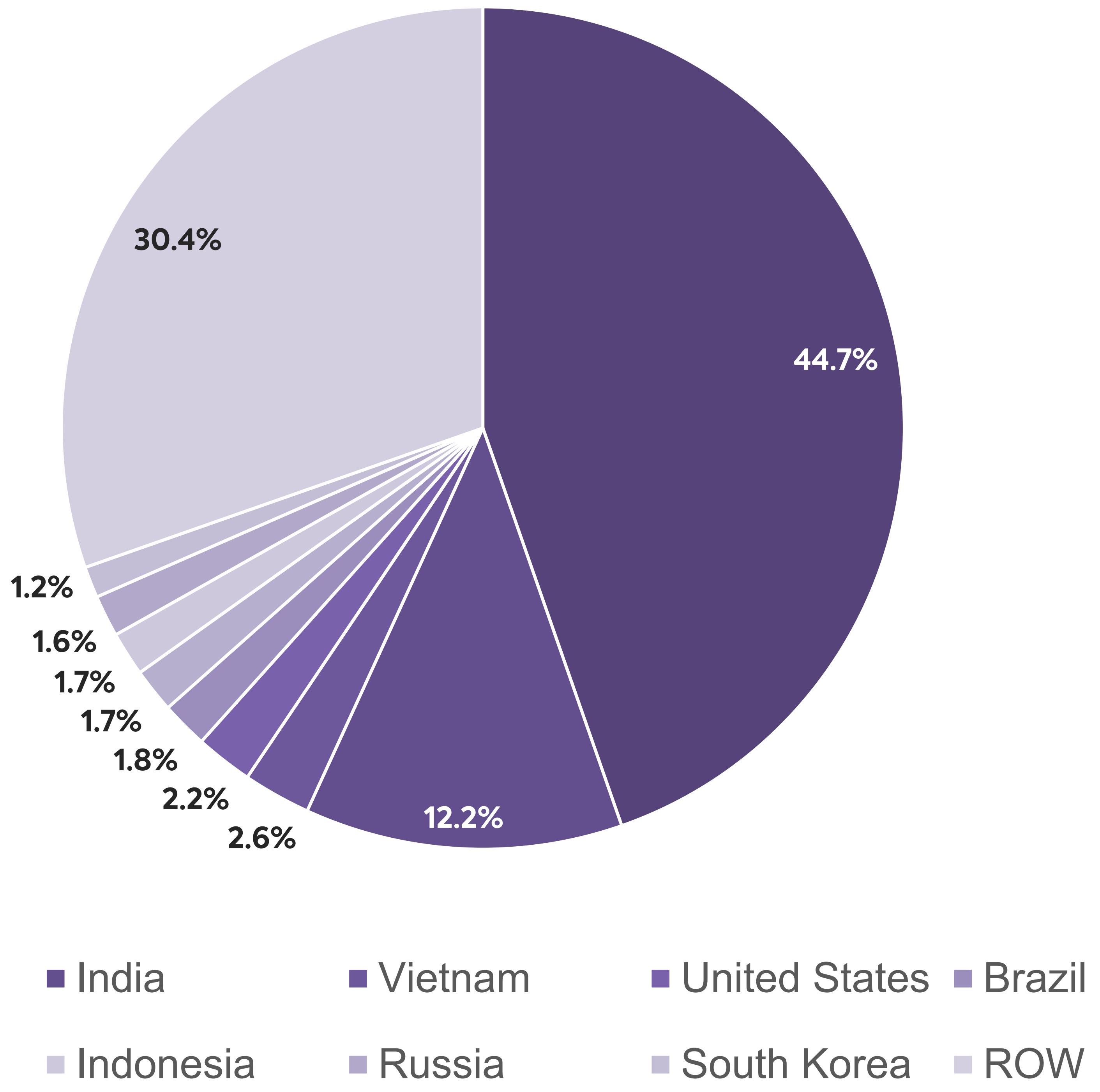
Cement | Paints | B2B E-commerce

Earnings Presentation | Q1FY27

India's Cement Industry

India is the 2nd largest cement producer in the world,

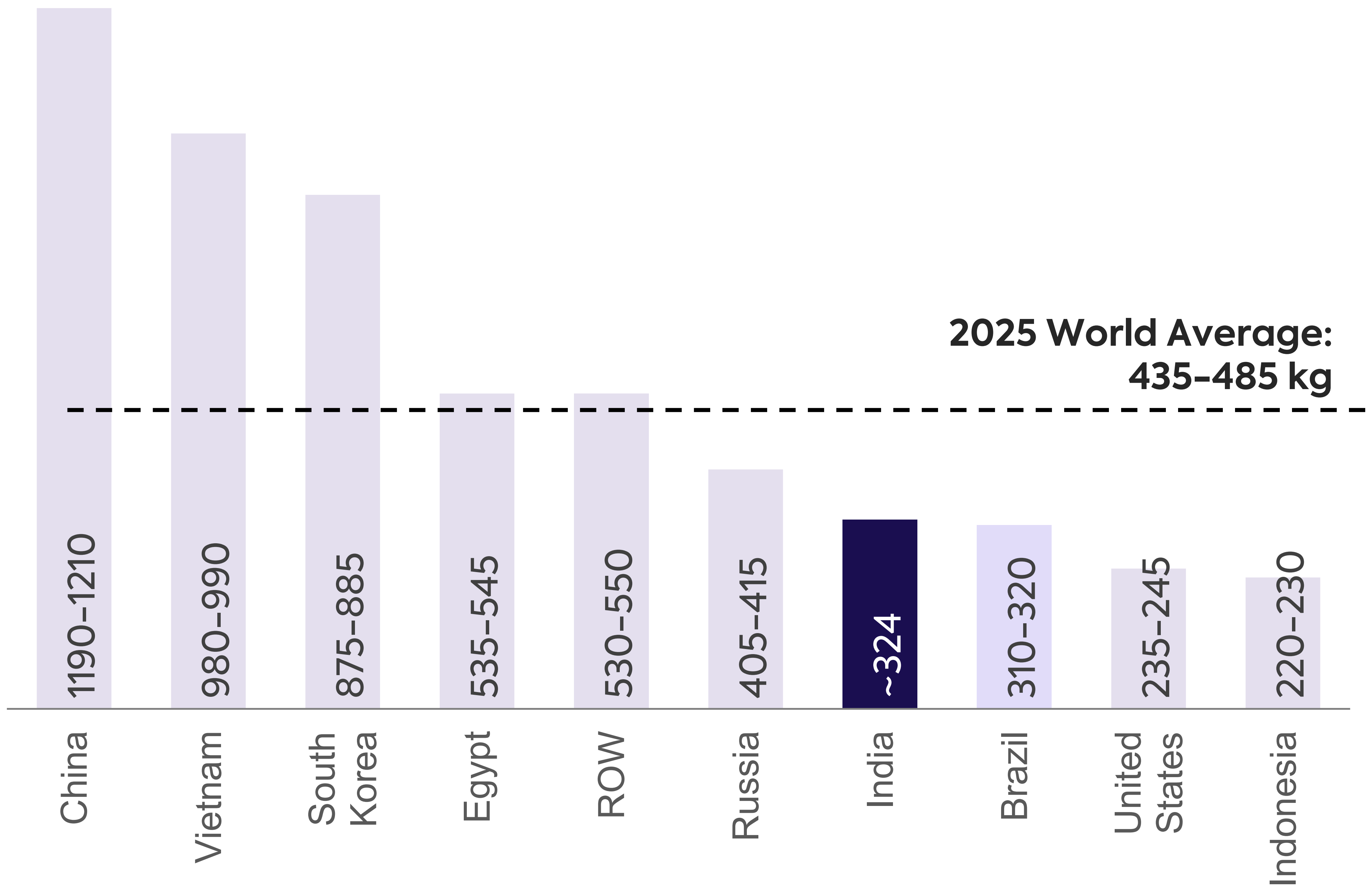
Global Cement Production



but remains a highly underpenetrated market

Per Capita Cement Consumption

(kg/annum)



Source: Industry estimates, research reports

Q1FY27: Performance Update - Cement

ADITYA BIRLA UltraTech ADITYA BIRLA GRASIM

Grey cement capacity expanded by 8.7 MTPA, taking total grey cement capacity (India and Overseas) to 205.5 MTPA

Total sales volume grew by 12% YoY to 41.3 MnT; Domestic grey cement realisation stood at ₹5,218/t, up 1% YoY

Consolidated EBITDA grew by 12% YoY to ₹5,146 Cr., led by volume growth and lower logistics & power costs

Ready Mix Concrete (RMC) volume grew by 18% YoY to 4.62 Mn m^3. The number of RMC plants stood at 477, up by 88 plants on YoY basis

Green Power Mix has increased to 45.6% up 23% YoY; Total renewable power capacity reached 1.46 GW

UltraTech Building Solutions (UBS) outlets increased by 21% to 5,802, compared to 4,802 stores in Q1FY26

Growing India Decorative Paints Market

ADITYA BIRLA GRASIM

Current Scenario

Industry Size (FY27e)

~₹80-82,000
(₹ crore)

Unorganised Market

~22-23%

Per Capita Consumption

~3.5 kg
(Global average of 10 kg/annum)

BIRLA opus

2nd Largest Player* in Indian Decorative Paints Industry

- Manufacturing Prowess
- Pan India Distribution And Reach
- Wide And Superior Product Range
- Market Differentiators
- Customer Delight

Estimated CAGR of

>10%

of the Organised Market over the next decade

- **Housing Demand**
- **Urbanisation**
- **Premiumisation**
- **Growing Aspirations**

Note: (*) In terms of installed capacity

Q1FY27: Performance Update - Paints

BIRLA opus | ADITYA BIRLA GRASIM

Birla Opus strengthens its #3 position with sequential market share^ gains of ~30 bps

- Combined market share (incl. Birla White Putty), market share nearing early-teens
- Institutional sales momentum remains strong with revenue growth of 85% YoY and 11% QoQ. The products are now approved by 83+ government institutions

Revenue stood at ₹1,661 Cr., growth of 64% YoY, 17% QoQ with overall impact of price hike in Q1FY27 at 8.8%

- Raw-material cost shock actively managed with phased price increases
- Price differential with industry players narrowed and the business maintains its resolve to prioritise market share gains and deliver guided revenues

10 new products and 95 SKUs launched, product range expanded to 228 products and 1,945+ SKUs

- Strong secondary sales growth reflecting growing brand preference among contractors and painters
- Premium and Luxury product contribution steady at ~65% by value across all categories
- Emulsions and Waterproofing products continues its strong growth momentum

Expanding the reach to 12,100+ towns on pan-India basis

- Strong momentum in onboarding new dealers, with first-time billed dealers increasing sequentially by over 10%, reflecting growing brand acceptance across markets
- With a network of 147 depots, Birla Opus delivers industry-leading serviceability while ensuring a strong pan-India presence

Redefining paint retail through an industry leading network of over 1,450 exclusive branded franchise retail outlets

- Differentiated retail ecosystem, comprising Paint Studios, Paint Galleries and Paint Hubs, strengthening consumer engagement and enhancing the end-to-end buying experience

2nd Most top-of-the-mind* with 90%+ consumer brand awareness (aided + unaided)

- High-impact, multi-channel advertising and on-ground activations continue to strengthen brand affinity and accelerate consumer adoption

Notes: (^) as per internal estimates of Q1FY27 Decorative Paints Organised market share in India; (*) Based on commissioned market study in urban market

Comprehensive B2B E-commerce Platform

E-commerce Platform for Building Materials with End-to-end Solutions

(Demand Prediction, Product Assortment, Sourcing, Logistics, and Financing)

VALUE PROPOSITION

- Competitive Pricing
- Assured Quality
- Guaranteed Delivery
- Financial Solutions
- Seamless Experience

MARKET OPPORTUNITY

>$200 bn TAM^ for raw materials in construction, chemicals and metals by 2030

<2% Digital Penetration

BIRLA PIVOT

50,000+ SKUs

1,000+ Brands

PRODUCT CATEGORIES

Steel & Allied	Sanitary Ware
Cement & Allied	Pipes & Fittings
Tiles & Surfaces	Ply & Laminates
Bricks & Blocks	Metals
Bitumen	Chemicals, Polymers

DEMAND DRIVERS

10% 3-year Industry CAGR

MSME enabling efficient procurement & wide reach

Note: (^) Total Addressable Market

Q1FY27: Performance Update – B2B E-commerce

Revenue grew by 75% YoY to ₹2,548 Cr., underscoring the power of its one-stop shop platform offering one of the largest assortments of building materials products

- Q1FY27 annualized revenue run-rate (ARR) continues to trend above ₹10,000 Cr.
- On a QoQ basis, revenue moderated amidst elevated market volatility and inventory optimisation approach pursued by value-conscious customers

Customer traction remained strong, with sustained new buyer additions and robust repeat purchasing from existing buyers

- New buyer additions are well-diversified across infrastructure, construction, manufacturing, and industrial segments from large and mid-sized buyers
- Higher penetration in existing buyers driven by a superior OTIF (On-time and in-full delivery) and seamless buyer experience

Product categories continues to diversify; Building Materials, Non-Ferrous metals and Chemicals emerging as key growth drivers

- Continued emphasis on expanding depth within high-potential product categories to drive sustainable growth. For Q1FY27, Building materials grew 64% YoY, Non-Ferrous metals grew 35% and Chemicals grew 195%
- Private labels revenue more than doubled on YoY basis, albeit on lower base

Simplifying Trade Through Digital Innovation providing an integrated digital platform

- Enabling buyers to source quality products, compare prices, access working capital, track deliveries in real time and manage procurement efficiently
- Enabling sellers to grow sales, improve operational efficiency, accelerate cash flows and expand market reach without significant investments in their own digital infrastructure

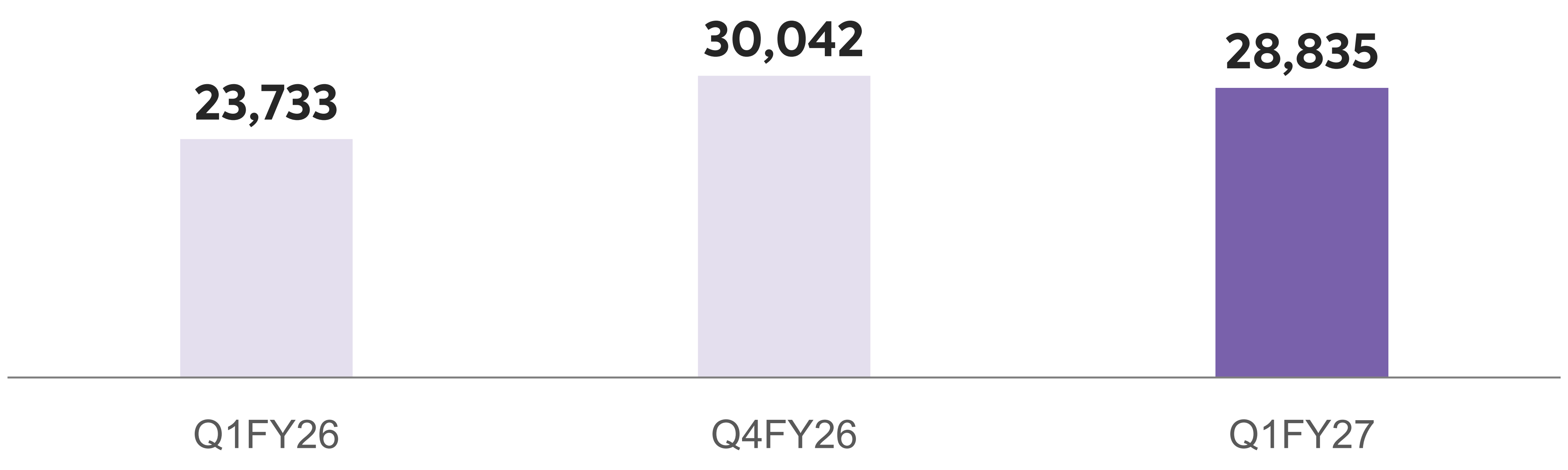
On track to achieve EBITDA break-even supported by a rapidly expanding ecosystem of products, brands and customers

- The business remains on track to achieve break-even by exit of FY27, driven by scale, operating leverage and disciplined execution

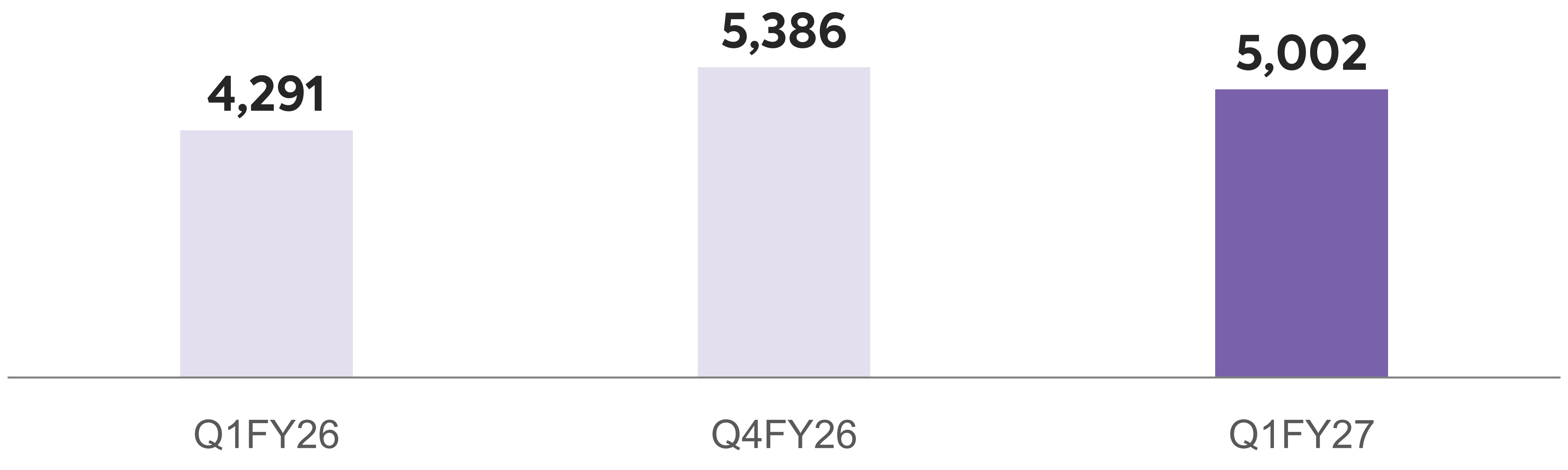
Robust digital financing ecosystem, expanding working capital and credit solutions for buyers and sellers through strategic partnerships with leading financial institutions

Q1FY27: Financial Performance

Revenue
(₹ crore)



EBITDA
(₹ crore)



- Revenue grew by 21% YoY to ₹28,835 Cr. led by all-round performance across Cement, Paints and B2B E-commerce businesses
- Cement revenue grew by 16% YoY to ₹24,648 Cr. mainly led by volume growth
- EBIDTA grew by 17% YoY to ₹5,002 Cr. led by higher profitability in Cement business and improved performance of Paints and B2B E-commerce businesses

Aditya Birla Capital Limited

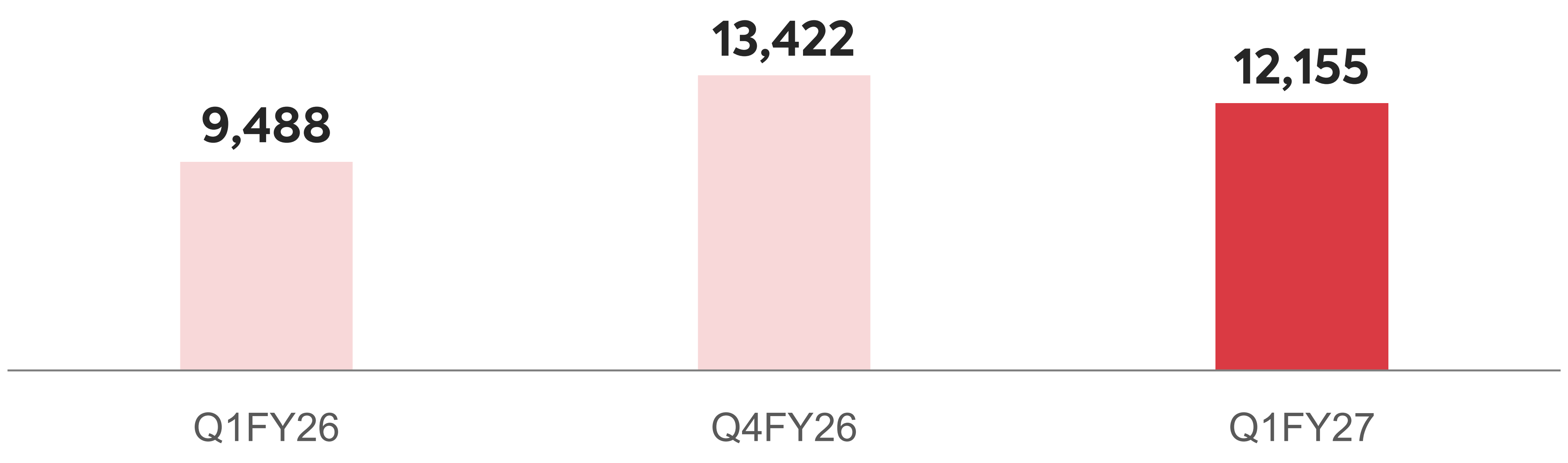
Financial Services

NBFC | Housing Finance | Investing | Insurance

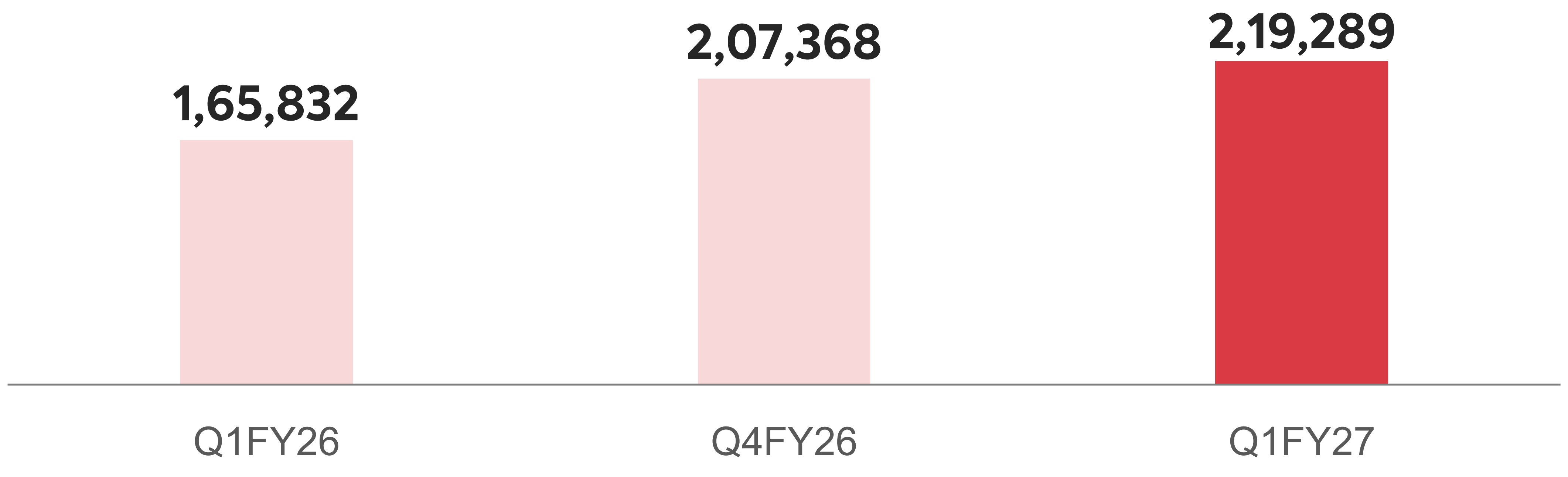
Earnings Presentation | Q1FY27

Q1FY27: Financial Performance

Revenue*
(₹ crore)



Total Lending Book#
(₹ crore)



- **Revenue* grew by 28% YoY driven by:**
  Housing Finance up 40% YoY; Life Insurance up 30% YoY; NBFC up 25% YoY; Securities Broking up 16% YoY
- **PAT^ grew by 42% YoY at ₹1,142 crore**
- **Total Lending Portfolio# up by 32% YoY to ₹2,19,289 crore**
  - **Lending portfolio (Housing) grew by 50% YoY; NBFC business loans to Retail, SME and HNI customers constitute 68% of the total portfolio**
- **12 million app customers** for ABCD@**
  - **Omnichannel D2C platform is gaining traction with Udyog Plus, B2B platform for MSMEs continues to scale with ~2.42 million registrations and total portfolio of ~₹6,229 Cr.**

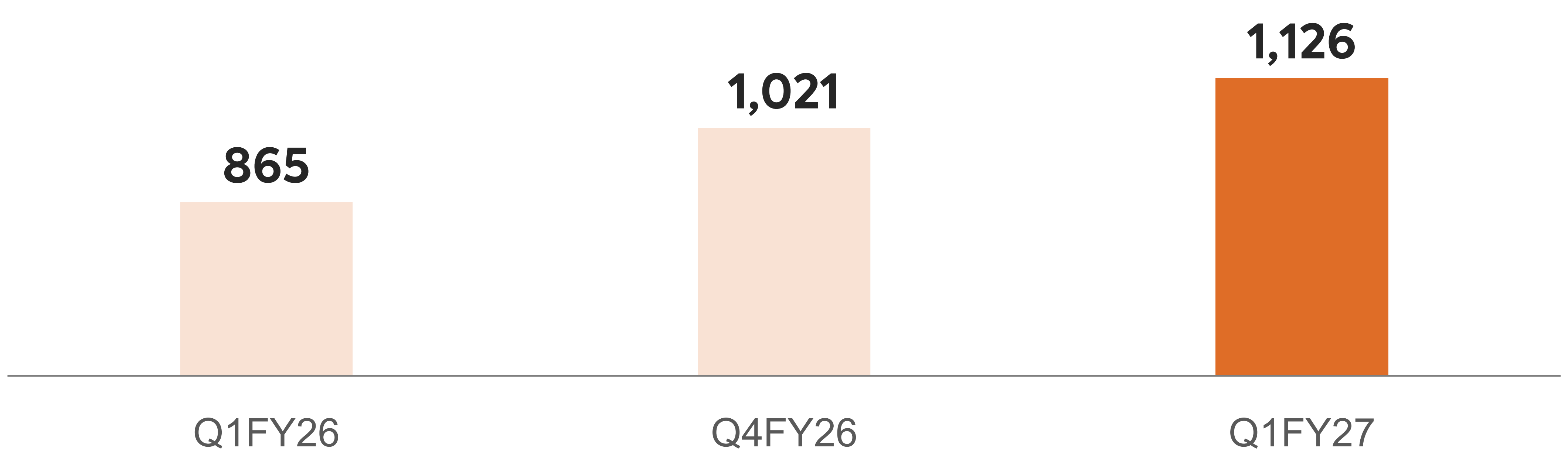
Notes: (*) Revenue as per Ind AS accounting; (#) Includes NBFC and Housing Finance; (@ ABCD): Aditya Birla Capital Digital; (**) As of 30th June 2026; (^) Aditya Birla Capital PAT adjusted in accordance with Ind-AS 103 for Grasim Consolidation

Other Businesses

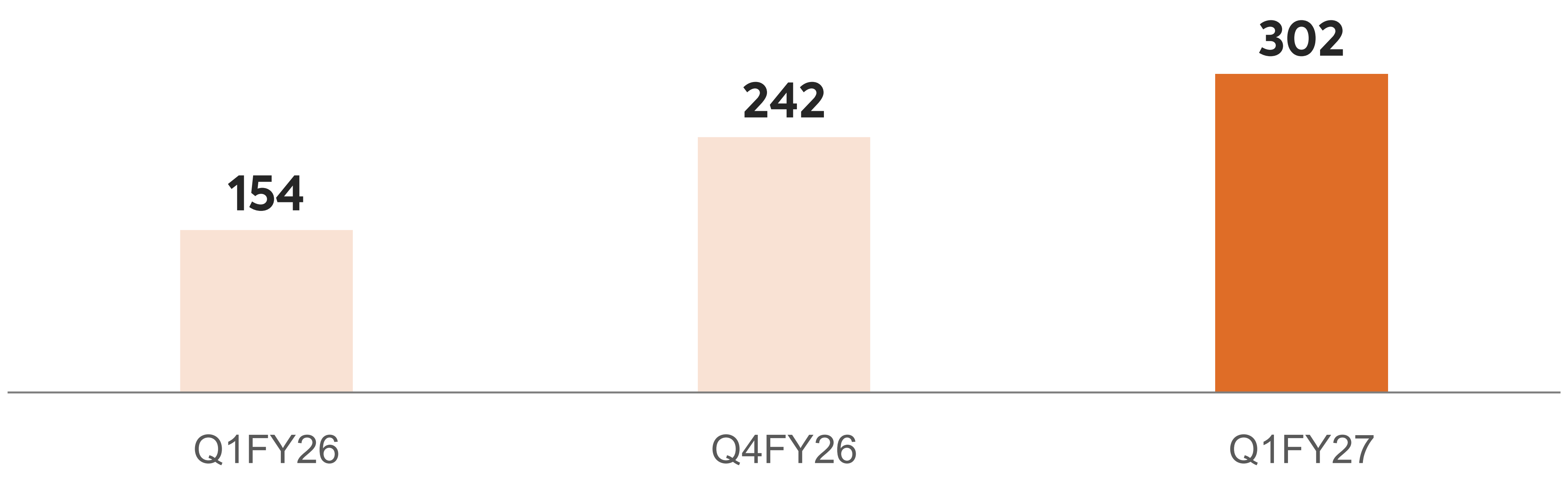
Textiles | Renewables | Insulators

Q1FY27: Financial Performance

Revenue
(₹ crore)



EBITDA
(₹ crore)



- **Revenue grew by 30% YoY to ₹1,126 Cr. EBITDA nearly doubled to ₹302 Cr. driven by Renewables and Textiles business**
- **Renewables business revenue grew by 59% YoY to ₹307 Cr. largely led by higher capacities**
  - **The cumulative installed capacity increased to 1.96 GWp, of which 43% is with Group companies**
  - **EBITDA grew by 71% YoY to ₹250 crore**
- **Textiles business revenue grew by 26% YoY to ₹690 Cr.**
  - **EBITDA stood at ₹45 Cr. led by higher realisation**

Annexure

Consolidated Income Statement

Particulars (₹ crore)	Q1FY27	Q1FY26^	% Change	Q4FY26^	% Change
Revenue from Operations	**48,716**	**40,118**	**21**	**51,101**	**(5)**
Other Income	305	342	(11)	228	34
EBITDA*	**8,077**	**6,430**	**26**	**8,011**	**1**
EBITDA Margin (%)	**16%**	**16%**		**16%**	
Finance Cost	919	816	13	922	(0.3)
Depreciation	1,988	1,810	10	2,042	(3)
Share in Profits of JVs & Associates	26	72	(64)	(2)	-
PBT	**5,196**	**3,876**	**34**	**5,045**	**3**
Add/(Less): Tax Expense	(1,337)	(1,066)	25	(1,276)	5
Add/(Less): Exceptional Items	(13)	(38)	(65)	(85)	(84)
Consolidated PAT	**3,846**	**2,771**	**39**	**3,684**	**4**
PAT (Owner's Share)	**2,146**	**1,421**	**51**	**1,896**	**13**
Adjusted PAT#	**2,153**	**1,442**	**49**	**1,980**	**9**

Notes: (^) Restated as Aditya Birla Health Insurance Co. Ltd has adopted Ind AS 117; (#) excluding exceptional items; (*) Net of Finance Cost relating to NBFC/HFC's businesses

Standalone Income Statement

Particulars (₹ crore)	Q1FY27	Q1FY26	% Change	Q4FY26	% Change
Revenue from Operations	**11,795**	**9,223**	**28**	**11,774**	**0.2**
Other Income	144	144	0.2	119	21
EBITDA	**1,094**	**528**	**107**	**659**	**66**
EBITDA Margin (%)	***9%***	***6%***		***6%***	
Finance Cost	269	206	31	246	10
Depreciation	527	478	10	571	(8)
PBT	**297**	**(156)**	**-**	**(158)**	**-**
Add/(Less): Tax Expense	(51)	38	-	76	-
Add/(Less): Exceptional Items	-	-	-	(82)	-
Reported PAT	**247**	**(118)**	-	**(164)**	-
Adjusted PAT^	**247**	**(118)**	-	**(82)**	-

Note: (^) Excluding exceptional items

Standalone Capex Plan

Particulars (₹ crore)	Planned for FY27	Spent in Q1FY27
Cellulosic Fibres	**1,603**	**196**
Capacity Expansion (including debottlenecking)	1,100	96
Modernisation and Maintenance Capex	503	100
Chemicals (A + B)	**843**	**92**
(A) Capacity Expansion	**329**	**14**
Caustic Soda	264	0
Chlorine Derivatives	59	12
Epoxy Polymers and Curing Agents	6	2
(B) Modernisation and Maintenance Capex	**514**	**78**
New High Growth Businesses	**425**	**75**
Birla Opus (Decorative Paints)	411	74
Birla Pivot (B2B E-Commerce)	14	1
Other Businesses		
Textiles, Insulators and Others	286	12
Total	**3,157**	**375**

Balance Sheet: Equity and Liabilities

	Standalone (₹ crore)		Consolidated (₹ crore)	
Particulars	30th June 2026	31st March 2026	30th June 2026	31st March 2026^
Net Worth	**57,876**	**55,277**	**1,08,798**	**1,03,469**
Non-Controlling Interest	-	-	71,766	66,394
Borrowings related to Financial Services	-	-	1,82,682	1,76,764
Other Borrowings	**14,585**	**11,715**	**53,205**	**48,184**
Lease Liability	748	774	2,943	2,905
Deferred Tax Liability (Net)	3,054	2,671	13,700	13,124
Policy Holders Liabilities	-	-	1,14,419	1,07,378
Other Liabilities and Provisions	10,999	10,595	50,722	51,334
SOURCES OF FUNDS	**87,262**	**81,032**	**5,98,235**	**5,69,552**

Note: (^) Restated as Aditya Birla Health Insurance Co. Ltd has adopted Ind AS 117

Balance Sheet: Assets & Investments

Particulars	Standalone (₹ crore)		Consolidated (₹ crore)	
	30th June 2026	31st March 2026	30th June 2026	31st March 2026^
Net Fixed Assets	**23,034**	**23,348**	**1,24,364**	**1,24,429**
Capital WIP and Advances	2,259	2,066	21,782	18,860
Right of Use – Lease (including Leasehold Land)	1,314	1,351	3,452	3,427
Goodwill	3	3	21,592	21,596
Investments:	**47,978**	**42,503**	**1,26,913**	**1,17,113**
UltraTech Cement (Subsidiary)	2,636	2,636	–	–
AB Capital (Subsidiary)	21,727	18,847	–	–
Renewables Subsidiaries	1,253	1,253	–	–
ABSLAMC, ABHI and ABW	–	–	9,365	9,088
Other Equity Accounted Investees	613	613	846	989
Liquid Investments	4,687	4,837	13,328	11,269
Vodafone Idea	4,797	2,830	4,797	2,830
Other Investments	12,264	11,487	24,739	22,846
Investment of Insurance Business	–	–	73,837	70,091
Assets held to cover Linked Liabilities	–	–	43,873	40,418
Loans and Advances of Financing Activities	–	–	2,06,219	1,95,362
Assets held for Sale	–	–	140	146
Other Assets, Loans and Advances	12,674	11,761	49,900	48,202
APPLICATION OF FUNDS	**87,262**	**81,032**	**5,98,235**	**5,69,552**
Net Debt / (Surplus)	**9,899**	**6,879**	**39,877**	**36,915**

Note: (^) Restated as Aditya Birla Health Insurance Co. Ltd has adopted Ind AS 117

Grasim Group Structure

Grasim Industries Limited

Cellulosic Fibres

CSF

Vilayat
Kharach
Nagda
Harihar

CFY

Kalyan
Veraval

Pulp

Harihar

Chemicals

Chemicals

Vilayat
Nagda
Rehla
Renukoot
Ganjam
Karwar
Veraval
Balabhadrapuram

Specialty Chemicals

Vilayat

Building Materials

Paints

Panipat
Kharagpur
Cheyyar
Chamarajanagar
Mahad
Ludhiana

B2B E-Commerce

Other Businesses

Textiles

Rishra
Malanpur
Kolhapur

Insulators

Halol
Rishra

Overseas Pulp and CSF JVs

AV Group NB Inc. (Canada) (45%)*

AGAB (Domsjo) (Sweden) (33.3%)*

AV Terrace Bay (Canada) (40%)*

CSF JV – Birla Jingwei (China) (26.6%)*

Indian JVs

Bhubaneshwari Coal Mining Ltd. (26%)*

Birla Advances Knits Pvt. Ltd. (50%)*

Subsidiaries

UltraTech Cement (56.11%)**

Grey Cement
India Operations
Overseas Operations
(UAE, Bahrain & Sri Lanka)

White Cement & Putty

RMC Plants

Aditya Birla Capital (53.06%)**

NBFC, Housing Finance
Life & Health Insurance
Broking, AMC & Wellness

Aditya Birla Renewables (70.15%)**

Aditya Birla Power Composites (51%)^^

Notes: Above is not intended to show the complete organizational structure and entities therein. It is intended to describe the key businesses of Grasim; (*) Equity Ownership; (**) Subsidiary companies; (^^) Consolidated on equity basis as Joint Venture

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