Goldiam International Ltd
MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY
CIN:L36912MH1986PLC041203

August 7, 2026

To, **BSE Limited** PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. **Scrip Code: 526729**	To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. **Scrip Code: GOLDIAM EQ**

Dear Sir/Madam,

<u>Sub: Investor Presentation</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Investor Presentation on financial results of the Company for the quarter ended June 30, 2026.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For **Goldiam International Limited**

PANKAJ PARKHIYA

Digitally signed by PANKAJ PARKHIYA
DN: c=IN, o=Personal, title=0334, pseudonym=a095f7dc78634c13a3bacacaefffe4ba, 2.5.4.20=20fe52eeeffb9343afb0e340d5a6fdbc7c635c54f077beb9849a60a7f697db37, postalCode=400068, st=Maharashtra, serialNumber=6589d711b0fc6c5e6f46413237fe671e0af1f76000d17313054b761f06d7060f, cn=PANKAJ PARKHIYA
Date: 2026.08.07 13:23:20 +05'30'

Pankaj Parkhiya
Company Secretary & Compliance Officer

Registered Office
Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
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Website: www.goldiam.com

Goldiam International Limited

Investor Presentation August 2026



Q1FY27 UPDATE

COMPANY SNAPSHOT

INVESTMENT RATIONALE

FINANCIAL SNAPSHOT

COMPANY STRUCTURE & BOD

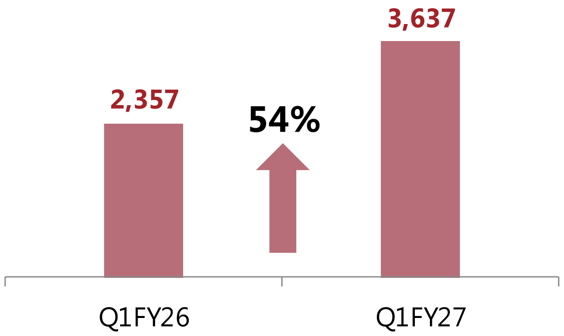
Goldiam International Limited

Q1FY27 Result Highlights

Q1FY27 Performance- Record Performance

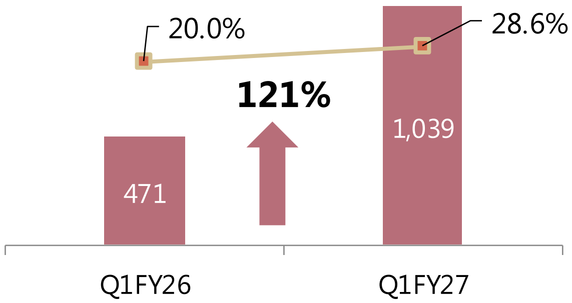
(In ₹ Mn)

TOTAL INCOME



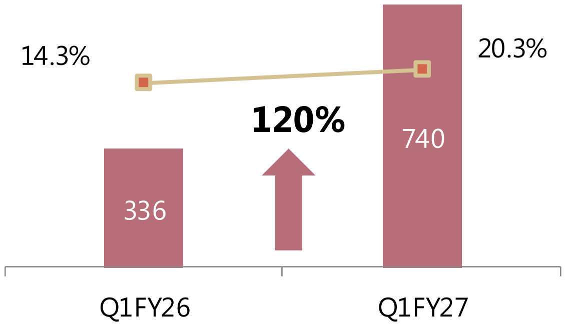
- Total Income reported a growth of 54% YoY
- Post duty calibration healthy traction is visible

EBITDA & EBITDA MARGIN (%)



- EBITDA reported growth of 121% YoY
- Steady state margins post duty impact calibration for Q1FY27 stood at 24% higher 398 bps YoY

PAT & PAT MARGIN (%)



- PAT reported a remarkable growth of 120% YoY
- Steady orders from US and growth in domestic retail help continue the positive momentum in Q1FY27

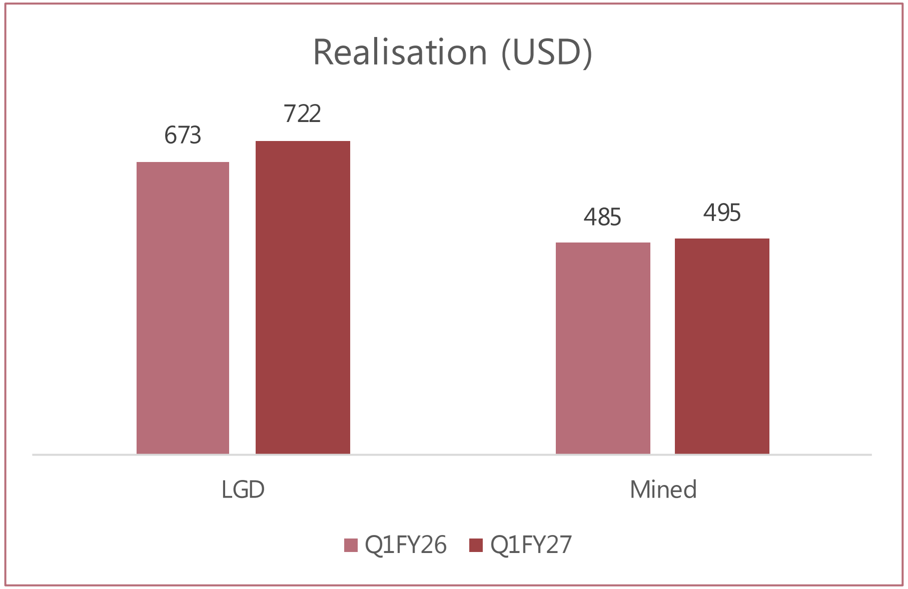
B2B export – Q1FY27: Key Matrices

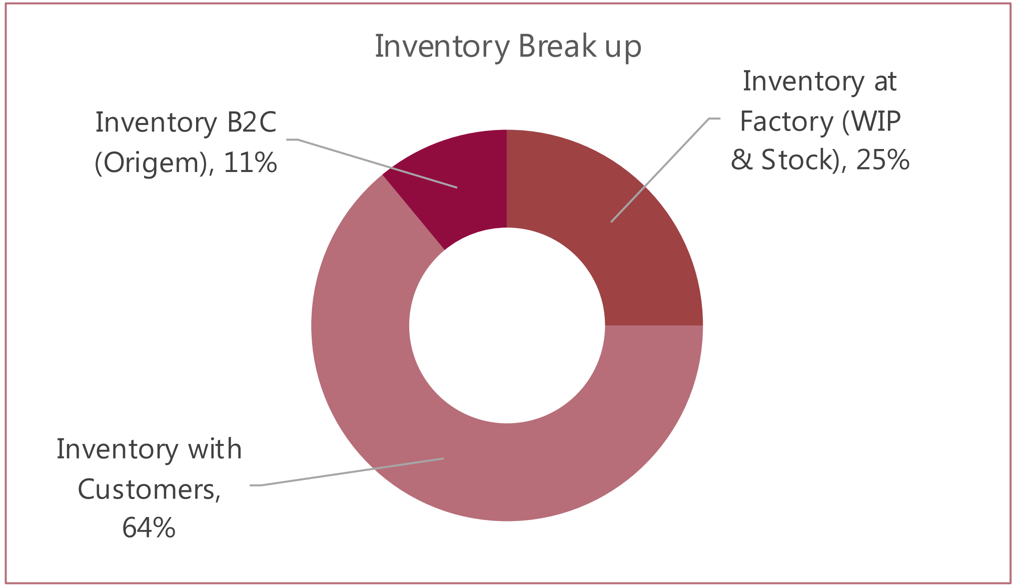
Q1FY27			
Revenue Breakup	INSTORE (Value)	ONLINE (Value)	Total (%)
Lab Grown	75%	16%	91%
Natural	6%	3%	9%
Total	**81%**	**19%**	**100%**

Q1FY26			
Revenue Breakup	INSTORE (Value)	ONLINE (Value)	Total (%)
Lab Grown	75%	13%	88%
Natural	5%	7%	12%
Total	**80%**	**20%**	**100%**

- Goldiam has significantly transitioned from a pure natural diamond in-store jewellery company to a major supplier of Lab Grown Diamond Jewellery, with an omnichannel sales strategy
- Lab-grown diamond jewellery share in Q1 FY27 export revenue have increased to 91% share in overall sale
- Online sales was 19.3% in Q1FY27.

B2B export Q1FY27 Key Matrices





- Realisations for LGD jewellery continue to be at a premium to Mined Diamond jewellery for the company due to sales of higher caratage jewellery.
- 64% of the inventory as of June 2026 is with customers on consignment as finished jewellery in their stores and 11% of the inventory is B2C inventory

Tariff agnostic business model

GOLDIAM

- In September 2025, in response to the steep hike in US tariffs, through its U.S. subsidiary, Goldiam began casting raw gold into unfinished jewellery pieces within the United States itself, providing employment and job opportunities domestically in the US. In India, alterations are completed on these castings, including processes like polished & setting. In this manner, we provide US Product of Origin, through rulings from U.S. Customs, for our production of finished jewellery. The product as shipped back, is of US Origin and therefore allows Goldiam to be tariff agnostic and provides our esteemed retailer customers with dependability on supply & pricing.

- The recent increase in Customs Duty on gold to 15%, comprising 10% Basic Customs Duty (BCD) and 5% cess, we would like to inform you that the said increase shall not have any material impact on the operations, financial performance, or profitability of the Company. The Company operates from the Special Economic Zone (SEZ)- SEEPZ and continues to avail the applicable customs duty exemptions/benefits available to SEEPZ units under the prevailing government policies and regulations.

Q1FY27: Key Performance Highlights (Consolidated)

GOLDIAM

- **Revenues**: Goldiam continued its strong growth momentum in Q1 of FY 2027. On the back of strong B2B diamond studded jewellery export growth, Goldiam reported a total revenue of ₹ 3637 million for Q1 FY 2027. Other income for Q1 FY2027 include tariff refund received by the company.
- **EBITDA & PAT**: EBITDA for Q1 FY2027 grew by a 120.5% to ₹ 1039 million. Steady state EBIDTA margin, post tariff refund calibration, grew by 400 basis points to 24%. Profit after Tax for Q1 FY2027 more than doubled at ₹ 740 million.
- **Order Book Status**: Goldiam's order book position as on June 30, 2026 was at about ₹ 2250 million. This order book is expected to be executed in next three-four months. E-commerce sales, given their nature of being booked online (on a spot basis), are not part of the order book.
- Lab Grown Diamond jewellery exports contributed 90.7% to the overall export sales mix during Q1 FY27, compared to 87.8% in Q1 FY26. Online revenue accounted for 19.3% of the revenue during Q1 FY27.
- **ORIGEM update**: ORIGEM, Goldiam's India retail lab grown diamond jewellery brand, now operates 26 operational stores across 13 cities in India.
- **Cash and Cash Equivalents** (including investments) were at ₹ 4566.71 million as at June, 2026.

Consolidated Profit & Loss Statement

GOLDIAM

Particulars (₹ Mn)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ
Total Income	**3,637**	**2,357**	**54%**	**2,433**	**49%**
COGS	2,289	1,590	**44%**	1,420	**61%**
Gross Profit	**1,348**	**767**	**76%**	**1,013**	**33%**
Gross Margin %	**37.1%**	**32.5%**	**453 bps**	**41.6%**	**(459 bps)**
Employee Expenses	123	94	**32%**	85	**46%**
Other Expenses	185	202	**-8%**	346	**-46%**
EBITDA#	**1039**	**471**	**120.5%**	**583**	**78%**
EBITDA Margin %	**28.6%**	**20.0%**	**858 bps**	**23.9%**	**462 bps**
Depreciation	50	16	**216%**	57	**-13%**
Financial Cost	16	1	**971%**	14	**10%**
Profit Before Tax (PBT)	**974**	**454**	**115%**	**512**	**90%**
Exceptional Items	0	0	**0**	0	
Profit Before Tax (PBT)	**974**	**454**	**115%**	**512**	**90%**
Tax	234	118	**99%**	140	**68%**
Profit After Tax (PAT)	**740**	**336**	**120.1%**	**372**	**99%**
PAT Margin %	**20.34%**	**14.26%**	**608 bps**	**15.30%**	**504 bps**

#EBITDA includes Refund of US tariff in Q1FY27, margins post duty calibration stands at 24%

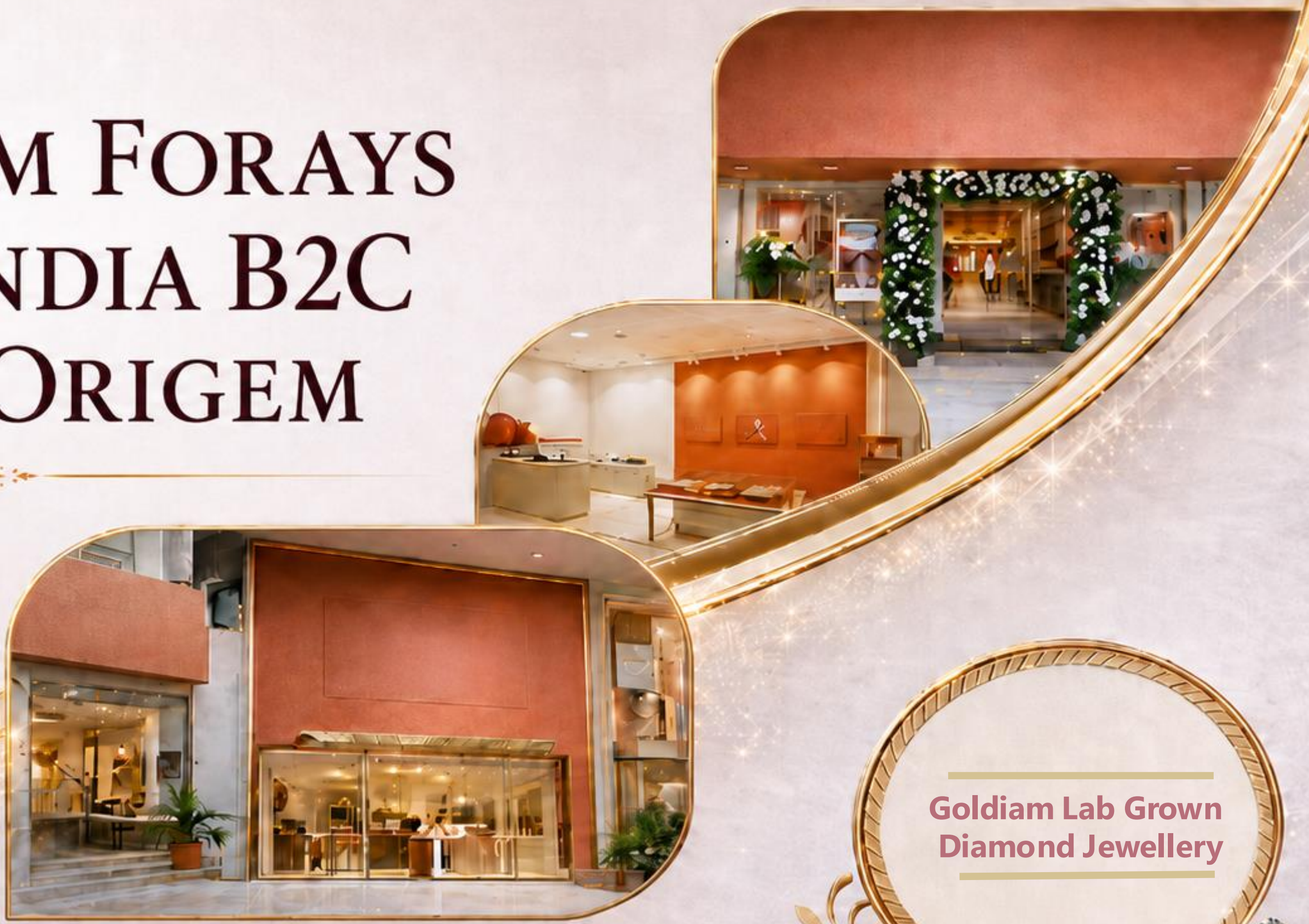
Consolidated Balance Sheet

GOLDIAM

Liabilities (In ₹ Mn)	FY26	FY25	FY24
Equity			
Equity Share Capital	226	214	214
Other Equity	10834	7,187	6,091
Non Controlling Equity	51	51	50
Total Equity	**11,111**	**7,451**	**6,355**
Non-Current Liabilities			
Deffered Tax Liabilities	84	67	31
Lease Liability	330	144	34
Total Non-Current Liabilities	**415**	**211**	**65**
Current Liabilities			
Financial Liability			
Borrowings	322	86	-
Trade Payables	1074	741	640
Lease Liability	118	40	13
Other Financial Liabilities	511	234	185
Provisions	10	12	8
Current Tax Liabilities	66	160	78
Total Current Liabilities	**2,100**	**1,273**	**923**
Total Liabilities	**13,626**	**8936**	**7343**

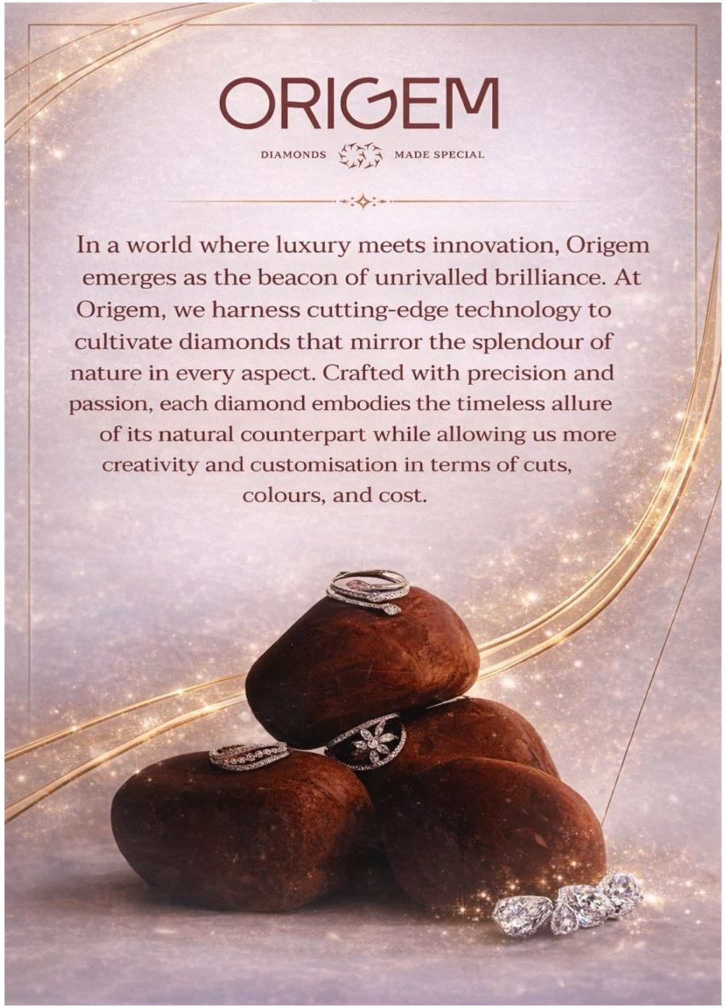
Asset (In ₹ Mn)	FY26	FY25	FY24
Assets			
Non-Current Assets			
Property, Plant & Equipment	461	404	397
Right to Use Lease Hold Property	434	185	48
Other intangible Assets	33	9	6
Financial Assets			-
Investments	95	46	61
Loans	2	5	53
Other Financial Assets	120	23	6
Deferred tax assets	13	6	13
Total Non Current Assets	**1157**	**678**	**583**
Current Assets			
Inventories	5831	3,884	2,226
Investments	1729	1,018	1,624
Trade Receivables	1742	1,501	1,427
Cash & cash equivalents	2629	1,813	1441
Bank balance other than cash	431	7	7
Loans	33	5	21
Other current assets	73	30	14
Total Current Assets	**12,469**	**8,258**	**6,761**
Total Assets	**13,626**	**8,936**	**7,343**

Goldiam Forays Into India B2C with Origem



Goldiam Lab Grown Diamond Jewellery

ORIGEM – Unlocking Value via B2C Retail Expansion



- With 26 operational stores across 13 cities – 8 stores in Mumbai, 3 stores in Bengaluru, 2 stores in Noida, Pune, Gurugram and Hyderabad, and 1 store each at Kolkata, Delhi, Chennai, Udaipur, Chandigarh, Faridabad and Jodhpur - ORIGEM is probably India's largest COCO LGD jewellery brand; and one of the top three B2C Lab Grown Jewellery retail brand in India

- During Q1 FY27 ORIGEM, (B2C lab grown diamond jewellery brand) recorded a total revenue of ₹ 81.56 million.

- The ORIGEM team is working on sales improvements strategies by introducing various sales enablers across the stores. In Q4 of FY2026, we had introduced India's first Digital 3D Ring Builder. During Q1 FY2027, we introduced lab grown diamond jewellery in 9 KT gold, and introduced old gold exchange scheme across all the stores.

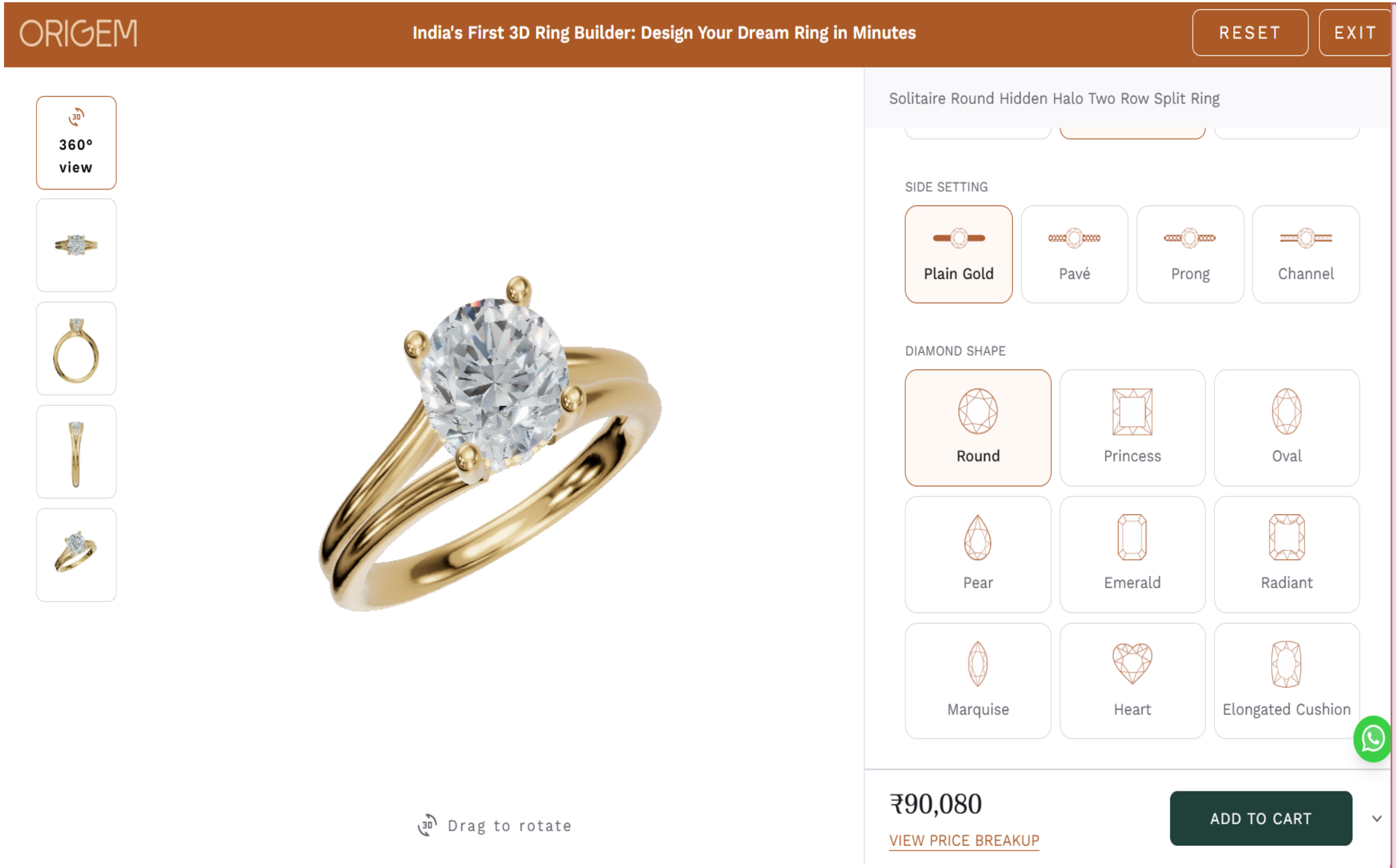
Driving Downstream Integration Through COCO Retail

GOLDIAM

- ◊ Rapidly scaling **ORIGEM retail footprint across key urban clusters**
- ◊ Exclusive focus on **lab-grown diamond (LGD) jewellery — high-growth global segment**
- ◊ Stores located in **high-footfall, and lifestyle zones**
- ◊ Ability to offer **customisation across cuts, colours, and price points**

India’s First Digital 3D Ring Builder

GOLDIAM



Building on our focus on offering a premium jewellery buying experience, with ultra-customization, Origem has launched India's first and only 360 degree digital ring builder.

https://www.ringbuilder.origemindia.com/

Full customization, across 9 different center shapes

Up to 4000+ variations possible with full 360 degree video view and live pricing to give a unique, and global jewellery experience to today's modern buyers

Company Snapshot

GOLDIAM

Goldiam International Limited

The Goldiam Blueprint: Purpose, Vision & Scale

GOLDIAM

Established in 1986, **Goldiam** is a premier, fully integrated manufacturer and exporter of luxury diamond jewellery. We operate a diversified, dual-engine growth model: serving as a high-value OEM proxy for resilient US retail demand, while pioneering the domestic Lab-Grown Diamond jewellery market through our rapidly expanding, exclusive omnichannel retail brand, **ORIGEM.**

VISION (The "Where We Are Going")

To solidify our position as the indispensable vendor-partner of choice for the US diamond jewellery market, while dominating India's accessible luxury segment by establishing ORIGEM as the nation's foremost branded LGD jewellery brand

MISSION (The "How We Create Value")

To capture margin expansion and drive consistent stakeholder value through vertically integrated manufacturing, supply chains, and best-in-class service. We are committed to translating our global B2B manufacturing excellence into a trusted, B2C domestic brand with high customer love

Decades of Strategic Value Addition

GOLDIAM

1970 - 1990	1995 - 2015	2015-2018	2018-2026
• Goldiam International started exports of cut and polished diamonds in 1986. • First Diamond cutting and jewellery manufacturing company in SEEPZ, Mumbai.	• Moving from commodity business of diamond manufacturing (cutting) to value added Diamond Jewellery Production & Wholesale. • We leveraged our expertise and started operations in the US (New York) as Goldiam USA Inc. to directly sell to global retailers.	• Amongst the first jewellery exporting companies to grow, manufacture and distribute LG Diamonds & Jewellery. • Strategic Acquisition of Eco-Friendly Diamonds LLP (EDL) (88%) gives us access to supply of key raw materials for manufacturing and growing LGD	• Further consolidation of stake in Eco-Friendly Diamonds LLP (EDL) to 88%. • Foray into Branded Lab Grown Diamond Jewellery Retail in India as 'ORIGEM'
Export of Cut & Polished Diamonds	**Export of Diamond Jewellery**	**Export of Natural & LGD Jewellery**	**Foray into B2C with ORIGEM**

Strategic Moat: The Goldiam Advantage

GOLDIAM

Fortress Balance Sheet

- Highly robust liquidity profile with cash and investments exceeding ₹4.56 Billion (June 26).
- - Zero net-debt structure ensures maximum capital allocation flexibility and total insulation against cyclical market headwinds.

Supply Chain

- Complete, end-to-end ownership of the Lab-Grown Diamond value chain—from cultivation to finished jewellery export
- By establishing US Product of Origin, Through US based casting model, our production of finished jewellery minimizes the net Tariff impact.

Operational Agility

- Advanced, highly segregated manufacturing footprint tailored with dedicated capacity for Natural, LGD, and e-commerce streams.
- Hyper-efficient, low-cost manufacturing frameworks deployed uniformly across all distribution nodes.

Omnichannel Distribution

- Deep market penetration achieved by supplying a highly targeted, fast-moving range of diamond quality to top-tier global retailers
- Scaling **ORIGEM** - India's exclusive Lab-Grown Diamond brand - capturing premium consumer demand across a rapidly expanding physical and digital footprint.
- Launched India's first digital 3D ring builder - tps://www.ringbuilder.origemindia.com/

Investing In Goldiam

The Goldiam Value Proposition

GOLDIAM

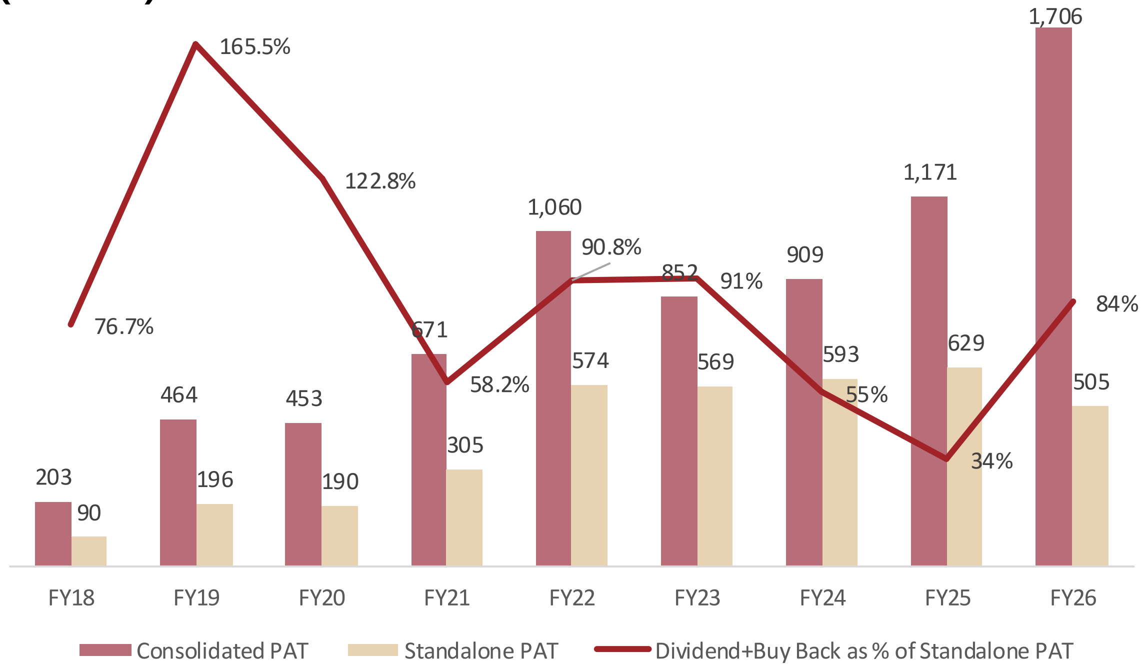
1	High-Margin LGD Integration	Strategic acquisition of Eco-Friendly Diamonds (EDL) secures raw material supply and captures the complete value chain, driving aggressive margin expansion within the hyper-growth Lab-Grown Diamond segment. Due to the US based casting model, We are tariff agnostic. (ref. slide no 7)
2	High-ROI OEM Dominance	Entrenched as the definitive manufacturing proxy for US retail demand. Unmatched omnichannel capabilities; yield industry-leading Return on Investment (ROI).
3	B2C Revenue Acceleration	Rapidly deploying capital to dominate India's explosive accessible luxury market. ORIGEM is strategically positioned to capture premium retail margins and become the nation's undisputed leader in branded LGD jewelry.
4	Fortress Balance Sheet	Zero net-debt structure fortified by consolidated **cash and investments exceeding ₹ 4.56 Billion (June '26)**. This provides absolute operational resilience and the capital agility to fund aggressive, self-sustained expansion.
5	Disciplined Shareholder Returns	Robust free cash flow generation enables a highly disciplined capital allocation strategy, ensuring consistent, high-yield dividend distributions and continuous long-term stakeholder value creation.

Creating Consistent Value for Stakeholders

GOLDIAM

~₹2.5+bn distributed to shareholders via buyback and dividend over last 5 years

(In ₹ Mn)



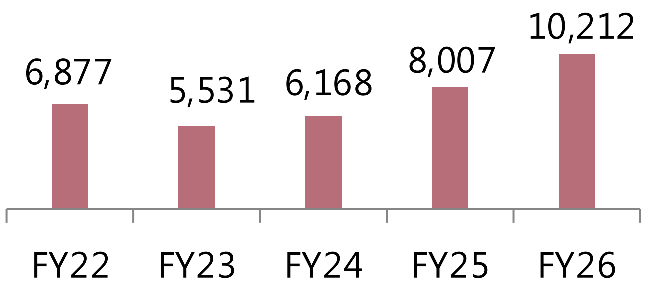
Our Dividend Distribution Policy ensures sustainable and consistent returns to stakeholders.

- Committed to wealth-creation for all our stakeholders.
- Objective of Divided Distribution Policy: To ensure an equitable balance between the quantum of dividend paid-out and the profits preserved for future growth.
- We aim to maintain a minimum payout ratio of 50% of the annual Standalone PAT to be either used for Dividend and/or Buy-back of shares, subject to the considerations of the parameters stated in this Policy.
- Over the last five years (cumulative), we have delivered an average dividend pay-out of 50%+ of Standalone PAT

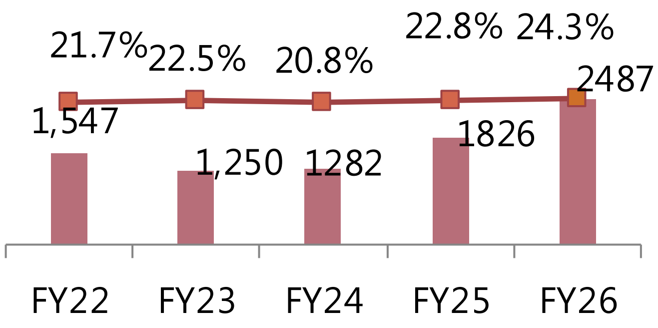
Financials

Consolidated Financial Snapshot

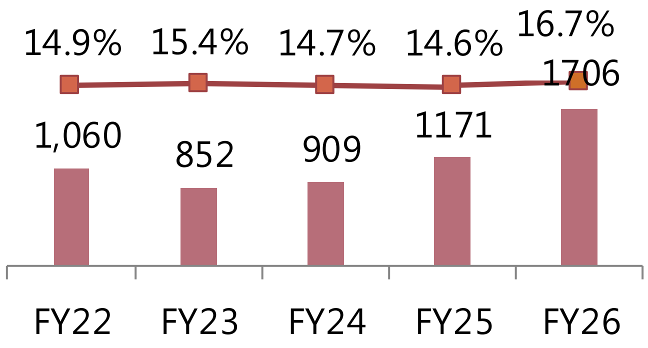
Revenue from Operations



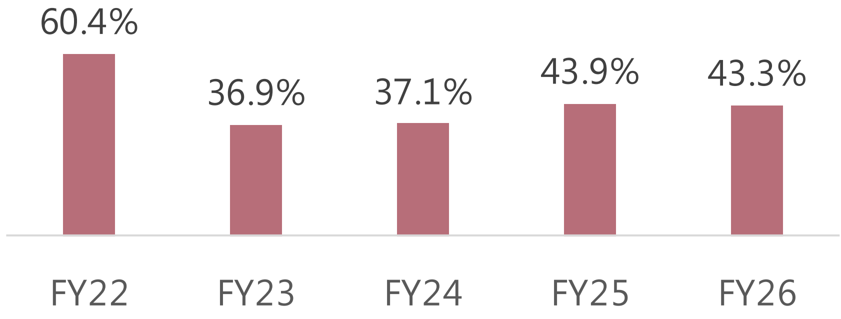
EBITDA & EBITDA Margin



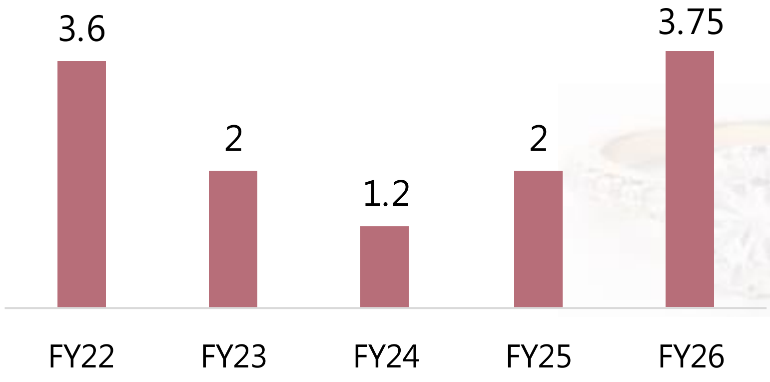
PAT & PAT Margin



Cash Adjusted Return on Capital (Adj RoCE)*

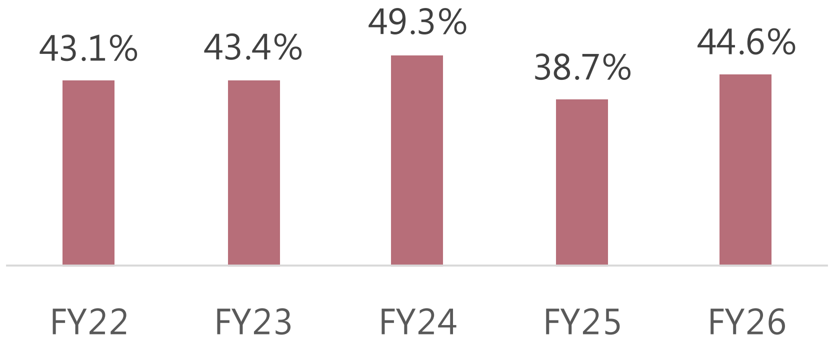


Dividend Per Share (₹)

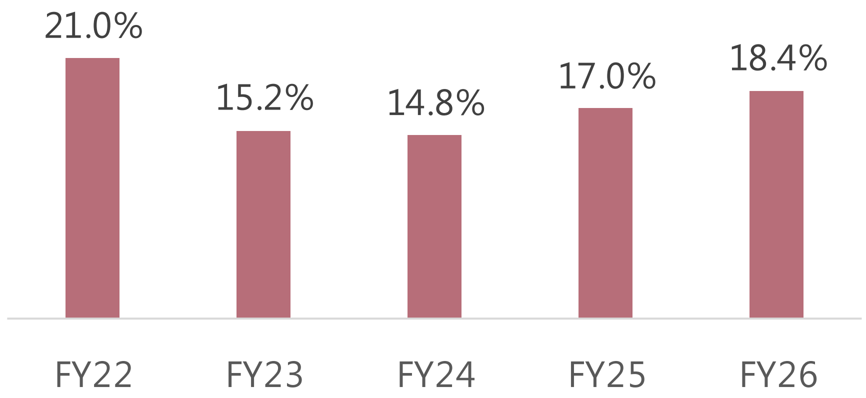


Consolidated Financial Snapshot

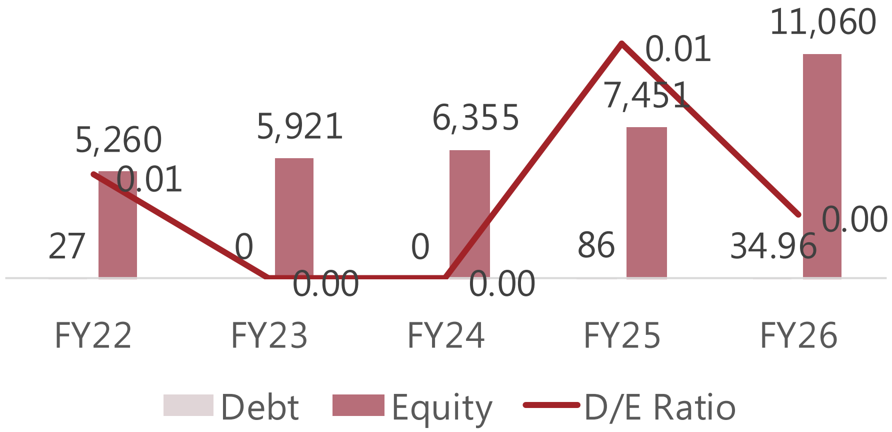
Cash & Investments as a % of Equity



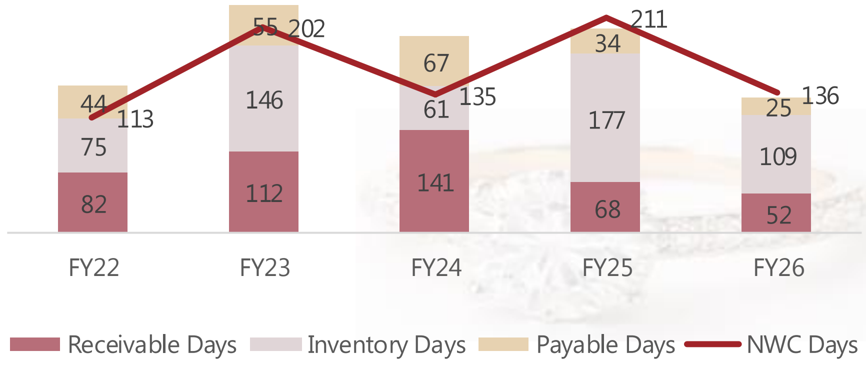
Return on Equity (RoE)*



Leverage Analysis



Working Capital Analysis



Company Structure & Board of Directors

GOLDIAM

Goldiam International Limited

Group Structure

GOLDIAM

Goldiam International Limited
(Holding Company)

Goldiam Jewellery Limited
SEEPZ Mumbai
(Wholly Owned Subsidiary)

Manufacturing, Marketing & Design, Exporting

Goldiam USA
New York, USA
(Wholly Owned Subsidiary)

Marketing to Retailers

Eco-Friendly Diamonds LLP
SEEPZ Mumbai
(88% Subsidiary)

Growing & Manufacturing Lab Grown Diamonds

Diagold Designs LLP
(Subsidiary Company)

Our Board of Directors

Name of the Director	Designation	Description
Rashesh Bhansali	Executive Chairman	Mr Rashesh Bhansali has over 28 years of rich and exhaustive experience in the field of diamonds & jewellery.
Anmol Rashesh Bhansali	Managing Director	Mr Anmol Bhansali has completed Bachelors of Science in Business Administration from Wharton School, University of Pennsylvania. Further, he also acquired GEM130 and GEM230 certifications, constituting two thirds of 'Diamonds and Diamond Grading' course, from Gemology Institute of America 2017. With an experience of more than 6 years, Mr Anmol Bhansali has acquired rich experience in Diamond Business and have engaged in Manufacturing, Trading and Jewellery exports.
Ruchi Shrinath Pandya	Non-Executive Independent Director	Mrs. Ruchi Shrinath Pandya is a BSL.LLB-Mumbai & Solicitor (UK & Wales) by profession. She is admitted as Advocate on the Rolls of Bar Council of Maharashtra & Goa-2005 & as Solicitor (UK & Wales)-2006. She has more than 17 years of experience. Her main areas of practice include- General Corporate law, Real Estate, Project Finance, Commercial Litigation, Arbitration and Dispute Resolution.
Pannkaj Chimanlal Ghadiali	Independent Director	Mr Ghadiali is a practicing Chartered Accountant since 1979. Presently he is Managing Partner of P C Ghadiali and Co. LLP and specializes in Direct & Indirect Tax, and Information Technology. He was also the Chairman of Western India Regional Council of The Institute of Chartered Accountants of India for the year 1988-89.
Nipa Utpal Sheth	Independent Director	Mrs. Nipa Sheth is the director and founder of Trust Group, a leading full-service financial services house and a leader in the Indian Bond Market. She has been an integral part of the fixed income market for over 20 years.
Tulsi Gupta	Non Executive, Non Independent Director	Mrs. Gupta is a certified jewellery designer from Gemmological Institute of America (GIA) and has completed Business School MSc(Hons) in Innovation, Entrepreneurship and Management from Imperial College of London. Over the years, she has acquired wide knowledge & experience in the field of diamonds & jewellery.

Company Secretary
Pankaj Parkhiya

Email: investorrelations@goldiam.com
Contact Details: 022 28291893

Thank You

Mehul Mehta
Director

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Contact Details: +91 98202 80325