

01st June 2026

BSE Limited
Corporate Relationship Dept.
P.J. Towers, Fort,
Dalal Street
Mumbai – 400 001

BSE:504112

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Plot No.C-1,
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

NSE:Nelco EQ

Dear Sirs,

Sub: Business Responsibility and Sustainability Report

Pursuant to Regulations 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 (“Listing Regulations”), we are submitting herewith the Business Responsibility and Sustainability Report for FY 2025-26, which forms an integral part of the Annual Report of the Company.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

This is for your information and record.

Thanking you,

Yours faithfully
For Nelco Limited

Ritesh N. Kamdar
Company Secretary
ACS 20154

Encl: As above.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURE

I. Details of the Listed Entity:

1	Corporate Identity Number (CIN) of the Listed Entity	L32200MH1940PLC003164									
2	Name of the Listed Entity	Nelco Limited									
3	Year of incorporation	1940									
4	Registered office address	EL-6, TTC Industrial Area, Electronics Zone, MIDC Mahape, Navi Mumbai 400710									
5	Corporate address	EL-6, TTC Industrial Area, Electronics Zone, MIDC Mahape, Navi Mumbai 400710									
6	E-mail	services@nelco.in									
7	Telephone	022 67399100									
8	Website	www.nelco.in									
9	Financial year for which reporting is being done	2025-26									
10	Name of the Stock Exchange(s) where shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)									
11	Paid-up Capital	INR 228174610									
Contact Person											
12	Name of the person	Ms. Leena Thomas									
	Telephone	022 67399100									
	Email address	leena.thomas@nelco.in									
Reporting Boundary											
13	Type of Reporting	Consolidated									
		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Subsidiaries / JVs / Associate Companies</th> <th>CIN Numbers</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Nelco Network Products Limited (Subsidiary)</td> <td>U32309MH2016PLC285693</td> </tr> <tr> <td>2</td> <td>Piscis Networks Pvt. Ltd (Associate)</td> <td>U72900MH2021PTC363941</td> </tr> </tbody> </table>	Sr. No.	Name of the Subsidiaries / JVs / Associate Companies	CIN Numbers	1	Nelco Network Products Limited (Subsidiary)	U32309MH2016PLC285693	2	Piscis Networks Pvt. Ltd (Associate)	U72900MH2021PTC363941
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1	Nelco Network Products Limited (Subsidiary)	U32309MH2016PLC285693									
2	Piscis Networks Pvt. Ltd (Associate)	U72900MH2021PTC363941									
14	Name of assurance provider	Not Applicable									
15	Type of assurance obtained	Not Applicable									

II. Product/Services:

16 Details of business activities (accounting for 90% of the turnover):

Sr. No.	Description of Main Activity	Description of Business Activity	% Turnover of the Entity
1	Information and Communication	Wired, wireless or satellite Telecommunication services	100%

17 Products/ Services sold by the entity

Sr. No.	Product/Service	NIC Code	% of Total Turnover contributed
1	Other wired, wireless, and satellite telecommunication activities	611099	Sale of Bandwidth 64% Sale of Equipment 16% AMC services 4% Rental of VSAT 5% Other 11%

III. Operations:**18 Number of locations where plants and/or operations/ offices of the entity are situated:**

Location	Number of plants	No. of Offices	Total
National	0	18	18**
International	0	0	0

** Includes 8 offices, 6 Warehouses & 4 Teleports

19 Market served by the entity**a. No. of Locations**

Location	
National (No. of States)	28 States & 8 Union Territories
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

31.05%*

*Revenue is generated by providing services to customers located outside India.

c. A brief on types of customers

Nelco provides satellite communication services for multiple segments and use-cases in Enterprise and Government such as ATM, Bank Branches, Education, Offshore Oil exploration, renewable energy, maritime communication and inflight Wi-Fi services

IV. Employees:**20. Details as at the end of Financial Year:****a. Employees and workers (including differently abled)**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent Employees (A)	206	185	90%	21	10%
2	Other than Permanent Employees (B)	111	106	95%	5	5%
3	Total Employees (A+B)	317	291	92%	26	8%

b. Differently abled employees and workers

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent Employees (E)	0	0	0	0	0
2	Other than Permanent Employees (F)	0	0	0	0	0
3	Total Employees (E+F)	0	0	0	0	0

Note: Nelco does not employ any workers, hence there will be no disclosures applicable.

21. Participation/Inclusion/Representation of women

S. No.	Category	Total (A)	No. and % of females	
			No. (B)	% (B/A)
1	Board of Directors	6	1	17%
2	Key Management Personnel	2	0	0

Note : Managing Director & Chief Executive Officer is considered in BOD and Chief Financial Officer & Company Secretary are considered as KMPs.

22. Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)

Category	FY 2025-2026 (Turnover rate in current FY)			FY 2024-2025 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	8%	5%	8%	8%	5%	8%	10%	5%	10%
Permanent Workers	0	0	0	0	0	0	0	0	0

V. Holding, Subsidiary and Associate Companies (including joint ventures):

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No	Name of the holding / subsidiary / associate companies / joint ventures	Indicate whether it is a holding / Subsidiary / Associate / or Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/ No)
1	The Tata Power Company Ltd.	Holding Company	50.04%	No
2	Nelco Network Products Limited (NNPL)	Subsidiary Company	100.00%	Yes
3	Piscis Networks Pvt. Ltd.	Associate Company	31.72%	Yes

VI. CSR Details:

24	Whether CSR is applicable as per section 135 of Companies Act, 2013	Yes*
	Turnover (in ₹)	3,06,60,72,122
	Net worth (in ₹)	1,28,82,97,156

*Although the CSR provisions are applicable to the Company based on net profits of the immediately preceding financial year, no CSR expenditure is required to be incurred, as the net profit computed in accordance with Section 198 of the Companies Act, 2013 is negative due to past losses.

VII. Transparency and Disclosures Compliances:**25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct**

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	If Yes, then provide web-link for grievance redress policy	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
			Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	For Grievance redressal, Nelco has POSH committee for employees, Stakeholder relationship committee, Whistle blower policy & Vigil Mechanism,	0	0		0	0	-
Investors (other than shareholders)	Investors and shareholders are the same for Nelco		0	0		0	0	-
Shareholders			5	0	Resolved	6	0	Resolved
Employees and workers	Yes		0	0		0	0	
Customers	Yes		0	0		0	0	-
Value Chain Partners	Yes		0	0		0	0	-
Other			0	0		1	0	Resolved

26. Overview of the entity’s material responsible business conduct issues

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
Customer relationship management	Opportunity	Robust customer relationship management can help the Company to strengthen its market leadership position in key segments, build competitive advantages and enhance growth.	-	Positive, as successful customer relationship can drive revenue growth and profitability.
Supply chain management	Risk	Nelco relies on its supply chain partners for Satcom equipment and bandwidth capacity. Any disruptions in timely supply, price escalations, or regulatory compliance issues may impact the Company’s operations and its ability to deliver satisfactory services to customers. Effective Supply Chain Management is also critical to build competitive advantages.	<p>Diversification of Sources Engage multiple suppliers for critical components and services to reduce dependency on a single vendor.</p> <p>Supplier Code of Conduct & ESG Integration Mandate adherence to Nelco’s Supplier Code of Conduct, covering ethics, labor practices, and environmental standards; integrate ESG criteria into vendor agreements and purchase orders.</p> <p>Digital Tools for Visibility Deploy technology platforms for inventory tracking.</p> <p>Business Continuity Planning Maintain contingency plans for critical supplies, including alternate sourcing arrangements and buffer stock strategies.</p> <p>Compliance & Audit Mechanisms Periodic audits and compliance checks to ensure alignment with regulatory and internal standards.</p>	Negative as supply chain disruptions might lead to price escalations, increased costs, slower customer satisfaction, and reduced competitiveness

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
Talent Management	Opportunity	The Company on boards and builds newer competencies to aid its multifold growth. The Company also plans to enhance skills of existing people and build future required competencies.	-	Positive, in terms of higher productivity of the people, fosters innovation, expertise, and competitiveness, ensuring a skilled workforce to drive business growth and success.
Corporate Governance and Ethics	Risk	Effective corporate governance and strong ethical standards are essential to maintain stakeholder trust, mitigate risks and ensure compliance. Prioritizing these areas supports sustainable business practices and long-term success.	<p>Strong Board Oversight An independent and diverse Board supported by specialized committees (Audit, Risk Management, NRC) to oversee governance and ethical practices.</p> <p>Regulatory Compliance Framework Implemented Standard Operating Procedures (SOPs) and periodic compliance audits to ensure adherence to SEBI, MCA, and other statutory requirements.</p> <p>Digital Monitoring and Reporting Use of technology platforms for compliance tracking and automated alerts for timely update.</p>	Negative due to legal issues, reputational damage, loss of investor confidence, and decreased stakeholder trust, harming long-term sustainability.

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
Business continuity and Risk Management	Risk	The Company's infrastructure is vulnerable to interruptions from natural disasters, power outages, IT systems failures, security breaches, and human errors, such events can significantly impact service quality and customer satisfaction. A robust business continuity framework and integrated risk management is key to enhance Company's resilience and long-term business success.	<p>Enterprise Risk Management (ERM) Framework Business continuity risks integrated into the ERM system, with periodic reviews by the Risk Management Committee and Board oversight.</p> <p>Business Continuity Planning (BCP) Maintaining and regularly updating BCPs for critical processes, including disaster recovery protocols.</p> <p>Technology and Infrastructure Resilience Implement redundant systems, data backup and DR for business-critical data to minimize downtime during emergencies.</p> <p>Training and Awareness Conduct periodic drills and employee training on emergency response and risk mitigation strategies.</p>	Negative due to higher expenditure in mitigation measures and asset cost, revenue loss, operational disruptions, increased recovery costs, and damage to brand reputation.
Cybersecurity & Data Privacy	Risk	Operating in the satellite communication industry, Nelco prioritizes cybersecurity and data protection to prevent data breaches and cyber-attacks. Such incidents can expose the organization to significant vulnerabilities, leading to financial and reputational loss. Ensuring robust cybersecurity measures is vital for maintaining trust, avoiding financial loss and ensuring operational integrity.	<p>Robust Information Security Framework ISO/IEC 27001: 2022 certification ensuring a robust Information Security Management system.</p> <p>Regular Vulnerability Assessments & Penetration Testing (VAPT) The company conducts periodic security audits, penetration tests, and vulnerability scans to identify and remediate risks proactively.</p>	Negative implications encompass the possibility of incurring additional or increased costs associated with the management of timely, frequent, and customized updates in the following areas: i. Internal IT infrastructure and architecture ii. Software purchases iii. IT hardware

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
			<p>Advanced Threat Detection & Monitoring Nelco deploys real-time monitoring tools, with automated alerts for suspicious activities.</p> <p>Data Privacy Compliance We align with applicable data protection laws and internal privacy policies; ensure secure handling of customer and employee data.</p> <p>Access Control & Encryption Enforce strict role-based access controls for sensitive data.</p> <p>Employee Awareness & Training The company conducts cybersecurity and data privacy awareness & training for all employees, including phishing simulation exercises on a regular basis.</p> <p>Third-Party Risk Management Assess cybersecurity posture of vendors and partners; include security clauses in contracts and monitor compliance.</p> <p>Continuous Improvement Leverage threat intelligence, industry benchmarks, and lessons learned from incidents to strengthen security posture.</p>	<p>iv. Adjustments necessitated by sector-specific or theme-specific regulatory requirements.</p>

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
Digitalization	Opportunity	Digitalization enables Nelco to enhance operational efficiency, improve customer experience, and strengthen competitive advantage in the rapidly evolving telecom and satellite communications sector. By leveraging advanced technologies such as automation, AI ML analytics, and cloud platforms, the company can optimize processes, reduce costs, and accelerate service delivery. Digital tools also provide real-time insights for better decision-making, improve cybersecurity resilience, and support scalable solutions for emerging markets. This transformation aligns with Nelco's strategic vision of innovation-driven growth and positions the company to capture new business opportunities while meeting sustainability and governance objectives.		Positive as digitalization and use of AI/ML has the potential to enhance operational efficiency.

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
People Well-being, Health & Safety, Diversity equity & Inclusion	Opportunity	Diversity, Equity, and Inclusion (DE&I) are crucial for the company to promote fair treatment and full participation of all employees, including individuals of different races, ethnicities, religions, abilities, genders, and sexual orientations. A diverse, equitable, and inclusive ecosystem enables Nelco to effectively respond to challenges, retain top talent, and better meet the needs of various stakeholders. Additionally, prioritizing people’s well-being, health, and safety fosters a productive and hazard-free workplace, contributing positively to the Company’s growth and development.		Positive as it boosts the morale, productivity, and retention, creating a safer, healthier work environment and positive company culture. Also, workforce diversity is vital for business success, attracting talent, and enhancing its reputation as a premier service provider.
Emissions Reduction and Energy Management	Opportunity	Emission reduction and energy management help Nelco to enhance operational efficiency and optimize energy use, thereby reducing operational costs. By focusing on these areas, Nelco can minimize its environmental footprint, comply with regulatory requirements, and contribute to global sustainability efforts. This strategic approach not only supports cost savings but also strengthens the Company’s reputation as a responsible and forward-thinking organization.		Positive due to Improved operational efficiency, cost savings, and enhanced reputation as an environmentally responsible company, leading to increased customer trust and loyalty.

Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity <i>(Indicate positive or negative implications)</i>
Community Development	Opportunity	Community development offers Nelco a strategic avenue to build trust and create long-term value for stakeholders. By investing in education, digital literacy, and skill development programs, the company helps empower local communities, enhance employability, and bridge the digital divide. These initiatives not only align with national priorities and sustainability goals but also foster goodwill, improve brand reputation, and support inclusive growth. Engaging with communities proactively helps Nelco mitigate social risks, attract talent, and unlock new market opportunities.		Positive as it can enhance brand reputation, foster goodwill, support talent attraction, and foster sustainable relationships with local stakeholders.
Waste and Water Management	Opportunity	Efficient waste and water management help the company lower operational costs, enhance its reputation and demonstrate its commitment to environmental sustainability. This strategic focus not only supports regulatory compliance but also strengthens the Company's image as a responsible and eco-friendly organization.		Positive due to reduced environmental impact, cost savings, regulatory compliance, and enhanced reputation.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Integrating the principles of the National Guidelines for Responsible Business Conduct into the structures, policies and processes ensure that stakeholder interests are integrated into the business fabric. Creating adequate governance enables businesses to contribute towards wider development goals.

NGRBC Principles

PRINCIPLE 1

Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable.



PRINCIPLE 2

Businesses should provide goods and service in a manner that is sustainable and safe.



PRINCIPLE 3

Businesses should respect and promote the well-being of all employees, including those in their value chains.

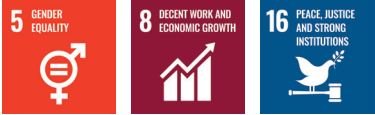


PRINCIPLE 4

Businesses should respect the interests of and be responsive to all its stakeholders.



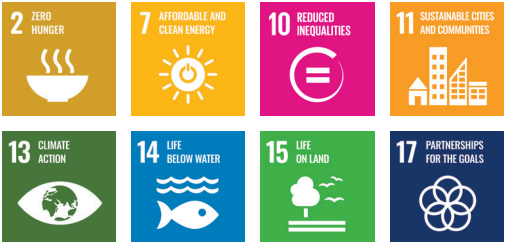
PRINCIPLE 5
Businesses should respect and promote human rights.



PRINCIPLE 6
Businesses should respect and make efforts to protect and restore the environment.



PRINCIPLE 7
Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.



PRINCIPLE 8
Businesses should promote inclusive growth and equitable development.



PRINCIPLE 9
Businesses should engage with and provide value to their consumers in a responsible manner.



Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes										
1	a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes, relevant policies as required by the applicable statutes are approved by the Board/ Committees, and other internal policies are approved by the Managing Director & Chief Executive Officer of the Company.								
	c. Web Link of the Policies, if available	<p>All the Company policies are made available to respective stakeholders. Some of the policies are available on the Company's website at https://www.nelco.in/ for customers, suppliers etc. For employees they are also available on the Company's internal portal.</p> <p>Nelco Limited has the following policies:</p> <p>P1: Tata Group Code of Conduct (TCoC), Whistle Blower, Vigil Mechanism Policy & Conflict of interest policy</p> <p>P2: Occupational Health & Safety Policy</p> <p>P3: Prevention of Sexual Harassment Policy (POSH), Occupational Health & Safety, Environmental Social and Governance Policy, Drug & Alcohol policy, Tata Code of Conduct</p> <p>P4: Tata Code of Conduct, Supplier Code of Conduct policy</p> <p>P5: POSH Policy, Tata Code of Conduct</p> <p>P6: Occupational Health & Safety policy, Environment, Social & Governance policy, Extended Producer Responsibility (EPR) plan</p> <p>P7: Code of conduct for Non-Executive Directors, Code of conduct for Prevention of Insider Trading</p> <p>P8: Corporate Social Responsibility (CSR) Policy</p> <p>P9: Data Privacy and cybersecurity</p>								
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes, the approved policies are translated into procedures.								
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes								
4	Name of the national and international codes/certifications/labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The company is audited and certified as per international standards like TL 9000, ISO 27001, ISO 20000. The policies and their implementation are evaluated as part of these audits. Additionally, the policies meet the regulatory requirements such as SEBI Listing Regulations, labor laws, Cybersecurity and data privacy requirements etc. The policies reflect Tata groups commitment to improve the quality of life of the communities it serves and practice of giving back to the society.								
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	Yes, Nelco has developed an ESG strategy for their journey in environmental, social, and governance (ESG) practices. An ESG strategy is defined with sustainability goals.								

6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	Nelco is in the process of integrating its key material priorities into its business as part of the overall ESG strategy. Three-year goals are established, and the company is committed towards achieving them.
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Governance, Leadership and Oversight

7	<p>Statement by Director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements.</p> <p>As a globally trusted Satellite communication service provider, the Company’s ESG vision is to generate enduring value for all stakeholders by embedding environmental sustainability, social inclusivity, and governance excellence across its operations. Through ethical business practices, continuous improvement, and commitment to social equity, Nelco is building a resilient, responsible, and future-ready enterprise.</p> <p>We reaffirm our commitment to strong ESG governance as the bedrock of sustainable growth. Our oversight mechanisms have been further strengthened to ensure transparency and accountability across all operations. A key focus area this year is the comprehensive monitoring of Scope 1, Scope 2, and Scope 3 emissions, enabling us to set focused targets and rigorously track progress towards carbon reduction goals.</p> <p>With the aim of embedding sustainability into our supply chain management, we are working closely with partners to enhance resilience, ethical practices, and environmental performance. At the same time, we continue to prioritize our people – investing in skill development, fostering diversity and inclusion, and cultivating a safe, equitable workplace.</p> <p>Through these initiatives, Nelco aims not only to meet regulatory expectations but to lead by example in building a responsible, future-ready organization. Together, we advance innovation, strengthen stakeholder trust, and contribute meaningfully to ESG objectives. Together, we turn ESG commitment into lasting value for our people, partners, and the planet – because at Nelco, doing business responsibly is the only way we know.</p>
8	<p>Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies)</p> <p>Name: PJ Nath (DIN: 05118177) Designation: Managing Director and CEO</p>
9	<p>Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.</p> <p>Yes Name: PJ Nath (DIN: 05118177) Designation: Managing Director and CEO</p>

10.	Details of Review of NGRBCs by the company:	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee	Committee of the Board								
	Performance against above policies and follow up action	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)	The updates relating to NGRBC principles and related ESG matters are shared as applicable as part of quarterly scheduled Board and Committee meetings. Additionally, whenever required based on emerging issues or regulatory developments.
Performance against above policies and follow up action	BRSR issues (if any) are discussed during the board and committee meetings. Progress on CSR initiatives, sustainability & workforce diversity are reported to the board for continuous improvement.
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes, on need basis

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
No	No	No	No	No	No	No	No	No

Note: The company conducts third party assessments for: a) Employee engagement b) Customer satisfaction survey c) Leadership in Business ethics survey. d) Cybersecurity & VAPT assessments

12. If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:

The entity does not consider the principles material to its business (Yes/No)	Not Applicable							
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)								
The entity does not have the financial or/human and technical resources available for the task (Yes/No)								
Its planned to be done in the next financial year (Yes/No)								
Any other reason (please specify)								

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programs on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	1	POSH, Ethics, Governance	100%
Key Management Personnel	1	POSH, Ethics, Governance	100%
Employees other than BODs and KMPs	14	POSH, Ethics, Governance, ESG & BRSR	95%

2. Details of fines / penalties / punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year:

a. Monetary

Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	0	Not Applicable			
Settlement	0				
Compounding fee	0				

b. Non-Monetary

Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the case	Has an appeal been preferred? (Yes/No)
Imprisonment	0	Not Applicable		
Punishment	0			

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:

Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy:

Yes. Nelco maintains a strong commitment to preventing bribery and unethical business practices across all operations. As part of the Tata Group, the Company adheres to the Tata Code of Conduct (TCoC), which sets out comprehensive ethical standards for employees, business partners, and third parties associated with Nelco. In

addition, Nelco has an independent Anti-Bribery and Anti-Corruption (ABAC) Policy that complements the TCoC and provides detailed guidelines to reinforce integrity in business dealings. This policy is reviewed periodically to ensure continued relevance and compliance. The ABAC Policy is publicly available on the Company's website at <https://www.nelco.in/pdf/Policies/ABAC%20Policy.pdf>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Category	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

6. Details of complaints with regard to conflict of interest:

Topic	FY 2025-26 (Current FY)		FY 2024-25 (Previous FY)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	Not Applicable	0	Not Applicable
Number of complaints received in relation to issues of Conflict of Interest of KMPs	0		0	

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest:

Not Applicable

8. Number of days of accounts payables [(Accounts payable *365) / Cost of goods/services procured]:

	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Number of days of accounts payables	71	69

9. Open-ness of business:

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties:

Parameter	Metrics	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	Not Applicable	Not Applicable
	b. Number of trading houses where purchases are made from		
	c. Purchases from top 10 trading houses as % of total purchases from trading houses		

Parameter	Metrics	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	Not Applicable	
	b. Number of dealers /distributors to whom sales are made		
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors		
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	8.06%	10.61%
	b. Sales (Sales to related parties / Total Sales)	6.80%	5.75%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0	0
	d. Investments (Investments in related parties / Total Investments made)	0	0

LEADERSHIP INDICATORS

1. Awareness programs conducted for value chain partners on any of the Principles during the financial year:

During the financial year, the company has actively engaged in various awareness programs aimed at enhancing the skills and knowledge of our value chain partners. These initiatives include:

- i. **Collaboration with Local Service Providers:** We work closely with local service providers to acquire installation and maintenance services for remote VSAT terminals. To ensure high standards and efficiency, we conduct regular training sessions that focus on enhancing their technical skills and capabilities.
- ii. **Awareness Building on POSH Policies:** In addition to technical training, we prioritize the importance of creating a safe and respectful work environment. We ensure that our key vendors are aware and committed to our policies on the Prevention of Sexual Harassment (POSH), The Tata Code of conduct, the Supplier code of conduct. Through these programs, we strive to empower our value chain partners with the necessary skills and knowledge to uphold our principles and contribute to the overall success and integrity of our operations

Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in value chain covered by the awareness programmes
2	POSH (Prevention of Sexual Harassment), Ethics, Safety & Health, Training on TCoC	100%

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same:

Yes, Nelco has established robust processes to avoid and manage conflicts of interest involving members of the Board. Key measures include:

- i. **Distinct Roles:** The role of the Chairman of the Board is non-executive and distinct from that of the Managing Director and Chief Executive Officer (MD & CEO). This separation ensures a clear distinction between governance and management functions.

- ii. **Formal Policies for Conflict of Interest and Related Party Transactions:** Nelco maintains a comprehensive Conflict of Interest Policy applicable to all employees, including Board members and KMPs. The policy defines conflicts as any personal, financial, or relational interest (including those of immediate family) that could compromise objective decision making or the Company's interests.
- iii. **Mandatory Disclosure Requirements:** Board members, executives, and employees are required to disclose actual, potential, or perceived conflicts to the HR Head or Company Secretary. These disclosures are reviewed promptly to determine appropriate action.
- iv. **Prevention of Undue Influence:** Identified conflicts trigger following safeguards:
 - Individuals involved refrain from participating in relevant discussions or decisions.
 - In case of familial relationships with vendors, suppliers, or other business associates, the affected member is recused from related deliberations.
- v. **Periodic Review and Oversight:** Disclosures are reviewed annually, and updates are collected as situations evolve. The HR Head and Company Secretary oversee compliance through documented logs and report any new conflicts to the Board.

The updated Policies may be accessed at the following web link:

<https://www.nelco.in/pdf/Policies/conflict-of-interest-policy.pdf?csrt=1826613678760159899>

<https://www.nelco.in/pdf/Policies/Related%20Party%20Transaction%20Policy.pdf?csrt=1826613678760159899>

- vi. **Tata Code of Conduct (TCoC):** The TCoC includes clauses prohibiting any employee, including the Managing Director (MD), from accepting any position of responsibility, with or without compensation, in any other organization without prior written approval from the Company. For the MD, such approval must be obtained from the Board.

These processes are integral to maintaining transparency, accountability, and trust within the organization.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe.

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively:**

Type	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)	Details of improvement in social and environmental aspects
Research & Development (R&D)	0%	0%	Not Applicable
Capital Expenditure (CAPEX)	0%	0%	

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No):**

Yes, Nelco has established comprehensive procedures for sustainable sourcing. Key aspects include:

 - i. **Emphasis on Reliability, Quality, and Affordability:** The entity prioritizes these factors in the procurement of materials and services to ensure high standards and cost-effectiveness.

- ii. **Adherence to the Tata Code of Conduct:** All vendors are required to adhere to the Tata Code of Conduct. This ensures that they align with the entity's ethical standards and principles.
- iii. **Compliance with Environmental, Safety, Human Rights, and Ethical Guidelines:** The entity ensures that its sourcing processes comply with guidelines related to environmental protection, safety, human rights, and ethics. This commitment is integral to promoting sustainable practices throughout the supply chain.
- iv. **Mandatory Compliance with Labor Principles and Relevant Laws:** Vendors must comply with labor principles and relevant laws before finalizing any supply and service agreements. This requirement underscores the entity's dedication to legal and ethical sourcing practices.

Through these procedures, the entity strives to foster a sustainable and responsible supply chain.

b. If yes, what percentage of inputs were sourced sustainably?:

Nelco is actively working on establishing a framework to monitor sustainable sourcing practices among its suppliers. Currently, there is no system in place to provide a precise percentage of sustainable sourcing, but it is a priority, and the organization is committed to developing this capability.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste:

Yes. Nelco has implemented comprehensive processes to ensure safe reclamation, reuse, recycling, and disposal of products at the end of their life cycle:

- (a) **Plastics (including packaging):** The Company actively minimizes plastic usage by reducing packaging materials and promoting recyclable or biodegradable alternatives. Initiatives include replacing plastic wraps with reusable lashing belts for material storage and discouraging the use of packaged water in disposable plastic bottles.
- (b) **E-waste:** Nelco operates its own product repair center to extend product life and reduce waste. When remote sites are decommissioned, electronic hardware and antennas are relocated to other sites for reuse. Electronic scrap is responsibly disposed of through certified e-waste management service providers approved by the Central and State Pollution Control Boards.
- (c) **Hazardous waste:** Hazardous waste is managed in strict compliance with applicable regulations. Specialized processes ensure safe handling, storage, and disposal through certified hazardous waste management service providers to prevent environmental contamination and safeguard stakeholder health.
- (d) **Other waste:** The Company follows a holistic approach to waste management, emphasizing reduction, reuse, and recycling. Measures include waste segregation, use of eco-friendly materials, and collaboration with certified waste management partners for responsible disposal of non-recyclable waste. Additionally, employees are encouraged to avoid unnecessary paper printouts unless essential, supporting resource conservation.

Through these processes, the company is committed to sustainable practices that minimize environmental impact and promote the responsible management of resources.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same:

Yes, the entity is subject to Extended Producer Responsibility (EPR). The EPR policy may be accessed on the company website at: <https://www.nelco.in/pdf/Policies/Rpdf/ep-Plan-2022.html> Nelco is authorized to gather E-waste in accordance with the E-Waste (Management) Rules, 2016. Nelco intends to retrieve waste from collection centers through their E-waste collection partners. Their logistics partner transports the waste from primary collection centers and delivers it to the recycling partners - Enviocare Recycling Pvt Ltd., EchoTech Recycling Pvt. Ltd., Green India E-Waste & Recycling Opc Pvt. Ltd.

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details:**

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective/ Assessment was conducted	Whether conducted by independent external agency (Yes/ No)	Results communicated in public domain (Yes/ No) If yes provide web-link
No services undergo Life Cycle Assessment (LCA)					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same:**

S.No.	Name of the product	Description of the risk	Action Taken
There are no significant environmental concerns from our services from a life cycle perspective.			

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry):**

Input material	Recycled or re-used input material to total material	
	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
E-waste	6.42%	17%

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Reused	Recycled	Safely Disposed	Reused	Recycled	Safely Disposed
Plastics (including packaging)	-	-	-	-	-	-
E-waste (in Metric Tonnes)	10.9	-	0.35	9.477	-	2.345
Hazardous waste	-	-	-	-	-	-
Other waste - oil (litres)	-	-	300	-	-	-

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category:**

Currently, this metric is not applicable to Nelco's operations, as the nature of our products and services does not generate significant end-of-life returns requiring reclamation. No notable risks or corrective actions have been identified in this regard. Nevertheless, Nelco remains committed to responsible resource management and sustainability. As part of our ongoing efforts.

- We encourage reuse and relocation of electronic hardware and antennas wherever feasible.
- We provide training to employees on waste reduction and responsible disposal practices.
- We engage certified partners for e-waste and packaging material recycling when applicable.

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains.

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	% (B/A)	No. (C)	%(C/A)	No.(D)	%(D/A)	No. (E)	%(E/A)	No. (F)	%(F/A)
Permanent Employees											
Male	185	185	100%	185	100%	NA	NA	185	100%	185	100%
Female	21	21	100%	21	100%	21	100%	NA	NA	21	100%
Total	206	206	100%	206	100%	21	10%	185	90%	206	100%
Other than permanent Employees											
Male	106	106	100%	106	100%	NA	NA	106	100%	0	0%
Female	5	5	100%	5	100%	5	100%	NA	NA	0	0%
Total	111	111	100%	111	100%	5	5%	106	95%	0	0%

b. Spending on measures towards well-being of employees and workers (including permanent and other than permanent):

	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Cost incurred on wellbeing measures as a % of total revenue of the company	0.73%	0.35%

2. Details of retirement benefits for Current and Previous Financial Year:

Sr. No.	Benefits	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
		No. of employees covered as a % of total employees	No. of workers covered as a % of total worker	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total worker	Deducted and deposited with the authority (Y/N/N.A.)
1	PF	100%	Not Applicable	Y	100%	Not Applicable	Y
2	Gratuity	100%		Y	100%		Y
3	ESI	Not applicable		Y	Not applicable		Y
4	Others* - Medical insurance after retirement	5%		Y	10%		Y

*Nelco allows retired employees to continue their company-purchased medical coverage at their own cost.

3. Accessibility of workplaces: Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard:

Yes. Nelco ensures that its premises at Mahape provide accessibility for differently abled employees and workers in line with the requirements of the Rights of Persons with Disabilities Act, 2016. At our Mahape location, the Company has implemented the following measures.

- Wheelchair facility available for employees and visitors.
- Ramp access to ground-floor facilities for ease of movement.
- Wheelchair-accessible parking spaces provided near entry points

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy:

Yes. Nelco adheres to the Tata Code of Conduct (TCoC), which explicitly incorporates the principles of equal opportunity and non-discrimination, including provisions aligned with the Rights of Persons with Disabilities Act, 2016. The Company is committed to creating an inclusive workplace where individuals are treated fairly and provided equal opportunities regardless of disability or any other characteristic.

The detailed Equal Opportunity Policy is available on our website at: <https://www.nelco.in/investor-relation/corporate-governance.php>,

5. Return to work and Retention rates of permanent employees and workers that took parental leave:

Gender	Total number of people returned after parental leave in FY	Total Number of people who took parental leave in FY	Return to work rate	Total Number of people retained for 12 months after returning from parental leave	Total number of people returned from parental leave in prior FY	Retention Rate
Permanent Employees						
Male	2	2	100%	0	1	0%
Female	0	0	Not applicable	0	0	Not Applicable
Total	2	2	100%	0	1	0%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief:

Category	Yes/No	Details of the mechanism in brief
Permanent Employees	Yes	<p>Yes. Nelco has robust mechanisms to receive and redress grievances for employees and workers across multiple categories:</p> <p>Whistle Blower & Vigil Mechanism (WBVM):</p> <p>The Company has adopted a WBVM Policy that enables employees to report concerns related to unethical behavior, suspected fraud, or violations of the Company's Code of Conduct. Complaints can be escalated to the Chief Ethics Counsellor or the Chairman of the Audit Committee for impartial review and resolution. Employees may also raise any ethical concerns through ethics@nelco.in or report issues to identified ethics committee members.</p> <p>Prevention of Sexual Harassment (POSH):</p> <p>Nelco has implemented a POSH Policy in compliance with statutory requirements. An Internal Committee (IC) is constituted to investigate and address complaints of sexual harassment, discrimination, or hostile behavior, ensuring confidentiality and fair proceedings.</p> <p>Health & Safety Grievance Portal:</p> <p>Employees and stakeholders have access to a dedicated portal to report health and safety-related grievances or observations. These submissions are reviewed by the Apex Safety Committee, and corrective actions are implemented promptly. Feedback on resolution is communicated to the complainant to ensure transparency.</p> <p>These mechanisms collectively reinforce Nelco's commitment to ethical conduct, workplace safety, and employee well-being.</p>
Other than Permanent Employees	Yes	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	%(D/C)
Permanent Employees						
Male	185	0	Not Applicable	177	0	Not Applicable
Female	21	0		19	0	
Total	206	0		196	0	

8. Details of training given to employees and workers:

a. Details of Skill training given to employees

Category	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who received Skill Training (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who received Skill Training (D)	%(D/C)
Permanent Employees						
Male	185	185	100%	177	177	100%
Female	21	21	100%	19	19	100%
Total	206	206	100%	196	196	100%

b. Details of training on Health and Safety given to employees

Category	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who received training on Health and Safety (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who received training on Health and Safety (D)	%(D/C)
Permanent Employees						
Male	185	185	100%	177	177	100%
Female	21	21	100%	19	19	100%
Total	206	206	100%	196	196	100%

9. Details of performance and career development reviews of employees and workers:

Category	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who had a career review (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who had a career review (D)	%(D/C)
Permanent Employees						
Male	185	185	100%	177	177	100%
Female	21	21	100%	19	19	100%
Total	206	206	100%	196	196	100%

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No)	Yes, Nelco has implemented an OHS (Occupational Health and safety) policy along with relevant processes. The policy has been published in our website and circulated internally to all concerned.
What is the coverage of such system?	This OHS management system is applicable to all our stakeholders involved in our business operations.
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	Nelco has an online portal for reporting safety related hazards, incidents, and observations. We have work permit system and SOPs which are strictly adhered to. We also conduct a HIRA exercise, wherein work process related Hazards are identified, risks assessed and mitigation plans monitored. An Apex safety committee along with working committees are constituted to regularly monitor safety needs. The committees conduct safety walks in respective areas to identify and mitigate any safety related observations.
c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/No)	Yes, all staff including permanent and contractual employees and visitors can report work-related hazards through an incident portal or QR code.
d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)	Yes, the employees of the entity have access to non-occupational medical healthcare services

11. Details of safety related incidents:

Safety Incident/Number	Category	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
Total recordable work-related injuries	Employees	0	0
No. of fatalities	Employees	0	0
High consequence work-related injury or ill health (excluding fatalities)	Employees	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace:

Nelco is committed to providing a safe, healthy, and secure workplace for all employees, contractors, and stakeholders. Occupational health and safety are integral to our operational philosophy, and we have instituted a comprehensive framework to proactively manage workplace risks and promote employee well-being.

Leadership Oversight and Accountability:

A robust governance structure underpins our safety management approach. This includes a central Apex Safety Committee, regional Safety Single Points of Contact (SPOCs), and trained Emergency Response Team (ERT) members across locations. Senior leadership, including the Managing Director & CEO, demonstrates visible commitment through regular safety walks, reviews, and evaluations. Safety performance indicators are integrated into performance management systems.

Hazard Identification and Risk Management:

Nelco follows a structured Hazard Identification and Risk Assessment (HIRA) process to systematically identify, assess, and mitigate workplace hazards. Identified risks are classified into High, Medium, and Low categories. Appropriate control measures implemented through defined Standard Operating Procedures (SOPs). Periodic third-party safety assessments further strengthen our risk mitigation efforts and ensure continuous improvement.

Regulatory Compliance and Assurance Mechanisms:

To ensure full compliance with applicable occupational health and safety regulations, Nelco leverages the Lateral Praxis System-that monitors statutory obligations and timely closures. We conduct regular internal audits and engage external agencies for independent assessments, enabling adherence to legal requirements and best practices in health and safety management.

Design and Operational Control: Safety is integrated into every aspect of our operations. We have detailed SOPs for each activity, which are regularly updated based on recommendations. Employees receive regular training to ensure they have the skills and knowledge to perform their jobs safely. Environmental monitoring, including air quality checks, helps maintain a safe working environment.

Building Competency and Encouraging Safe Behaviors: We offer various training programs to enhance our employees' safety knowledge and skills. Exceptional safety behaviors are recognized through our Suraksha awards, fostering a culture of safety. Continuous reinforcement of safety norms through communication and training ensures that safety is always top of mind.

Communication and Empowerment: We use multiple communication channels, including town halls, emailers, posters, and safety induction programs, to keep everyone informed about safety measures. National Safety Week initiatives and third-party training sessions encourage active participation. Employees are empowered to report unsafe conditions and stop work if necessary.

Periodic Safety Audits: Electrical safety audits are conducted regularly by external experts at key offices in Mumbai and Delhi to enhance workplace safety standards.

Fire Safety Systems: A fire hydrant system has been installed at our Mahape office, which is regularly maintained to ensure operational readiness. A fire alarm & detection system is also operational in the facility.

Medical facilities: On-site medical provisions, including access to a doctor and health check-ups for employees underscore the company's commitment to employee well-being.

Hygienic Facilities: The provision of hygienic canteen facilities and office spaces further reinforces a conducive work environment.

Training Sessions: Regular training sessions on safety, ethics, and health are conducted to instill a culture of awareness and responsibility among the workforce.

Safety induction during onboarding: As part of the onboarding process, each new employee undergoes a safety briefing. The office conducts regular fire drills and provides training on fire equipment usage. Before being fully integrated into the system, all employees must complete the safety induction procedure. The company maintains a structured safety training schedule to foster a safety-conscious culture among its employees.

These measures collectively ensure that Nelco maintains a safe and healthy workplace, prioritizing the well-being of its employees.

13. Number of Complaints on the following made by employees and workers:

Topic	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	218	95	Employees sensitized to report minor safety & health observations	83	0	
Health & Safety	32	11		10	0	Minor field injuries

Note: The observations pending resolution include a) Recently logged observations and b) Long pending ones requiring infra changes which are being scheduled.

14. Assessments for the year:

Topic	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100% (Internal audits conducted) Lightning risk assessment conducted by IEC & NFPA approved external audit firm at Mahape office.
Working Conditions	100% (Internal audits conducted) HVAC assessment by BEE certified external auditors at Mahape office.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions:

- A dedicated portal is provided for employees and stakeholders to report any safety related observation, near miss or incident. All reports are evaluated by the Apex Safety committee and mitigation measures implemented are conveyed to the person reporting it.
- Hazard Identification and Risk Assessment (HIRA): Developed and implemented HIRA to systematically identify workplace hazards and unsafe conditions, ensuring appropriate control measures are in place to mitigate risks.
- Digitization of Permit-to-Work (PTW) System: Transitioned from a manual PTW system to a digital platform to enhance tracking, ensure compliance, and streamline approval processes through an online workflow.
- Enhanced Lockout/Tagout (LOTO) Register: Established a comprehensive LOTO register to effectively monitor isolation activities, following a detailed assessment by a third party and TBEXG to address identified improvement areas.
- The HVAC assessment has identified opportunities to reduce energy consumption and optimize the cooling. Identified AC units which need replacement with ones having better performance and energy savings.
- As a result of the Lightning risk assessment, a small part of the building is not adequately protected by the installed lightning arrestors. These are now being implemented to reduce risk to employees and property.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N):

a. Employees (Yes/No): Yes

b. Workers (Yes/No): Not Applicable since there is no one in the workers category

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners:

During the invoicing process, the company verifies the compliance documents of its partners to confirm the payment of statutory dues. The vendor agreement stipulates the examination of vendors' statutory dues, granting Nelco the right to conduct audits. Nelco ensures vendors fulfill their statutory obligations, including ESIC, PF, and Professional tax payments, to the appropriate authorities punctually. Cross-checking with employees of the vendors is conducted to verify timely salary payments, and compliance documents are reviewed. The agreement incorporates statutory compliance requirements, with emphasis on timely filing.

3. Provide the number of employees / workers having suffered high consequence work related injury / ill-health/ fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Category	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Employees	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No):

Yes, the company offers a procedure through which retired employees can opt to engage their services as consultants with the company based upon opportunities available. This is by executing a contract for service agreement.

5. Details on assessment of value chain partners::

Topic	% of value chain partners (by value of business done with such partners) that were assessed*
Health and safety practices	*100% Service partners are assessed for health and safety practices and working conditions. The vendors agreement includes clauses to conduct periodical audits of the vendors. The vendors also need to adhere to Nelco's Occupational Health & safety policy.
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners:

Hazard Identification and Risk Assessment (HIRA): Developed and implemented HIRA to systematically identify workplace hazards and unsafe conditions, ensuring appropriate control measures are in place to mitigate risks.

Digitization of Permit-to-Work (PTW) System: Implemented a digital platform to enhance tracking, ensure compliance, and streamline approval processes through an online workflow. Any violation of safety conditions by the vendor results in a warning followed by disciplinary measures being implemented.

Enhanced Lockout/Tagout (LOTO) Register: Established a comprehensive LOTO register to effectively monitor isolation activities, following a detailed assessment by a third party and TBEXG to address identified improvement areas.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders.

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity:

Nelco Limited employs a systematic approach to identify and engage with its key stakeholder groups. This process is integral to ensure that the company addresses the needs and expectations of all relevant parties. The key steps in this process include:

- i. **Stakeholder Mapping:** Nelco conducts comprehensive stakeholder mapping to identify all potential stakeholders, including employees, customers, suppliers, investors, regulatory bodies, and the community. This mapping is regularly updated to reflect any changes in the stakeholder landscape.
- ii. **Engagement Channels:** Various engagement channels are established to facilitate two-way communication with stakeholders. These channels include surveys, focus groups, meetings, and digital platforms, ensuring that stakeholders have multiple avenues to express their views and concerns.
- iii. **Needs Assessment:** Nelco performs regular needs assessments to understand the priorities and expectations of different stakeholder groups. This involves gathering feedback through structured interactions and analyzing the data to identify key themes and areas of interest. Materiality assessment conducted by external assessors help in better understanding of the priorities.
- iv. **Prioritization:** Based on the needs assessment, stakeholders are prioritized according to their influence and impact on the company's operations. This helps Nelco allocate resources effectively and address the most critical stakeholder concerns.
- v. **Continuous Monitoring:** The company continuously monitors stakeholder interactions and feedback to ensure that its engagement strategies remain relevant and effective. This ongoing process allows Nelco to adapt to changing stakeholder needs and maintain strong relationships.
- vi. **Reporting and Transparency:** Nelco is committed to transparency and regularly reports on its stakeholder engagement activities. This includes sharing updates on how stakeholder feedback has been incorporated into business decisions and strategies.

By following these processes, Nelco Limited ensures that it remains responsive to the needs of its key stakeholders, fostering trust and collaboration.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders/ Investors	No	E-mail, Meetings, Company website, Newspaper, Advertisements	Annually	Share price, Dividends, Growth prospects
Employees	No	Employee Portal, E-mail, Company website, MD open house, Notice Boards	Ongoing	Training and awareness, Health and safety, Engagement activities, Operational Efficiency
Suppliers	Yes	E-mails, Company website, One-on-one engagement	Ongoing	Timely delivery and payments, Safety concerns, Compliances, Collaborations
Customers	No	E-mails, Survey, Helpdesk, One-on-one engagement	Ongoing	Product Quality, Product guidelines
Local Communities	No	Volunteering	Ongoing	Community Development

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board:

The company's management consistently engages essential stakeholders, such as investors, customers, suppliers, and employees, through various channels and at different intervals. These interactions aim to grasp their requirements and gather suggestions to enhance both financial and non-financial performance.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity:

Yes, the Materiality assessment revised in the fiscal year 2023-24 involved in-depth discussions with specific stakeholder groups to identify and prioritize the material topics to align with the overall organizational goal of enhancing its sustainable growth. This aims to pinpoint environmental, social, and governance matters crucial to the company's corporate sustainability and enabled Nelco to highlight and rank the topics, thereby facilitating the development of an ESG strategy aligned with Nelco's business objectives and risks.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups:

There are no concerns raised by identified vulnerable/ marginalized stakeholder groups.

PRINCIPLE 5: Businesses should respect and promote human rights.

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity:

Category	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	206	206	100%	196	196	100%
Other than permanent	111	111	100%	109	109	100%
Total Employees	317	317	100%	305	305	100%

2. Details of minimum wages paid to employees and workers:

Category	FY 2025-26 (Current FY)					FY 2024-25 (Previous FY)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	185	0	0	185	100%	177	0	0	177	100%
Female	21	0	0	21	100%	19	0	0	19	100%
Other than Permanent										
Male	106	0	0	106	100%	106	0	0	106	100%
Female	5	0	0	5	100%	3	0	0	3	100%

3. Details of remuneration/salary/wages

a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (INR)	Number	Median remuneration/ salary/ wages of respective category (INR)
Board of Directors (BoD)*	6	90,000	1	90,000
Key Managerial Personnel	2	63,39,911	0	0
Employees other than BoD and KMP	182	11,91,693	21	10,06,208

*For details of remuneration of the Board Members, kindly refer to the Corporate Governance Report which forms a part of this Annual Report

Note : Managing Directors & Chief Executive Officer is considered in BOD and Chief Financial Officer & Company Secretary are considered as KMPs.

b. Gross wages paid to females as % of total wages paid by the entity:

	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Gross wages paid to females as % of total wages	7.73%	8.07%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No):

Yes, the company has a POSH & Ethics Committees tasked with handling human rights concerns. Additionally, there is a Chief Ethics Counsellor and Regional Ethics Counsellor’s designated to address grievances related to human rights issues. These complaints are required to be resolved within a 90-day timeframe.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues:

Nelco is committed to upholding human rights and has established comprehensive policies to support, respect, and safeguard the human rights of both its direct and indirect employees, including those of its subsidiaries. The internal mechanisms in place to redress grievances related to human rights issues include:

- **Whistle-blower & Vigil Mechanism Policy:** Nelco has adopted and implemented a Whistle-blower & Vigil Mechanism Policy to provide a system for employees to report concerns about unethical behavior, actual or suspected fraud, or violations of the Company’s Code of Conduct or ethics policy. This mechanism ensures that employees can report their concerns to management without fear of retaliation.
- **POSH Committee:** Nelco has a dedicated POSH (Prevention of Sexual Harassment) Committee to handle complaints related to sexual harassment. This committee extends its coverage to associates, franchisee engineers, and vendors, ensuring a safe and respectful workplace for all.
- **Tata Code of Conduct (TCoC) Review Mechanism:** Concerns regarding violations of the Tata Code of Conduct (TCoC) are addressed internally through a review mechanism managed by the Ethics Counsellor and Senior Management. This process ensures that any violations of the TCoC are thoroughly investigated, and appropriate actions are taken.
- **Supplier Code of Conduct (SCoC):** Suppliers are required to adhere to norms relating to human rights including Non-discrimination, Anti-harassment, Child and forced labor, Wages and benefits, Freedom of association and collective bargaining, Environment, health & safety.

These mechanisms collectively ensure that Nelco Limited maintains a workplace environment that respects and protects human rights, providing employees with the necessary channels to voice their concerns and seek redressal.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	Not Applicable	No cases reported	0	Not Applicable	No cases reported
Discrimination at workplace	0					
Child Labor	0					
Forced Labor/ Involuntary Labor	0					
Wages	0					
Other human rights related issues	0					

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases:

In alignment with the Whistleblower Policy and POSH Policy, the Company includes a section dedicated to safeguarding the anonymity of the complainant. All instances of discrimination and harassment are handled in strict accordance with Company’s policy. Complaints relating to Whistleblower can be directly made to the Chairman of the Audit Committee hence protecting the complainant against adverse consequences.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No):

Yes. Human rights provision is integrated into all the supplier contracts. These provisions encompass concerns such as child labor, forced labor, discrimination, working conditions and compensation. Disciplinary measures against violations are also addressed. Suppliers are mandated to adhere to these clauses outlined in the agreement and establish procedures for addressing any violations of such policies. The Supplier Code of Conduct is an integral component of the contract with vendors and is obligatory for all the vendors to comply with applicable labor laws, workplace regulations, and human rights.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labor	100%
Forced/involuntary labor	We ensure that there is no violation of child labor, forced labor, sexual harassment, discrimination, minimum wages in Company’s operations by strict adherence to the statutory laws and its policies on the same
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above:

Not applicable, there were no issues reported to take any corrective actions.

LEADERSHIP INDICATORS

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints:

Although there were no grievances or complaints registered during the year, we have stepped up awareness campaigns regarding cybercrimes and crimes against women. We have also taken steps to ensure that our value chain partners are aware of our policies and specifically list them in purchase orders released to vendors.

2. Details of the scope and coverage of any Human rights due diligence conducted:

The Company undertakes Human Rights Due Diligence (HRDD) as an integral part of its governance and risk management framework, with a focus on promoting fair employment practices, ethical conduct, and compliance

with applicable labor laws. The scope and coverage of human rights due diligence during the reporting period included the following:

Employee Satisfaction Surveys: Periodic employee satisfaction surveys were conducted to assess employee well-being, workplace safety, inclusiveness, equal opportunity, fair treatment, and grievance redressal mechanisms. The survey outcomes were analyzed by management to identify potential human rights risks and areas for improvement, and suitable action plans were initiated wherever required.

Leadership & Business Ethics (LBE) Survey: A dedicated survey on Leadership & Business Ethics was administered to evaluate employee perceptions regarding ethical conduct, transparency, non-discrimination, prevention of harassment, and leadership accountability. The findings were reviewed by senior management and used to reinforce ethical standards and strengthen internal controls.

Wages and Labour Practices Verification: Compliance relating to timely payment of wages, statutory dues, and adherence to applicable labour laws was subject to regular verification through Internal & external audits. These audits did not report any material non-compliance related to payment of wages or employee entitlements during the reporting period.

Governance and Oversight: The outcomes of the surveys and audit findings formed part of management reviews and were used to strengthen policies, controls, and training programs relating to human rights, ethics, and employee welfare.

Overall, the Company's human rights due diligence processes are designed to identify, prevent, mitigate, and address potential human rights impacts within its operations and workforce, and are reviewed periodically to ensure continued effectiveness.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?:

Yes, Adequate provisions are made available for the differently abled people on the ground floor premises. Wheelchair accessible parking is provided and availability of wheelchair for use by people who need the facility.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Child labor	100%
Forced/involuntary labor	Periodical vendor audits are conducted by Nelco for all its vendors. We ensure that there is strict adherence to the statutory laws and the policies on the same. We also ensure that the vendors pay the statutory dues such as ESIC, PF, PT etc. in timely manner. Vendors are required to accept our policies as part of the Purchase order process.
Sexual harassment	
Discrimination at workplace	
Wages	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above:

Not applicable as no major issues were reported upon which corrective actions might be required. However, as a process the Company ensures that Purchase Orders and agreements with service partners ensure adherence to the human rights. Awareness on ethics and reporting measures are continued efforts to educate the employees and all stakeholders.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment.

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity:

Parameters	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
From renewable sources		
Total electricity consumption (A)	0	0
Total fuel consumption (B)	0	0
Energy consumption source (C)	0	0
Total energy consumed from renewable sources (A+B+C)	0	0
From non-renewable sources		
Total electricity consumption (D) (GJ)	8,163	8,133
Total fuel consumption (E) (GJ)	273	293.7
Energy consumption through other sources (F)	0	0
Total energy consumed from non-renewable sources (D+E+F) (GJ)	8,436	8,427.7
Total energy consumed (A+B+C+D+E+F) (GJ)	8,436	8,427.7
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations (₹in lacs)) (GJ/Lacs INR)	0.27	0.27
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	-	-
Energy intensity in terms of physical output	-	-
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:

No

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any:

PAT scheme is not applicable to Nelco.

3. Provide details of the following disclosures related to water:

Parameters	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Water withdrawal by source (in kiloliters)		
(i) Surface water	0	0
(ii) Groundwater	0	0
(iii) Third party water	7,102	7,260
(iv) Seawater / desalinated water	0	0
(v) Others	0	0

Parameters	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Total volume of water withdrawal (in kiloliters) (i + ii + iii + iv + v)	7,102	7,260
Total volume of water consumption (in kiloliters)	7,102	7,260
Water intensity per rupee of turnover (Total water consumption / Revenue from operations (₹ In lacs)) (KL/Lacs INR)	0.23	0.23
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP (₹ In lacs))	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the Entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

There was no independent assessment carried out by an external agency.

4. Provide the following details related to water discharged:

Parameters	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Water discharged by destination and level of treatment (in kiloliters)		
(i) To Surface water	Nil	-
No treatment	-	-
With treatment -please specify level of treatment	-	-
(ii) To Groundwater	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iii) To Seawater	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iv) Sent to third parties	Not Measured	-
No treatment	Not measured	-
With treatment – please specify level of treatment	-	-
(v) Others	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	Not measured	-

Note: Water discharged is routed through authorized municipal sewerage systems; quantities are not independently measured by the Company.

Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

There has been no independent assessment carried out by an external agency.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation:

Since Nelco is service based company, mechanism of Zero Liquid discharge is not applicable.

6. Please provide details of air emissions (other than GHG emissions) by the entity:

Parameter	Please specify unit	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
NOx	KG	29	45
SOx	KG	4	5
Particulate matter (PM)	KG	4	6
Persistent organic pollutants (POP)	NA	-	-
Volatile organic compounds (VOC)	NA	-	-
Hazardous air pollutants (HAP)	mg/m ³	-	-
Others – please specify	PPM	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, Currently Nelco has not opted for assurance from any external agency.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity:

Parameter	Please specify unit	FY2025-26 (Current FY)	FY2024-25 (Previous FY)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	228	24.12
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	1610.18	1617.64
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/ Revenue from operations (₹ In lacs))	tCO ₂ e/INR	0.06	0.05
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP (₹ In Lacs))	tCO ₂ e/INR	-	-
Total Scope 1 and Scope 2 emission intensity in terms of physical output		-	-
Total Scope 1 and Scope 2 emission intensity (optional)		-	-

Note: Scope 1 emission now includes impact of AC refrigerant loss.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, Currently Nelco has not opted for assurance from any external agency.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide detail:

As Nelco Limited embarks on its ESG journey, it is committed to reducing greenhouse gas emissions through forward-thinking initiatives. These initiatives include:

- i. **Upgrading Systems:** Replacing outdated systems with energy-efficient alternatives to reduce overall energy consumption and emissions.
- ii. **Energy Audits:** Conducting regular energy audits to identify areas for improvement and implement energy-saving measures.
- iii. **Emission Control Devices:** Deploy emission control devices for generators to minimize emissions during operations.

- iv. **Renewable Energy Integration:** Explore the feasibility of integrating renewable energy sources into our operations to further minimize environmental impact.

Through these efforts, Nelco Limited aims to significantly reduce its greenhouse gas emissions and contribute to a more sustainable future.

9. Provide details related to waste management by the entity:

Parameters	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	-	-
E-waste (B)	9.67	11.82
Bio-medical waste (C)	-	-
Construction and demolition waste (D)	-	-
Battery waste (E)	-	-
Radioactive waste (F)	-	-
Other Hazardous waste. Please specify, if any. (oil) (G)	0.26	0
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	-	-
Total (A+B + C + D + E + F + G+ H)	9.93	11.82
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations (₹ In lakh)	0.0003	0.0004
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP (₹ In lakh.)	-	-
Waste intensity in terms of physical output	-	-
Waste intensity (optional)	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	-	-
(ii) Re-used	10.9	9.47
(iii) Other recovery operations	-	-
Total	10.9	9.47
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations (e-waste scrap)	0.35	2.345
(iii) Other disposal operations (oil)	0.26	0
Total	0.61	2.345

- i) **Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.**

No, Currently Nelco has not opted for assurance from any external agency.

- 10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes:**

All generated E-Waste, are disposed of by a certified e-waste vendor authorized by the Maharashtra Pollution Control Board (MPCB). The company emphasizes the use of RoHS (Restriction of Hazardous Substances) compliant products.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details:

S. no	Location of Operations/ Offices	Type of Operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any
1	Dehradun Teleport	Monitoring and management of remote VSATs	Yes

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Nelco didn't engage in any projects that were subject to Environmental Impact Assessment requirements in accordance with the law.

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances:

Nelco operates as a service-based company, and its operations do not emit any harmful substances. However, the organization prioritizes environmental compliance with all rules and regulations.

LEADERSHIP INDICATORS

1. Water withdrawal, consumption, and discharge in areas of water stress (in kiloliters):

For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area
- (ii) Nature of operations

Not applicable as our offices are not located in water stress areas

- (iii) Water withdrawal, consumption and discharge:

Parameter	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Water withdrawal by source (in kiloliters)		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	7102	7,260
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kiloliters)	7102	7,260
Total volume of water consumption (in kiloliters)	7102	7,260
Water intensity per rupee of turnover <i>(Total water consumed / Revenue from operations (In lakh)</i>	0.23	0.23
Water intensity (optional)	-	-

Parameter	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Water discharge by destination and level of treatment (in kiloliters)		
(i) Into Surface water	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(ii) Into Groundwater	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iii) Into Seawater	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iv) Sent to third parties	Not measured	-
No treatment	Not measured	-
With treatment – please specify level of treatment	-	-
(v) Others	Nil	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	Not measured	Not measured

Note: Water discharged is routed through authorized municipal sewerage systems; quantities are not independently measured by the Company.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, Currently Nelco has not opted for assurance from any external agency.

2. Please provide details of total Scope 3 emissions & its intensity:

Parameter	Please specify unit	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ Equivalent	13,168	-
Total Scope 3 emissions per rupee of turnover (Total scope 3 emission in Metric tonnes of CO ₂ equivalent / Revenue from operations (₹ In lakh))	Metric tonnes of CO ₂ Equivalent	0.42	-
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note: Nelco acknowledges the significance of emissions across its value chain and has now started monitoring this in a systematic manner.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, currently Nelco has not opted for assurance from any external agency.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities:

There is no impact of the entity on biodiversity as it is only a satellite teleport situated in this area.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives:

Nelco Limited is actively developing an ESG strategy that focuses on key areas such as emissions reduction, energy management, waste, and water management. Our initiatives include:

- i. Emissions Reduction and Energy Management:
 - Digital initiatives for monitoring emissions & energy consumption.
 - Conducted energy audits to identify areas for improvement.
- ii. Resource Efficiency Plans:
 - Line up actions aimed at improving resource efficiency across our operations.
 - Established Key Performance Indicators to monitor and achieve our ESG goals.

Outcomes:

- Improved visibility of ESG trends enables quicker actions towards the ESG goals.
- Reduction in emissions and energy consumption.
- Establish accountability of leadership and teams towards achieving ESG goals.

Through these initiatives, Nelco Limited is committed to achieving its ultimate ESG goals and contributing to a sustainable future.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link:

Yes, Nelco has established a Business Continuity Plan (BCP) policy and procedures aligned with the ISMS framework for IT applications and infrastructure. This policy ensures the continuity of critical business processes and recovery in the event of significant disruptions.

The BCP addresses all significant business processes and emphasize on:

- Identification of risks
- Identification of business requirements for continuity
- Quantification of impact of potential threat
- Establishing recovery priorities by defining Recovery Time

The plan is developed in accordance with operational requirements and identifies disaster types along with typical recovery and management methods.

6. Disclose any significant adverse impact to the environment arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?:

Nelco has not conducted any evaluations to assess the impact of its value chain.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impact:

No value chain partners were assessed for environmental impact.

8. How many Green Credits have been generated or procured:**a. By the listed entity****b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners.**

The company is not eligible for registration with MoEFCC to procure green credits

PRINCIPLE 7: Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.**ESSENTIAL INDICATORS****1. a) Number of affiliations with trade and industry chambers/ associations:**

Currently, we are engaged as participating members in two associations, namely Broadband India Forum (BIF) and Indian Space Association (ISpA), as indicated in the table below. The MD & CEO of Nelco serves as the Chairperson of the Satcom Committee for BIF and founding member of ISpA.

b) List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to:

S. no	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Broadband India Forum	National
2	Indian Space Association	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities:

Name of Authority	Brief of the case	Corrective action taken
<i>No such cases recorded</i>		

LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity:

S. No	Public policy advocated	Method resort for such advocacy	Whether the information is available in public domain? (Yes/No)	Frequency of review by board (Annually/ Half yearly/ Quarterly/ Other-please specify)	Web Link, if available
1.	Nelco participated in several industry groupings and associations including DOT, TRAI, BIF, ISPA etc.	Nelco has advocated for policies related to satellite communication services, data communication services, digital transformation like satcom spectrum management & pricing, licensing framework. Nelco's membership at these regulatory associations serves as a medium for such advocacy	No	-	-

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	SIA notification no.	Date of notification	Whether conducted by independent external agency (Yes / No)	Resulted communicated in public domain	Relevant Web Link
As of now, no social impact assessments are conducted, since our business does not significantly affect communities in a negative manner					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:

S. No	Name of project for which R&R is ongoing	State	District	No of Project Affected Families	% of PAF covered by R&R	Amount Paid to PAFs in the FY (in INR)
Not applicable, Projects undertaken by Nelco do not involve any necessity for Rehabilitation and Resettlement (R&R)						

3. Describe the mechanisms to receive and redress grievances of the community:

Nelco has developed a mechanism to receive and redress grievances of the community and local communities can voice their concerns by reaching out through the email addresses provided on the website: ethics@nelco.in

4. Percentage of input material (inputs to total inputs by value) sourced from local or small-scale suppliers:

	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Directly sourced from MSMEs/ Small producers	41%	28%
Directly from within India	77%	71%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:

Location	FY 2025-26 (Current FY)	FY 2024-25 (Previous FY)
Rural	-	-
Semi-urban	-	-
Urban	-	-
Metropolitan	100%*	100%

Note:

- Places to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan
- Only permanent employees are covered.

LEADERSHIP INDICATORS**1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Not Applicable

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount Spent in INR
1	Maharashtra	Turbhe- e-Vidya, Nelco sponsored Community Learning Centre	19,54,470
2	Maharashtra	Mumbai - CSA (Catalysts for Social Action)	5,00,000

Nelco is engaged in CSR initiatives in the partnership with TPCDT and CSA which majorly is covered within Mumbai area and we understand that these initiatives are not situated in the aspirational districts according to the guidelines of NITI Aayog. However, Nelco aims to explore the opportunities and expand the coverage to the needful areas in the forthcoming years.

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

No

(b) From which marginalized /vulnerable groups do you procure?

Not Applicable

(c) What percentage of total procurement (by value) does it constitute?

Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

Not Applicable

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved:

Not Applicable

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No of persons benefited from CSR Projects	% of beneficiaries from vulnerable and marginalized group
1	Desire Society	47	100%
2	Jeevan Jyoti Ashalay	28	100%
3	Residential care house	60	100%
4	Vatsalya (Sanpada)	55	100%
5	Amma Odi	80	100%
6	Community Learning Centre	150	100%
7	Jan Vikas Society Mermier Bal Ashram	18	100%
8	Children of God Foundation (Kalwa)	32	100%
9	Aarike Charitable Trust	80	100%
10	Prem Daan	160	100%
11	Children of God Foundation (Airoli)	18	100%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in responsible manner.

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback:

Customer satisfaction is a key focus for Nelco Limited. We maintain a robust system for monitoring consumer complaints and feedback. Our complaint management process includes registering complaints, conducting root-cause analysis by the relevant department, engaging with customers through various stakeholders, and resolving issues with customer feedback.

Complaints can be received through:

- Service Desk portal
- Email (helpdesk@nelco.in)
- Help Desk phone number: 022-67918728

We have defined SLAs with every customer for responding to and resolution of their complaints. Additionally, customers can address any ethics-related complaints to our dedicated email id: ethics@nelco.in. A portal is also provided for customers to report any safety-related issues.

We also have a process of obtaining customer feedback on a regular basis and through annual customer satisfaction surveys conducted by independent third party agency.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information:

Type	As a percentage to total turnover
Environment and Social parameters relevant to product	Not Applicable
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints:

	FY 2025-26 (Current FY)			FY 2024-25 (Previous FY)		
	Received during the year	Pending resolution at the end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	0	Not Applicable	No complaints received	0	Not Applicable	No complaints received
Advertising	0			0		
Cyber-security	0			0		
Delivery of essential services	0			0		
Restrictive Trade Practices	0			0		
Unfair Trade Practices	0			0		
Others	0			0		

4. Details of instances of product recalls on account of safety issues:

	Number	Reason for recall
Voluntary recalls	Not Applicable, since Nelco is in the Service industry, there is no defect of product for which these need to be recalled. However, products are sold as enablers for service offering and if required these are repaired or replaced during Warranty/ AMC (Annual Maintenance Contract) period.	Not Applicable
Forced recalls		

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy:

Yes, Nelco is dedicated to safeguarding sensitive information, which contributes to fostering trust and confidence in its products and services. The company implements and upholds efficient controls to oversee the confidentiality, integrity, and accessibility of its information assets.

Policy

Nelco has Board approved policies concerning information security, cybersecurity, and data privacy. While the Data Privacy policy is accessible to both internal and external parties, the Information Security and Cybersecurity policies are available exclusively on the company's intranet. Web-link: <https://www.nelco.in/privacy-policy.php#>

Certifications

Nelco holds ISO/IEC 27001:2022 certification, which is an internationally recognized standard for Information Security Management Systems (ISMS).

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services:

There has been no reported issues regarding advertising, delivery of essential services, cyber security, and data privacy of customers, nor has there been instances of product recalls or regulatory penalties/actions taken on product/service safety.

7. Provide the following information relating to data breaches:

- a. **Number of instances of data breaches** – There were no data breaches occurred during the year.
- b. **Percentage of data breaches involving personally identifiable information of customers** - Nil
- c. **Impact, if any, of the data breaches** - Nil

LEADERSHIP INDICATORS

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available):

Details about the Company's goods and services can be accessed on its website <https://www.nelco.in/key-services/vsat.php> Given that Nelco operates in the B2B sector, much of its customer engagement occurs through individual interactions, where consultative selling is often employed, considering the unique requirements of each customer.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services:

Nelco's solutions are tailored for Business to Business (B2B) use, focusing on delivering satellite-based communication services. The company has established guidelines for clients to adhere to while on-site, specifically addressing consumer safety. These guidelines are communicated to customers via email during the contracting phase, and Nelco also provides safety information and best practices through presentations.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services:

In case there is a planned downtime of service, customers are informed in advance. All the approvals for the same are taken prior to the disruption.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable)? If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No):

Yes, consumers are provided with product information that exceeds the requirements mandated by local laws. Since Nelco offers services using technical products, displaying product information directly on the product is not feasible. However, these details are communicated to customers during the pre-sale process.

Yes, The company conducts a formal Customer Satisfaction (CSAT) survey annually through a reputable external market research agency. This survey encompasses a significant portion of the company's customer base. It aids in comprehending customer concerns and enables the company to be more responsive to their needs. The findings of the CSAT survey are deliberated upon with all relevant stakeholders to determine actionable points for enhancing customer satisfaction level.